



***CAPITAL REGION
AIRPORT
AUTHORITY***

**Financial Budget
for the Year Ended
June 30, 2021**

Capital Region Airport Authority

Mill Levy Allocation

2021 Budget

<u>Budgeted Uses of Mill Levy Collected</u>	<u>2021</u>	<u>2020</u>	<u>Variance</u>
Marketing & Advertising	\$394,802	\$639,302	(\$244,500)
Airport Development	\$78,500	\$84,500	(\$6,000)
International Operations	\$749,450	\$714,900	\$34,550
Add'l MERS/OPEB Contribution	\$1,200,000	\$1,200,000	\$0
Operating Shortfall	\$1,330,600	\$456,000	\$874,600
Capital Fund	\$2,148,298	\$2,574,507	(\$426,209)
Total:	\$5,901,650	\$5,669,209	\$232,441

Mill Levy Rate: 0.6990

Mill Levy amount is an estimate only, provided by Ingham County Equalization Department.

Actual Mill Levy revenue may vary based on final determination of Taxable Value. (Per Ingham County)

Capital Region Airport Authority
Statement of Source, Use of Funds

<u>Source of Funds</u>	<u>Budget 2020</u>	<u>Budget 2021</u>	<u>Budget Difference 2021-2020</u>
Operating Revenues:			
Airline	\$5,287,532	\$4,887,375	(\$400,157)
Parking Lot	1,100,000	250,000	(\$850,000)
Concession	955,113	236,905	(\$718,208)
Other	244,979	189,361	(\$55,618)
Building/Office Rents	613,369	625,966	\$12,597
Land Rent	947,633	943,443	(\$4,190)
Fuel Revenue	93,145	59,636	(\$33,509)
Total Operating Revenues	<u>\$9,241,771</u>	<u>\$7,192,686</u>	<u>(\$2,049,085)</u>
Other Revenues:			
Mill Levy	5,669,209	5,901,650	\$232,441
Passenger Facility Charges (PFC)	659,817	188,770	(\$471,047)
Customer Facility Charges (CFC)	330,000	92,400	(\$237,600)
Investment Income	107,000	40,000	(\$67,000)
		<u>\$786,506</u>	
Total Source of Funds:	\$16,007,797	\$14,202,011	(\$1,805,786)
Use of Funds			
Operating Expenses:			
Payroll	\$4,404,843	\$4,552,390	\$147,547
Supplies	210,781	187,838	(\$22,943)
Maintenance	879,776	636,100	(\$243,676)
Repairs	37,600	31,300	(\$6,300)
Services	1,283,261	1,361,260	\$77,999
Insurance	160,113	181,581	\$21,468
Employee Development	162,259	98,577	(\$63,682)
Utilities, Fuel, Communications	1,172,360	1,126,220	(\$46,140)
Equipment	226,620	176,852	(\$49,768)
Customer Service	167,100	4,000	(\$163,100)
Marketing & Advertising	679,302	434,802	(\$244,500)
Airport Development	84,500	78,500	(\$6,000)
Other	130,636	108,225	(\$22,411)
Total Operating Expenses	<u>\$9,599,151</u>	<u>\$8,977,645</u>	<u>(\$621,506)</u>
Other Uses of Funds:			
Bond - Debt Service 2012 Bonds	1,077,991	1,078,898	\$907
Capital Items / Airlines	300,000	300,000	\$0
Capital Reserves / Mill Levy	2,575,000	2,148,298	(\$426,702)
MERS / OPEB Contribution **	1,200,000	1,200,000	\$0
Bond - Debt Service Coverage	216,000	216,000	\$0
Bond - Reserve Fund	49,838	0	(\$49,838)
Customer Facility Charge Reserves	330,000	92,400	(\$237,600)
Passenger Facility Charge Reserves	659,817	188,770	(\$471,047)
Total Use of Funds	\$16,007,797	\$14,202,011	(\$1,805,786)
Net Source of Funds	\$0	\$0	\$0

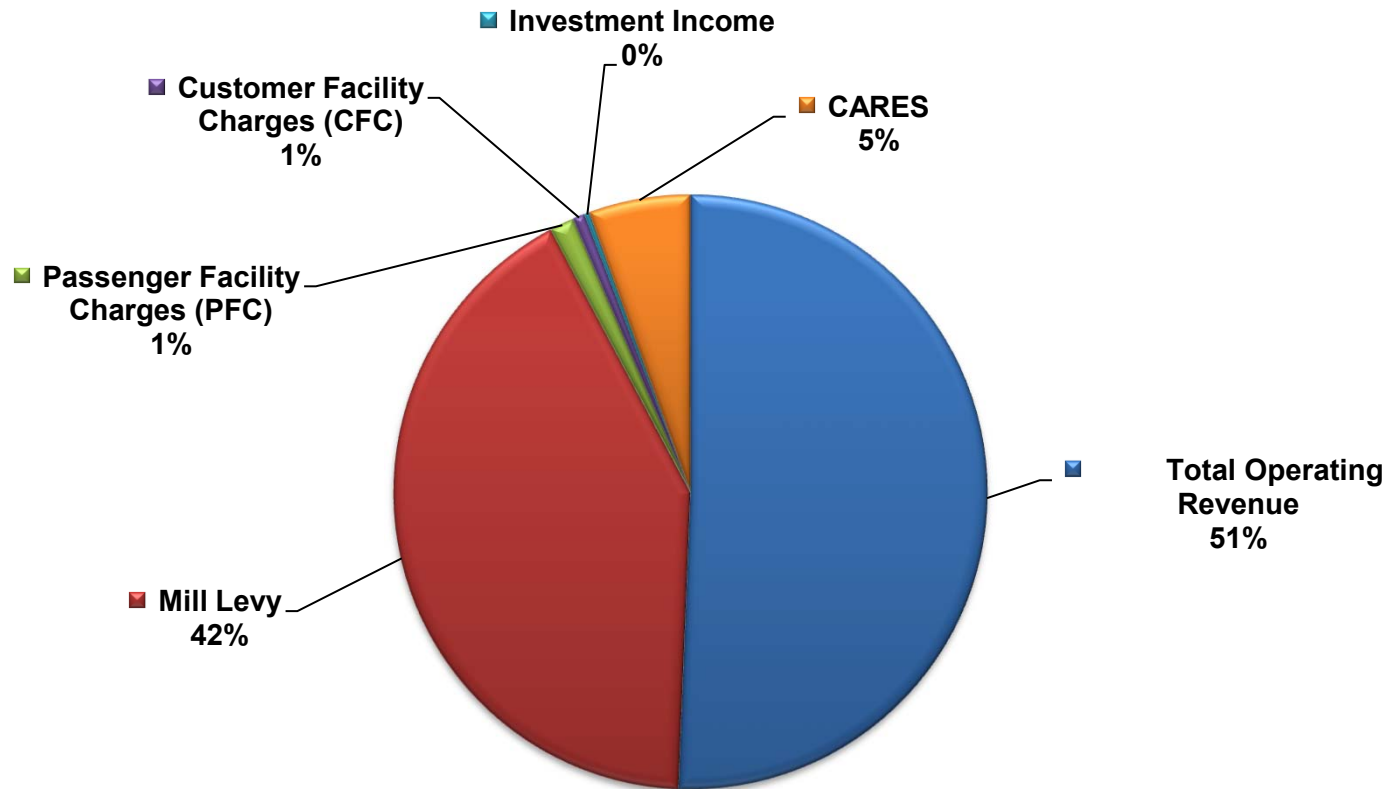
** - Municipal Employees Retirement System

** - Other Post Employment Benefits

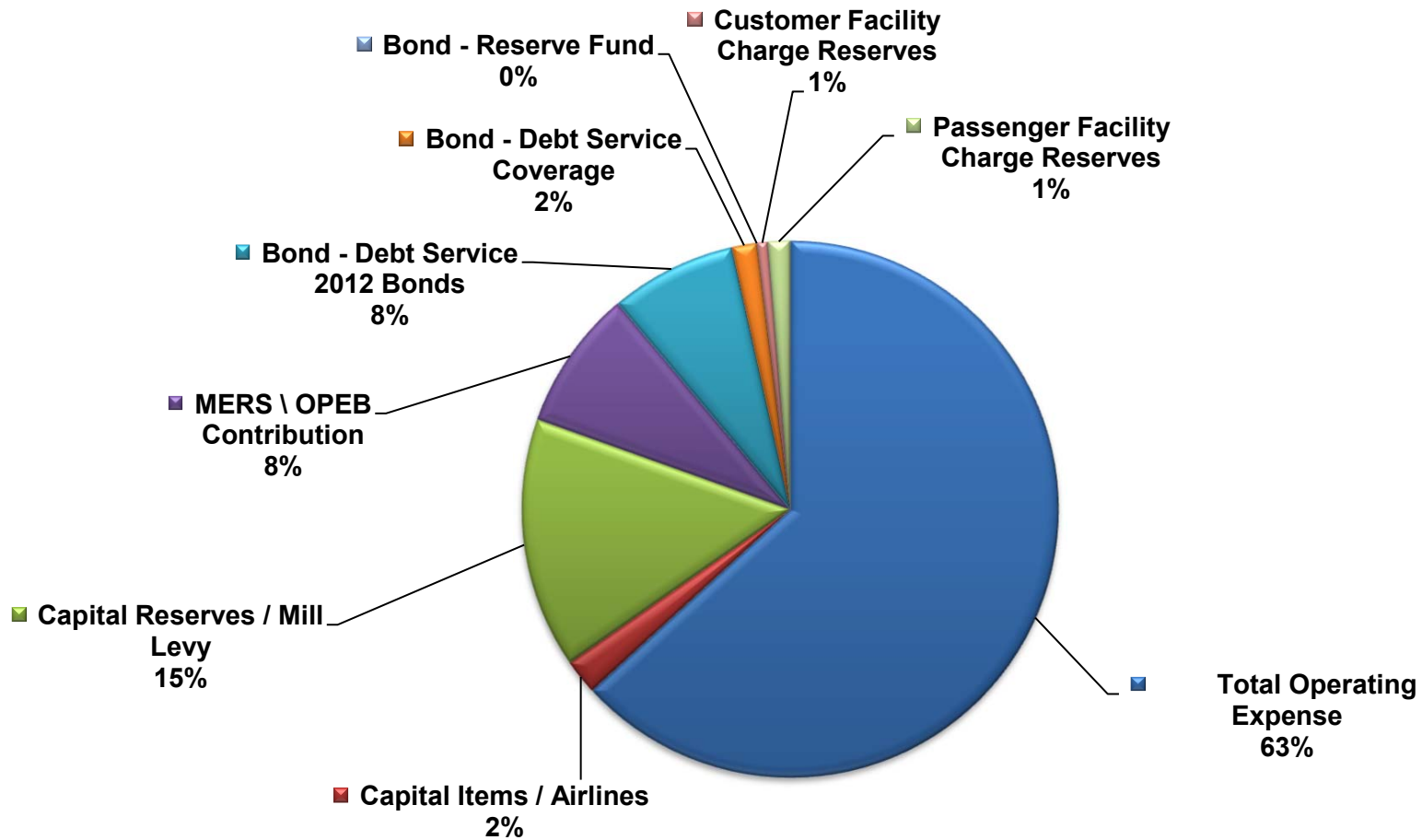
Capital Region Airport Authority
Statement of Source, Use of Funds
2021 Budget

<u>Source of Funds:</u>	<u>Total</u>	<u>Airfield</u>	<u>Terminal</u>	<u>Buildings & Grounds</u>	<u>Operations</u>	<u>Public Safety</u>	<u>Admin.</u>	<u>Mason</u>	<u>International</u>
Operating Revenues									
Airline	\$4,887,375	1,591,089.00	\$3,296,286						
Parking Lot	\$250,000			\$250,000					
Concession	\$236,905		236,905						
Other	\$189,361	131,137	14,995	11,229	10,000				22,000
Building/Office Rents	\$625,966		342,586	259,116				24,264	
Land Rent	\$943,443			853,482				89,961	
Fuel Revenue	\$59,636	47,676						11,960	
Total Operating Revenue	\$7,192,686	\$1,769,902	\$3,890,772	\$1,373,827	\$10,000	\$0	\$0	\$126,185	\$22,000
CARES	\$ 786,506								
Other Source of Funds									
Mill Levy	\$5,901,650						\$5,901,650		
Passenger Facility Charges (PFC)	\$188,770	188,770							
Customer Facility Charges (CFC)	\$92,400		92,400						
Investment Income	\$40,000						40,000		
Total Other Sources	\$6,222,820	\$188,770	\$92,400	\$0	\$0	\$0	\$5,941,650	\$0	\$0
Total Sources of Funds:	\$14,202,011	\$1,958,672	\$3,983,172	\$1,373,827	\$10,000	\$0	\$5,941,650	\$126,185	\$22,000
Use of Funds:									
Operating Expenses									
Payroll	\$4,552,390	\$997,803	\$616,123		\$594,083	\$1,107,711	\$1,197,949	\$38,721	
Supplies	\$187,838	130,700	8,950	10,000	14,879	9,609	10,000	3,700	
Maintenance	\$636,100	197,500	297,000	58,500	28,100	10,500	12,000	30,000	2,500
Repairs	\$31,300	17,500	5,500	2,500	500	300		5,000	
Services	\$1,361,260	5,500	323,500	28,000		32,400	256,060	2,650	713,150
Insurance	\$181,581	62,889	49,346	8,550	10,252	29,573	15,471	5,000	500
Employee Development	\$98,577	16,040	7,103		13,920	17,760	43,754		
Utilities, Fuel, Communications	\$1,126,220	345,600	584,600	94,500	15,470	37,974	18,026	21,250	8,800
Equipment	\$176,852	35,885	27,200	3,000	45,719	4,022	52,126	4,400	4,500
Customer Service	\$4,000		0				4,000		
Marketing & Advertising	\$434,802						394,802		40,000
Airport Development	\$78,500						78,500		
Other	\$108,225	10,000	5,500	5,000	4,222		69,503	12,000	2,000
Total Operating Expense	\$8,977,645	\$1,819,417	\$1,924,822	\$210,050	\$727,145	\$1,249,849	\$2,152,191	\$122,721	\$771,450
Other Uses of Funds									
Capital Items / Airlines	\$300,000	300,000							
Capital Reserves / Mill Levy	\$2,148,298						2,148,298		
MERS \ OPEB Contribution	\$1,200,000	1,200,000							
Bond - Debt Service 2012 Bonds	\$1,078,898		1,078,898						
Bond - Debt Service Coverage	\$216,000		216,000						
Bond - Reserve Fund	\$0		0						
Customer Facility Charge Reserves	\$92,400		92,400						
Passenger Facility Charge Reserves	\$188,770	188,770							
Total Other Uses	\$5,224,366	\$1,688,770	\$1,387,298	\$0	\$0	\$0	\$2,148,298	\$0	\$0
Total Use of Funds:	\$14,202,011	\$3,508,187	\$3,312,120	\$210,050	\$727,145	\$1,249,849	\$4,300,489	\$122,721	\$771,450
Net Source / Use of Funds:	\$0	(\$1,549,515)	\$671,052	\$1,163,777	(\$717,145)	(\$1,249,849)	\$1,641,161	\$3,464	(\$749,450)

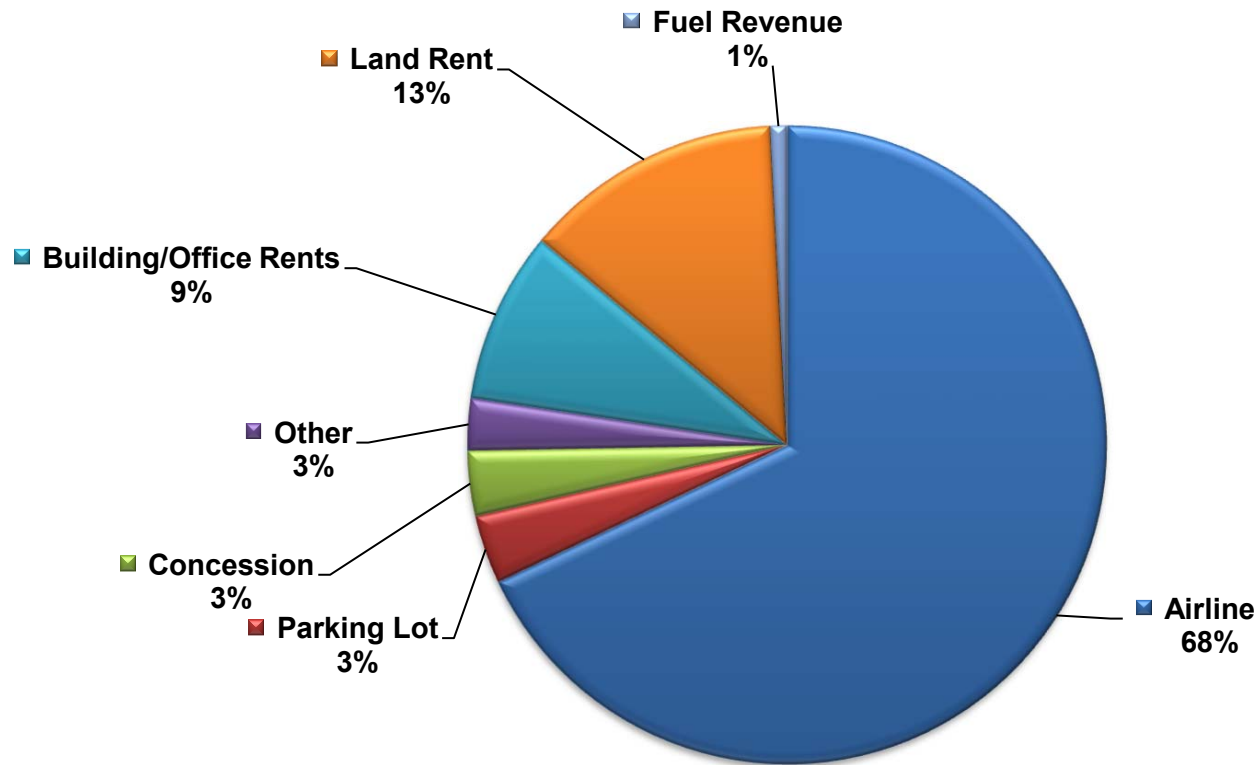
Capital Region Airport Authority 2021 Total Source of Funds



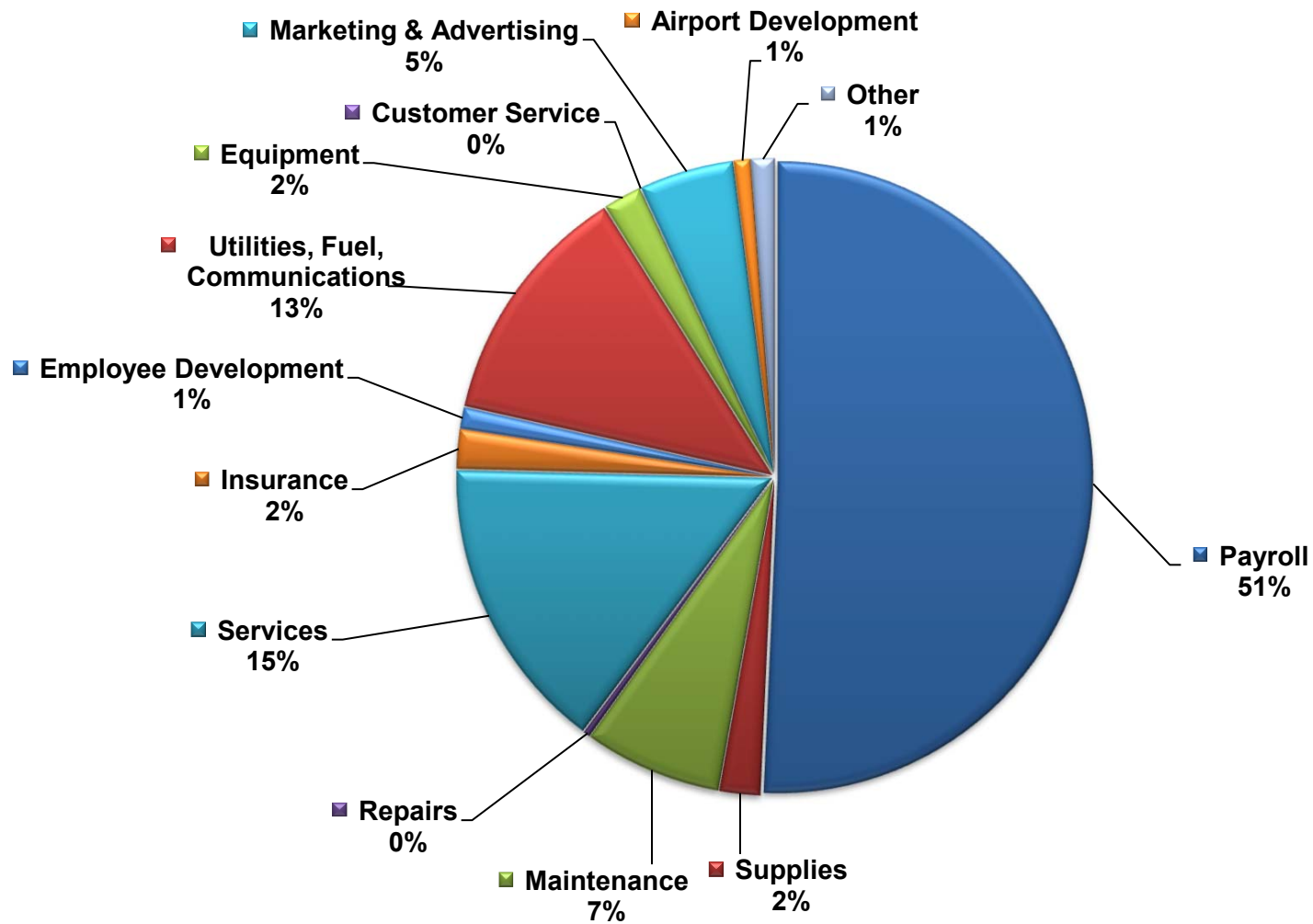
Capital Region Airport Authority 2021 Total Use of Funds



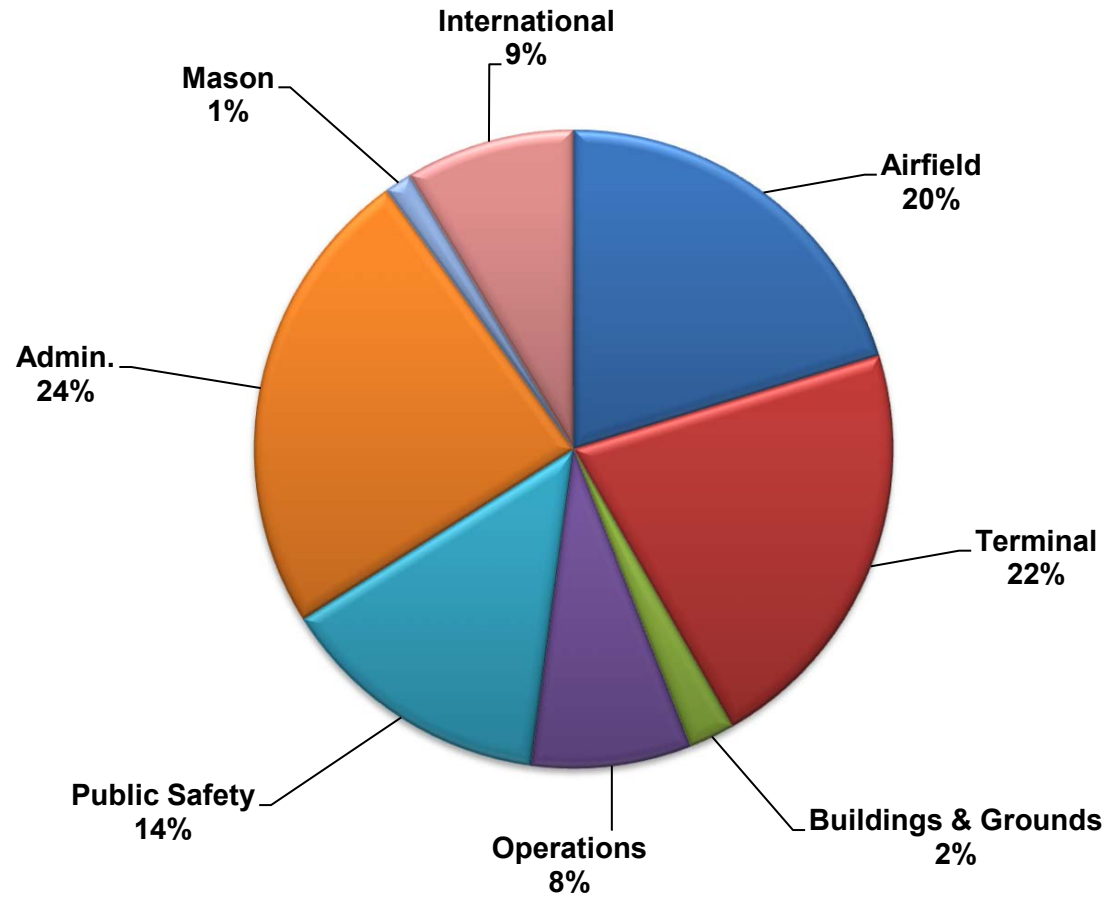
Capital Region Airport Authority 2021 Operating Revenue by Category



Capital Region Airport Authority 2021 Expenses by Category



Capital Region Airport Authority 2021 Expenses by Department



Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Revenues				
Airline				
4000 Landing Fees	\$846,433.00	\$1,207,083.00	(\$360,650.00)	-29.88%
4010 Apron Fees	\$696,631.00	\$720,447.00	(\$23,816.00)	-3.31%
4015 Airline Rents	\$3,213,543.00	\$3,244,157.00	(\$30,614.00)	-0.94%
4017 Airline Per Use Fee	\$64,743.00	\$48,314.00	\$16,429.00	34.00%
4145 Non Scheduled Charter Airline Fees	\$66,025.00	\$67,531.00	(\$1,506.00)	-2.23%
Airline	\$4,887,375.00	\$5,287,532.00	(\$400,157.00)	-7.57%
Parking Lot				
4040 Parking Lot Fees	\$250,000.00	\$1,100,000.00	(\$850,000.00)	-77.27%
Parking Lot	\$250,000.00	\$1,100,000.00	(\$850,000.00)	-77.27%
Concessions				
4080 Concessions - Restaurant	\$19,545.75	\$78,000.00	(\$58,454.25)	-74.94%
4090 Concessions - Taxi	\$17,679.00	\$44,100.00	(\$26,421.00)	-59.91%
4100 Concessions - Rental Cars	\$176,000.00	\$796,873.00	(\$620,873.00)	-77.91%
4110 Concessions - Advertising	\$22,680.00	\$36,140.00	(\$13,460.00)	-37.24%
4120 Concessions - Other	\$1,000.00	\$0.00	\$1,000.00	100.00%
Concessions	\$236,904.75	\$955,113.00	(\$718,208.25)	-75.20%
Other				
4050 Tie Downs/Parking	\$11,229.00	\$9,000.00	\$2,229.00	24.77%
4130 Travel Agency Revenue	\$0.00	\$3,000.00	(\$3,000.00)	-100.00%
4140 Tenant Electric Sales	\$14,995.00	\$17,752.00	(\$2,757.00)	-15.53%
4150 FBO / G.A. Fees	\$131,137.00	\$175,177.00	(\$44,040.00)	-25.14%
4190 Security/Fingerprints	\$10,000.00	\$15,300.00	(\$5,300.00)	-34.64%
4200 FTZ / F.I.S. Fees	\$12,000.00	\$15,000.00	(\$3,000.00)	-20.00%
4340 Miscellaneous	\$10,000.00	\$9,750.00	\$250.00	2.56%
Other	\$189,361.00	\$244,979.00	(\$55,618.00)	-22.70%
Building / Office Rents				
4070 Building Rents	\$625,966.00	\$613,369.00	\$12,597.00	2.05%
Building / Office Rents	\$625,966.00	\$613,369.00	\$12,597.00	2.05%
Land Rent				
4020 Land Rent	\$884,955.00	\$892,313.00	(\$7,358.00)	-0.82%
4060 Wireless Tower	\$58,488.00	\$55,320.00	\$3,168.00	5.73%
Land Rent	\$943,443.00	\$947,633.00	(\$4,190.00)	-0.44%
Fuel Revenue				
4030 Fuel Flowage Fees	\$47,676.00	\$88,179.00	(\$40,503.00)	-45.93%
4035 Fuel Sales	\$213,286.00	\$187,534.00	\$25,752.00	13.73%
5000 Aviation fuel - Cost of sales	(\$201,326.00)	(\$182,568.00)	(\$18,758.00)	10.27%
Fuel Revenue	\$59,636.00	\$93,145.00	(\$33,509.00)	-35.98%
Revenues	\$7,192,685.75	\$9,241,771.00	(\$2,049,085.25)	-22.17%

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Expenses				
Payroll Expenses				
5100 Wages	\$2,555,549.00	\$2,545,410.00	(\$10,139.00)	-0.40%
5110 Wages - Overtime	\$152,950.00	\$148,204.00	(\$4,746.00)	-3.20%
5120 Outside Labor	\$35,000.00	\$35,000.00	\$0.00	0.00%
5130 MERS - Defined Benefit	\$670,971.00	\$652,782.00	(\$18,189.00)	-2.79%
5135 MERS - Defined Contribution	\$31,506.00	\$29,577.00	(\$1,929.00)	-6.52%
5137 MERS - Health Care Svgs Plan	\$42,000.00	\$38,038.00	(\$3,962.00)	-10.42%
5140 FICA	\$204,661.00	\$199,993.00	(\$4,668.00)	-2.33%
5150 Compensated Absences	\$38,972.00	\$30,644.00	(\$8,328.00)	-27.18%
5170 Health Insurance	\$709,910.00	\$619,386.00	(\$90,524.00)	-14.62%
5180 Life Insurance	\$21,799.00	\$20,834.00	(\$965.00)	-4.63%
5190 Dental Insurance	\$31,427.00	\$29,864.00	(\$1,563.00)	-5.23%
5200 Disability Insurance	\$14,806.00	\$15,339.00	\$533.00	3.47%
5205 Wellness/CARES Program	\$1,188.00	\$1,188.00	\$0.00	0.00%
5210 Worker's Comp	\$41,651.00	\$38,584.00	(\$3,067.00)	-7.95%
Payroll Expenses	\$4,552,390.00	\$4,404,843.00	(\$147,547.00)	-3.35%
Supplies				
5220 Supplies - Restroom	\$500.00	\$500.00	\$0.00	0.00%
5230 Supplies - Firearms	\$2,814.00	\$3,600.00	\$786.00	21.83%
5240 Supplies - Firefighting	\$1,395.00	\$12,500.00	\$11,105.00	88.84%
5245 Supplies - LEO	\$1,500.00	\$2,500.00	\$1,000.00	40.00%
5250 Supplies - Machine & Equip.	\$6,500.00	\$6,500.00	\$0.00	0.00%
5260 Supplies - MCI Trailer	\$250.00	\$240.00	(\$10.00)	-4.17%
5270 Supplies - Medical	\$3,400.00	\$3,000.00	(\$400.00)	-13.33%
5280 Supplies - Safety (OSHA)	\$12,200.00	\$8,500.00	(\$3,700.00)	-43.53%
5290 Supplies - Security System	\$8,579.00	\$10,116.00	\$1,537.00	15.19%
5300 Supplies - Shop / Cleaning	\$2,500.00	\$2,500.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$7,750.00	\$15,500.00	\$7,750.00	50.00%
5320 Supplies - Snow Removal	\$117,500.00	\$122,000.00	\$4,500.00	3.69%
5330 Supplies - Office	\$16,750.00	\$15,625.00	(\$1,125.00)	-7.20%
5350 Supplies - Building	\$0.00	\$500.00	\$500.00	100.00%
5370 Supplies - Misc.	\$6,200.00	\$7,200.00	\$1,000.00	13.89%
Supplies	\$187,838.00	\$210,781.00	\$22,943.00	10.88%
Maintenance				
5390 Maintenance - Building	\$196,500.00	\$257,000.00	\$60,500.00	23.54%
5392 Maintenance - Bldg - Global Logistics	\$5,000.00	\$5,000.00	\$0.00	0.00%
5396 Maintenance - HVAC	\$55,000.00	\$75,000.00	\$20,000.00	26.67%
5405 Maintenance - Electrical	\$54,000.00	\$110,000.00	\$56,000.00	50.91%
5410 Maintenance - Fire Exting. Syst.	\$9,500.00	\$13,000.00	\$3,500.00	26.92%
5430 Maintenance - Fuel System	\$12,500.00	\$15,000.00	\$2,500.00	16.67%
5435 Maintenance - Jet Bridge	\$40,000.00	\$40,000.00	\$0.00	0.00%
5440 Maintenance - Office Equipment	\$7,100.00	\$5,776.00	(\$1,324.00)	-22.92%
5450 Maintenance - Elev / Escalator	\$28,000.00	\$28,000.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$115,000.00	\$185,000.00	\$70,000.00	37.84%
5470 Maintenance - Security System	\$20,000.00	\$30,000.00	\$10,000.00	33.33%
5480 Maintenance - Office Foliage	\$8,000.00	\$9,000.00	\$1,000.00	11.11%
5490 Maintenance - Vehicles	\$85,500.00	\$107,000.00	\$21,500.00	20.09%
Maintenance	\$636,100.00	\$879,776.00	\$243,676.00	27.70%

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Repairs				
5500 Repairs - Conveyor Belts	\$3,500.00	\$6,000.00	\$2,500.00	41.67%
5510 Repairs - Fence	\$15,000.00	\$15,000.00	\$0.00	0.00%
5520 Repairs - Hangars	\$4,000.00	\$5,000.00	\$1,000.00	20.00%
5540 Repairs - Radios & MDT's	\$6,300.00	\$6,600.00	\$300.00	4.55%
5550 Repairs - Rental Car Facilities	\$2,500.00	\$5,000.00	\$2,500.00	50.00%
Repairs	\$31,300.00	\$37,600.00	\$6,300.00	16.76%
Services				
5600 Payroll Processing	\$7,200.00	\$7,600.00	\$400.00	5.26%
5610 Benefits Processing	\$2,000.00	\$2,300.00	\$300.00	13.04%
5625 Prof. Svc - Public Relations	\$0.00	\$12,000.00	\$12,000.00	100.00%
5630 Prof. Svc - Audit	\$34,000.00	\$34,000.00	\$0.00	0.00%
5640 Prof. Svc - Finance	\$12,000.00	\$8,000.00	(\$4,000.00)	-50.00%
5645 Prof. Svc - I.T.	\$110,860.00	\$86,411.00	(\$24,449.00)	-28.29%
5650 Prof. Svc - Legal	\$65,000.00	\$50,000.00	(\$15,000.00)	-30.00%
5652 Prof. Svc - Customs	\$700,000.00	\$664,750.00	(\$35,250.00)	-5.30%
5654 Prof. Svc - Engineering	\$1,000.00	\$1,000.00	\$0.00	0.00%
5655 Prof. Svc - Misc.	\$37,000.00	\$37,000.00	\$0.00	0.00%
5660 Janitorial Services	\$323,000.00	\$286,000.00	(\$37,000.00)	-12.94%
5670 Lawn Care/Snow Removal	\$20,000.00	\$45,000.00	\$25,000.00	55.56%
5680 Security Services	\$32,000.00	\$32,000.00	\$0.00	0.00%
5690 Trash Hauling	\$11,700.00	\$11,700.00	\$0.00	0.00%
5700 Exterminator Services	\$5,500.00	\$5,500.00	\$0.00	0.00%
Services	\$1,361,260.00	\$1,283,261.00	(\$77,999.00)	-6.08%
Insurance				
5720 Insurance - Auto	\$43,000.00	\$36,709.00	(\$6,291.00)	-17.14%
5730 Insurance - Liability	\$44,838.00	\$41,166.00	(\$3,672.00)	-8.92%
5740 Insurance - Police Liability	\$22,750.00	\$23,443.00	\$693.00	2.96%
5750 Insurance - Public Officials	\$13,426.00	\$13,754.00	\$328.00	2.38%
5760 Insurance - Property	\$57,000.00	\$44,474.00	(\$12,526.00)	-28.16%
5770 Insurance - Bond	\$567.00	\$567.00	\$0.00	0.00%
Insurance	\$181,581.00	\$160,113.00	(\$21,468.00)	-13.41%
Employee Development				
5780 Education & Training	\$55,028.00	\$115,040.00	\$60,012.00	52.17%
5790 Dues & Subscriptions	\$3,549.00	\$8,219.00	\$4,670.00	56.82%
5800 Employee Events	\$9,500.00	\$8,000.00	(\$1,500.00)	-18.75%
5820 Medical Evaluation	\$3,500.00	\$3,500.00	\$0.00	0.00%
5830 Uniforms	\$27,000.00	\$27,500.00	\$500.00	1.82%
Employee Development	\$98,577.00	\$162,259.00	\$63,682.00	39.25%

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Utilities, Fuel, Communications				
5840 Glycol Remediation	\$130,000.00	\$130,000.00	\$0.00	0.00%
5845 Environmental Testing	\$15,000.00	\$11,500.00	(\$3,500.00)	-30.43%
5850 Fuel & Oil	\$87,000.00	\$96,400.00	\$9,400.00	9.75%
5860 Telephone	\$44,208.00	\$59,650.00	\$15,442.00	25.89%
5865 Cell Phones	\$24,688.00	\$25,560.00	\$872.00	3.41%
5880 Utilities - Electricity	\$564,974.00	\$584,000.00	\$19,026.00	3.26%
5885 Utilities - H2O, Sewer	\$102,850.00	\$102,250.00	(\$600.00)	-0.59%
5890 Utilities - Natural Gas	\$114,000.00	\$119,500.00	\$5,500.00	4.60%
5900 Waste Disposal	\$43,500.00	\$43,500.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$1,126,220.00	\$1,172,360.00	\$46,140.00	3.94%
Equipment				
5910 Computer - Hardware	\$10,000.00	\$46,900.00	\$36,900.00	78.68%
5920 Computer - Software	\$101,295.00	\$87,775.00	(\$13,520.00)	-15.40%
5930 Computer - Network/Internet	\$8,040.00	\$8,060.00	\$20.00	0.25%
5940 Leased / Rental Equipment	\$32,500.00	\$55,300.00	\$22,800.00	41.23%
5960 Licenses/Registration Fees	\$12,017.00	\$10,585.00	(\$1,432.00)	-13.53%
5965 Small Equipment	\$13,000.00	\$18,000.00	\$5,000.00	27.78%
Equipment	\$176,852.00	\$226,620.00	\$49,768.00	21.96%
Customer Service				
5360 Information Center	\$4,000.00	\$6,100.00	\$2,100.00	34.43%
5657 Studies / Surveys	\$0.00	\$31,000.00	\$31,000.00	100.00%
5658 Porter Service	\$0.00	\$100,000.00	\$100,000.00	100.00%
5959 Customer Services - Other	\$0.00	\$30,000.00	\$30,000.00	100.00%
Customer Service	\$4,000.00	\$167,100.00	\$163,100.00	97.61%
Marketing & Advertising				
5970 Marketing	\$82,000.00	\$72,000.00	(\$10,000.00)	-13.89%
5980 Advertising	\$297,995.00	\$318,995.00	\$21,000.00	6.58%
5982 Promotions / Promo Items	\$28,825.00	\$36,825.00	\$8,000.00	21.72%
5984 Events	\$18,350.00	\$18,850.00	\$500.00	2.65%
5986 Web Hosting / Domains	\$7,632.00	\$7,632.00	\$0.00	0.00%
7030 Branding & Marketing	\$0.00	\$225,000.00	\$225,000.00	100.00%
Marketing & Advertising	\$434,802.00	\$679,302.00	\$244,500.00	35.99%
Airport Development				
5994 Consulting Services	\$60,000.00	\$60,000.00	\$0.00	0.00%
5995 Data Mining Services	\$9,900.00	\$9,900.00	\$0.00	0.00%
5996 Meetings / Airline Conferences	\$8,600.00	\$14,600.00	\$6,000.00	41.10%
Airport Development	\$78,500.00	\$84,500.00	\$6,000.00	7.10%

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Other				
6010 Business Meetings	\$4,000.00	\$3,000.00	(\$1,000.00)	-33.33%
6015 Memberships - Aviation Industry	\$16,895.00	\$20,803.00	\$3,908.00	18.79%
6016 Memberships - Regional / Local	\$44,108.00	\$44,933.00	\$825.00	1.84%
6020 Postage/Shipping Fees	\$4,000.00	\$4,500.00	\$500.00	11.11%
6030 Property Tax / Assessments	\$8,000.00	\$8,000.00	\$0.00	0.00%
6040 Signage	\$19,000.00	\$34,700.00	\$15,700.00	45.24%
6070 Wildlife Management	\$7,222.00	\$8,700.00	\$1,478.00	16.99%
6080 Miscellaneous Expense	\$5,000.00	\$6,000.00	\$1,000.00	16.67%
Other	\$108,225.00	\$130,636.00	\$22,411.00	17.16%
Expenses	\$8,977,645.00	\$9,599,151.00	\$621,506.00	6.47%
Operating Income	(\$1,784,959.25)	(\$357,380.00)	(\$1,427,579.25)	-399.46%
Other Income/Expense				
Property Tax				
4300 Tax Revenue	\$5,901,650.00	\$5,669,209.00	\$232,441.00	4.10%
Property Tax	\$5,901,650.00	\$5,669,209.00	\$232,441.00	4.10%
Grant Revenue				
6000 Grant Revenue	\$32,500.00	\$34,746.00	(\$2,246.00)	-6.46%
Grant Revenue	\$32,500.00	\$34,746.00	(\$2,246.00)	-6.46%
PFC Collections				
4310 PFC Revenue	\$188,770.00	\$659,817.00	(\$471,047.00)	-71.39%
PFC Collections	\$188,770.00	\$659,817.00	(\$471,047.00)	-71.39%
CFC Collections				
4315 CFC Revenue	\$92,400.00	\$330,000.00	(\$237,600.00)	-72.00%
CFC Collections	\$92,400.00	\$330,000.00	(\$237,600.00)	-72.00%
Investment Income				
4320 Investment Income	\$40,000.00	\$107,000.00	(\$67,000.00)	-62.62%
4330 Gains/Loss - Investment Value	\$0.00	\$0.00	\$0.00	0.00%
Investment Income	\$40,000.00	\$107,000.00	(\$67,000.00)	-62.62%
Interest and finance charges				
7010 Interest Expense	(\$41,303.00)	(\$67,991.00)	\$26,688.00	39.25%
7015 Bond Amortization	(\$55,807.00)	(\$55,807.00)	\$0.00	0.00%
Interest and finance charges	(\$97,110.00)	(\$123,798.00)	\$26,688.00	21.56%

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Depreciation & OPEB				
7000 Depreciation	(\$3,500,000.00)	(\$3,500,000.00)	\$0.00	0.00%
7005 OPEB Expense	(\$500,000.00)	(\$500,000.00)	\$0.00	0.00%
Depreciation & OPEB	(\$4,000,000.00)	(\$4,000,000.00)	\$0.00	0.00%
Other Income/Expense	\$2,158,210.00	\$2,676,974.00	(\$518,764.00)	-19.38%
N.I. Before Capital Contributions	\$373,250.75	\$2,319,594.00	(\$1,946,343.25)	-83.91%
Capital Contributions				
8000 Capital Contributions - FAA	\$1,400,000.00	\$1,600,000.00	(\$200,000.00)	-12.50%
Capital Contributions	\$1,400,000.00	\$1,600,000.00	(\$200,000.00)	-12.50%
Net Income	\$1,773,250.75	\$3,919,594.00	(\$2,146,343.25)	-54.76%

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Administration				
Expenses				
Payroll Expenses				
5100 Wages	\$752,177.00	\$760,267.00	\$8,090.00	1.06%
5110 Wages - Overtime	\$1,462.00	\$1,841.00	\$379.00	20.59%
5130 MERS - Defined Benefit	\$133,611.00	\$176,434.00	\$42,823.00	24.27%
5135 MERS - Defined Contribution	\$21,763.00	\$20,199.00	(\$1,564.00)	-7.74%
5137 MERS - Health Care Svgs Plan	\$12,000.00	\$10,010.00	(\$1,990.00)	-19.88%
5140 FICA	\$57,445.00	\$56,707.00	(\$738.00)	-1.30%
5150 Compensated Absences	\$10,622.00	\$9,930.00	(\$692.00)	-6.97%
5170 Health Insurance	\$183,754.00	\$114,598.00	(\$69,156.00)	-60.35%
5180 Life Insurance	\$6,485.00	\$6,185.00	(\$300.00)	-4.85%
5190 Dental Insurance	\$7,524.00	\$7,538.00	\$14.00	0.19%
5200 Disability Insurance	\$3,410.00	\$4,231.00	\$821.00	19.40%
5205 Wellness/CARES Program	\$1,188.00	\$1,188.00	\$0.00	0.00%
5210 Worker's Comp	\$6,508.00	\$6,029.00	(\$479.00)	-7.94%
Payroll Expenses	\$1,197,949.00	\$1,175,157.00	(\$22,792.00)	-1.94%
Supplies				
5330 Supplies - Office	\$10,000.00	\$10,000.00	\$0.00	0.00%
Supplies	\$10,000.00	\$10,000.00	\$0.00	0.00%
Maintenance				
5440 Maintenance - Office Equipment	\$3,500.00	\$3,000.00	(\$500.00)	-16.67%
5480 Maintenance - Office Foliage	\$8,000.00	\$9,000.00	\$1,000.00	11.11%
5490 Maintenance - Vehicles	\$500.00	\$500.00	\$0.00	0.00%
Maintenance	\$12,000.00	\$12,500.00	\$500.00	4.00%
Services				
5600 Payroll Processing	\$7,200.00	\$7,600.00	\$400.00	5.26%
5610 Benefits Processing	\$2,000.00	\$2,300.00	\$300.00	13.04%
5625 Prof. Svc - Public Relations	\$0.00	\$12,000.00	\$12,000.00	100.00%
5630 Prof. Svc - Audit	\$34,000.00	\$34,000.00	\$0.00	0.00%
5640 Prof. Svc - Finance	\$12,000.00	\$8,000.00	(\$4,000.00)	-50.00%
5645 Prof. Svc - I.T.	\$110,860.00	\$86,411.00	(\$24,449.00)	-28.29%
5650 Prof. Svc - Legal	\$65,000.00	\$50,000.00	(\$15,000.00)	-30.00%
5655 Prof. Svc - Misc.	\$25,000.00	\$25,000.00	\$0.00	0.00%
Services	\$256,060.00	\$225,311.00	(\$30,749.00)	-13.65%

Income Statement Comparison

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Period Ending:
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	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Insurance				
5730 Insurance - Liability	\$1,978.00	\$1,611.00	(\$367.00)	-22.78%
5750 Insurance - Public Officials	\$13,426.00	\$13,754.00	\$328.00	2.38%
5770 Insurance - Bond	\$67.00	\$67.00	\$0.00	0.00%
Insurance	\$15,471.00	\$15,432.00	(\$39.00)	-0.25%
Employee Development				
5780 Education & Training	\$32,463.00	\$40,250.00	\$7,787.00	19.35%
5790 Dues & Subscriptions	\$1,791.00	\$5,564.00	\$3,773.00	67.81%
5800 Employee Events	\$9,500.00	\$8,000.00	(\$1,500.00)	-18.75%
Employee Development	\$43,754.00	\$53,814.00	\$10,060.00	18.69%
Utilities, Fuel, Communications				
5850 Fuel & Oil	\$1,000.00	\$1,000.00	\$0.00	0.00%
5860 Telephone	\$11,508.00	\$27,650.00	\$16,142.00	58.38%
5865 Cell Phones	\$5,518.00	\$5,200.00	(\$318.00)	-6.12%
Utilities, Fuel, Communications	\$18,026.00	\$33,850.00	\$15,824.00	46.75%
Equipment				
5910 Computer - Hardware	\$5,000.00	\$32,900.00	\$27,900.00	84.80%
5920 Computer - Software	\$32,586.00	\$14,200.00	(\$18,386.00)	-129.48%
5930 Computer - Network/Internet	\$3,540.00	\$3,560.00	\$20.00	0.56%
5940 Leased / Rental Equipment	\$6,000.00	\$5,900.00	(\$100.00)	-1.69%
5960 Licenses/Registration Fees	\$2,000.00	\$2,000.00	\$0.00	0.00%
5965 Small Equipment	\$3,000.00	\$3,000.00	\$0.00	0.00%
Equipment	\$52,126.00	\$61,560.00	\$9,434.00	15.32%
Customer Service				
5360 Information Center	\$4,000.00	\$6,100.00	\$2,100.00	34.43%
5657 Studies / Surveys	\$0.00	\$31,000.00	\$31,000.00	100.00%
5959 Customer Services - Other	\$0.00	\$30,000.00	\$30,000.00	100.00%
Customer Service	\$4,000.00	\$67,100.00	\$63,100.00	94.04%
Marketing & Advertising				
5970 Marketing	\$82,000.00	\$72,000.00	(\$10,000.00)	-13.89%
5980 Advertising	\$257,995.00	\$278,995.00	\$21,000.00	7.53%
5982 Promotions / Promo Items	\$28,825.00	\$36,825.00	\$8,000.00	21.72%
5984 Events	\$18,350.00	\$18,850.00	\$500.00	2.65%
5986 Web Hosting / Domains	\$7,632.00	\$7,632.00	\$0.00	0.00%
7030 Branding & Marketing	\$0.00	\$225,000.00	\$225,000.00	100.00%
Marketing & Advertising	\$394,802.00	\$639,302.00	\$244,500.00	38.24%

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Airport Development				
5994 Consulting Services	\$60,000.00	\$60,000.00	\$0.00	0.00%
5995 Data Mining Services	\$9,900.00	\$9,900.00	\$0.00	0.00%
5996 Meetings / Airline Conferences	\$8,600.00	\$14,600.00	\$6,000.00	41.10%
Airport Development	\$78,500.00	\$84,500.00	\$6,000.00	7.10%
Other				
6010 Business Meetings	\$4,000.00	\$3,000.00	(\$1,000.00)	-33.33%
6015 Memberships - Aviation Industry	\$14,395.00	\$18,303.00	\$3,908.00	21.35%
6016 Memberships - Regional / Local	\$42,108.00	\$42,483.00	\$375.00	0.88%
6020 Postage/Shipping Fees	\$4,000.00	\$4,500.00	\$500.00	11.11%
6080 Miscellaneous Expense	\$5,000.00	\$6,000.00	\$1,000.00	16.67%
Other	\$69,503.00	\$74,286.00	\$4,783.00	6.44%
Expenses	\$2,152,191.00	\$2,452,812.00	\$300,621.00	12.26%
Operating Income	(\$2,152,191.00)	(\$2,452,812.00)	(\$300,621.00)	12.26%
Other Income/Expense				
Property Tax				
4300 Tax Revenue	\$5,901,650.00	\$5,669,209.00	\$232,441.00	4.10%
Property Tax	\$5,901,650.00	\$5,669,209.00	\$232,441.00	4.10%
PFC Collections				
4310 PFC Revenue	\$188,770.00	\$659,817.00	(\$471,047.00)	-71.39%
PFC Collections	\$188,770.00	\$659,817.00	(\$471,047.00)	-71.39%
Investment Income				
4320 Investment Income	\$40,000.00	\$107,000.00	(\$67,000.00)	-62.62%
4330 Gains/Loss - Investment Value	\$0.00	\$0.00	\$0.00	0.00%
Investment Income	\$40,000.00	\$107,000.00	(\$67,000.00)	-62.62%
Interest and finance charges				
7010 Interest Expense	(\$41,303.00)	(\$67,991.00)	\$26,688.00	39.25%
7015 Bond Amortization	(\$55,807.00)	(\$55,807.00)	\$0.00	0.00%
Interest and finance charges	(\$97,110.00)	(\$123,798.00)	\$26,688.00	21.56%
Depreciation & OPEB				
7000 Depreciation	(\$3,500,000.00)	(\$3,500,000.00)	\$0.00	0.00%
7005 OPEB Expense	(\$500,000.00)	(\$500,000.00)	\$0.00	0.00%
Depreciation & OPEB	(\$4,000,000.00)	(\$4,000,000.00)	\$0.00	0.00%

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Other Income/Expense	\$2,033,310.00	\$2,312,228.00	(\$278,918.00)	-12.06%
N.I. Before Capital Contributions	(\$118,881.00)	(\$140,584.00)	\$21,703.00	15.44%
Capital Contributions				
8000 Capital Contributions - FAA	\$1,400,000.00	\$1,600,000.00	(\$200,000.00)	-12.50%
Capital Contributions	\$1,400,000.00	\$1,600,000.00	(\$200,000.00)	-12.50%
Net Income	\$1,281,119.00	\$1,459,416.00	(\$178,297.00)	-12.22%

Budget Footnotes**Administration
2021**

Posting Account	Account Description	Footnote
4310.10	PFC Revenue	Based on reduction in enplaned passengers.
5625.10	Prof. Svc - Public Relations	Limited need in the past, thus services to be provided in-house.
5657.10	Studies / Surveys	Ceased the Airport Service Quality passenger survey.
5780.10	Education & Training	Due to budget constraints - Required training only.
5860.10	Telephone	Telephone system upgraded. Operating expense reduced.
5920.10	Computer - Software	Per review with Nuwave IT Consultants - software renewals and additional software needed to keep system up to date.
8000.10	Capital Contributions - FAA	Reduction based on enplaned passengers and expected cargo volume. These are the factors in determining CRAA's entitlement grant amount.

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Airfield				
Revenues				
Airline				
4000 Landing Fees	\$846,433.00	\$1,207,083.00	(\$360,650.00)	-29.88%
4010 Apron Fees	\$696,631.00	\$720,447.00	(\$23,816.00)	-3.31%
4145 Non Scheduled Charter Airline Fees	\$48,025.00	\$49,046.00	(\$1,021.00)	-2.08%
Airline	\$1,591,089.00	\$1,976,576.00	(\$385,487.00)	-19.50%
Other				
4150 FBO / G.A. Fees	\$131,137.00	\$175,177.00	(\$44,040.00)	-25.14%
Other	\$131,137.00	\$175,177.00	(\$44,040.00)	-25.14%
Fuel Revenue				
4030 Fuel Flowage Fees	\$47,676.00	\$88,179.00	(\$40,503.00)	-45.93%
Fuel Revenue	\$47,676.00	\$88,179.00	(\$40,503.00)	-45.93%
Revenues	\$1,769,902.00	\$2,239,932.00	(\$470,030.00)	-20.98%
Expenses				
Payroll Expenses				
5100 Wages	\$558,169.00	\$555,792.00	(\$2,377.00)	-0.43%
5110 Wages - Overtime	\$35,166.00	\$34,152.00	(\$1,014.00)	-2.97%
5130 MERS - Defined Benefit	\$131,464.00	\$124,834.00	(\$6,630.00)	-5.31%
5135 MERS - Defined Contribution	\$3,517.00	\$3,412.00	(\$105.00)	-3.08%
5137 MERS - Health Care Svgs Plan	\$12,000.00	\$12,012.00	\$12.00	0.10%
5140 FICA	\$45,178.00	\$44,234.00	(\$944.00)	-2.13%
5150 Compensated Absences	\$8,935.00	\$6,139.00	(\$2,796.00)	-45.54%
5170 Health Insurance	\$176,070.00	\$161,180.00	(\$14,890.00)	-9.24%
5180 Life Insurance	\$4,922.00	\$4,870.00	(\$52.00)	-1.07%
5190 Dental Insurance	\$9,071.00	\$9,095.00	\$24.00	0.26%
5200 Disability Insurance	\$2,898.00	\$2,570.00	(\$328.00)	-12.76%
5210 Worker's Comp	\$10,413.00	\$9,646.00	(\$767.00)	-7.95%
Payroll Expenses	\$997,803.00	\$967,936.00	(\$29,867.00)	-3.09%

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Supplies				
5250 Supplies - Machine & Equip.	\$6,500.00	\$6,500.00	\$0.00	0.00%
5280 Supplies - Safety (OSHA)	\$7,200.00	\$5,000.00	(\$2,200.00)	-44.00%
5300 Supplies - Shop / Cleaning	\$2,000.00	\$2,000.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$5,000.00	\$10,000.00	\$5,000.00	50.00%
5320 Supplies - Snow Removal	\$105,000.00	\$105,000.00	\$0.00	0.00%
5330 Supplies - Office	\$500.00	\$500.00	\$0.00	0.00%
5370 Supplies - Misc.	\$4,500.00	\$4,500.00	\$0.00	0.00%
Supplies	\$130,700.00	\$133,500.00	\$2,800.00	2.10%
Maintenance				
5390 Maintenance - Building	\$40,000.00	\$50,000.00	\$10,000.00	20.00%
5405 Maintenance - Electrical	\$10,000.00	\$30,000.00	\$20,000.00	66.67%
5430 Maintenance - Fuel System	\$2,500.00	\$5,000.00	\$2,500.00	50.00%
5460 Maintenance - Pavement	\$75,000.00	\$125,000.00	\$50,000.00	40.00%
5490 Maintenance - Vehicles	\$70,000.00	\$82,000.00	\$12,000.00	14.63%
Maintenance	\$197,500.00	\$292,000.00	\$94,500.00	32.36%
Repairs				
5510 Repairs - Fence	\$14,000.00	\$14,000.00	\$0.00	0.00%
5540 Repairs - Radios & MDT's	\$3,500.00	\$3,500.00	\$0.00	0.00%
Repairs	\$17,500.00	\$17,500.00	\$0.00	0.00%
Services				
5655 Prof. Svc - Misc.	\$2,000.00	\$2,000.00	\$0.00	0.00%
5690 Trash Hauling	\$2,500.00	\$2,500.00	\$0.00	0.00%
5700 Exterminator Services	\$1,000.00	\$1,000.00	\$0.00	0.00%
Services	\$5,500.00	\$5,500.00	\$0.00	0.00%
Insurance				
5720 Insurance - Auto	\$23,650.00	\$20,190.00	(\$3,460.00)	-17.14%
5730 Insurance - Liability	\$22,139.00	\$20,358.00	(\$1,781.00)	-8.75%
5760 Insurance - Property	\$17,100.00	\$13,342.00	(\$3,758.00)	-28.17%
Insurance	\$62,889.00	\$53,890.00	(\$8,999.00)	-16.70%
Employee Development				
5780 Education & Training	\$1,000.00	\$20,020.00	\$19,020.00	95.00%
5790 Dues & Subscriptions	\$40.00	\$40.00	\$0.00	0.00%
5820 Medical Evaluation	\$1,000.00	\$1,000.00	\$0.00	0.00%
5830 Uniforms	\$14,000.00	\$11,000.00	(\$3,000.00)	-27.27%
Employee Development	\$16,040.00	\$32,060.00	\$16,020.00	49.97%
Utilities, Fuel, Communications				

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
5840 Glycol Remediation	\$130,000.00	\$130,000.00	\$0.00	0.00%
5845 Environmental Testing	\$14,000.00	\$10,500.00	(\$3,500.00)	-33.33%
5850 Fuel & Oil	\$73,000.00	\$75,000.00	\$2,000.00	2.67%
5860 Telephone	\$6,300.00	\$5,000.00	(\$1,300.00)	-26.00%
5865 Cell Phones	\$7,600.00	\$7,000.00	(\$600.00)	-8.57%
5880 Utilities - Electricity	\$65,000.00	\$65,000.00	\$0.00	0.00%
5885 Utilities - H2O, Sewer	\$1,500.00	\$1,500.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$14,000.00	\$14,000.00	\$0.00	0.00%
5900 Waste Disposal	\$34,200.00	\$34,200.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$345,600.00	\$342,200.00	(\$3,400.00)	-0.99%
Equipment				
5910 Computer - Hardware	\$3,500.00	\$3,500.00	\$0.00	0.00%
5920 Computer - Software	\$5,700.00	\$12,700.00	\$7,000.00	55.12%
5940 Leased / Rental Equipment	\$15,000.00	\$35,000.00	\$20,000.00	57.14%
5960 Licenses/Registration Fees	\$1,685.00	\$1,685.00	\$0.00	0.00%
5965 Small Equipment	\$10,000.00	\$15,000.00	\$5,000.00	33.33%
Equipment	\$35,885.00	\$67,885.00	\$32,000.00	47.14%
Other				
6040 Signage	\$10,000.00	\$19,700.00	\$9,700.00	49.24%
Other	\$10,000.00	\$19,700.00	\$9,700.00	49.24%
Expenses	\$1,819,417.00	\$1,932,171.00	\$112,754.00	5.84%
Operating Income	(\$49,515.00)	\$307,761.00	(\$357,276.00)	-116.09%
N.I. Before Capital Contributions	(\$49,515.00)	\$307,761.00	(\$357,276.00)	-116.09%
Net Income	(\$49,515.00)	\$307,761.00	(\$357,276.00)	-116.09%

Budget FootnotesAirfield
2021

Posting Account	Account Description	Footnote
5390.20	Maintenance - Building	Defer projects due to budget funding.
5405.20	Maintenance - Electrical	Reduction due to the completion of all special electrical projects.
5460.20	Maintenance - Pavement	Reduced by deferring projects due to budget funding limitations.
5490.20	Maintenance - Vehicles	Reduced due to better experience as fleet gets newer.
5780.20	Education & Training	Maintenance staff will not be attending the Snow Symposium as the topics covered this year are not relevant.
5940.20	Leased / Rental Equipment	Reduction due to large projects being deferred to following year.

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Terminal				
Revenues				
Airline				
4015 Airline Rents	\$3,213,543.00	\$3,244,157.00	(\$30,614.00)	-0.94%
4017 Airline Per Use Fee	\$64,743.00	\$48,314.00	\$16,429.00	34.00%
4145 Non Scheduled Charter Airline Fees	\$18,000.00	\$18,485.00	(\$485.00)	-2.62%
Airline	\$3,296,286.00	\$3,310,956.00	(\$14,670.00)	-0.44%
Concessions				
4080 Concessions - Restaurant	\$19,545.75	\$78,000.00	(\$58,454.25)	-74.94%
4090 Concessions - Taxi	\$17,679.00	\$44,100.00	(\$26,421.00)	-59.91%
4100 Concessions - Rental Cars	\$176,000.00	\$796,873.00	(\$620,873.00)	-77.91%
4110 Concessions - Advertising	\$22,680.00	\$36,140.00	(\$13,460.00)	-37.24%
4120 Concessions - Other	\$1,000.00	\$0.00	\$1,000.00	100.00%
Concessions	\$236,904.75	\$955,113.00	(\$718,208.25)	-75.20%
Other				
4130 Travel Agency Revenue	\$0.00	\$3,000.00	(\$3,000.00)	-100.00%
4140 Tenant Electric Sales	\$14,995.00	\$17,752.00	(\$2,757.00)	-15.53%
Other	\$14,995.00	\$20,752.00	(\$5,757.00)	-27.74%
Building / Office Rents				
4070 Building Rents	\$342,586.00	\$332,901.00	\$9,685.00	2.91%
Building / Office Rents	\$342,586.00	\$332,901.00	\$9,685.00	2.91%
Revenues	\$3,890,771.75	\$4,619,722.00	(\$728,950.25)	-15.78%
Expenses				

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Payroll Expenses				
5100 Wages	\$332,977.00	\$324,970.00	(\$8,007.00)	-2.46%
5110 Wages - Overtime	\$20,559.00	\$19,907.00	(\$652.00)	-3.28%
5130 MERS - Defined Benefit	\$76,265.00	\$74,160.00	(\$2,105.00)	-2.84%
5135 MERS - Defined Contribution	\$916.00	\$898.00	(\$18.00)	-2.00%
5140 FICA	\$26,919.00	\$26,259.00	(\$660.00)	-2.51%
5150 Compensated Absences	\$5,056.00	\$4,010.00	(\$1,046.00)	-26.08%
5170 Health Insurance	\$133,384.00	\$131,599.00	(\$1,785.00)	-1.36%
5180 Life Insurance	\$2,707.00	\$2,687.00	(\$20.00)	-0.74%
5190 Dental Insurance	\$4,889.00	\$4,665.00	(\$224.00)	-4.80%
5200 Disability Insurance	\$3,340.00	\$3,296.00	(\$44.00)	-1.33%
5210 Worker's Comp	\$9,111.00	\$8,440.00	(\$671.00)	-7.95%
Payroll Expenses	\$616,123.00	\$600,891.00	(\$15,232.00)	-2.53%
Supplies				
5280 Supplies - Safety (OSHA)	\$5,000.00	\$3,500.00	(\$1,500.00)	-42.86%
5300 Supplies - Shop / Cleaning	\$500.00	\$500.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$2,500.00	\$5,000.00	\$2,500.00	50.00%
5330 Supplies - Office	\$450.00	\$450.00	\$0.00	0.00%
5370 Supplies - Misc.	\$500.00	\$500.00	\$0.00	0.00%
Supplies	\$8,950.00	\$9,950.00	\$1,000.00	10.05%
Maintenance				
5390 Maintenance - Building	\$140,000.00	\$140,000.00	\$0.00	0.00%
5396 Maintenance - HVAC	\$55,000.00	\$75,000.00	\$20,000.00	26.67%
5405 Maintenance - Electrical	\$25,000.00	\$50,000.00	\$25,000.00	50.00%
5410 Maintenance - Fire Exting. Syst.	\$6,000.00	\$6,000.00	\$0.00	0.00%
5435 Maintenance - Jet Bridge	\$40,000.00	\$40,000.00	\$0.00	0.00%
5450 Maintenance - Elev / Escalator	\$28,000.00	\$28,000.00	\$0.00	0.00%
5490 Maintenance - Vehicles	\$3,000.00	\$6,000.00	\$3,000.00	50.00%
Maintenance	\$297,000.00	\$345,000.00	\$48,000.00	13.91%
Repairs				
5500 Repairs - Conveyor Belts	\$3,500.00	\$6,000.00	\$2,500.00	41.67%
5540 Repairs - Radios & MDT's	\$2,000.00	\$2,000.00	\$0.00	0.00%
Repairs	\$5,500.00	\$8,000.00	\$2,500.00	31.25%
Services				
5655 Prof. Svc - Misc.	\$5,000.00	\$5,000.00	\$0.00	0.00%
5660 Janitorial Services	\$310,000.00	\$273,000.00	(\$37,000.00)	-13.55%
5690 Trash Hauling	\$6,000.00	\$6,000.00	\$0.00	0.00%
5700 Exterminator Services	\$2,500.00	\$2,500.00	\$0.00	0.00%
Services	\$323,500.00	\$286,500.00	(\$37,000.00)	-12.91%
Insurance				

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
5720 Insurance - Auto	\$8,600.00	\$7,342.00	(\$1,258.00)	-17.13%
5730 Insurance - Liability	\$12,246.00	\$11,272.00	(\$974.00)	-8.64%
5760 Insurance - Property	\$28,500.00	\$22,237.00	(\$6,263.00)	-28.16%
Insurance	\$49,346.00	\$40,851.00	(\$8,495.00)	-20.80%
Employee Development				
5780 Education & Training	\$1,000.00	\$10,325.00	\$9,325.00	90.31%
5790 Dues & Subscriptions	\$603.00	\$1,500.00	\$897.00	59.80%
5820 Medical Evaluation	\$500.00	\$500.00	\$0.00	0.00%
5830 Uniforms	\$5,000.00	\$5,000.00	\$0.00	0.00%
Employee Development	\$7,103.00	\$17,325.00	\$10,222.00	59.00%
Utilities, Fuel, Communications				
5845 Environmental Testing	\$1,000.00	\$1,000.00	\$0.00	0.00%
5860 Telephone	\$6,300.00	\$7,500.00	\$1,200.00	16.00%
5865 Cell Phones	\$2,800.00	\$5,000.00	\$2,200.00	44.00%
5880 Utilities - Electricity	\$445,000.00	\$445,000.00	\$0.00	0.00%
5885 Utilities - H2O, Sewer	\$45,000.00	\$45,000.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$80,000.00	\$80,000.00	\$0.00	0.00%
5900 Waste Disposal	\$4,500.00	\$4,500.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$584,600.00	\$588,000.00	\$3,400.00	0.58%
Equipment				
5910 Computer - Hardware	\$0.00	\$10,000.00	\$10,000.00	100.00%
5920 Computer - Software	\$21,900.00	\$39,300.00	\$17,400.00	44.27%
5940 Leased / Rental Equipment	\$5,000.00	\$5,000.00	\$0.00	0.00%
5960 Licenses/Registration Fees	\$300.00	\$300.00	\$0.00	0.00%
Equipment	\$27,200.00	\$54,600.00	\$27,400.00	50.18%
Customer Service				
5658 Porter Service	\$0.00	\$100,000.00	\$100,000.00	100.00%
Customer Service	\$0.00	\$100,000.00	\$100,000.00	100.00%
Other				
6040 Signage	\$3,000.00	\$3,000.00	\$0.00	0.00%
6070 Wildlife Management	\$2,500.00	\$5,000.00	\$2,500.00	50.00%
Other	\$5,500.00	\$8,000.00	\$2,500.00	31.25%
Expenses	\$1,924,822.00	\$2,059,117.00	\$134,295.00	6.52%
Operating Income	\$1,965,949.75	\$2,560,605.00	(\$594,655.25)	-23.22%
Other Income/Expense				

Income Statement Comparison

Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
CFC Collections				
4315 CFC Revenue	\$92,400.00	\$330,000.00	(\$237,600.00)	-72.00%
CFC Collections	\$92,400.00	\$330,000.00	(\$237,600.00)	-72.00%
Other Income/Expense	\$92,400.00	\$330,000.00	(\$237,600.00)	-72.00%
N.I. Before Capital Contributions	\$2,058,349.75	\$2,890,605.00	(\$832,255.25)	-28.79%
Net Income	\$2,058,349.75	\$2,890,605.00	(\$832,255.25)	-28.79%

Budget FootnotesTerminal
2021

Posting Account	Account Description	Footnote
5396.30	Maintenance - HVAC	Defer upgrades due to budget funding.
5405.30	Maintenance - Electrical	Defer projects due to budget funding.
5660.30	Janitorial Services	Increased frequency of carpet cleaning and added Brewport facilities.
5780.30	Education & Training	Reduced to mandatory training only.
5920.30	Computer - Software	Reclassified software to the item or area it supports. Better reflect cost of service.

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Building & Grounds				
Revenues				
Parking Lot				
4040 Parking Lot Fees	\$250,000.00	\$1,100,000.00	(\$850,000.00)	-77.27%
Parking Lot	\$250,000.00	\$1,100,000.00	(\$850,000.00)	-77.27%
Other				
4050 Tie Downs/Parking	\$11,229.00	\$9,000.00	\$2,229.00	24.77%
Other	\$11,229.00	\$9,000.00	\$2,229.00	24.77%
Building / Office Rents				
4070 Building Rents	\$259,116.00	\$256,662.00	\$2,454.00	0.96%
Building / Office Rents	\$259,116.00	\$256,662.00	\$2,454.00	0.96%
Land Rent				
4020 Land Rent	\$794,994.00	\$803,510.00	(\$8,516.00)	-1.06%
4060 Wireless Tower	\$58,488.00	\$55,320.00	\$3,168.00	5.73%
Land Rent	\$853,482.00	\$858,830.00	(\$5,348.00)	-0.62%
Revenues	\$1,373,827.00	\$2,224,492.00	(\$850,665.00)	-38.24%
Expenses				
Supplies				
5320 Supplies - Snow Removal	\$10,000.00	\$15,000.00	\$5,000.00	33.33%
Supplies	\$10,000.00	\$15,000.00	\$5,000.00	33.33%
Maintenance				
5390 Maintenance - Building	\$5,000.00	\$20,000.00	\$15,000.00	75.00%
5392 Maintenance - Bldg - Global Logistics	\$5,000.00	\$5,000.00	\$0.00	0.00%
5405 Maintenance - Electrical	\$15,000.00	\$25,000.00	\$10,000.00	40.00%
5410 Maintenance - Fire Exting. Syst.	\$3,500.00	\$3,500.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$30,000.00	\$50,000.00	\$20,000.00	40.00%
Maintenance	\$58,500.00	\$103,500.00	\$45,000.00	43.48%
Repairs				
5550 Repairs - Rental Car Facilities	\$2,500.00	\$5,000.00	\$2,500.00	50.00%
Repairs	\$2,500.00	\$5,000.00	\$2,500.00	50.00%

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Services				
5655 Prof. Svc - Misc.	\$5,000.00	\$5,000.00	\$0.00	0.00%
5670 Lawn Care/Snow Removal	\$20,000.00	\$45,000.00	\$25,000.00	55.56%
5690 Trash Hauling	\$2,000.00	\$2,000.00	\$0.00	0.00%
5700 Exterminator Services	\$1,000.00	\$1,000.00	\$0.00	0.00%
Services	\$28,000.00	\$53,000.00	\$25,000.00	47.17%
Insurance				
5760 Insurance - Property	\$8,550.00	\$6,671.00	(\$1,879.00)	-28.17%
Insurance	\$8,550.00	\$6,671.00	(\$1,879.00)	-28.17%
Utilities, Fuel, Communications				
5880 Utilities - Electricity	\$30,000.00	\$45,000.00	\$15,000.00	33.33%
5885 Utilities - H2O, Sewer	\$55,000.00	\$55,000.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$8,000.00	\$12,000.00	\$4,000.00	33.33%
5900 Waste Disposal	\$1,500.00	\$1,500.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$94,500.00	\$113,500.00	\$19,000.00	16.74%
Equipment				
5940 Leased / Rental Equipment	\$3,000.00	\$6,000.00	\$3,000.00	50.00%
Equipment	\$3,000.00	\$6,000.00	\$3,000.00	50.00%
Other				
6040 Signage	\$5,000.00	\$10,000.00	\$5,000.00	50.00%
Other	\$5,000.00	\$10,000.00	\$5,000.00	50.00%
Expenses	\$210,050.00	\$312,671.00	\$102,621.00	32.82%
Operating Income	\$1,163,777.00	\$1,911,821.00	(\$748,044.00)	-39.13%
N.I. Before Capital Contributions	\$1,163,777.00	\$1,911,821.00	(\$748,044.00)	-39.13%
Net Income	\$1,163,777.00	\$1,911,821.00	(\$748,044.00)	-39.13%

Budget Footnotes

Building & Grounds

2021

Posting Account	Account Description	Footnote
5390.40	Maintenance - Building	Defer projects due to Budget funding limits.
5405.40	Maintenance - Electrical	Defer projects due to Budget funding limits.
5460.40	Maintenance - Pavement	Defer projects due to Budget funding limits.
5670.40	Lawn Care/Snow Removal	Defer projects due to Budget funding limits. Doing additional work in-house.
5880.40	Utilities - Electricity	Sold a building that required utilities while vacant. Additional tenants in warehouse resulting in their paying of the utilities otherwise borne by the CRAA.

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Operations				
Revenues				
Other				
4190 Security/Fingerprints	\$10,000.00	\$15,300.00	(\$5,300.00)	-34.64%
Other	\$10,000.00	\$15,300.00	(\$5,300.00)	-34.64%
Revenues	\$10,000.00	\$15,300.00	(\$5,300.00)	-34.64%
Expenses				
Payroll Expenses				
5100 Wages	\$353,735.00	\$350,599.00	(\$3,136.00)	-0.89%
5110 Wages - Overtime	\$19,632.00	\$18,990.00	(\$642.00)	-3.38%
5130 MERS - Defined Benefit	\$102,297.00	\$97,129.00	(\$5,168.00)	-5.32%
5135 MERS - Defined Contribution	\$2,609.00	\$2,465.00	(\$144.00)	-5.84%
5137 MERS - Health Care Svgs Plan	\$10,000.00	\$10,010.00	\$10.00	0.10%
5140 FICA	\$27,804.00	\$26,589.00	(\$1,215.00)	-4.57%
5150 Compensated Absences	\$5,712.00	\$4,011.00	(\$1,701.00)	-42.41%
5170 Health Insurance	\$57,852.00	\$38,468.00	(\$19,384.00)	-50.39%
5180 Life Insurance	\$2,666.00	\$2,509.00	(\$157.00)	-6.26%
5190 Dental Insurance	\$2,930.00	\$2,396.00	(\$534.00)	-22.29%
5200 Disability Insurance	\$1,557.00	\$1,927.00	\$370.00	19.20%
5210 Worker's Comp	\$7,289.00	\$6,752.00	(\$537.00)	-7.95%
Payroll Expenses	\$594,083.00	\$561,845.00	(\$32,238.00)	-5.74%
Supplies				
5290 Supplies - Security System	\$8,579.00	\$10,116.00	\$1,537.00	15.19%
5330 Supplies - Office	\$5,300.00	\$3,835.00	(\$1,465.00)	-38.20%
5370 Supplies - Misc.	\$1,000.00	\$2,000.00	\$1,000.00	50.00%
Supplies	\$14,879.00	\$15,951.00	\$1,072.00	6.72%
Maintenance				
5440 Maintenance - Office Equipment	\$3,100.00	\$2,276.00	(\$824.00)	-36.20%
5470 Maintenance - Security System	\$20,000.00	\$30,000.00	\$10,000.00	33.33%
5490 Maintenance - Vehicles	\$5,000.00	\$5,000.00	\$0.00	0.00%
Maintenance	\$28,100.00	\$37,276.00	\$9,176.00	24.62%
Repairs				
5540 Repairs - Radios & MDT's	\$500.00	\$500.00	\$0.00	0.00%
Repairs	\$500.00	\$500.00	\$0.00	0.00%
Insurance				

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
5720 Insurance - Auto	\$4,300.00	\$3,671.00	(\$629.00)	-17.13%
5730 Insurance - Liability	\$5,952.00	\$5,440.00	(\$512.00)	-9.41%
Insurance	\$10,252.00	\$9,111.00	(\$1,141.00)	-12.52%
Employee Development				
5780 Education & Training	\$10,625.00	\$15,845.00	\$5,220.00	32.94%
5790 Dues & Subscriptions	\$295.00	\$295.00	\$0.00	0.00%
5830 Uniforms	\$3,000.00	\$3,000.00	\$0.00	0.00%
Employee Development	\$13,920.00	\$19,140.00	\$5,220.00	27.27%
Utilities, Fuel, Communications				
5850 Fuel & Oil	\$5,500.00	\$7,875.00	\$2,375.00	30.16%
5860 Telephone	\$6,300.00	\$5,000.00	(\$1,300.00)	-26.00%
5865 Cell Phones	\$3,670.00	\$3,160.00	(\$510.00)	-16.14%
Utilities, Fuel, Communications	\$15,470.00	\$16,035.00	\$565.00	3.52%
Equipment				
5910 Computer - Hardware	\$1,000.00	\$0.00	(\$1,000.00)	100.00%
5920 Computer - Software	\$36,719.00	\$17,185.00	(\$19,534.00)	-113.67%
5940 Leased / Rental Equipment	\$2,000.00	\$1,900.00	(\$100.00)	-5.26%
5960 Licenses/Registration Fees	\$6,000.00	\$6,000.00	\$0.00	0.00%
Equipment	\$45,719.00	\$25,085.00	(\$20,634.00)	-82.26%
Other				
6070 Wildlife Management	\$4,222.00	\$3,200.00	(\$1,022.00)	-31.94%
Other	\$4,222.00	\$3,200.00	(\$1,022.00)	-31.94%
Expenses	\$727,145.00	\$688,143.00	(\$39,002.00)	-5.67%
Operating Income	(\$717,145.00)	(\$672,843.00)	(\$44,302.00)	-6.58%
N.I. Before Capital Contributions	(\$717,145.00)	(\$672,843.00)	(\$44,302.00)	-6.58%
Net Income	(\$717,145.00)	(\$672,843.00)	(\$44,302.00)	-6.58%

Budget Footnotes

Operations

2021

Posting Account	Account Description	Footnote
4190.50	Security/Fingerprints	Reduced based on anticipated needs and future projects.
5290.50	Supplies - Security System	Reduced due to passenger load decrease.
5330.50	Supplies - Office	Increased due to need for an overhead projector and cross cut shredder in Operations.
5470.50	Maintenance - Security System	Reduced due to passenger load decrease.
5780.50	Education & Training	Mandatory training only due to Budget funding limits.
5920.50	Computer - Software	Increase due to software service contract for Airfield Inspection software (VEOCI).
6070.50	Wildlife Management	Restock supplies.

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Public Safety				
Expenses				
Payroll Expenses				
5100 Wages	\$558,491.00	\$553,782.00	(\$4,709.00)	-0.85%
5110 Wages - Overtime	\$76,131.00	\$73,314.00	(\$2,817.00)	-3.84%
5130 MERS - Defined Benefit	\$227,334.00	\$180,225.00	(\$47,109.00)	-26.14%
5135 MERS - Defined Contribution	\$2,701.00	\$2,603.00	(\$98.00)	-3.76%
5137 MERS - Health Care Svgs Plan	\$8,000.00	\$6,006.00	(\$1,994.00)	-33.20%
5140 FICA	\$47,315.00	\$46,204.00	(\$1,111.00)	-2.40%
5150 Compensated Absences	\$8,647.00	\$6,554.00	(\$2,093.00)	-31.93%
5170 Health Insurance	\$155,212.00	\$169,587.00	\$14,375.00	8.48%
5180 Life Insurance	\$4,936.00	\$4,500.00	(\$436.00)	-9.69%
5190 Dental Insurance	\$7,013.00	\$6,170.00	(\$843.00)	-13.66%
5200 Disability Insurance	\$3,601.00	\$3,315.00	(\$286.00)	-8.63%
5210 Worker's Comp	\$8,330.00	\$7,717.00	(\$613.00)	-7.94%
Payroll Expenses	\$1,107,711.00	\$1,059,977.00	(\$47,734.00)	-4.50%
Supplies				
5230 Supplies - Firearms	\$2,814.00	\$3,600.00	\$786.00	21.83%
5240 Supplies - Firefighting	\$1,395.00	\$12,500.00	\$11,105.00	88.84%
5245 Supplies - LEO	\$1,500.00	\$2,500.00	\$1,000.00	40.00%
5260 Supplies - MCI Trailer	\$250.00	\$240.00	(\$10.00)	-4.17%
5270 Supplies - Medical	\$3,400.00	\$3,000.00	(\$400.00)	-13.33%
5330 Supplies - Office	\$250.00	\$590.00	\$340.00	57.63%
5350 Supplies - Building	\$0.00	\$500.00	\$500.00	100.00%
Supplies	\$9,609.00	\$22,930.00	\$13,321.00	58.09%
Maintenance				
5390 Maintenance - Building	\$5,000.00	\$40,000.00	\$35,000.00	87.50%
5410 Maintenance - Fire Exting. Syst.	\$0.00	\$3,500.00	\$3,500.00	100.00%
5440 Maintenance - Office Equipment	\$500.00	\$500.00	\$0.00	0.00%
5490 Maintenance - Vehicles	\$5,000.00	\$10,000.00	\$5,000.00	50.00%
Maintenance	\$10,500.00	\$54,000.00	\$43,500.00	80.56%
Repairs				
5540 Repairs - Radios & MDT's	\$300.00	\$600.00	\$300.00	50.00%
Repairs	\$300.00	\$600.00	\$300.00	50.00%
Services				
5680 Security Services	\$32,000.00	\$32,000.00	\$0.00	0.00%
5700 Exterminator Services	\$400.00	\$400.00	\$0.00	0.00%

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Services	\$32,400.00	\$32,400.00	\$0.00	0.00%
Insurance				
5720 Insurance - Auto	\$4,300.00	\$3,671.00	(\$629.00)	-17.13%
5730 Insurance - Liability	\$2,523.00	\$2,485.00	(\$38.00)	-1.53%
5740 Insurance - Police Liability	\$22,750.00	\$23,443.00	\$693.00	2.96%
Insurance	\$29,573.00	\$29,599.00	\$26.00	0.09%
Employee Development				
5780 Education & Training	\$9,940.00	\$28,600.00	\$18,660.00	65.24%
5790 Dues & Subscriptions	\$820.00	\$820.00	\$0.00	0.00%
5820 Medical Evaluation	\$2,000.00	\$2,000.00	\$0.00	0.00%
5830 Uniforms	\$5,000.00	\$8,500.00	\$3,500.00	41.18%
Employee Development	\$17,760.00	\$39,920.00	\$22,160.00	55.51%
Utilities, Fuel, Communications				
5850 Fuel & Oil	\$6,000.00	\$9,525.00	\$3,525.00	37.01%
5860 Telephone	\$6,300.00	\$5,000.00	(\$1,300.00)	-26.00%
5865 Cell Phones	\$5,100.00	\$5,200.00	\$100.00	1.92%
5880 Utilities - Electricity	\$16,474.00	\$18,500.00	\$2,026.00	10.95%
5885 Utilities - H2O, Sewer	\$600.00	\$0.00	(\$600.00)	-100.00%
5890 Utilities - Natural Gas	\$3,500.00	\$3,500.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$37,974.00	\$41,725.00	\$3,751.00	8.99%
Equipment				
5920 Computer - Software	\$3,890.00	\$3,890.00	\$0.00	0.00%
5960 Licenses/Registration Fees	\$132.00	\$0.00	(\$132.00)	-100.00%
Equipment	\$4,022.00	\$3,890.00	(\$132.00)	-3.39%
Expenses	\$1,249,849.00	\$1,285,041.00	\$35,192.00	2.74%
Operating Income	(\$1,249,849.00)	(\$1,285,041.00)	\$35,192.00	2.74%

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Other Income/Expense				
Grant Revenue				
6000 Grant Revenue	\$32,500.00	\$34,746.00	(\$2,246.00)	-6.46%
Grant Revenue	\$32,500.00	\$34,746.00	(\$2,246.00)	-6.46%
Other Income/Expense	\$32,500.00	\$34,746.00	(\$2,246.00)	-6.46%
N.I. Before Capital Contributions	(\$1,217,349.00)	(\$1,250,295.00)	\$32,946.00	2.64%
Net Income	(\$1,217,349.00)	(\$1,250,295.00)	\$32,946.00	2.64%

Budget Footnotes

Public Safety

2021

Posting Account	Account Description	Footnote
5230.55	Supplies - Firearms	Reduced due to Budget funding limits.
5240.55	Supplies - Firefighting	Reduced to reflect actual anticipated expenditures based on available equipment on hand.
5245.55	Supplies - LEO	Reduced to reflect actual anticipated expenditures.
5330.55	Supplies - Office	Reduced to reflect actual anticipated expenditures.
5350.55	Supplies - Building	Based on previous years expenditures.
5390.55	Maintenance - Building	No large projects necessary in 2021.
5490.55	Maintenance - Vehicles	Reduced due to Budget funding limits.
5780.55	Education & Training	Mandatory training only. Budget funding limit.
5830.55	Uniforms	Reduced due to Budget funding limits.

Income Statement Comparison

4/23/2020 1:29:23PM

Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Mason Jewett Field				
Revenues				
Building / Office Rents				
4070 Building Rents	\$24,264.00	\$23,806.00	\$458.00	1.92%
Building / Office Rents	\$24,264.00	\$23,806.00	\$458.00	1.92%
Land Rent				
4020 Land Rent	\$89,961.00	\$88,803.00	\$1,158.00	1.30%
Land Rent	\$89,961.00	\$88,803.00	\$1,158.00	1.30%
Fuel Revenue				
4035 Fuel Sales	\$213,286.00	\$187,534.00	\$25,752.00	13.73%
5000 Aviation fuel - Cost of sales	(\$201,326.00)	(\$182,568.00)	(\$18,758.00)	(10.27%)
Fuel Revenue	\$11,960.00	\$4,966.00	\$6,994.00	140.84%
Revenues	\$126,185.00	\$117,575.00	\$8,610.00	7.32%
Expenses				
Payroll Expenses				
5120 Outside Labor	\$35,000.00	\$35,000.00	\$0.00	0.00%
5170 Health Insurance	\$3,638.00	\$3,954.00	\$316.00	7.99%
5180 Life Insurance	\$83.00	\$83.00	\$0.00	0.00%
Payroll Expenses	\$38,721.00	\$39,037.00	\$316.00	0.81%
Supplies				
5220 Supplies - Restroom	\$500.00	\$500.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$250.00	\$500.00	\$250.00	50.00%
5320 Supplies - Snow Removal	\$2,500.00	\$2,000.00	(\$500.00)	-25.00%
5330 Supplies - Office	\$250.00	\$250.00	\$0.00	0.00%
5370 Supplies - Misc.	\$200.00	\$200.00	\$0.00	0.00%
Supplies	\$3,700.00	\$3,450.00	(\$250.00)	-7.25%

Income Statement Comparison

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Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Maintenance				
5390 Maintenance - Building	\$4,000.00	\$5,000.00	\$1,000.00	20.00%
5405 Maintenance - Electrical	\$4,000.00	\$5,000.00	\$1,000.00	20.00%
5430 Maintenance - Fuel System	\$10,000.00	\$10,000.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$10,000.00	\$10,000.00	\$0.00	0.00%
5490 Maintenance - Vehicles	\$2,000.00	\$3,500.00	\$1,500.00	42.86%
Maintenance	\$30,000.00	\$33,500.00	\$3,500.00	10.45%
Repairs				
5510 Repairs - Fence	\$1,000.00	\$1,000.00	\$0.00	0.00%
5520 Repairs - Hangars	\$4,000.00	\$5,000.00	\$1,000.00	20.00%
Repairs	\$5,000.00	\$6,000.00	\$1,000.00	16.67%
Services				
5654 Prof. Svc - Engineering	\$1,000.00	\$1,000.00	\$0.00	0.00%
5690 Trash Hauling	\$1,200.00	\$1,200.00	\$0.00	0.00%
5700 Exterminator Services	\$450.00	\$450.00	\$0.00	0.00%
Services	\$2,650.00	\$2,650.00	\$0.00	0.00%
Insurance				
5720 Insurance - Auto	\$2,150.00	\$1,835.00	(\$315.00)	-17.17%
5760 Insurance - Property	\$2,850.00	\$2,224.00	(\$626.00)	-28.15%
Insurance	\$5,000.00	\$4,059.00	(\$941.00)	-23.18%
Utilities, Fuel, Communications				
5850 Fuel & Oil	\$1,500.00	\$3,000.00	\$1,500.00	50.00%
5860 Telephone	\$3,000.00	\$3,000.00	\$0.00	0.00%
5880 Utilities - Electricity	\$8,000.00	\$10,000.00	\$2,000.00	20.00%
5885 Utilities - H2O, Sewer	\$750.00	\$750.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$5,000.00	\$5,000.00	\$0.00	0.00%
5900 Waste Disposal	\$3,000.00	\$3,000.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$21,250.00	\$24,750.00	\$3,500.00	14.14%
Equipment				
5910 Computer - Hardware	\$500.00	\$500.00	\$0.00	0.00%
5920 Computer - Software	\$500.00	\$500.00	\$0.00	0.00%
5940 Leased / Rental Equipment	\$1,500.00	\$1,500.00	\$0.00	0.00%
5960 Licenses/Registration Fees	\$1,900.00	\$600.00	(\$1,300.00)	-216.67%
Equipment	\$4,400.00	\$3,100.00	(\$1,300.00)	-41.94%

Income Statement Comparison

4/23/2020 1:29:23PM

Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Other				
6015 Memberships - Aviation Industry	\$2,500.00	\$2,500.00	\$0.00	0.00%
6030 Property Tax / Assessments	\$8,000.00	\$8,000.00	\$0.00	0.00%
6040 Signage	\$1,000.00	\$2,000.00	\$1,000.00	50.00%
6070 Wildlife Management	\$500.00	\$500.00	\$0.00	0.00%
Other	\$12,000.00	\$13,000.00	\$1,000.00	7.69%
Expenses	\$122,721.00	\$129,546.00	\$6,825.00	5.27%
Operating Income	\$3,464.00	(\$11,971.00)	\$15,435.00	128.94%
N.I. Before Capital Contributions	\$3,464.00	(\$11,971.00)	\$15,435.00	128.94%
Net Income	\$3,464.00	(\$11,971.00)	\$15,435.00	128.94%

Income Statement Comparison

4/23/2020 1:29:23PM

Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
International Services				
Revenues				
Other				
4200 FTZ / F.I.S. Fees	\$12,000.00	\$15,000.00	(\$3,000.00)	-20.00%
4340 Miscellaneous	\$10,000.00	\$9,750.00	\$250.00	2.56%
Other	\$22,000.00	\$24,750.00	(\$2,750.00)	-11.11%
Revenues	\$22,000.00	\$24,750.00	(\$2,750.00)	-11.11%
Expenses				
Maintenance				
5390 Maintenance - Building	\$2,500.00	\$2,000.00	(\$500.00)	-25.00%
Maintenance	\$2,500.00	\$2,000.00	(\$500.00)	-25.00%
Services				
5652 Prof. Svc - Customs	\$700,000.00	\$664,750.00	(\$35,250.00)	-5.30%
5660 Janitorial Services	\$13,000.00	\$13,000.00	\$0.00	0.00%
5700 Exterminator Services	\$150.00	\$150.00	\$0.00	0.00%
Services	\$713,150.00	\$677,900.00	(\$35,250.00)	-5.20%
Insurance				
5770 Insurance - Bond	\$500.00	\$500.00	\$0.00	0.00%
Insurance	\$500.00	\$500.00	\$0.00	0.00%
Utilities, Fuel, Communications				
5860 Telephone	\$4,500.00	\$6,500.00	\$2,000.00	30.77%
5880 Utilities - Electricity	\$500.00	\$500.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$3,500.00	\$5,000.00	\$1,500.00	30.00%
5900 Waste Disposal	\$300.00	\$300.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$8,800.00	\$12,300.00	\$3,500.00	28.46%
Equipment				
5930 Computer - Network/Internet	\$4,500.00	\$4,500.00	\$0.00	0.00%
Equipment	\$4,500.00	\$4,500.00	\$0.00	0.00%

Income Statement Comparison

4/23/2020 1:29:23PM

Period Ending:
6/30/2021

	YTD Budget 2021	YTD Budget 2020	YTD Variance	YTD Variance %
Marketing & Advertising				
5980 Advertising	\$40,000.00	\$40,000.00	\$0.00	0.00%
Marketing & Advertising	\$40,000.00	\$40,000.00	\$0.00	0.00%
Other				
6016 Memberships - Regional / Local	\$2,000.00	\$2,450.00	\$450.00	18.37%
Other	\$2,000.00	\$2,450.00	\$450.00	18.37%
Expenses	\$771,450.00	\$739,650.00	(\$31,800.00)	-4.30%
Operating Income	(\$749,450.00)	(\$714,900.00)	(\$34,550.00)	-4.83%
N.I. Before Capital Contributions	(\$749,450.00)	(\$714,900.00)	(\$34,550.00)	-4.83%
Net Income	(\$749,450.00)	(\$714,900.00)	(\$34,550.00)	-4.83%

Capital Region Airport Authority
2021 Capital Budget

#	Project Description	FY21 Funding	Funding Sources		
			Federal/State Grant (Note A)	Mill Levy	Other (Note B)
Planning					
1	LAN Master Plan Update	\$ 1,250,000	1,187,500	62,500	
Technology					
2	CCTV Upgrade	\$ 546,300		546,300	
3	Upgrade Network Switches	\$ 130,000		130,000	
4	Refresh Voice Server and Analog Voice Gateway	\$ 50,000		50,000	
Terminal Improvements					
5	Roof Replacement	\$ 150,000		150,000	
6	Fire Alarm System Replacement	\$ 100,000		\$100,000	
Fleet & Equipment					
7	Replace 2008 PSO Vehicle (252)	\$ 56,000		56,000	
8	Replace 1998 Street Sweeper (438)	\$ 280,000		280,000	
9	Replace 1991 Fork Lift (446)	\$ 35,500		35,500	
10	Replace 1991 Backhoe (433)	\$ 110,000		110,000	
11	Mini Excavator (new)	\$ 85,000		85,000	
12	Replace 1993 Plow Truck (old 410)	\$ 355,250		355,250	
13	Replace 2007 Walk Behind Paint Sprayer	\$ 25,000		25,000	
14	Floor Scrubber/Vacuum (new)	\$ 20,000		20,000	
Rental Car Facilities					
15	Car Rental Service Center Rehabilitation	\$ 488,000			488,000 C
Mason Jewett Field					
16	Fuel System Replacement	\$ 142,748		142,748	
Totals		\$3,823,798	\$1,187,500	\$2,148,298	\$488,000

Note B:

Other Funding Sources Key: A - Airline; P - Passenger Facility Charges (PFC); C - Customer Facility Charges (CFC); E - External Contributions

Capital Region Airport Authority
2021 Capital Funds Summary

Airline / Mill Levy Capital Fund	
Estimated Beginning Balance @ July 1, 2020	\$ 2,637,727
Contributions:	
Mill Levy	\$ 2,148,298
Airlines	\$ 300,000
Expenditures	\$ (2,148,298)
Fund Balance At June 30, 2021	<u>\$ 2,937,727</u>

Passenger Facility Charge (PFC) Fund	
Estimated Beginning Balance @ July 1, 2020	\$ 3,520,010
Contributions:	\$ 188,770
Less Expenditures	\$ -
Fund Balance At June 30, 2021	<u>\$ 3,708,780</u>

Customer Facility Charge (CFC) Fund	
Estimated Beginning Balance @ July 1, 2020	\$ 857,095
Contributions:	\$ 92,400
Less Expenditures	\$ 488,000
Fund Balance At June 30, 2021	<u>\$ 461,495</u>

* FY20 Funding amount represents only a portion of funding required to complete project/item.

Note A: Amounts for Potential FAA Supplemental and Discretionary AIP Funding for Terminal Improvements are not included.

Note B: Amounts for Potential External Contributions by Corporate Sponsorship for Terminal Improvements are not included.

Other Funding Sources Key: A - Airline; P - Passenger Facility Charges (PFC); C - Customer Facility Charges (CFC); E - External Contributions

Capital Region Airport Authority

Capital Projects

2021 Budget Summary

1. LAN Master Plan Update - \$62,500

This Airport Improvement Program (AIP) funded project will update the LAN Master Plan that was completed in 2006. The Master Plan will guide future development of the airport. Note: amount shown is the local match (5%) of the \$1.25M project.

2. CCTV Upgrade Project - \$546,300

This is the first phase of a multi-year project to replace the existing closed-circuit television (CCTV) system which was originally installed in 2006 and is now obsolete. The first phase includes a new video management system, data storage, and replacement of inoperative cameras.

3. Upgrade Network Switches - \$130,000

This project will replace existing network switches that are end-of-support. The new switches will have improved bandwidth (10G) to accommodate future internet protocol (IP) high-definition CCTV cameras.

4. Refresh Voice Server and Analog Voice Gateway - \$50,000

This project will replace the voice server and voice gateway that support the airport's Voice over Internet Protocol (VoIP) telephone system; the current units are end-of-support.

5. Roof Replacement – \$150,000

Replace five roof sections (I, GG, HH, M, and O) per the multi-year roof replacement program.

6. Terminal Fire Alarm Replacement - \$100,000

The terminal fire alarm system was installed in 1992 and is now obsolete and no longer supported. The existing fire panel will be replaced; however, most of the field devices are newer and will be retained.

7. PSO Replacement Vehicle - \$56,000

The current vehicle is a 2008 GMC with 128,888 miles. This vehicle is becoming unreliable and should be replaced due to the increasing maintenance requirements.

8. Replace Street Sweeper – \$280,000

The current street sweeper is a 1998 Tenant in need of new broom heads. The new sweeper will have a larger capacity and will be equipped with a liquid holding tank and a manhole cleanout attachment.

9. Replace Forklift - \$35,500

The current forklift is a 1991 TCM, which needs approximately \$4,000 in repairs because it blows and uses oil.

10. Replace Backhoe - \$110,000

The current backhoe is 1991 Ford Extend - A - Boom. This unit is operational but should be replaced as the boom and bucket have been welded together in order to extend its useful life.

11. Purchase Mini Excavator – New - \$85,000

This new piece of equipment will be used for trenching or where dirt work is required in close working environments. The versatility of a mini excavator saves a great deal of time over the use of a backhoe.

12. Replace Snow Removal equipment – Plow Truck - \$355,250

This will replace a 1993 International plow truck. The new truck will be placed into service at LAN, an older truck will be rotated to TEW, and the 1993 truck currently at TEW will be sold.

13. Self-Propelled Walk Behind Paint Sprayer - \$25,000

The current walk behind paint sprayer has a worn-out pump and is no longer serviceable. The new self-propelled sprayer will utilize a pressure feed system, an upgrade over the current gravity-based unit.

14. Purchase Floor Scrubber / Vacuum - New - \$20,000

This new piece of equipment would be used to clean the baggage make-up and baggage claim areas of the terminal, along with the equipment bays at maintenance and ARFF. The ability to vacuum up water and debris in the maintenance building will significantly reduce our costs for waste removal and disposal.

15. Car Rental Service Center Rehab - \$488,000

This Customer Facility Charge (CFC) funded project will rehab four existing rental car service facilities; work will include building improvements, new car wash facilities, and service bays.

16. Fuel System Replacement - Mason - \$145,597

The 100LL fuel system at Mason Jewett Field has two underground storage tanks that are over 20 years old and are at the end of their useful life. The existing tanks will be removed, and a new above ground fuel system will be installed. Note: a portion of this project was funded in the FY2020 budget.

Capital Region Airport Authority

Resolution Amending Rates & Charges Ordinance #20-16 for 12 Months Ended June 30, 2021

WHEREAS the Capital Region Airport Authority (the Authority) is authorized and empowered to establish the rates and charges as stated below, and

WHEREAS the Authority has adopted ordinance # 20-16 setting forth the methodology used to establish Airline Rates and Charges and Operating Requirements. Said Ordinance requires the fees be calculated on an annual basis, and are to reflect changes in Authority's costs; and

WHEREAS the Capital Region Airport Authority has prepared its budget for the Fiscal Year commencing July 1, 2020;

WHEREAS said fee calculations have been made in accordance with ordinance requirements.

THEREFORE, BE IT RESOLVED that effective July 1, 2020 for the 12 months thereafter, constituting Fiscal Year 2021, the following Airport rates and charges shall be in effect:

	Capital Region International Airport	Mason Jewett Field
Landing Fees	\$2.92 per 1,000 lbs.	n/a
Apron Fees	\$2.40 per 1,000 lbs.	n/a
General Aviation Parking Fees	<6500 lbs: \$10.00/day after initial 8 hours or \$250.00/month >= 6500 lbs: \$1.44/1000 lbs/day after initial 8 hours (Day=24 hour period or any portion thereof)	\$5.00/24 hours \$50.00/month
RON Aircraft Parking Fee (Remain Over Night)	\$150/night after initial RON	n/a
Terminal Building Rental Rates	Type 1 Space: \$56.55 per sq ft/annum Type 2 Space: \$39.59 per sq ft/annum Terminal 2 – \$952.11 per turn	n/a
Fuel Flowage Rates	\$.10/gallon	n/a
Federal Inspection Station Fees (per flight)	General Aviation (over 6,500 lbs) \$125 Cargo Aviation (over 12,500 lbs) \$250 Commercial/Charter Aviation \$375	n/a
Incinerator Fees	1-4 bags: \$90 5-8 bags: \$180 9-12 bags: \$270 13 or more bags: \$22.50 per bag	n/a
Commercial Operators Fee (% of gross receipts)	On-Airport operators - 2.5% Off-Airport operators - 5.0%	2.5% 5.0%
Commercial Aeronautical Activities Fee	\$100 per occurrence	\$100 per occurrence
Ground Site Lease Rate	Airfield Access \$0.28 per square ft. Non-Airfield Access \$0.14 per square ft.	Airfield Access \$0.23 per square ft.
Terminal Parking Lot Rates Short Term Grace Period: 15 min.	<u>Short Term</u> : First Hour \$2.00 Each Additional Hour \$3.00 Short Term Daily Max \$14.00 <u>Long Term</u> : Per Hour \$2.00 Daily Max: \$10.00	n/a

Room Rental Rates (no charge for airport tenants)	<u>Community Room</u> \$40/hour; \$100/half day (4 hours); \$200/full day <u>Friendship Room</u> \$100/half day (4 hours); \$200/full day <u>Conference Room B</u> \$25/half day (4 hours); \$50/full day	n/a
Public Safety Fees	Law Enforcement Call Out \$300/officer (first 3 hours) \$100/officer (each hour thereafter) ARFF Index Increase \$250/hour (2 hour minimum per truck) Range Fee \$75/hour (2 hour minimum) ARFF Classroom \$12/hour (2 hr. min)	n/a
Crew Member Parking	\$120/year \$10/month	n/a
Badge & Related Fees	Fingerprint Fee \$15.00 Criminal History Record Check \$27.00 Security Threat Assessment \$7.00 Badge Fee \$20.00 (non-refundable) Badge Deposit (contractors) \$100.00 Lost Badge (1st) \$25.00 Lost Badge (2nd) \$50.00 Lost Badge (3rd) \$150.00 Badge Non-Return Fee \$250.00	n/a
Aircraft Deicing Fluid Collection/Processing Fee	\$.90/gallon applied (general aviation and charter aircraft)	n/a
Rental Car Facilities	Ready/Return Space \$10/parking space/month Service Building \$24.70/square foot	n/a

BE IT FURTHER RESOLVED that: a) the fees set forth herein apply, and may be charged to all service providers, users, vendors, contractors, employees & tenants located on, or utilizing Airport facilities, infrastructure or property; b) the fees set forth herein, are standard fees and/or typical and may not be applicable to fees set by agreement, and/or fees for unique situations.

BE IT FURTHER RESOLVED that all prior resolutions are repealed to the extent they are inconsistent herewith.

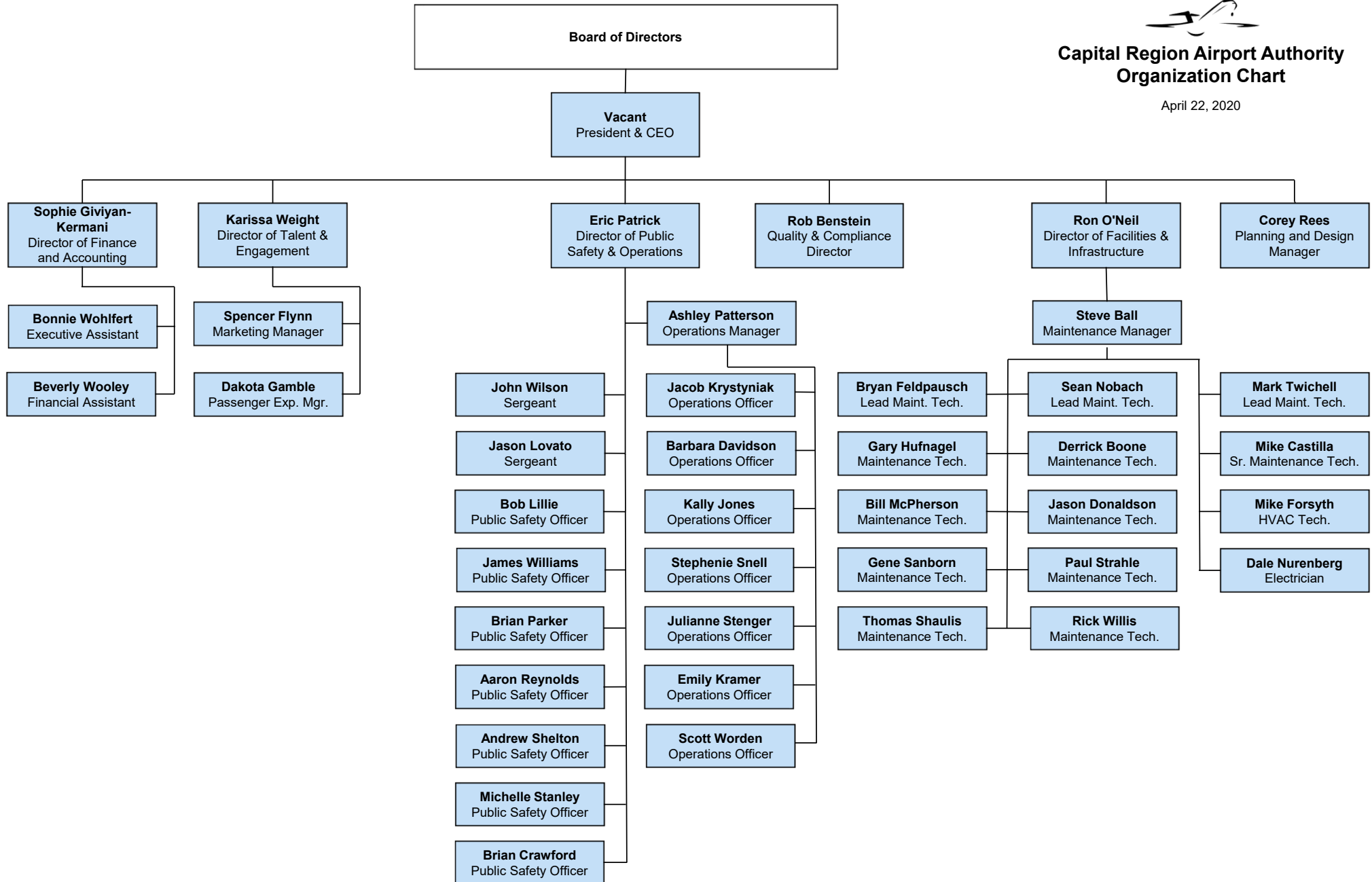
John Shaski, Chair

Bonnie Wohlfert, Secretary



Capital Region Airport Authority Organization Chart

April 22, 2020



**Capital Region Airport Authority
Authorized Positions
FY2021 Budget**

Title	Authorized Positions	Salary Range
Operations Officer	7	36,610 - 47,508
Passenger Experience Manager	1	38,188 – 47,673
Financial Assistant	1	34,625 – 49,353
Maintenance Technician	7	39,457 – 50,399
Public Safety Officer	7	39,208 – 52,312
Executive Assistant	1	33,650 – 52,796
Lead Maintenance Technician	3	50,356 – 56,909
Sr. Maintenance Technician	1	58,968 – 58,968
Mechanic	1	46,342 – 59,176
HVAC Technician	1	46,342 – 59,176
Sergeant	2	50,024 – 63,000
Electrician	1	50,128 – 64,023
Marketing Manager	1	50,000 – 65,000
Maintenance Manager	1	47,555 – 73,021
Planning and Design Manager	1	52,100 – 79,600
Operations Manager	1	54,450 – 79,874
Quality & Compliance Director	1	58,769 – 89,859
Director of Public Safety & Operations	1	59,513 – 89,859
Director of Talent and Engagement	1	62,593 – 90,861
Director of Facilities & Infrastructure	1	63,912 – 91,559
Director of Finance & Accounting	1	\$105,000
President - CEO	1	Contract

Total

43

