



***CAPITAL REGION
AIRPORT
AUTHORITY***

Financial Budget

for the Year Ended

June 30, 2027 - Final

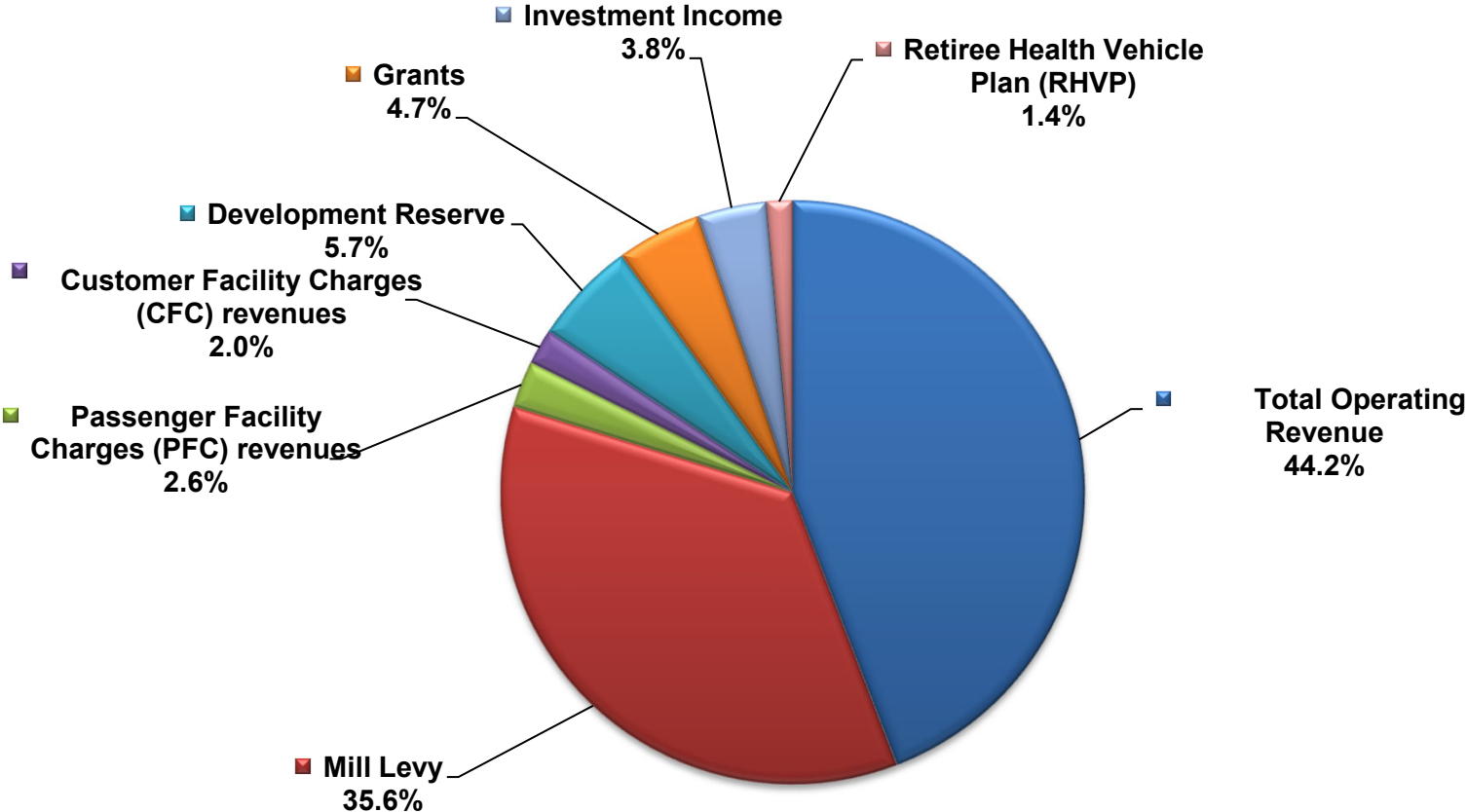
Capital Region Airport Authority
Statement of Source, Use of Funds

<u>Source of Funds</u>	<u>Budget 2027</u>	<u>Budget 2026</u>	<u>Budget Difference 2026-2027</u>
Operating Revenues:			
Airline	\$5,018,648	\$3,943,383	\$1,075,265
Parking Lot	\$841,000	\$824,775	\$16,225
Concession	\$944,000	\$902,100	\$41,900
Other	\$427,000	\$453,534	-\$26,534
Building/Office Rents	\$953,000	\$925,100	\$27,900
Land Rent	\$1,134,000	\$923,300	\$210,700
Fuel Revenue	\$110,000	\$119,150	-\$9,150
Total Operating Revenues	\$9,427,648	\$8,091,342	\$1,336,306
Non-Operating Revenues:			
Mill Levy	\$7,597,000	\$6,434,000	\$1,163,000
Passenger Facility Charges (PFC) revenues	\$552,000	\$504,000	\$48,000
Customer Facility Charges (CFC) revenues	\$420,000	\$492,000	-\$72,000
Development Reserve	\$1,227,378	\$678,000	\$549,378
Grants	\$1,000,000	\$1,327,000	-\$327,000
Investment Income	\$816,000	\$800,000	\$16,000
Retiree Health Vehicle Plan (RHVP)	\$305,886	\$240,000	\$65,886
Total Source of Funds:	\$21,345,912	\$18,566,342	\$2,779,570
 Use of Funds			
Operating Expenses:			
Payroll (incl all employee benefits)	\$6,490,471	\$5,566,509	\$923,962
Supplies	\$323,800	\$305,150	\$18,650
Maintenance	\$1,249,600	\$1,168,840	\$80,760
Repairs	\$42,500	\$37,700	\$4,800
Services	\$1,805,362	\$1,743,580	\$61,782
Insurance	\$376,200	\$369,100	\$7,100
Employee Development	\$249,025	\$233,135	\$15,890
Utilities, Fuel, Communications	\$1,204,850	\$1,193,945	\$10,905
Equipment	\$489,650	\$349,355	\$140,295
Customer Service	\$5,500	\$5,750	(\$250)
Other	\$29,500	\$25,700	\$3,800
Total Operating Expenses	\$12,266,458	\$10,998,764	\$1,267,694
 Non-Operating Expenses:			
Capital Expense (portion funded from Mill Levy)	\$1,118,120	\$1,153,300	(\$35,180)
Business Development	\$200,000	\$200,000	\$0
Airline Incentive	\$1,227,378	\$3,045,000	(\$1,817,622)
Public Awareness	\$400,000	\$400,000	\$0
Marketing & Advertising	\$1,200,000	\$1,200,000	\$0
International Operations (net after fees)	\$517,491	\$563,833	(\$46,342)
Development Reserve	\$3,444,465	\$9,445	\$3,435,020
PFC Reserve Fund	\$552,000	\$504,000	\$48,000
CFC Reserve Fund	\$420,000	\$492,000	(\$72,000)
Total Use of Funds	\$21,345,912	\$18,566,342	\$2,779,570
Net Source of Funds	\$0	\$0	\$0

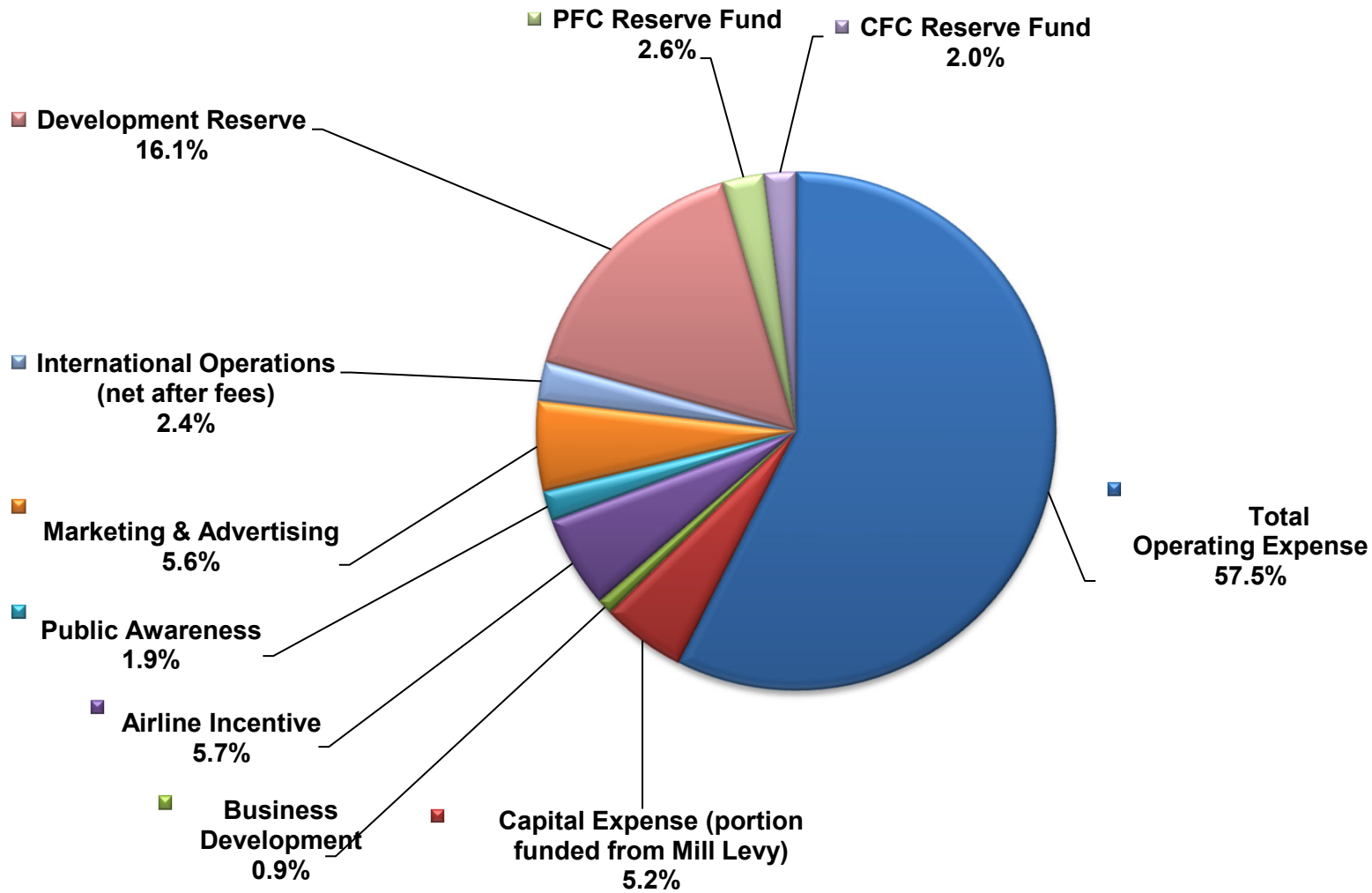
Capital Region Airport Authority
Statement of Source, Use of Funds
2027 Budget

<u>Source of Funds:</u>	Total	Airfield	Terminal	Buildings & Grounds	Operations	Public Safety	Administration	Mason	International	Retirees
Operating Revenues										
Airline	\$5,018,648	\$2,424,760	\$2,561,729						\$32,159	
Parking Lot	\$841,000			\$841,000						
Concession	\$944,000		944,000							
Other	\$427,000	215,000	11,000	11,000	30,000				160,000	
Building/Office Rents	\$953,000		365,000	551,000			9,000	28,000		
Land Rent	\$1,134,000		41,000	977,000				116,000		
Fuel Revenue	\$110,000	90,000						20,000		
Total Operating Revenue	\$9,427,648	\$2,729,760	\$3,922,729	\$2,380,000	\$30,000	\$0	\$9,000	\$164,000	\$192,159	\$0
Non-Operating Revenues										
Mill Levy	\$7,597,000						\$7,597,000			
Passenger Facility Charges (PFC) revenues	\$552,000						552,000			
Customer Facility Charges (CFC) revenues	\$420,000		420,000							
Development Reserve	\$1,227,378						1,227,378			
Grants	\$1,000,000						1,000,000			
Investment Income	\$816,000						816,000			
Retiree Health Vehicle Plan (RHVP)	\$305,886						305,886			
Total Other Sources	\$11,918,264	\$0	\$420,000	\$0	\$0	\$0	\$11,498,264	\$0	\$0	\$0
Total Sources of Funds:	\$21,345,912	\$2,729,760	\$4,342,729	\$2,380,000	\$30,000	\$0	\$11,507,264	\$164,000	\$192,159	\$0
Use of Funds:										
Operating Expenses										
Payroll (incl all employee benefits)	\$6,490,471	\$1,581,938	\$703,506		\$898,270	\$1,480,203	\$1,349,049	\$215,971		\$261,534
Supplies	\$323,800	153,500	31,200	51,000	19,000	46,250	10,600	12,250		
Maintenance	\$1,249,600	444,000	500,000	82,500	123,800	35,300	18,000	41,000	5,000	
Repairs	\$42,500	12,000	13,500	11,000	500	1,500		4,000		
Services	\$1,805,362	13,400	527,000	82,600	4,000	39,500	496,012	13,350	629,500	
Insurance	\$376,200	137,000	128,000	27,000	15,000	41,000	15,200	12,500	500	
Employee Development	\$249,025	45,200	27,250	1,500	39,145	44,550	90,130	200	1,050	
Utilities, Fuel, Communications	\$1,204,850	300,500	613,500	106,000	23,000	76,600	28,000	38,650	18,600	
Equipment	\$489,650	32,100	100,800	6,000	43,000	15,000	223,000	14,750	55,000	
Customer Service	\$5,500						5,500			
Other	\$29,500	500					24,000	5,000		
Total Operating Expense	\$12,266,458	\$2,720,138	\$2,644,756	\$367,600	\$1,165,715	\$1,779,903	\$2,259,491	\$357,671	\$709,650	\$261,534
Non-Operating Expenses										
Capital Expense (portion funded from Mill Levy)	\$1,118,120						1,118,120			
Business Development	\$200,000						200,000			
Airline Incentive	\$1,227,378						1,227,378			
Public Awareness	\$400,000						400,000			
Marketing & Advertising	\$1,200,000						1,150,000		50,000	
International Operations (net after fees)	\$517,491								517,491	
Development Reserve	\$3,444,465						3,444,465			
PFC Reserve Fund	\$552,000						552,000			
CFC Reserve Fund	\$420,000		420,000							
Total Other Uses	\$9,079,454	\$0	\$420,000	\$0	\$0	\$0	\$8,091,963	\$0	\$567,491	\$0
Total Use of Funds:	\$21,345,912	\$2,720,138	\$3,064,756	\$367,600	\$1,165,715	\$1,779,903	\$10,351,454	\$357,671	\$1,277,141	\$261,534
Net Source / Use of Funds:	\$0	\$9,622	\$1,277,973	\$2,012,400	(\$1,135,715)	(\$1,779,903)	\$1,155,810	(\$193,671)	(\$1,084,983)	(\$261,534)

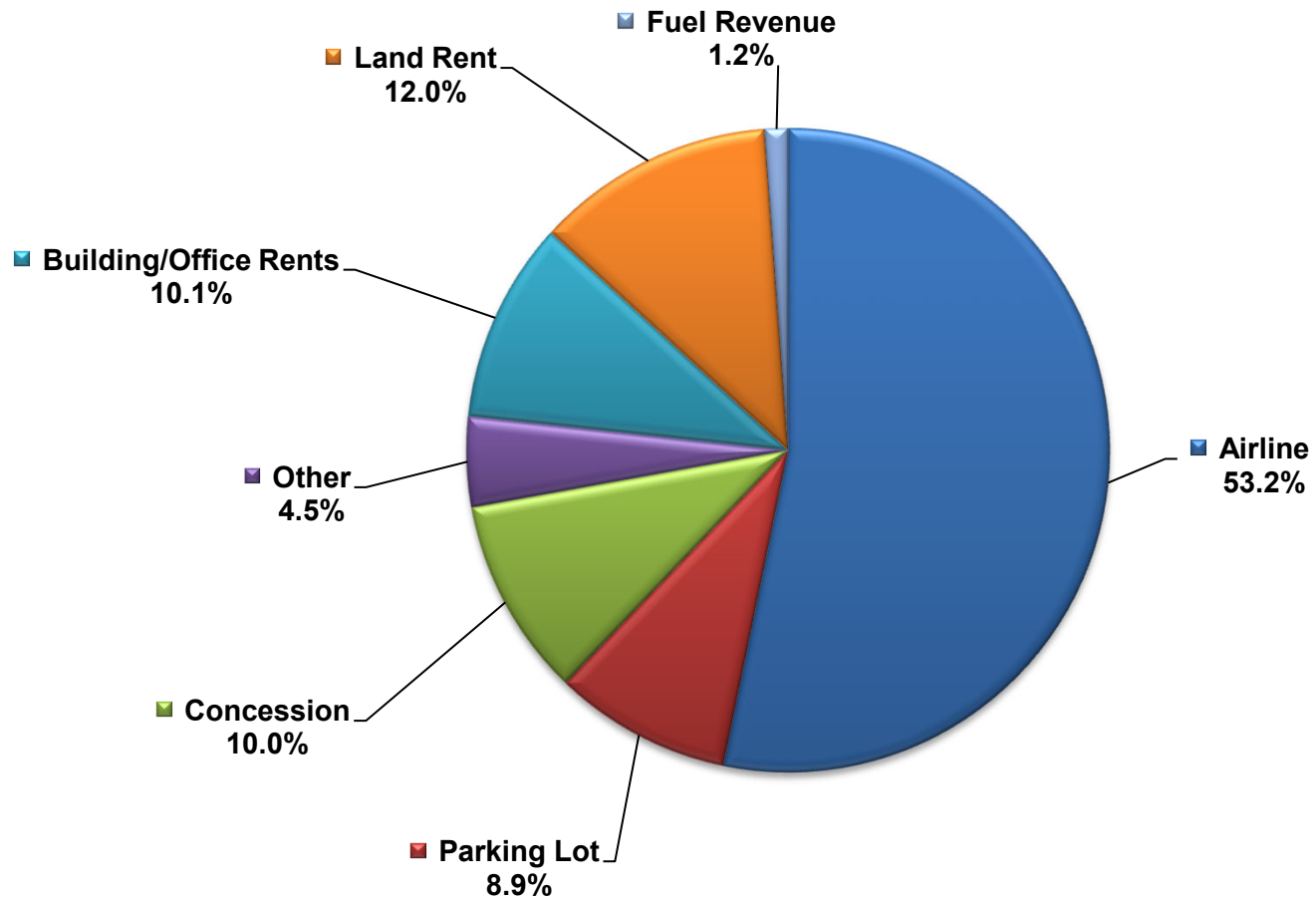
Capital Region Airport Authority 2027 Total Source of Funds



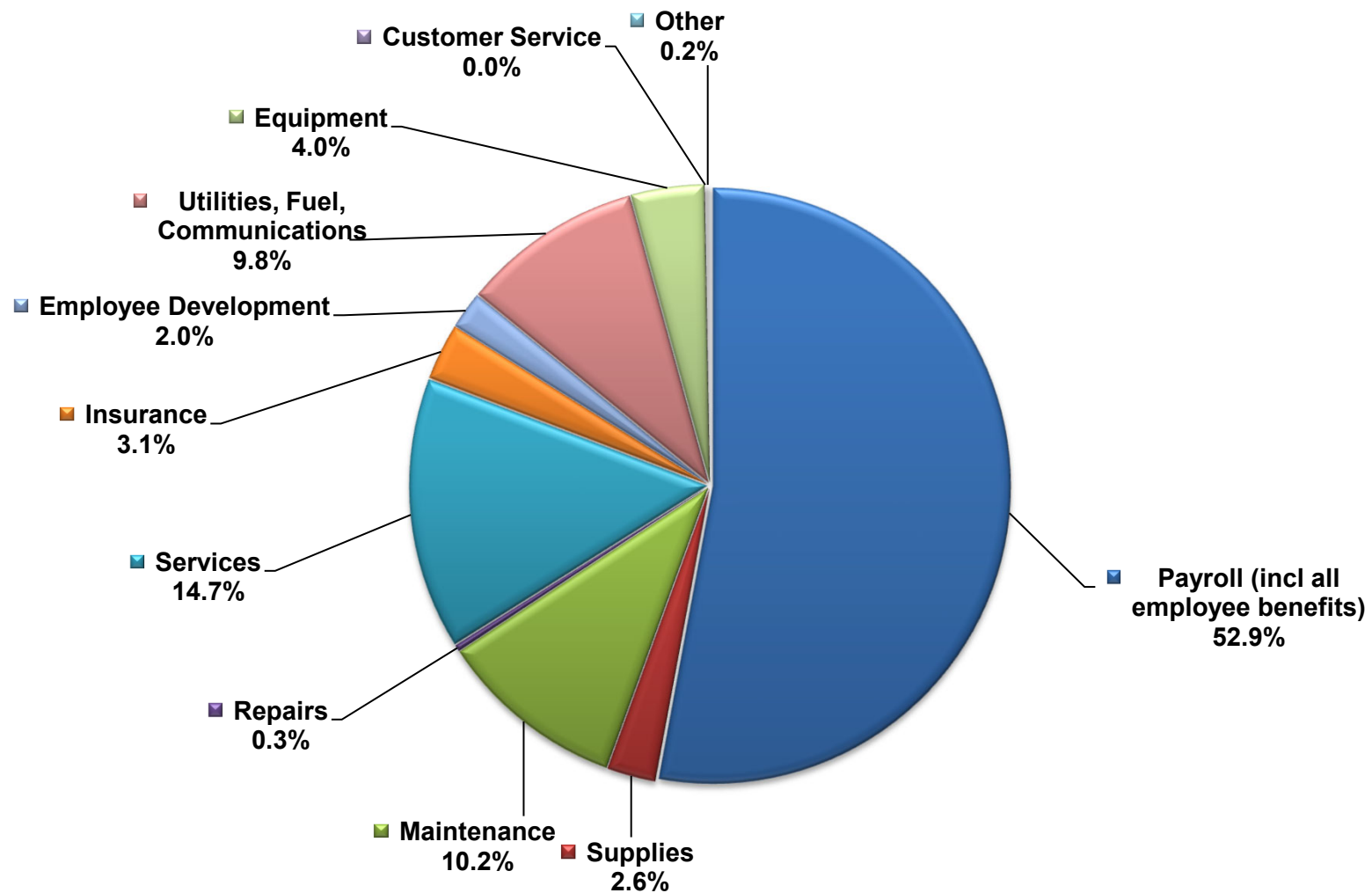
Capital Region Airport Authority 2027 Total Use of Funds



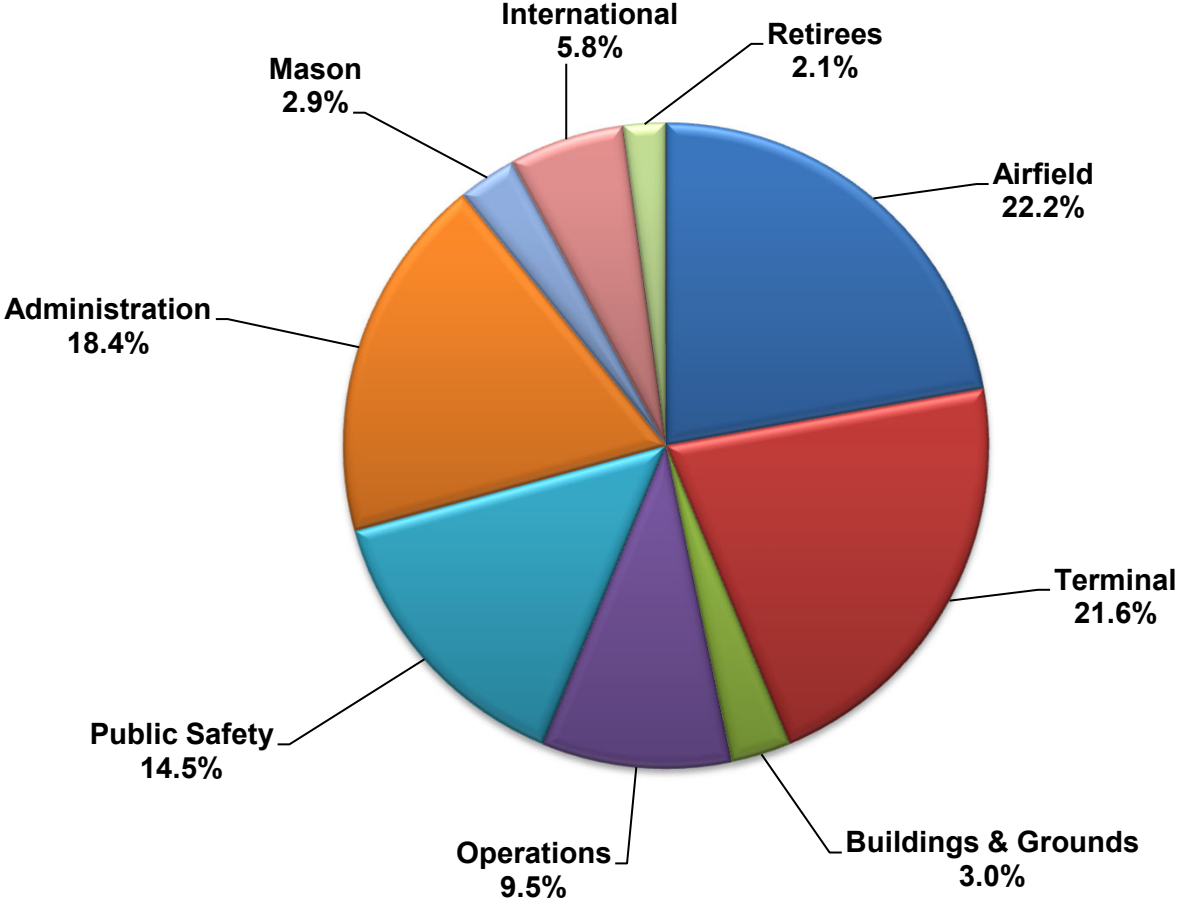
Capital Region Airport Authority 2027 Operating Revenue by Category



Capital Region Airport Authority 2027 Operating Expenses by Category



Capital Region Airport Authority 2027 Operating Expenses by Department



Capital Region Airport Authority
Mill Levy Allocation & Use Of Development Reserve
2027 Budget

<u>Budgeted Uses of Mill Levy Collected</u>	<u>2027</u>	<u>2026</u>	<u>Variance</u>
Business Development	\$200,000	\$200,000	\$0
Public Awareness	\$400,000	\$400,000	\$0
Marketing/Advertising	\$1,200,000	\$1,200,000	\$0
International Operations	\$517,491	\$563,833	-\$46,342
Operating Shortfall	\$2,838,810	\$2,907,422	-\$68,612
Capital Expenses	\$1,118,120	\$1,153,300	-\$35,180
Development Reserve	\$1,322,579	\$9,445	\$1,313,134
Total:	\$7,597,000	\$6,434,000	\$1,163,000
Mill Levy Rate:	0.6990		

Budget 2027

Comparative Income Statement

Capital Region Airport Authority

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Airline						
4000 Landing Fees	\$1,344,750	\$854,100	\$650,200	\$902,890	\$490,650	57%
4010 Apron Fees	\$1,022,010	\$774,540	\$562,378	\$779,594	\$247,470	32%
4015 Airline Rents	\$2,546,579	\$2,217,600	\$1,458,506	\$2,056,971	\$328,979	15%
4017 Airline Per Use Fee	\$39,309	\$38,547	\$0	\$0	\$762	2%
4145 Non Scheduled Charter Airline Fees	\$66,000	\$58,596	\$52,672	\$70,833	\$7,404	13%
4146 ARFF Index Fees	\$0	\$0	\$1,032	\$0	\$0	0%
Airline	\$5,018,648	\$3,943,383	\$2,724,789	\$3,810,288	\$1,075,265	27%
Parking Lot						
4040 Parking Lot Fees	\$841,000	\$824,775	\$649,835	\$1,137,054	\$16,225	2%
Parking Lot	\$841,000	\$824,775	\$649,835	\$1,137,054	\$16,225	2%
Concessions						
4080 Concessions - Restaurant	\$50,000	\$40,900	\$35,456	\$67,639	\$9,100	22%
4090 Concessions - Taxi	\$20,000	\$22,200	\$15,297	\$21,174	(\$2,200)	(10%)
4100 Concessions - Rental Cars	\$834,000	\$819,000	\$673,519	\$983,271	\$15,000	2%
4110 Concessions - Advertising	\$30,000	\$10,000	\$14,996	\$19,591	\$20,000	200%
4120 Concessions - Other	\$10,000	\$10,000	\$8,027	\$11,459	\$0	0%
Concessions	\$944,000	\$902,100	\$747,294	\$1,103,134	\$41,900	5%
Other						
4050 Tie Downs/Parking	\$11,000	\$13,000	\$8,794	\$13,119	(\$2,000)	(15%)
4140 Tenant Electric Sales	\$11,000	\$10,700	\$6,255	\$10,870	\$300	3%
4150 FBO / G.A. Fees	\$215,000	\$210,834	\$175,012	\$220,735	\$4,166	2%
4190 Security/Fingerprints	\$30,000	\$25,000	\$27,344	\$32,127	\$5,000	20%
4200 FTZ / F.I.S. Fees	\$160,000	\$174,000	\$80,636	\$200,080	(\$14,000)	(8%)
4210 Grant Revenue	\$0	\$0	\$0	\$4,500	\$0	0%
4340 Miscellaneous	\$0	\$20,000	\$3,793	\$9,562	(\$20,000)	(100%)
Other	\$427,000	\$453,534	\$301,835	\$490,993	(\$26,534)	(6%)
Building / Office Rents						
4070 Building Rents	\$944,000	\$925,100	\$856,864	\$983,539	\$18,900	2%
4075 Room Rentals	\$9,000	\$0	\$9,125	\$0	\$9,000	0%
Building / Office Rents	\$953,000	\$925,100	\$865,989	\$983,539	\$27,900	3%
Land Rent						
4020 Land Rent	\$878,000	\$861,300	\$501,896	\$706,110	\$16,700	2%
4025 Easements, Licenses, and Permits	\$10,000	\$0	\$6,940	\$0	\$10,000	0%
4060 Wireless Tower	\$63,000	\$62,000	\$56,827	\$65,629	\$1,000	2%
4065 Lease NPV	\$183,000	\$0	\$177,534	\$224,411	\$183,000	0%
Land Rent	\$1,134,000	\$923,300	\$743,196	\$996,150	\$210,700	23%
Fuel Revenue						
4030 Fuel Flowage Fees	\$90,000	\$87,750	\$69,319	\$96,068	\$2,250	3%
4035 Fuel Sales	\$170,000	\$206,400	\$89,598	\$149,397	(\$36,400)	(18%)
5000 Aviation fuel - Cost of sales	(\$150,000)	(\$175,000)	(\$70,873)	(\$88,670)	\$25,000	14%
Fuel Revenue	\$110,000	\$119,150	\$88,044	\$156,795	(\$9,150)	(8%)
Revenues	\$9,427,648	\$8,091,342	\$6,120,984	\$8,677,954	\$1,336,306	17%
Expenses						
Payroll Expenses						
5100 Wages	\$3,633,581	\$3,206,383	\$2,644,559	\$3,064,167	(\$427,198)	(13%)

Budget 2027

Comparative Income Statement

Capital Region Airport Authority

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
5110 Wages - Overtime	\$181,783	\$173,320	\$133,211	\$199,875	(\$8,463)	(5%)
5130 MERS - Defined Benefit	\$1,149,511	\$752,861	\$781,733	\$1,541,993	(\$396,650)	(53%)
5135 MERS - Defined Contribution	\$22,789	\$21,715	\$14,821	\$13,718	(\$1,074)	(5%)
5137 MERS - Health Care Svgs Plan	\$0	\$0	\$6,006	\$30,569	\$0	0%
5140 FICA	\$278,125	\$260,788	\$187,030	\$225,339	(\$17,337)	(7%)
5150 Compensated Absences	\$46,549	\$55,142	\$25,839	\$43,588	\$8,593	16%
5160 Unemployment Benefits	\$5,500	\$5,500	\$0	\$5,430	\$0	0%
5170 Health Insurance	\$985,344	\$927,881	\$613,632	\$738,969	(\$57,463)	(6%)
5180 Life Insurance	\$59,158	\$49,668	\$37,280	\$34,673	(\$9,490)	(19%)
5190 Dental Insurance	\$60,912	\$55,671	\$36,070	\$46,441	(\$5,241)	(9%)
5200 Disability Insurance	\$37,119	\$27,980	\$25,434	\$33,600	(\$9,139)	(33%)
5205 Wellness/CARES Program	\$2,000	\$2,000	\$1,481	\$1,636	\$0	0%
5210 Worker's Comp	\$28,100	\$27,600	\$41,053	\$33,312	(\$500)	(2%)
Payroll Expenses	\$6,490,471	\$5,566,509	\$4,548,149	\$6,013,309	(\$923,962)	(17%)
Supplies						
5220 Supplies - Restroom	\$2,000	\$1,000	\$86	\$0	(\$1,000)	(100%)
5230 Supplies - Firearms	\$4,000	\$3,500	\$2,015	\$3,313	(\$500)	(14%)
5240 Supplies - Firefighting	\$23,000	\$23,000	\$404	\$605	\$0	0%
5245 Supplies - LEO	\$3,000	\$5,700	\$7,591	\$1,078	\$2,700	47%
5250 Supplies - Machine & Equip.	\$6,500	\$5,000	\$7,844	\$7,602	(\$1,500)	(30%)
5260 Supplies - MCI Trailer	\$750	\$750	\$629	\$0	\$0	0%
5270 Supplies - Medical	\$13,500	\$10,750	\$6,004	\$4,305	(\$2,750)	(26%)
5280 Supplies - Safety (OSHA)	\$20,500	\$14,900	\$10,832	\$15,594	(\$5,600)	(38%)
5290 Supplies - Security System	\$12,000	\$12,000	\$8,203	\$3,760	\$0	0%
5300 Supplies - Shop / Cleaning	\$2,250	\$2,250	\$1,928	\$3,290	\$0	0%
5310 Supplies - Shop Tools	\$8,000	\$7,500	\$19,332	\$3,858	(\$500)	(7%)
5320 Supplies - Snow Removal	\$148,000	\$146,000	\$99,148	\$77,507	(\$2,000)	(1%)
5330 Supplies - Office	\$14,800	\$14,600	\$9,146	\$13,136	(\$200)	(1%)
5350 Supplies - Building	\$4,500	\$3,500	\$1,571	\$848	(\$1,000)	(29%)
5370 Supplies - Misc.	\$6,500	\$6,000	\$5,701	\$4,667	(\$500)	(8%)
5380 Supplies - Linen	\$1,500	\$1,200	\$630	\$1,056	(\$300)	(25%)
6040 Signage	\$53,000	\$47,500	\$11,756	\$20,434	(\$5,500)	(12%)
Supplies	\$323,800	\$305,150	\$192,818	\$161,053	(\$18,650)	(6%)
Maintenance						
5390 Maintenance - Building	\$248,000	\$210,000	\$191,206	\$160,932	(\$38,000)	(18%)
5392 Maintenance - Bldg - Global Logistics	\$5,000	\$5,000	\$2,287	\$4,380	\$0	0%
5396 Maintenance - HVAC	\$150,000	\$110,000	\$32,205	\$115,326	(\$40,000)	(36%)
5397 Maintenance - AWOS	\$2,500	\$2,500	\$1,779	\$2,262	\$0	0%
5405 Maintenance - Electrical	\$139,000	\$178,500	\$40,458	\$74,348	\$39,500	22%
5410 Maintenance - Fire Exting. Syst.	\$14,500	\$15,500	\$20,112	\$15,136	\$1,000	6%
5420 Maintenance - Fire Hydrants	\$5,000	\$0	\$0	\$0	(\$5,000)	0%
5430 Maintenance - Fuel System	\$11,500	\$11,500	\$7,520	\$8,461	\$0	0%
5435 Maintenance - Jet Bridge	\$35,000	\$35,000	\$18,665	\$20,041	\$0	0%
5440 Maintenance - Office Equipment	\$10,100	\$12,830	\$3,760	\$1,533	\$2,730	21%
5450 Maintenance - Elev / Escalator	\$65,000	\$65,000	\$31,294	\$105,275	\$0	0%
5460 Maintenance - Pavement	\$310,000	\$280,000	\$195,431	\$240,940	(\$30,000)	(11%)
5470 Maintenance - Security System	\$105,000	\$105,000	\$100,377	\$8,012	\$0	0%
5480 Maintenance - Office Foliage	\$9,000	\$8,610	\$5,322	\$8,534	(\$390)	(5%)
5490 Maintenance - Vehicles	\$140,000	\$129,400	\$119,083	\$146,005	(\$10,600)	(8%)
Maintenance	\$1,249,600	\$1,168,840	\$769,500	\$911,185	(\$80,760)	(7%)

Budget 2027

Comparative Income Statement

Capital Region Airport Authority

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Repairs						
5500 Repairs - Conveyor Belts	\$3,500	\$3,500	\$1,024	\$3,670	\$0	0%
5510 Repairs - Fence	\$9,500	\$9,000	(\$150)	\$11,685	(\$500)	(6%)
5520 Repairs - Hangars	\$2,500	\$2,500	\$0	\$1,288	\$0	0%
5540 Repairs - Radios & MDT's	\$22,000	\$19,200	\$6,272	\$11,760	(\$2,800)	(15%)
5550 Repairs - Rental Car Facilities	\$5,000	\$3,500	\$3,146	\$900	(\$1,500)	(43%)
Repairs	\$42,500	\$37,700	\$10,291	\$29,303	(\$4,800)	(13%)
Services						
5600 Payroll Processing	\$11,500	\$8,000	\$9,304	\$7,347	(\$3,500)	(44%)
5610 Benefits Processing	\$2,000	\$2,000	\$1,210	\$1,324	\$0	0%
5615 Hiring Expense	\$6,000	\$4,500	\$300	\$5,570	(\$1,500)	(33%)
5625 Prof. Svc - Public Relations	\$11,000	\$10,500	\$4,311	\$0	(\$500)	(5%)
5627 Prof. Svc - Property Management	\$45,000	\$42,000	\$0	\$0	(\$3,000)	(7%)
5630 Prof. Svc - Audit	\$51,000	\$50,400	\$46,275	\$46,700	(\$600)	(1%)
5640 Prof. Svc - Finance	\$42,000	\$38,325	\$12,029	\$29,726	(\$3,675)	(10%)
5645 Prof. Svc - I.T.	\$148,000	\$139,400	\$117,524	\$144,039	(\$8,600)	(6%)
5650 Prof. Svc - Legal	\$110,000	\$70,000	\$126,301	\$100,112	(\$40,000)	(57%)
5652 Prof. Svc - Customs	\$611,000	\$663,705	\$346,444	\$599,095	\$52,705	8%
5654 Prof. Svc - Engineering	\$10,000	\$16,750	\$6,403	\$4,128	\$6,750	40%
5655 Prof. Svc - Misc.	\$94,500	\$94,100	\$82,566	\$68,277	(\$400)	0%
5660 Janitorial Services	\$513,000	\$508,000	\$402,608	\$478,075	(\$5,000)	(1%)
5670 Lawn Care/Snow Removal	\$63,000	\$15,000	\$5,640	\$17,618	(\$48,000)	(320%)
5680 Security Services	\$36,000	\$31,750	\$25,222	\$27,668	(\$4,250)	(13%)
5690 Trash Hauling	\$15,200	\$13,800	\$9,481	\$10,809	(\$1,400)	(10%)
5700 Exterminator Services	\$7,450	\$7,450	\$3,440	\$5,025	\$0	0%
6015 Memberships - Aviation Industry	\$15,512	\$14,700	\$10,907	\$10,112	(\$812)	(6%)
6070 Wildlife Management	\$13,200	\$13,200	\$4,781	\$12,640	\$0	0%
Services	\$1,805,362	\$1,743,580	\$1,214,746	\$1,568,265	(\$61,782)	(4%)
Insurance						
5720 Insurance - Auto	\$69,500	\$67,900	\$43,374	\$61,675	(\$1,600)	(2%)
5730 Insurance - Liability	\$82,200	\$80,300	\$26,405	\$66,050	(\$1,900)	(2%)
5740 Insurance - Police Liability	\$30,000	\$29,800	\$1,075	\$23,299	(\$200)	(1%)
5750 Insurance - Public Officials	\$13,000	\$12,700	\$7,563	\$11,487	(\$300)	(2%)
5760 Insurance - Property	\$181,000	\$177,900	\$94,814	\$148,131	(\$3,100)	(2%)
5770 Insurance - Bond	\$500	\$500	\$500	\$500	\$0	0%
Insurance	\$376,200	\$369,100	\$173,731	\$311,142	(\$7,100)	(2%)
Employee Development						
5780 Education & Training	\$164,895	\$156,785	\$103,245	\$145,574	(\$8,110)	(5%)
5790 Dues & Subscriptions	\$21,430	\$15,350	\$13,688	\$17,395	(\$6,080)	(40%)
5800 Employee Events	\$15,200	\$14,500	\$14,290	\$8,652	(\$700)	(5%)
5810 Disaster Exercise	\$500	\$500	\$0	\$6,329	\$0	0%
5820 Medical Evaluation	\$6,000	\$5,500	\$4,482	\$8,813	(\$500)	(9%)
5830 Uniforms	\$41,000	\$40,500	\$25,993	\$34,654	(\$500)	(1%)
Employee Development	\$249,025	\$233,135	\$161,698	\$221,418	(\$15,890)	(7%)
Utilities, Fuel, Communications						
5840 Glycol Remediation	\$130,000	\$130,000	\$13,381	\$91,890	\$0	0%
5845 Environmental Testing	\$43,000	\$38,000	\$0	\$52,987	(\$5,000)	(13%)
5850 Fuel & Oil	\$90,000	\$82,000	\$102,812	\$120,102	(\$8,000)	(10%)
5860 Telephone	\$86,400	\$92,970	\$73,434	\$85,755	\$6,570	7%
5865 Cell Phones	\$26,000	\$27,825	\$17,532	\$23,948	\$1,825	7%

Budget 2027

Comparative Income Statement

Capital Region Airport Authority

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
5880 Utilities - Electricity	\$591,100	\$583,100	\$417,737	\$589,474	(\$8,000)	(1%)
5885 Utilities - H2O, Sewer	\$87,750	\$90,850	\$135,358	\$104,806	\$3,100	3%
5890 Utilities - Natural Gas	\$103,500	\$102,000	\$102,264	\$118,055	(\$1,500)	(1%)
5900 Waste Disposal	\$47,100	\$47,200	\$14,523	\$13,871	\$100	0%
Utilities, Fuel, Communications	\$1,204,850	\$1,193,945	\$877,042	\$1,200,888	(\$10,905)	(1%)
Equipment						
5910 Computer - Hardware	\$41,700	\$35,500	\$46,266	\$10,251	(\$6,200)	(17%)
5920 Computer - Software	\$251,950	\$115,550	\$25,735	\$75,708	(\$136,400)	(118%)
5930 Computer - Network/Internet	\$55,000	\$55,905	\$11,733	\$13,184	\$905	2%
5935 Computer Subscription	\$60,000	\$67,100	\$61,382	\$27,016	\$7,100	11%
5940 Leased / Rental Equipment	\$61,000	\$55,250	\$41,582	\$30,728	(\$5,750)	(10%)
5960 Licenses/Registration Fees	\$5,200	\$5,250	\$757	\$2,439	\$50	1%
5965 Small Equipment	\$14,800	\$14,800	\$3,735	\$3,138	\$0	0%
Equipment	\$489,650	\$349,355	\$191,190	\$162,463	(\$140,295)	(40%)
Customer Service						
5360 Information Center	\$500	\$500	\$62	\$2,990	\$0	0%
5657 Studies / Surveys	\$5,000	\$5,250	\$0	\$1,075	\$250	5%
Customer Service	\$5,500	\$5,750	\$62	\$4,065	\$250	4%
Marketing & Advertising						
5986 Web Hosting / Domains	\$0	\$0	\$1,463	\$0	\$0	0%
Marketing & Advertising	\$0	\$0	\$1,463	\$0	\$0	0%
Other						
6010 Business Meetings	\$7,000	\$5,775	\$3,846	\$8,768	(\$1,225)	(21%)
6020 Postage/Shipping Fees	\$7,000	\$6,825	\$3,186	\$3,437	(\$175)	(3%)
6030 Property Tax / Assessments	\$12,500	\$10,000	\$77,197	\$6,999	(\$2,500)	(25%)
6060 Bad Debts	\$1,000	\$1,000	\$0	\$0	\$0	0%
6065 Fines / Penalties	\$0	\$0	\$15	\$13,910	\$0	0%
6080 Miscellaneous Expense	\$2,000	\$2,100	\$300	\$0	\$100	5%
6090 Discounts Taken	\$0	\$0	\$0	(\$19)	\$0	0%
Other	\$29,500	\$25,700	\$84,544	\$33,096	(\$3,800)	(15%)
Expenses	\$12,266,458	\$10,998,764	\$8,225,232	\$10,616,186	(\$1,267,694)	(12%)
Operating Income	(\$2,838,810)	(\$2,907,422)	(\$2,104,249)	(\$1,938,232)	\$68,612	2%
Other Income/Expense						
Property Tax						
4300 Tax Revenue	\$7,597,000	\$6,434,000	\$7,773,958	\$7,066,869	\$1,163,000	18%
Property Tax	\$7,597,000	\$6,434,000	\$7,773,958	\$7,066,869	\$1,163,000	18%
Grant Revenue						
6000 Grant Revenue	\$1,000,000	\$1,329,000	(\$1,011,318)	\$729,514	(\$329,000)	(25%)
Grant Revenue	\$1,000,000	\$1,329,000	(\$1,011,318)	\$729,514	(\$329,000)	(25%)
PFC Collections						
4310 PFC Revenue	\$552,000	\$504,000	\$346,328	\$506,291	\$48,000	10%
PFC Collections	\$552,000	\$504,000	\$346,328	\$506,291	\$48,000	10%
CFC Collections						
4315 CFC Revenue	\$420,000	\$492,000	\$339,038	\$265,599	(\$72,000)	(15%)
CFC Collections	\$420,000	\$492,000	\$339,038	\$265,599	(\$72,000)	(15%)

Budget 2027

Comparative Income Statement

Capital Region Airport Authority

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Gain/Loss on Sale of Asset						
4160 Gain / Loss on Sale of Asset	\$0	\$0	\$66,300	\$9,563	\$0	0%
Gain/Loss on Sale of Asset	\$0	\$0	\$66,300	\$9,563	\$0	0%
Gain/Loss on Lease NPV						
4175 Gain/Loss on Lease NPV	\$0	\$0	(\$16,768)	(\$59,168)	\$0	0%
Gain/Loss on Lease NPV	\$0	\$0	(\$16,768)	(\$59,168)	\$0	0%
Investment Income						
4320 Investment Income	\$816,000	\$800,000	\$969,376	\$2,031,289	\$16,000	2%
4330 Gains/Loss - Investment Value	\$0	\$0	\$105,456	\$162,061	\$0	0%
Investment Income	\$816,000	\$800,000	\$1,074,831	\$2,193,350	\$16,000	2%
Business Development						
7020 Business Development	(\$240,000)	(\$200,000)	(\$139,573)	(\$201,198)	(\$40,000)	(20%)
7026 Airline Incentives	(\$1,227,378)	(\$3,045,000)	(\$931,245)	(\$1,897,191)	\$1,817,622	60%
7030 Public Awareness	(\$400,000)	(\$400,000)	(\$262,341)	(\$257,745)	\$0	0%
7040 Marketing/Advertising	(\$1,200,000)	(\$1,200,000)	(\$1,205,773)	(\$1,011,148)	\$0	0%
Business Development	(\$3,067,378)	(\$4,845,000)	(\$2,538,932)	(\$3,367,282)	\$1,777,622	37%
Depreciation & OPEB						
7000 Depreciation	(\$4,600,000)	(\$3,600,000)	(\$3,649,698)	(\$4,542,142)	(\$1,000,000)	(28%)
7006 Reimbursement from RHVP	\$305,886	\$240,000	\$383,531	\$0	\$65,886	27%
Depreciation & OPEB	(\$4,294,114)	(\$3,360,000)	(\$3,266,168)	(\$4,542,142)	(\$934,114)	(28%)
Donations						
8110 General Donations	\$0	\$0	\$1,650	\$0	\$0	0%
Donations	\$0	\$0	\$1,650	\$0	\$0	0%
Other Income/Expense	\$3,023,508	\$1,354,000	\$2,768,920	\$2,802,595	\$1,669,508	123%
N.I. Before Capital Contributions	\$184,698	(\$1,553,422)	\$664,671	\$864,363	\$1,738,120	112%
Capital Contributions						
8000 Capital Contributions - FAA	\$0	\$0	\$399,391	\$3,945,299	\$0	0%
Capital Contributions	\$0	\$0	\$399,391	\$3,945,299	\$0	0%
Net Income	\$184,698	(\$1,553,422)	\$1,064,062	\$4,809,661	\$1,738,120	112%

Budget 2027

Comparative Income Statement

Administration
Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Other						
4340 Miscellaneous	\$0	\$20,000	\$2,761	\$8,562	(\$20,000)	(100%)
Other	\$0	\$20,000	\$2,761	\$8,562	(\$20,000)	(100%)
Building / Office Rents						
4075 Room Rentals	\$9,000	\$0	\$9,125	\$0	\$9,000	0%
Building / Office Rents	\$9,000	\$0	\$9,125	\$0	\$9,000	0%
Revenues	\$9,000	\$20,000	\$11,886	\$8,562	(\$11,000)	(55%)
Expenses						
Payroll Expenses						
5100 Wages	\$782,226	\$748,581	\$852,472	\$711,803	(\$33,645)	(4%)
5110 Wages - Overtime	\$10,400	\$10,184	\$16,613	\$3,140	(\$216)	(2%)
5130 MERS - Defined Benefit	\$350,000	\$327,472	\$303,831	\$895,454	(\$22,528)	(7%)
5135 MERS - Defined Contribution	\$4,681	\$4,615	\$3,483	\$2,566	(\$66)	(1%)
5137 MERS - Health Care Svgs Plan	\$0	\$0	\$2,541	\$4,081	\$0	0%
5140 FICA	\$58,647	\$58,697	\$38,576	\$45,609	\$50	0%
5150 Compensated Absences	\$9,500	\$10,212	\$6,619	\$11,367	\$712	7%
5160 Unemployment Benefits	\$5,500	\$5,500	\$0	\$5,430	\$0	0%
5170 Health Insurance	\$101,370	\$98,000	\$83,694	\$165,383	(\$3,370)	(3%)
5180 Life Insurance	\$6,964	\$7,575	\$5,479	\$5,727	\$611	8%
5190 Dental Insurance	\$7,432	\$9,102	\$5,239	\$6,843	\$1,670	18%
5200 Disability Insurance	\$5,829	\$6,967	\$5,591	\$7,618	\$1,138	16%
5205 Wellness/CARES Program	\$2,000	\$2,000	\$1,481	\$1,386	\$0	0%
5210 Worker's Comp	\$4,500	\$4,500	\$7,619	\$4,587	\$0	0%
Payroll Expenses	\$1,349,049	\$1,293,405	\$1,333,239	\$1,870,994	(\$55,644)	(4%)
Supplies						
5300 Supplies - Shop / Cleaning	\$0	\$0	\$0	\$722	\$0	0%
5330 Supplies - Office	\$8,600	\$8,400	\$6,509	\$9,327	(\$200)	(2%)
5370 Supplies - Misc.	\$500	\$0	\$340	\$327	(\$500)	0%
5380 Supplies - Linen	\$1,500	\$1,200	\$630	\$1,056	(\$300)	(25%)
Supplies	\$10,600	\$9,600	\$7,479	\$11,432	(\$1,000)	(10%)
Maintenance						
5440 Maintenance - Office Equipment	\$7,500	\$9,030	\$456	\$339	\$1,530	17%
5480 Maintenance - Office Foliage	\$9,000	\$8,610	\$5,322	\$8,534	(\$390)	(5%)
5490 Maintenance - Vehicles	\$1,500	\$1,400	\$1,654	\$113	(\$100)	(7%)
Maintenance	\$18,000	\$19,040	\$7,433	\$8,986	\$1,040	5%
Services						
5600 Payroll Processing	\$11,500	\$8,000	\$9,304	\$7,347	(\$3,500)	(44%)
5610 Benefits Processing	\$2,000	\$2,000	\$1,210	\$1,324	\$0	0%
5615 Hiring Expense	\$6,000	\$4,500	\$300	\$5,490	(\$1,500)	(33%)
5625 Prof. Svc - Public Relations	\$11,000	\$10,500	\$4,311	\$0	(\$500)	(5%)
5627 Prof. Svc - Property Management	\$45,000	\$42,000	\$0	\$0	(\$3,000)	(7%)
5630 Prof. Svc - Audit	\$51,000	\$50,400	\$46,275	\$46,700	(\$600)	(1%)
5640 Prof. Svc - Finance	\$42,000	\$38,325	\$12,029	\$29,726	(\$3,675)	(10%)
5645 Prof. Svc - I.T.	\$148,000	\$139,400	\$117,524	\$144,039	(\$8,600)	(6%)
5650 Prof. Svc - Legal	\$105,000	\$70,000	\$122,324	\$100,112	(\$35,000)	(50%)
5654 Prof. Svc - Engineering	\$9,000	\$15,750	\$6,403	\$4,128	\$6,750	43%
5655 Prof. Svc - Misc.	\$50,000	\$49,100	\$47,014	\$25,290	(\$900)	(2%)

Budget 2027

Comparative Income Statement

Administration

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
6015 Memberships - Aviation Industry	\$15,512	\$14,700	\$10,907	\$10,112	(\$812)	(6%)
Services	\$496,012	\$444,675	\$377,600	\$374,267	(\$51,337)	(12%)
Insurance						
5720 Insurance - Auto	\$0	\$0	\$973	\$0	\$0	0%
5730 Insurance - Liability	\$2,200	\$2,000	\$8,241	\$3,067	(\$200)	(10%)
5750 Insurance - Public Officials	\$13,000	\$12,700	\$7,563	\$11,487	(\$300)	(2%)
Insurance	\$15,200	\$14,700	\$16,778	\$14,554	(\$500)	(3%)
Employee Development						
5780 Education & Training	\$66,000	\$63,000	\$68,025	\$70,673	(\$3,000)	(5%)
5790 Dues & Subscriptions	\$12,430	\$9,450	\$7,459	\$14,879	(\$2,980)	(32%)
5800 Employee Events	\$11,700	\$11,500	\$13,733	\$8,464	(\$200)	(2%)
5820 Medical Evaluation	\$0	\$0	\$0	\$1,571	\$0	0%
5830 Uniforms	\$0	\$0	\$700	\$0	\$0	0%
Employee Development	\$90,130	\$83,950	\$89,916	\$95,588	(\$6,180)	(7%)
Utilities, Fuel, Communications						
5850 Fuel & Oil	\$2,000	\$2,000	\$1,705	\$2,546	\$0	0%
5860 Telephone	\$23,000	\$22,470	\$20,740	\$26,021	(\$530)	(2%)
5865 Cell Phones	\$3,000	\$4,725	\$3,285	\$3,756	\$1,725	37%
5890 Utilities - Natural Gas	\$0	\$0	\$0	\$10,183	\$0	0%
Utilities, Fuel, Communications	\$28,000	\$29,195	\$25,730	\$42,505	\$1,195	4%
Equipment						
5910 Computer - Hardware	\$18,000	\$12,000	\$30,281	\$4,591	(\$6,000)	(50%)
5920 Computer - Software	\$170,000	\$44,600	\$18,964	\$62,351	(\$125,400)	(281%)
5930 Computer - Network/Internet	\$5,000	\$5,145	\$5,160	\$7,023	\$145	3%
5935 Computer Subscription	\$19,000	\$17,100	\$12,028	\$11,687	(\$1,900)	(11%)
5940 Leased / Rental Equipment	\$10,000	\$5,250	\$10,000	\$9,593	(\$4,750)	(90%)
5960 Licenses/Registration Fees	\$1,000	\$1,050	\$100	\$100	\$50	5%
Equipment	\$223,000	\$85,145	\$76,533	\$95,345	(\$137,855)	(162%)
Customer Service						
5360 Information Center	\$500	\$500	\$62	\$2,990	\$0	0%
5657 Studies / Surveys	\$5,000	\$5,250	\$0	\$1,075	\$250	5%
Customer Service	\$5,500	\$5,750	\$62	\$4,065	\$250	4%
Marketing & Advertising						
5986 Web Hosting / Domains	\$0	\$0	\$1,463	\$0	\$0	0%
Marketing & Advertising	\$0	\$0	\$1,463	\$0	\$0	0%
Other						
6010 Business Meetings	\$7,000	\$5,775	\$3,296	\$8,768	(\$1,225)	(21%)
6020 Postage/Shipping Fees	\$7,000	\$6,825	\$3,186	\$3,437	(\$175)	(3%)
6030 Property Tax / Assessments	\$7,000	\$0	\$6,539	\$0	(\$7,000)	0%
6060 Bad Debts	\$1,000	\$1,000	\$0	\$0	\$0	0%
6065 Fines / Penalties	\$0	\$0	\$15	\$13,910	\$0	0%
6080 Miscellaneous Expense	\$2,000	\$2,100	\$300	\$0	\$100	5%
6090 Discounts Taken	\$0	\$0	\$0	(\$19)	\$0	0%
Other	\$24,000	\$15,700	\$13,337	\$26,097	(\$8,300)	(53%)
Expenses	\$2,259,491	\$2,001,160	\$1,949,570	\$2,543,833	(\$258,331)	(13%)

Budget 2027

Comparative Income Statement

Administration

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Operating Income	(\$2,250,491)	(\$1,981,160)	(\$1,937,683)	(\$2,535,271)	(\$269,331)	(14%)
Other Income/Expense						
Property Tax						
4300 Tax Revenue	\$7,597,000	\$6,434,000	\$7,773,958	\$7,066,869	\$1,163,000	18%
Property Tax	\$7,597,000	\$6,434,000	\$7,773,958	\$7,066,869	\$1,163,000	18%
Grant Revenue						
6000 Grant Revenue	\$1,000,000	\$1,327,000	(\$1,011,318)	\$729,514	(\$327,000)	(25%)
Grant Revenue	\$1,000,000	\$1,327,000	(\$1,011,318)	\$729,514	(\$327,000)	(25%)
PFC Collections						
4310 PFC Revenue	\$552,000	\$504,000	\$346,328	\$506,291	\$48,000	10%
PFC Collections	\$552,000	\$504,000	\$346,328	\$506,291	\$48,000	10%
Gain/Loss on Sale of Asset						
4160 Gain / Loss on Sale of Asset	\$0	\$0	\$66,300	\$9,563	\$0	0%
Gain/Loss on Sale of Asset	\$0	\$0	\$66,300	\$9,563	\$0	0%
Investment Income						
4320 Investment Income	\$816,000	\$800,000	\$969,376	\$2,031,289	\$16,000	2%
4330 Gains/Loss - Investment Value	\$0	\$0	\$105,456	\$162,061	\$0	0%
Investment Income	\$816,000	\$800,000	\$1,074,831	\$2,193,350	\$16,000	2%
Business Development						
7020 Business Development	(\$240,000)	(\$200,000)	(\$139,573)	(\$201,198)	(\$40,000)	(20%)
7026 Airline Incentives	(\$1,227,378)	(\$3,045,000)	(\$931,245)	(\$1,897,191)	\$1,817,622	60%
7030 Public Awareness	(\$400,000)	(\$400,000)	(\$262,341)	(\$257,745)	\$0	0%
7040 Marketing/Advertising	(\$1,200,000)	(\$1,200,000)	(\$1,150,368)	(\$958,000)	\$0	0%
Business Development	(\$3,067,378)	(\$4,845,000)	(\$2,483,527)	(\$3,314,134)	\$1,777,622	37%
Depreciation & OPEB						
7000 Depreciation	(\$4,600,000)	(\$3,600,000)	(\$3,649,698)	(\$4,542,142)	(\$1,000,000)	(28%)
7006 Reimbursement from RHVP	\$305,886	\$240,000	\$383,531	\$0	\$65,886	27%
Depreciation & OPEB	(\$4,294,114)	(\$3,360,000)	(\$3,266,168)	(\$4,542,142)	(\$934,114)	(28%)
Donations						
8110 General Donations	\$0	\$0	\$1,650	\$0	\$0	0%
Donations	\$0	\$0	\$1,650	\$0	\$0	0%
Other Income/Expense	\$2,603,508	\$860,000	\$2,502,054	\$2,649,312	\$1,743,508	203%
N.I. Before Capital Contributions	\$353,017	(\$1,121,160)	\$564,371	\$114,041	\$1,474,177	131%
Capital Contributions						
8000 Capital Contributions - FAA	\$0	\$0	\$399,391	\$3,945,299	\$0	0%
Capital Contributions	\$0	\$0	\$399,391	\$3,945,299	\$0	0%
Net Income	\$353,017	(\$1,121,160)	\$963,762	\$4,059,340	\$1,474,177	131%

Budget Footnotes

Administration

2027

Posting Account	Account Description	Footnote
4300.10	Tax Revenue	This is calculated based on the actual revenues from FY-2025, and adding 7.5%. The reason for this is that the FY-2026 budget was understated because it was based on a previous budget figure that was also understated (the FY-2024 budget assumed no increase). The actual figure for FY-2025 was \$7,066,869. As of February 15, 2026, we have already accrued more than \$6.1 million.
4310.10	PFC Revenue	This is based on an overall assumption of 170,000 enplanements, and an average collection rate of 74%.
4320.10	Investment Income	This reflects an assumption that interest rates will continue to come down, and that we will be spending down portions of what is currently in the "Project Reserve" in particular (to reimburse for capital projects approved in prior fiscal years).
5650.10	Prof. Svc - Legal	Anticipated increase due to increasing number of capital projects, contracts, and land-use development initiatives.
5654.10	Prof. Svc - Engineering	Decrease in anticipated engineering services (ad-hoc projects).
5790.10	Dues & Subscriptions	Increase in memberships that will provide access to additional information and resources for Authority staff.
5910.10	Computer - Hardware	Increase due to replacement of six laptops/workstations.
5920.10	Computer - Software	The Authority needs to replace its budgeting/accounting software program, which is approaching end-of-life and has also posed several functional deficiencies in recent years. The Authority has been researching more modern alternatives that would better meet the Authority's needs. At the time of budget preparation, it appears that most alternatives will likely cost between \$40,000 to \$60,000 annually, with a comparable cost of initial implementation during the first year. Therefore, for budgeting purposes, we are adding \$120,000 to cover these costs for FY-2027. Thereafter, the annual figure should be closer to \$40,000 to \$60,000. (We are also increasing the underlying budget amount for other software to \$50,000.)
6000.10	Grant Revenue	This includes \$1,000,000 for a Small Community Air Service Development Program (SCASDP) grant not utilized in FY-2026. This \$1,000,000 would cover the first year of a Minimum Revenue Guarantee (MRG) for a new market.
7020.10	Business Development	Increasing by \$40,000 per discussion with Nicole and Katherine, in case we need to increase air service development consulting services.

Budget Footnotes

Administration

2027

Posting Account	Account Description	Footnote
7026.10	Airline Incentives	<p>This figure includes \$1 million for a Minimum Revenue Guarantee (MRG), to be reimbursed by an existing Federal grant from the Small Community Air Service Development Program (SCASDP). Even though this \$1 million would be fully paid for by the Federal government, the CRAA needs to provide the initial funding and then get reimbursed. Therefore, it must be shown here as an expense.</p> <p>In addition, this line item includes \$53,128, to reimburse the CRAA for waiving landing fees and rents for Breeze for the first three months of FY-2027 (July through September). This is the last three months of the 24-month commitment made to Breeze.</p> <p>In addition, this line item includes \$102,000, to reimburse the CRAA for waiving landing fees and rents for an additional new market in FY-2027, regardless whether it is added by Breeze or a different carrier. This figure assumes a 7-month seasonal program.</p> <p>Finally, this line item includes \$72,250 for Market-specific Advertising and Public Relations, consistent with the SCASDP application.</p> <p>This line is funded entirely from the Development Reserve.</p>

Budget 2027

Comparative Income Statement

Airfield
Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Airline						
4000 Landing Fees	\$1,344,750	\$854,100	\$650,200	\$902,890	\$490,650	57%
4010 Apron Fees	\$1,022,010	\$774,540	\$562,378	\$779,594	\$247,470	32%
4145 Non Scheduled Charter Airline Fees	\$58,000	\$57,096	\$35,416	\$48,444	\$904	2%
Airline	\$2,424,760	\$1,685,736	\$1,247,995	\$1,730,928	\$739,024	44%
Other						
4150 FBO / G.A. Fees	\$215,000	\$210,834	\$175,012	\$220,735	\$4,166	2%
Other	\$215,000	\$210,834	\$175,012	\$220,735	\$4,166	2%
Land Rent						
4020 Land Rent	\$0	\$0	\$0	\$56	\$0	0%
Land Rent	\$0	\$0	\$0	\$56	\$0	0%
Fuel Revenue						
4030 Fuel Flowage Fees	\$90,000	\$87,750	\$69,319	\$96,068	\$2,250	3%
Fuel Revenue	\$90,000	\$87,750	\$69,319	\$96,068	\$2,250	3%
Revenues	\$2,729,760	\$1,984,320	\$1,492,326	\$2,047,786	\$745,440	38%
Expenses						
Payroll Expenses						
5100 Wages	\$880,906	\$734,143	\$539,238	\$720,204	(\$146,763)	(20%)
5110 Wages - Overtime	\$45,500	\$41,664	\$33,147	\$54,842	(\$3,836)	(9%)
5130 MERS - Defined Benefit	\$250,438	\$105,915	\$205,275	\$298,412	(\$144,523)	(136%)
5135 MERS - Defined Contribution	\$4,259	\$4,799	\$3,908	\$3,643	\$540	11%
5137 MERS - Health Care Svgs Plan	\$0	\$0	\$1,386	\$8,701	\$0	0%
5140 FICA	\$70,496	\$59,070	\$44,668	\$55,692	(\$11,426)	(19%)
5150 Compensated Absences	\$12,478	\$9,888	\$6,234	\$9,981	(\$2,590)	(26%)
5170 Health Insurance	\$259,479	\$182,833	\$121,005	\$194,664	(\$76,646)	(42%)
5180 Life Insurance	\$15,568	\$11,790	\$8,750	\$8,829	(\$3,778)	(32%)
5190 Dental Insurance	\$23,395	\$17,182	\$12,289	\$14,439	(\$6,213)	(36%)
5200 Disability Insurance	\$10,819	\$6,707	\$6,353	\$8,312	(\$4,112)	(61%)
5210 Worker's Comp	\$8,600	\$8,600	\$10,092	\$8,328	\$0	0%
Payroll Expenses	\$1,581,938	\$1,182,591	\$992,344	\$1,386,046	(\$399,347)	(34%)
Supplies						
5250 Supplies - Machine & Equip.	\$6,000	\$5,000	\$7,750	\$7,602	(\$1,000)	(20%)
5280 Supplies - Safety (OSHA)	\$12,000	\$7,800	\$6,729	\$10,339	(\$4,200)	(54%)
5290 Supplies - Security System	\$0	\$0	\$167	\$0	\$0	0%
5300 Supplies - Shop / Cleaning	\$1,500	\$1,500	\$1,698	\$2,028	\$0	0%
5310 Supplies - Shop Tools	\$3,000	\$3,000	\$16,562	\$2,763	\$0	0%
5320 Supplies - Snow Removal	\$110,000	\$109,500	\$67,789	\$66,963	(\$500)	0%
5330 Supplies - Office	\$500	\$500	\$107	\$388	\$0	0%
5370 Supplies - Misc.	\$2,500	\$2,500	\$4,067	\$3,000	\$0	0%
6040 Signage	\$18,000	\$17,500	\$4,585	\$17,180	(\$500)	(3%)
Supplies	\$153,500	\$147,300	\$109,453	\$110,263	(\$6,200)	(4%)
Maintenance						
5390 Maintenance - Building	\$45,000	\$27,000	\$13,606	\$14,220	(\$18,000)	(67%)
5405 Maintenance - Electrical	\$50,000	\$50,000	\$8,879	\$5,412	\$0	0%
5430 Maintenance - Fuel System	\$4,000	\$4,000	\$483	\$3,536	\$0	0%
5460 Maintenance - Pavement	\$250,000	\$220,000	\$180,769	\$229,234	(\$30,000)	(14%)
5490 Maintenance - Vehicles	\$95,000	\$95,000	\$70,725	\$108,525	\$0	0%

Budget 2027

Comparative Income Statement

Airfield
Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Maintenance	\$444,000	\$396,000	\$274,461	\$360,927	(\$48,000)	(12%)
Repairs						
5510 Repairs - Fence	\$8,000	\$8,000	(\$150)	\$7,568	\$0	0%
5540 Repairs - Radios & MDT's	\$4,000	\$3,500	\$2,252	\$1,748	(\$500)	(14%)
Repairs	\$12,000	\$11,500	\$2,102	\$9,315	(\$500)	(4%)
Services						
5655 Prof. Svc - Misc.	\$8,000	\$8,000	\$0	\$15,616	\$0	0%
5690 Trash Hauling	\$3,600	\$3,600	\$1,347	\$1,692	\$0	0%
5700 Exterminator Services	\$1,800	\$1,800	\$632	\$1,515	\$0	0%
Services	\$13,400	\$13,400	\$1,979	\$18,823	\$0	0%
Insurance						
5720 Insurance - Auto	\$38,000	\$37,300	\$23,320	\$33,921	(\$700)	(2%)
5730 Insurance - Liability	\$45,000	\$44,300	\$7,627	\$35,315	(\$700)	(2%)
5760 Insurance - Property	\$54,000	\$53,400	\$28,444	\$44,439	(\$600)	(1%)
Insurance	\$137,000	\$135,000	\$59,392	\$113,676	(\$2,000)	(1%)
Employee Development						
5780 Education & Training	\$23,200	\$20,500	\$4,067	\$18,951	(\$2,700)	(13%)
5790 Dues & Subscriptions	\$4,000	\$1,500	\$3,850	\$40	(\$2,500)	(167%)
5800 Employee Events	\$2,000	\$2,000	\$536	\$188	\$0	0%
5820 Medical Evaluation	\$1,000	\$1,000	\$1,025	\$3,667	\$0	0%
5830 Uniforms	\$15,000	\$15,000	\$10,113	\$10,347	\$0	0%
Employee Development	\$45,200	\$40,000	\$19,590	\$33,193	(\$5,200)	(13%)
Utilities, Fuel, Communications						
5840 Glycol Remediation	\$130,000	\$130,000	\$13,381	\$68,003	\$0	0%
5845 Environmental Testing	\$10,000	\$10,000	\$0	\$37,842	\$0	0%
5850 Fuel & Oil	\$60,000	\$60,000	\$86,700	\$96,894	\$0	0%
5860 Telephone	\$11,000	\$11,000	\$8,882	\$11,503	\$0	0%
5865 Cell Phones	\$8,000	\$8,000	\$3,913	\$6,044	\$0	0%
5880 Utilities - Electricity	\$55,000	\$60,000	\$86,868	\$63,388	\$5,000	8%
5885 Utilities - H2O, Sewer	\$1,500	\$1,500	\$707	\$955	\$0	0%
5890 Utilities - Natural Gas	\$10,000	\$12,000	(\$6,298)	\$7,609	\$2,000	17%
5900 Waste Disposal	\$15,000	\$15,000	\$13,590	\$12,571	\$0	0%
Utilities, Fuel, Communications	\$300,500	\$307,500	\$207,744	\$304,809	\$7,000	2%
Equipment						
5910 Computer - Hardware	\$4,200	\$3,000	\$1,617	\$0	(\$1,200)	(40%)
5920 Computer - Software	\$6,200	\$6,200	\$0	\$6,722	\$0	0%
5940 Leased / Rental Equipment	\$14,000	\$14,000	\$15,787	\$13,388	\$0	0%
5960 Licenses/Registration Fees	\$1,700	\$1,700	\$347	\$357	\$0	0%
5965 Small Equipment	\$6,000	\$6,000	\$1,868	\$3,138	\$0	0%
Equipment	\$32,100	\$30,900	\$19,618	\$23,604	(\$1,200)	(4%)
Other						
6030 Property Tax / Assessments	\$500	\$0	\$212	\$0	(\$500)	0%
Other	\$500	\$0	\$212	\$0	(\$500)	0%
Expenses	\$2,720,138	\$2,264,191	\$1,686,896	\$2,360,656	(\$455,947)	(20%)
Operating Income	\$9,622	(\$279,871)	(\$194,570)	(\$312,870)	\$289,493	103%

Budget 2027

Comparative Income Statement

Airfield
 Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
N.I. Before Capital Contributions	\$9,622	(\$279,871)	(\$194,570)	(\$312,870)	\$289,493	103%
Net Income	\$9,622	(\$279,871)	(\$194,570)	(\$312,870)	\$289,493	103%

Budget Footnotes

Airfield

2027

Posting Account	Account Description	Footnote
4000.20	Landing Fees	This assumes a Landing Fee of \$2.75 per 1,000 pounds. This is a 25% increase over the FY-2026 rate.
4010.20	Apron Fees	This assumes an Apron Fee of \$2.09 per 1,000 pounds. This is a 10% increase over the FY-2026 rate.
4145.20	Non Scheduled Charter Airline Fees	Including sports charters, military, casino, etc. -- but only for landing fees and apron fees.
5280.20	Supplies - Safety (OSHA)	Increased account to replace safety jackets and harnesses.
5390.20	Maintenance - Building	Increase to perform tuck pointing and paint on existing Maintenance Building
5460.20	Maintenance - Pavement	Increase to complete cracksealing and spall repair on the concrete surfaces on the airfield
5910.20	Computer - Hardware	Replace a rugged laptop for Rick Willis (mechanic).

Budget 2027

Comparative Income Statement

Terminal
Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Airline						
4015 Airline Rents	\$2,546,579	\$2,217,600	\$1,458,506	\$2,056,971	\$328,979	15%
4017 Airline Per Use Fee	\$7,150	\$11,715	\$0	\$0	(\$4,565)	(39%)
4145 Non Scheduled Charter Airline Fees	\$8,000	\$1,500	\$17,256	\$22,389	\$6,500	433%
Airline	\$2,561,729	\$2,230,815	\$1,475,762	\$2,079,360	\$330,914	15%
Concessions						
4080 Concessions - Restaurant	\$50,000	\$40,900	\$35,456	\$67,639	\$9,100	22%
4090 Concessions - Taxi	\$20,000	\$22,200	\$15,297	\$21,174	(\$2,200)	(10%)
4100 Concessions - Rental Cars	\$834,000	\$819,000	\$673,519	\$983,271	\$15,000	2%
4110 Concessions - Advertising	\$30,000	\$10,000	\$14,996	\$19,591	\$20,000	200%
4120 Concessions - Other	\$10,000	\$10,000	\$8,027	\$11,459	\$0	0%
Concessions	\$944,000	\$902,100	\$747,294	\$1,103,134	\$41,900	5%
Other						
4140 Tenant Electric Sales	\$11,000	\$10,700	\$6,255	\$10,870	\$300	3%
Other	\$11,000	\$10,700	\$6,255	\$10,870	\$300	3%
Building / Office Rents						
4070 Building Rents	\$365,000	\$357,500	\$400,126	\$456,044	\$7,500	2%
Building / Office Rents	\$365,000	\$357,500	\$400,126	\$456,044	\$7,500	2%
Land Rent						
4065 Lease NPV	\$41,000	\$0	\$40,511	\$44,306	\$41,000	0%
Land Rent	\$41,000	\$0	\$40,511	\$44,306	\$41,000	0%
Revenues	\$3,922,729	\$3,501,115	\$2,669,949	\$3,693,715	\$421,614	12%
Expenses						
Payroll Expenses						
5100 Wages	\$389,324	\$391,230	\$288,708	\$381,547	\$1,906	0%
5110 Wages - Overtime	\$18,500	\$17,779	\$24,656	\$28,864	(\$721)	(4%)
5130 MERS - Defined Benefit	\$157,233	\$71,404	\$62,620	\$75,486	(\$85,829)	(120%)
5135 MERS - Defined Contribution	\$2,567	\$2,496	\$1,411	\$1,655	(\$71)	(3%)
5137 MERS - Health Care Svgs Plan	\$0	\$0	\$308	\$2,156	\$0	0%
5140 FICA	\$31,600	\$31,140	\$24,477	\$29,424	(\$460)	(1%)
5150 Compensated Absences	\$6,221	\$13,525	\$3,306	\$5,979	\$7,304	54%
5170 Health Insurance	\$79,900	\$71,548	\$63,794	\$105,895	(\$8,352)	(12%)
5180 Life Insurance	\$6,717	\$4,147	\$3,876	\$3,826	(\$2,570)	(62%)
5190 Dental Insurance	\$6,558	\$6,206	\$4,490	\$5,698	(\$352)	(6%)
5200 Disability Insurance	\$4,886	\$2,883	\$3,387	\$4,464	(\$2,003)	(69%)
5210 Worker's Comp	\$0	\$0	\$4,792	\$5,671	\$0	0%
Payroll Expenses	\$703,506	\$612,358	\$485,824	\$650,665	(\$91,148)	(15%)
Supplies						
5250 Supplies - Machine & Equip.	\$500	\$0	\$94	\$0	(\$500)	0%
5280 Supplies - Safety (OSHA)	\$8,500	\$7,100	\$4,103	\$5,255	(\$1,400)	(20%)
5300 Supplies - Shop / Cleaning	\$750	\$750	\$218	\$540	\$0	0%
5310 Supplies - Shop Tools	\$3,500	\$2,500	\$2,770	\$792	(\$1,000)	(40%)
5320 Supplies - Snow Removal	\$0	\$0	\$17	\$57	\$0	0%
5330 Supplies - Office	\$450	\$450	\$19	\$0	\$0	0%
5350 Supplies - Building	\$1,000	\$0	\$666	\$812	(\$1,000)	0%
5370 Supplies - Misc.	\$1,500	\$1,500	\$1,034	\$251	\$0	0%
6040 Signage	\$15,000	\$15,000	\$3,773	\$583	\$0	0%

Budget 2027

Comparative Income Statement

Terminal
Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Supplies	\$31,200	\$27,300	\$12,694	\$8,291	(\$3,900)	(14%)
Maintenance						
5390 Maintenance - Building	\$175,000	\$155,000	\$155,278	\$126,288	(\$20,000)	(13%)
5396 Maintenance - HVAC	\$150,000	\$110,000	\$32,205	\$115,326	(\$40,000)	(36%)
5405 Maintenance - Electrical	\$60,000	\$110,000	\$20,595	\$45,154	\$50,000	45%
5410 Maintenance - Fire Exting. Syst.	\$6,000	\$6,000	\$15,153	\$7,374	\$0	0%
5435 Maintenance - Jet Bridge	\$35,000	\$35,000	\$18,665	\$20,041	\$0	0%
5450 Maintenance - Elev / Escalator	\$65,000	\$65,000	\$31,294	\$105,275	\$0	0%
5490 Maintenance - Vehicles	\$9,000	\$4,000	\$20,095	\$8,404	(\$5,000)	(125%)
Maintenance	\$500,000	\$485,000	\$293,284	\$427,861	(\$15,000)	(3%)
Repairs						
5500 Repairs - Conveyor Belts	\$3,500	\$3,500	\$1,024	\$3,670	\$0	0%
5540 Repairs - Radios & MDT's	\$10,000	\$14,700	\$0	\$9,697	\$4,700	32%
Repairs	\$13,500	\$18,200	\$1,024	\$13,367	\$4,700	26%
Services						
5655 Prof. Svc - Misc.	\$20,000	\$20,000	\$1,930	\$13,832	\$0	0%
5660 Janitorial Services	\$495,000	\$491,000	\$390,408	\$463,435	(\$4,000)	(1%)
5690 Trash Hauling	\$6,500	\$5,100	\$8,419	\$6,144	(\$1,400)	(27%)
5700 Exterminator Services	\$3,000	\$3,000	\$1,616	\$1,767	\$0	0%
6070 Wildlife Management	\$2,500	\$2,500	\$0	\$1,630	\$0	0%
Services	\$527,000	\$521,600	\$402,373	\$486,808	(\$5,400)	(1%)
Insurance						
5720 Insurance - Auto	\$14,000	\$13,600	\$8,480	\$12,335	(\$400)	(3%)
5730 Insurance - Liability	\$23,000	\$22,700	\$4,441	\$18,149	(\$300)	(1%)
5760 Insurance - Property	\$91,000	\$88,900	\$47,407	\$74,065	(\$2,100)	(2%)
Insurance	\$128,000	\$125,200	\$60,328	\$104,550	(\$2,800)	(2%)
Employee Development						
5780 Education & Training	\$18,250	\$17,500	\$9,384	\$9,697	(\$750)	(4%)
5790 Dues & Subscriptions	\$1,500	\$1,500	\$325	\$550	\$0	0%
5800 Employee Events	\$0	\$0	\$21	\$0	\$0	0%
5830 Uniforms	\$7,500	\$6,000	\$5,392	\$5,907	(\$1,500)	(25%)
Employee Development	\$27,250	\$25,000	\$15,122	\$16,154	(\$2,250)	(9%)
Utilities, Fuel, Communications						
5840 Glycol Remediation	\$0	\$0	\$0	\$23,887	\$0	0%
5845 Environmental Testing	\$8,000	\$8,000	\$0	\$15,100	\$0	0%
5850 Fuel & Oil	\$8,000	\$0	\$0	\$109	(\$8,000)	0%
5860 Telephone	\$10,500	\$10,500	\$8,582	\$10,303	\$0	0%
5865 Cell Phones	\$3,400	\$3,400	\$1,594	\$2,263	\$0	0%
5880 Utilities - Electricity	\$465,000	\$455,000	\$275,611	\$457,154	(\$10,000)	(2%)
5885 Utilities - H2O, Sewer	\$40,000	\$38,000	\$104,975	\$66,906	(\$2,000)	(5%)
5890 Utilities - Natural Gas	\$75,000	\$70,000	\$93,620	\$83,795	(\$5,000)	(7%)
5900 Waste Disposal	\$3,600	\$3,600	\$933	\$300	\$0	0%
Utilities, Fuel, Communications	\$613,500	\$588,500	\$485,316	\$659,816	(\$25,000)	(4%)
Equipment						
5910 Computer - Hardware	\$3,000	\$3,000	\$0	\$0	\$0	0%
5920 Computer - Software	\$75,000	\$64,000	\$6,771	\$6,635	(\$11,000)	(17%)
5940 Leased / Rental Equipment	\$15,500	\$15,500	\$6,472	\$1,835	\$0	0%
5960 Licenses/Registration Fees	\$500	\$500	\$0	\$0	\$0	0%

Budget 2027

Comparative Income Statement

Terminal
Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
5965 Small Equipment	\$6,800	\$6,800	\$0	\$0	\$0	0%
Equipment	\$100,800	\$89,800	\$13,243	\$8,470	(\$11,000)	(12%)
Other						
6010 Business Meetings	\$0	\$0	\$549	\$0	\$0	0%
Other	\$0	\$0	\$549	\$0	\$0	0%
Expenses	\$2,644,756	\$2,492,958	\$1,769,757	\$2,375,981	(\$151,798)	(6%)
Operating Income	\$1,277,973	\$1,008,157	\$900,191	\$1,317,734	\$269,816	27%
Other Income/Expense						
CFC Collections						
4315 CFC Revenue	\$420,000	\$492,000	\$339,038	\$265,599	(\$72,000)	(15%)
CFC Collections	\$420,000	\$492,000	\$339,038	\$265,599	(\$72,000)	(15%)
Gain/Loss on Lease NPV						
4175 Gain/Loss on Lease NPV	\$0	\$0	(\$224)	(\$15,196)	\$0	0%
Gain/Loss on Lease NPV	\$0	\$0	(\$224)	(\$15,196)	\$0	0%
Other Income/Expense	\$420,000	\$492,000	\$338,814	\$250,403	(\$72,000)	(15%)
N.I. Before Capital Contributions	\$1,697,973	\$1,500,157	\$1,239,005	\$1,568,137	\$197,816	13%
Net Income	\$1,697,973	\$1,500,157	\$1,239,005	\$1,568,137	\$197,816	13%

Budget Footnotes

Terminal
2027

Posting Account	Account Description	Footnote
4015.30	Airline Rents	This assumes a Terminal 1, Type 1 rental rate of \$58.26 per s.f. annually. This is a 10% increase over the FY-2026 rate.
4017.30	Airline Per Use Fee	Estimated fees to support estimate 14 casino charters for the year.
4080.30	Concessions - Restaurant	This is based on actual YTD FY-2026 revenue revenue (\$35,456), which extrapolates to \$44,000. The FY-2025 actual revenue was \$67,639. Based on these two figures, we believe \$50,000 is a reasonable estimate.
4090.30	Concessions - Taxi	This is based largely on YTD FY-2025 actuals (\$21,174), which extrapolates to \$17,700, as well as FY-2025 actual figure of \$21,174. Based on these two figures, this estimate appears to be defensible.
4100.30	Concessions - Rental Cars	Based on YTD actuals for FY-2026 (\$672k as of April 4, 2026), which extrapolates to an estimated total of \$834k for FY-2026.
4110.30	Concessions - Advertising	This assumes a substantial increase in revenues once the first full year of having a terminal advertising concession agreement is in place.
4145.30	Non Scheduled Charter Airline Fees	This is based on FY-2025 actuals (\$22,389) and extrapolated FY-2026 actual as well (\$5,982 as of February 15, 2026, and an extrapolated estimate of \$8,200).
4315.30	CFC Revenue	This is based on actual YTD FY-2026 (\$339,038 as of April 4, 2026, which extrapolates to an estimated figure of \$420k.
5350.30	Supplies - Building	Added line item for nuts & bolts
5390.30	Maintenance - Building	Increased for misc. furniture replacement
5396.30	Maintenance - HVAC	Increased account due to HVAC equipment being outside its useful life
5405.30	Maintenance - Electrical	Decreased account due to the switchgear cleaning is completed
5490.30	Maintenance - Vehicles	Tires and oil changes increased across all of terminal maintenance
5540.30	Repairs - Radios & MDT's	Decreased account due to the purchase of equipment in last years budget
5660.30	Janitorial Services	Increased to cover staffing compensation
5850.30	Fuel & Oil	Terminal Maintenance fuel to be reallocated from Airfield
5920.30	Computer - Software	Increase due to SITA Software Agreement

Budget 2027

Comparative Income Statement

Building & Grounds

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Parking Lot						
4040 Parking Lot Fees	\$841,000	\$824,775	\$649,835	\$1,137,054	\$16,225	2%
Parking Lot	\$841,000	\$824,775	\$649,835	\$1,137,054	\$16,225	2%
Other						
4050 Tie Downs/Parking	\$11,000	\$13,000	\$8,794	\$13,119	(\$2,000)	(15%)
Other	\$11,000	\$13,000	\$8,794	\$13,119	(\$2,000)	(15%)
Building / Office Rents						
4070 Building Rents	\$551,000	\$540,458	\$437,993	\$508,629	\$10,542	2%
Building / Office Rents	\$551,000	\$540,458	\$437,993	\$508,629	\$10,542	2%
Land Rent						
4020 Land Rent	\$773,000	\$758,100	\$425,894	\$612,047	\$14,900	2%
4025 Easements, Licenses, and Permits	\$10,000	\$0	\$6,940	\$0	\$10,000	0%
4060 Wireless Tower	\$63,000	\$62,000	\$56,827	\$65,629	\$1,000	2%
4065 Lease NPV	\$131,000	\$0	\$130,753	\$168,978	\$131,000	0%
Land Rent	\$977,000	\$820,100	\$620,414	\$846,655	\$156,900	19%
Revenues	\$2,380,000	\$2,198,333	\$1,717,037	\$2,505,456	\$181,667	8%
Expenses						
Supplies						
5220 Supplies - Restroom	\$1,000	\$0	\$0	\$0	(\$1,000)	0%
5320 Supplies - Snow Removal	\$35,000	\$35,000	\$29,767	\$10,231	\$0	0%
6040 Signage	\$15,000	\$10,000	\$3,398	\$2,671	(\$5,000)	(50%)
Supplies	\$51,000	\$45,000	\$33,165	\$12,902	(\$6,000)	(13%)
Maintenance						
5390 Maintenance - Building	\$4,000	\$4,000	\$340	\$2,520	\$0	0%
5392 Maintenance - Bldg - Global Logistics	\$5,000	\$5,000	\$2,287	\$4,380	\$0	0%
5405 Maintenance - Electrical	\$20,000	\$10,000	\$4,209	\$20,084	(\$10,000)	(100%)
5410 Maintenance - Fire Exting. Syst.	\$3,500	\$3,500	\$1,429	\$2,655	\$0	0%
5420 Maintenance - Fire Hydrants	\$5,000	\$0	\$0	\$0	(\$5,000)	0%
5460 Maintenance - Pavement	\$45,000	\$45,000	\$3,045	\$9,915	\$0	0%
Maintenance	\$82,500	\$67,500	\$11,310	\$39,553	(\$15,000)	(22%)
Repairs						
5540 Repairs - Radios & MDT's	\$6,000	\$0	\$4,020	\$0	(\$6,000)	0%
5550 Repairs - Rental Car Facilities	\$5,000	\$3,500	\$2,806	\$900	(\$1,500)	(43%)
Repairs	\$11,000	\$3,500	\$6,825	\$900	(\$7,500)	(214%)
Services						
5650 Prof. Svc - Legal	\$5,000	\$0	\$3,977	\$0	(\$5,000)	0%
5655 Prof. Svc - Misc.	\$10,000	\$10,000	\$31,863	\$9,022	\$0	0%
5670 Lawn Care/Snow Removal	\$63,000	\$15,000	\$5,640	\$17,618	(\$48,000)	(320%)
5690 Trash Hauling	\$3,600	\$3,600	(\$1,037)	\$1,971	\$0	0%
5700 Exterminator Services	\$1,000	\$1,000	\$0	\$0	\$0	0%
Services	\$82,600	\$29,600	\$40,443	\$28,610	(\$53,000)	(179%)
Insurance						
5760 Insurance - Property	\$27,000	\$26,700	\$14,222	\$22,220	(\$300)	(1%)
Insurance	\$27,000	\$26,700	\$14,222	\$22,220	(\$300)	(1%)
Employee Development						

Budget 2027

Comparative Income Statement

Building & Grounds

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
5800 Employee Events	\$1,500	\$1,000	\$0	\$0	(\$500)	(50%)
Employee Development	\$1,500	\$1,000	\$0	\$0	(\$500)	(50%)
Utilities, Fuel, Communications						
5845 Environmental Testing	\$10,000	\$10,000	\$0	\$0	\$0	0%
5860 Telephone	\$2,500	\$10,000	\$2,738	\$11,749	\$7,500	75%
5880 Utilities - Electricity	\$42,000	\$40,000	\$32,014	\$41,809	(\$2,000)	(5%)
5885 Utilities - H2O, Sewer	\$45,000	\$50,000	\$28,625	\$35,429	\$5,000	10%
5890 Utilities - Natural Gas	\$5,000	\$5,000	\$3,941	\$5,059	\$0	0%
5900 Waste Disposal	\$1,500	\$1,500	\$0	\$0	\$0	0%
Utilities, Fuel, Communications	\$106,000	\$116,500	\$67,318	\$94,045	\$10,500	9%
Equipment						
5940 Leased / Rental Equipment	\$6,000	\$6,000	\$4,459	\$1,282	\$0	0%
Equipment	\$6,000	\$6,000	\$4,459	\$1,282	\$0	0%
Other						
6030 Property Tax / Assessments	\$0	\$0	\$0	\$496	\$0	0%
Other	\$0	\$0	\$0	\$496	\$0	0%
Expenses	\$367,600	\$295,800	\$177,741	\$200,009	(\$71,800)	(24%)
Operating Income	\$2,012,400	\$1,902,533	\$1,539,296	\$2,305,448	\$109,867	6%
Other Income/Expense						
Gain/Loss on Lease NPV						
4175 Gain/Loss on Lease NPV	\$0	\$0	(\$13,771)	(\$40,704)	\$0	0%
Gain/Loss on Lease NPV	\$0	\$0	(\$13,771)	(\$40,704)	\$0	0%
Other Income/Expense	\$0	\$0	(\$13,771)	(\$40,704)	\$0	0%
N.I. Before Capital Contributions	\$2,012,400	\$1,902,533	\$1,525,524	\$2,264,744	\$109,867	6%
Net Income	\$2,012,400	\$1,902,533	\$1,525,524	\$2,264,744	\$109,867	6%

Budget Footnotes

Building & Grounds

2027

Posting Account	Account Description	Footnote
4040.40	Parking Lot Fees	This estimate reflects both the actual FY-2025 figure (which was slightly over \$1.1 million), and FY-2026 YTD actuals (\$649,695 as of April 6, 2026, which extrapolates to a total estimate of \$806,000). Therefore, we believe an estimate of \$841,000 is reasonable.
5220.40	Supplies - Restroom	FTZ Restroom supplies
5405.40	Maintenance - Electrical	Increased for electrical / data for signage
5420.40	Maintenance - Fire Hydrants	Increase fire hydrant maintenance
5550.40	Repairs - Rental Car Facilities	Increased for HVAC / Overhead door maintenance
5670.40	Lawn Care/Snow Removal	Increased snow removal services for short & long term parking lots
5860.40	Telephone	Decreased account due to cancelling the Fire Alarm POTS lines at the warehouse
6040.40	Signage	Increased for updating signage under the canopy / cell lot

Budget 2027

Comparative Income Statement

Operations

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Other						
4190 Security/Fingerprints	\$30,000	\$25,000	\$27,324	\$32,094	\$5,000	20%
Other	\$30,000	\$25,000	\$27,324	\$32,094	\$5,000	20%
Revenues	\$30,000	\$25,000	\$27,324	\$32,094	\$5,000	20%
Expenses						
Payroll Expenses						
5100 Wages	\$571,000	\$529,931	\$365,934	\$491,344	(\$41,069)	(8%)
5110 Wages - Overtime	\$20,000	\$22,191	\$22,733	\$36,891	\$2,191	10%
5130 MERS - Defined Benefit	\$110,689	\$94,074	\$91,035	\$116,975	(\$16,615)	(18%)
5135 MERS - Defined Contribution	\$5,445	\$4,656	\$3,566	\$3,310	(\$789)	(17%)
5137 MERS - Health Care Svgs Plan	\$0	\$0	\$616	\$6,699	\$0	0%
5140 FICA	\$39,768	\$41,040	\$30,316	\$36,489	\$1,272	3%
5150 Compensated Absences	\$10,669	\$10,212	\$4,383	\$6,949	(\$457)	(4%)
5170 Health Insurance	\$114,568	\$93,800	\$74,043	\$139,066	(\$20,768)	(22%)
5180 Life Insurance	\$6,936	\$7,412	\$5,958	\$6,706	\$476	6%
5190 Dental Insurance	\$7,879	\$8,277	\$4,793	\$7,123	\$398	5%
5200 Disability Insurance	\$4,816	\$5,382	\$4,240	\$5,501	\$566	11%
5210 Worker's Comp	\$6,500	\$6,500	\$8,556	\$6,656	\$0	0%
Payroll Expenses	\$898,270	\$823,475	\$616,175	\$863,708	(\$74,795)	(9%)
Supplies						
5290 Supplies - Security System	\$12,000	\$12,000	\$8,036	\$3,760	\$0	0%
5320 Supplies - Snow Removal	\$1,500	\$0	\$0	\$0	(\$1,500)	0%
5330 Supplies - Office	\$4,000	\$4,000	\$2,107	\$2,616	\$0	0%
5370 Supplies - Misc.	\$1,500	\$1,500	\$259	\$973	\$0	0%
Supplies	\$19,000	\$17,500	\$10,402	\$7,349	(\$1,500)	(9%)
Maintenance						
5410 Maintenance - Fire Exting. Syst.	\$0	\$0	\$0	\$707	\$0	0%
5440 Maintenance - Office Equipment	\$2,300	\$3,500	\$3,303	\$1,194	\$1,200	34%
5470 Maintenance - Security System	\$105,000	\$105,000	\$100,377	\$8,012	\$0	0%
5490 Maintenance - Vehicles	\$16,500	\$11,000	\$11,875	\$1,801	(\$5,500)	(50%)
Maintenance	\$123,800	\$119,500	\$115,556	\$11,714	(\$4,300)	(4%)
Repairs						
5540 Repairs - Radios & MDT's	\$500	\$500	\$0	\$0	\$0	0%
Repairs	\$500	\$500	\$0	\$0	\$0	0%
Services						
5615 Hiring Expense	\$0	\$0	\$0	\$81	\$0	0%
5655 Prof. Svc - Misc.	\$1,000	\$0	\$571	\$0	(\$1,000)	0%
6070 Wildlife Management	\$3,000	\$3,000	\$2,583	\$2,411	\$0	0%
Services	\$4,000	\$3,000	\$3,154	\$2,492	(\$1,000)	(33%)
Insurance						
5720 Insurance - Auto	\$7,000	\$6,800	\$4,240	\$6,168	(\$200)	(3%)
5730 Insurance - Liability	\$8,000	\$7,800	\$2,458	\$6,282	(\$200)	(3%)
Insurance	\$15,000	\$14,600	\$6,698	\$12,450	(\$400)	(3%)
Employee Development						
5780 Education & Training	\$34,645	\$32,685	\$15,489	\$24,053	(\$1,960)	(6%)
5790 Dues & Subscriptions	\$500	\$1,000	\$360	\$360	\$500	50%

Budget 2027

Comparative Income Statement

Operations

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
5820 Medical Evaluation	\$0	\$0	\$0	\$180	\$0	0%
5830 Uniforms	\$4,000	\$4,000	\$3,010	\$2,947	\$0	0%
Employee Development	\$39,145	\$37,685	\$18,859	\$27,540	(\$1,460)	(4%)
Utilities, Fuel, Communications						
5850 Fuel & Oil	\$7,500	\$7,500	\$5,147	\$7,591	\$0	0%
5860 Telephone	\$10,000	\$10,000	\$8,882	\$11,503	\$0	0%
5865 Cell Phones	\$5,500	\$5,500	\$3,586	\$4,844	\$0	0%
Utilities, Fuel, Communications	\$23,000	\$23,000	\$17,616	\$23,938	\$0	0%
Equipment						
5910 Computer - Hardware	\$9,000	\$10,000	\$9,518	\$4,106	\$1,000	10%
5935 Computer Subscription	\$31,000	\$41,000	\$40,906	\$8,594	\$10,000	24%
5940 Leased / Rental Equipment	\$2,500	\$2,500	\$922	\$1,023	\$0	0%
5965 Small Equipment	\$500	\$500	\$1,868	\$0	\$0	0%
Equipment	\$43,000	\$54,000	\$53,214	\$13,723	\$11,000	20%
Expenses	\$1,165,715	\$1,093,260	\$841,674	\$962,914	(\$72,455)	(7%)
Operating Income	(\$1,135,715)	(\$1,068,260)	(\$814,350)	(\$930,820)	(\$67,455)	(6%)
N.I. Before Capital Contributions	(\$1,135,715)	(\$1,068,260)	(\$814,350)	(\$930,820)	(\$67,455)	(6%)
Net Income	(\$1,135,715)	(\$1,068,260)	(\$814,350)	(\$930,820)	(\$67,455)	(6%)

Budget Footnotes

Operations

2027

Posting Account	Account Description	Footnote
4190.50	Security/Fingerprints	Increase in badging revenue anticipated due to over 1000 badges now issued at LAN.
5290.50	Supplies - Security System	No increase anticipated in FY27.
5320.50	Supplies - Snow Removal	Added funds to cover meals for Operations personnel during prolonged snow events.
5330.50	Supplies - Office	No increase anticipated in FY27.
5370.50	Supplies - Misc.	No increase anticipated in FY27.
5440.50	Maintenance - Office Equipment	Decrease due to reallocation of CFME and NAC calibrations to a different line item.
5470.50	Maintenance - Security System	No increase anticipated in FY27.
5490.50	Maintenance - Vehicles	Increase due to annual calibrations of friction surveying equipment (NAC and CFME).
5540.50	Repairs - Radios & MDT's	No increase anticipated in FY27.
5780.50	Education & Training	Increase due to increased costs for conferences and ACE Operations Accreditation Courses for the remainder of the Operations Team.
5790.50	Dues & Subscriptions	Decrease in FY27 due to loss of accredited Ops personnel.
5830.50	Uniforms	No increase anticipated in FY27.
5935.50	Computer Subscription	Decrease due to purchasing the VEOCI SMS Module in FY26 and no need to purchase again in FY27.
5940.50	Leased / Rental Equipment	No increase anticipated in FY27.
5965.50	Small Equipment	No increase anticipated in FY27.
6070.50	Wildlife Management	No increase anticipated in FY27.

Budget 2027

Comparative Income Statement

Public Safety

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Airline						
4146 ARFF Index Fees	\$0	\$0	\$1,032	\$0	\$0	0%
Airline	\$0	\$0	\$1,032	\$0	\$0	0%
Other						
4190 Security/Fingerprints	\$0	\$0	\$20	\$33	\$0	0%
4210 Grant Revenue	\$0	\$0	\$0	\$4,500	\$0	0%
4340 Miscellaneous	\$0	\$0	\$1,032	\$1,000	\$0	0%
Other	\$0	\$0	\$1,052	\$5,533	\$0	0%
Revenues	\$0	\$0	\$2,084	\$5,533	\$0	0%
Expenses						
Payroll Expenses						
5100 Wages	\$850,125	\$762,997	\$513,222	\$665,473	(\$87,128)	(11%)
5110 Wages - Overtime	\$83,000	\$80,536	\$36,061	\$76,138	(\$2,464)	(3%)
5130 MERS - Defined Benefit	\$257,363	\$153,996	\$118,973	\$155,666	(\$103,367)	(67%)
5135 MERS - Defined Contribution	\$5,401	\$5,149	\$2,453	\$2,544	(\$252)	(5%)
5137 MERS - Health Care Svgs Plan	\$0	\$0	\$1,155	\$8,932	\$0	0%
5140 FICA	\$68,869	\$67,745	\$42,790	\$51,842	(\$1,124)	(2%)
5150 Compensated Absences	\$7,681	\$11,305	\$5,297	\$9,313	\$3,624	32%
5170 Health Insurance	\$161,563	\$234,173	\$103,446	\$131,210	\$72,610	31%
5180 Life Insurance	\$14,244	\$11,328	\$7,771	\$9,416	(\$2,916)	(26%)
5190 Dental Insurance	\$14,430	\$14,904	\$9,259	\$12,339	\$474	3%
5200 Disability Insurance	\$10,027	\$6,041	\$5,862	\$7,706	(\$3,986)	(66%)
5205 Wellness/CARES Program	\$0	\$0	\$0	\$250	\$0	0%
5210 Worker's Comp	\$7,500	\$7,500	\$9,301	\$8,070	\$0	0%
Payroll Expenses	\$1,480,203	\$1,355,674	\$855,591	\$1,138,899	(\$124,529)	(9%)
Supplies						
5230 Supplies - Firearms	\$4,000	\$3,500	\$2,015	\$3,313	(\$500)	(14%)
5240 Supplies - Firefighting	\$23,000	\$23,000	\$404	\$605	\$0	0%
5245 Supplies - LEO	\$3,000	\$5,700	\$7,591	\$1,078	\$2,700	47%
5260 Supplies - MCI Trailer	\$750	\$750	\$629	\$0	\$0	0%
5270 Supplies - Medical	\$13,500	\$10,750	\$6,004	\$4,305	(\$2,750)	(26%)
5310 Supplies - Shop Tools	\$500	\$500	\$0	\$0	\$0	0%
5330 Supplies - Office	\$1,000	\$1,000	\$405	\$805	\$0	0%
5350 Supplies - Building	\$500	\$500	\$362	\$0	\$0	0%
Supplies	\$46,250	\$45,700	\$17,408	\$10,106	(\$550)	(1%)
Maintenance						
5390 Maintenance - Building	\$15,000	\$15,000	\$19,141	\$8,789	\$0	0%
5405 Maintenance - Electrical	\$5,000	\$5,000	\$0	\$0	\$0	0%
5410 Maintenance - Fire Exting. Syst.	\$5,000	\$6,000	\$3,531	\$4,400	\$1,000	17%
5440 Maintenance - Office Equipment	\$300	\$300	\$0	\$0	\$0	0%
5490 Maintenance - Vehicles	\$10,000	\$10,000	\$11,902	\$21,404	\$0	0%
Maintenance	\$35,300	\$36,300	\$34,574	\$34,592	\$1,000	3%
Repairs						
5540 Repairs - Radios & MDT's	\$1,500	\$500	\$0	\$315	(\$1,000)	(200%)
Repairs	\$1,500	\$500	\$0	\$315	(\$1,000)	(200%)
Services						
5655 Prof. Svc - Misc.	\$3,000	\$3,000	\$1,189	\$517	\$0	0%

Budget 2027

Comparative Income Statement

Public Safety

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
5680 Security Services	\$36,000	\$31,750	\$25,222	\$27,668	(\$4,250)	(13%)
5700 Exterminator Services	\$500	\$500	\$448	\$654	\$0	0%
Services	\$39,500	\$35,250	\$26,859	\$28,839	(\$4,250)	(12%)
Insurance						
5720 Insurance - Auto	\$7,000	\$6,800	\$4,240	\$6,168	(\$200)	(3%)
5730 Insurance - Liability	\$4,000	\$3,500	\$3,637	\$3,236	(\$500)	(14%)
5740 Insurance - Police Liability	\$30,000	\$29,800	\$1,075	\$23,299	(\$200)	(1%)
Insurance	\$41,000	\$40,100	\$8,952	\$32,703	(\$900)	(2%)
Employee Development						
5780 Education & Training	\$22,800	\$23,100	\$6,280	\$22,200	\$300	1%
5790 Dues & Subscriptions	\$1,750	\$1,700	\$1,345	\$1,395	(\$50)	(3%)
5810 Disaster Exercise	\$500	\$500	\$0	\$6,329	\$0	0%
5820 Medical Evaluation	\$5,000	\$4,500	\$3,457	\$3,395	(\$500)	(11%)
5830 Uniforms	\$14,500	\$15,500	\$6,779	\$15,454	\$1,000	6%
Employee Development	\$44,550	\$45,300	\$17,860	\$48,772	\$750	2%
Utilities, Fuel, Communications						
5845 Environmental Testing	\$5,000	\$0	\$0	\$0	(\$5,000)	0%
5850 Fuel & Oil	\$7,500	\$7,500	\$6,786	\$10,265	\$0	0%
5860 Telephone	\$10,000	\$10,000	\$8,882	\$11,503	\$0	0%
5865 Cell Phones	\$5,100	\$5,100	\$4,433	\$6,077	\$0	0%
5880 Utilities - Electricity	\$18,000	\$18,000	\$13,744	\$15,861	\$0	0%
5885 Utilities - H2O, Sewer	\$500	\$600	\$555	\$896	\$100	17%
5890 Utilities - Natural Gas	\$5,500	\$5,500	\$5,238	\$5,003	\$0	0%
5900 Waste Disposal	\$25,000	\$25,000	\$0	\$1,000	\$0	0%
Utilities, Fuel, Communications	\$76,600	\$71,700	\$39,638	\$50,604	(\$4,900)	(7%)
Equipment						
5910 Computer - Hardware	\$6,000	\$6,000	\$4,850	\$1,554	\$0	0%
5935 Computer Subscription	\$8,000	\$9,000	\$6,588	\$6,735	\$1,000	11%
5940 Leased / Rental Equipment	\$1,000	\$0	\$693	\$842	(\$1,000)	0%
Equipment	\$15,000	\$15,000	\$12,131	\$9,131	\$0	0%
Expenses	\$1,779,903	\$1,645,524	\$1,013,013	\$1,353,962	(\$134,379)	(8%)
Operating Income	(\$1,779,903)	(\$1,645,524)	(\$1,010,929)	(\$1,348,429)	(\$134,379)	(8%)
Other Income/Expense						
Grant Revenue						
6000 Grant Revenue	\$0	\$2,000	\$0	\$0	(\$2,000)	(100%)
Grant Revenue	\$0	\$2,000	\$0	\$0	(\$2,000)	(100%)
Other Income/Expense	\$0	\$2,000	\$0	\$0	(\$2,000)	(100%)
N.I. Before Capital Contributions	(\$1,779,903)	(\$1,643,524)	(\$1,010,929)	(\$1,348,429)	(\$136,379)	(8%)
Net Income	(\$1,779,903)	(\$1,643,524)	(\$1,010,929)	(\$1,348,429)	(\$136,379)	(8%)

Budget Footnotes

Public Safety

2027

Posting Account	Account Description	Footnote
5240.55	Supplies - Firefighting	Budget reflects funds for potential transition to F3 foam for one fire truck.
5245.55	Supplies - LEO	There is a significant decrease in the account over the last FY due to a one time purchase for patrol car equipment in FY26.
5270.55	Supplies - Medical	Increase in account reflects terminal AED maintenance program and the purchase of additional medical equipment for a new rescue truck due to be delivered this year.
5540.55	Repairs - Radios & MDT's	Funds allocated to this account reflect a slight increase to cover the cost of emergency services radio batteries that are reaching end of life.
5780.55	Education & Training	Funds allocated to this account cover all mandatory police, fire, and EMS training required to maintain licensing requirements. Funds also account for professional development conferences regularly attended by staff.
5810.55	Disaster Exercise	This assumes that although the next triennial exercise will occur CY-2027, it will happen late enough that the associated costs would hit the FY-2028 budget. Therefore, this figure for FY-2027 does not provide for the triennial exercise.
5830.55	Uniforms	This account consists of funds allocated for the replacement of uniform shirts and rain gear for all staff. These items are approaching or reached end of life.

Budget 2027

Comparative Income Statement

Mason Jewett Field
Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Building / Office Rents						
4070 Building Rents	\$28,000	\$27,142	\$18,745	\$18,866	\$858	3%
Building / Office Rents	\$28,000	\$27,142	\$18,745	\$18,866	\$858	3%
Land Rent						
4020 Land Rent	\$105,000	\$103,200	\$76,002	\$94,007	\$1,800	2%
4065 Lease NPV	\$11,000	\$0	\$6,270	\$11,126	\$11,000	0%
Land Rent	\$116,000	\$103,200	\$82,272	\$105,134	\$12,800	12%
Fuel Revenue						
4035 Fuel Sales	\$170,000	\$206,400	\$89,598	\$149,397	(\$36,400)	(18%)
5000 Aviation fuel - Cost of sales	(\$150,000)	(\$175,000)	(\$70,873)	(\$88,670)	\$25,000	14%
Fuel Revenue	\$20,000	\$31,400	\$18,725	\$60,727	(\$11,400)	(36%)
Revenues	\$164,000	\$161,742	\$119,741	\$184,727	\$2,258	1%
Expenses						
Payroll Expenses						
5100 Wages	\$160,000	\$39,501	\$84,985	\$93,796	(\$120,499)	(305%)
5110 Wages - Overtime	\$4,383	\$966	\$0	\$0	(\$3,417)	(354%)
5130 MERS - Defined Benefit	\$23,788	\$0	\$0	\$0	(\$23,788)	0%
5135 MERS - Defined Contribution	\$436	\$0	\$0	\$0	(\$436)	0%
5140 FICA	\$8,745	\$3,096	\$6,203	\$6,282	(\$5,649)	(182%)
5170 Health Insurance	\$14,630	\$0	\$0	\$2,751	(\$14,630)	0%
5180 Life Insurance	\$1,029	\$0	\$15	\$169	(\$1,029)	0%
5190 Dental Insurance	\$1,218	\$0	\$0	\$0	(\$1,218)	0%
5200 Disability Insurance	\$742	\$0	\$0	\$0	(\$742)	0%
5210 Worker's Comp	\$1,000	\$500	\$693	\$0	(\$500)	(100%)
Payroll Expenses	\$215,971	\$44,063	\$91,896	\$102,998	(\$171,908)	(390%)
Supplies						
5220 Supplies - Restroom	\$1,000	\$1,000	\$86	\$0	\$0	0%
5300 Supplies - Shop / Cleaning	\$0	\$0	\$12	\$0	\$0	0%
5310 Supplies - Shop Tools	\$1,000	\$1,500	\$0	\$303	\$500	33%
5320 Supplies - Snow Removal	\$1,500	\$1,500	\$1,576	\$256	\$0	0%
5330 Supplies - Office	\$250	\$250	\$0	\$0	\$0	0%
5350 Supplies - Building	\$3,000	\$3,000	\$543	\$36	\$0	0%
5370 Supplies - Misc.	\$500	\$500	\$0	\$116	\$0	0%
6040 Signage	\$5,000	\$5,000	\$0	\$0	\$0	0%
Supplies	\$12,250	\$12,750	\$2,217	\$710	\$500	4%
Maintenance						
5390 Maintenance - Building	\$4,000	\$4,000	\$1,500	\$5,796	\$0	0%
5397 Maintenance - AWOS	\$2,500	\$2,500	\$1,779	\$2,262	\$0	0%
5405 Maintenance - Electrical	\$4,000	\$3,500	\$5,719	\$3,698	(\$500)	(14%)
5430 Maintenance - Fuel System	\$7,500	\$7,500	\$7,037	\$4,925	\$0	0%
5460 Maintenance - Pavement	\$15,000	\$15,000	\$11,618	\$1,792	\$0	0%
5490 Maintenance - Vehicles	\$8,000	\$8,000	\$2,831	\$5,759	\$0	0%
Maintenance	\$41,000	\$40,500	\$30,484	\$24,231	(\$500)	(1%)
Repairs						
5510 Repairs - Fence	\$1,500	\$1,000	\$0	\$4,118	(\$500)	(50%)
5520 Repairs - Hangars	\$2,500	\$2,500	\$0	\$1,288	\$0	0%
5550 Repairs - Rental Car Facilities	\$0	\$0	\$340	\$0	\$0	0%

Budget 2027

Comparative Income Statement

Mason Jewett Field
Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Repairs	\$4,000	\$3,500	\$340	\$5,406	(\$500)	(14%)
Services						
5654 Prof. Svc - Engineering	\$1,000	\$1,000	\$0	\$0	\$0	0%
5655 Prof. Svc - Misc.	\$2,500	\$4,000	\$0	\$4,000	\$1,500	38%
5690 Trash Hauling	\$1,500	\$1,500	\$752	\$1,003	\$0	0%
5700 Exterminator Services	\$650	\$650	\$520	\$762	\$0	0%
6070 Wildlife Management	\$7,700	\$7,700	\$2,198	\$8,599	\$0	0%
Services	\$13,350	\$14,850	\$3,470	\$14,364	\$1,500	10%
Insurance						
5720 Insurance - Auto	\$3,500	\$3,400	\$2,120	\$3,084	(\$100)	(3%)
5760 Insurance - Property	\$9,000	\$8,900	\$4,741	\$7,407	(\$100)	(1%)
Insurance	\$12,500	\$12,300	\$6,861	\$10,490	(\$200)	(2%)
Employee Development						
5790 Dues & Subscriptions	\$200	\$200	\$0	\$171	\$0	0%
Employee Development	\$200	\$200	\$0	\$171	\$0	0%
Utilities, Fuel, Communications						
5850 Fuel & Oil	\$5,000	\$5,000	\$2,474	\$2,698	\$0	0%
5860 Telephone	\$14,400	\$12,000	\$11,667	\$2,737	(\$2,400)	(20%)
5865 Cell Phones	\$1,000	\$1,100	\$721	\$965	\$100	9%
5880 Utilities - Electricity	\$10,500	\$9,500	\$9,194	\$10,816	(\$1,000)	(11%)
5885 Utilities - H2O, Sewer	\$750	\$750	\$495	\$620	\$0	0%
5890 Utilities - Natural Gas	\$5,500	\$5,500	\$4,443	\$4,381	\$0	0%
5900 Waste Disposal	\$1,500	\$1,500	\$0	\$0	\$0	0%
Utilities, Fuel, Communications	\$38,650	\$35,350	\$28,994	\$22,217	(\$3,300)	(9%)
Equipment						
5910 Computer - Hardware	\$1,500	\$1,500	\$0	\$0	\$0	0%
5920 Computer - Software	\$750	\$750	\$0	\$0	\$0	0%
5935 Computer Subscription	\$2,000	\$0	\$1,860	\$0	(\$2,000)	0%
5940 Leased / Rental Equipment	\$7,000	\$7,000	\$3,248	\$2,765	\$0	0%
5960 Licenses/Registration Fees	\$2,000	\$2,000	\$310	\$1,982	\$0	0%
5965 Small Equipment	\$1,500	\$1,500	\$0	\$0	\$0	0%
Equipment	\$14,750	\$12,750	\$5,418	\$4,747	(\$2,000)	(16%)
Other						
6030 Property Tax / Assessments	\$5,000	\$10,000	\$70,446	\$6,503	\$5,000	50%
Other	\$5,000	\$10,000	\$70,446	\$6,503	\$5,000	50%
Expenses	\$357,671	\$186,263	\$240,126	\$191,836	(\$171,408)	(92%)
Operating Income	(\$193,671)	(\$24,521)	(\$120,386)	(\$7,109)	(\$169,150)	(690%)
Other Income/Expense						
Gain/Loss on Lease NPV						
4175 Gain/Loss on Lease NPV	\$0	\$0	(\$2,773)	(\$3,268)	\$0	0%
Gain/Loss on Lease NPV	\$0	\$0	(\$2,773)	(\$3,268)	\$0	0%
Other Income/Expense	\$0	\$0	(\$2,773)	(\$3,268)	\$0	0%
N.I. Before Capital Contributions	(\$193,671)	(\$24,521)	(\$123,158)	(\$10,377)	(\$169,150)	(690%)

Budget 2027

Comparative Income Statement

Mason Jewett Field
 Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Net Income	(\$193,671)	(\$24,521)	(\$123,158)	(\$10,377)	(\$169,150)	(690%)

Budget Footnotes

Mason Jewett Field

2027

Posting Account	Account Description	Footnote
5000.60	Aviation fuel - Cost of sales	This figure is a preliminary estimate, recognizing that (a) fuel costs have become highly volatile and (b) the timing of each purchase has a significant impact on the apparent net sales. For example, if we have to make a purchase in the final month of one fiscal year, but then sell that fuel over the first several months of the subsequent fiscal year, then it can dramatically skew the appearance of the net cost or revenue.
5935.60	Computer Subscription	Addition of Genetec SaaS Subscription to view TEW cameras within Genetec at LAN.
6070.60	Wildlife Management	No increase anticipated for FY27

Budget 2027

Comparative Income Statement

International Services

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Revenues						
Airline						
4017 Airline Per Use Fee	\$32,159	\$26,832	\$0	\$0	\$5,327	20%
Airline	\$32,159	\$26,832	\$0	\$0	\$5,327	20%
Other						
4200 FTZ / F.I.S. Fees	\$160,000	\$174,000	\$80,636	\$200,080	(\$14,000)	(8%)
Other	\$160,000	\$174,000	\$80,636	\$200,080	(\$14,000)	(8%)
Revenues	\$192,159	\$200,832	\$80,636	\$200,080	(\$8,673)	(4%)
Expenses						
Maintenance						
5390 Maintenance - Building	\$5,000	\$5,000	\$1,341	\$3,320	\$0	0%
5405 Maintenance - Electrical	\$0	\$0	\$1,056	\$0	\$0	0%
Maintenance	\$5,000	\$5,000	\$2,397	\$3,320	\$0	0%
Services						
5652 Prof. Svc - Customs	\$611,000	\$663,705	\$346,444	\$599,095	\$52,705	8%
5660 Janitorial Services	\$18,000	\$17,000	\$12,200	\$14,640	(\$1,000)	(6%)
5700 Exterminator Services	\$500	\$500	\$224	\$327	\$0	0%
Services	\$629,500	\$681,205	\$358,868	\$614,062	\$51,705	8%
Insurance						
5770 Insurance - Bond	\$500	\$500	\$500	\$500	\$0	0%
Insurance	\$500	\$500	\$500	\$500	\$0	0%
Employee Development						
5790 Dues & Subscriptions	\$1,050	\$0	\$350	\$0	(\$1,050)	0%
Employee Development	\$1,050	\$0	\$350	\$0	(\$1,050)	0%
Utilities, Fuel, Communications						
5845 Environmental Testing	\$10,000	\$10,000	\$0	\$45	\$0	0%
5860 Telephone	\$5,000	\$7,000	\$3,060	\$435	\$2,000	29%
5880 Utilities - Electricity	\$600	\$600	\$306	\$448	\$0	0%
5890 Utilities - Natural Gas	\$2,500	\$4,000	\$1,320	\$2,025	\$1,500	38%
5900 Waste Disposal	\$500	\$600	\$0	\$0	\$100	17%
Utilities, Fuel, Communications	\$18,600	\$22,200	\$4,685	\$2,953	\$3,600	16%
Equipment						
5930 Computer - Network/Internet	\$50,000	\$50,760	\$6,573	\$6,161	\$760	1%
5940 Leased / Rental Equipment	\$5,000	\$5,000	\$0	\$0	\$0	0%
Equipment	\$55,000	\$55,760	\$6,573	\$6,161	\$760	1%
Expenses	\$709,650	\$764,665	\$373,374	\$626,995	\$55,015	7%
Operating Income	(\$517,491)	(\$563,833)	(\$292,737)	(\$426,915)	\$46,342	8%
Other Income/Expense						
Business Development						
7040 Marketing/Advertising	\$0	\$0	(\$55,405)	(\$53,148)	\$0	0%
Business Development	\$0	\$0	(\$55,405)	(\$53,148)	\$0	0%
Other Income/Expense	\$0	\$0	(\$55,405)	(\$53,148)	\$0	0%

Budget 2027

Comparative Income Statement

International Services

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
N.I. Before Capital Contributions	(\$517,491)	(\$563,833)	(\$348,142)	(\$480,063)	\$46,342	8%
Net Income	(\$517,491)	(\$563,833)	(\$348,142)	(\$480,063)	\$46,342	8%

Budget Footnotes

International Services

2027

Posting Account	Account Description	Footnote
4017.70	Airline Per Use Fee	This reflects an increase in the Terminal 2 per-use fee, to \$545.06 (an increase of 14.9%).
4200.70	FTZ / F.I.S. Fees	Calculated based on 8,000 projected international arriving passengers @ \$20.00 per arrival.

Budget 2027

Comparative Income Statement

Retirees

Period Ending: 6/30/2027

	YTD Budget 2027	YTD Budget 2026	YTD Actual 2026	YTD Actual 2025	Budget 2027 Budget 2026 Variance \$	Budget 2027 Budget 2026 Variance %
Expenses						
Payroll Expenses						
5170 Health Insurance	\$253,834	\$247,527	\$167,650	\$0	(\$6,307)	(3%)
5180 Life Insurance	\$7,700	\$7,416	\$5,430	\$0	(\$284)	(4%)
Payroll Expenses	\$261,534	\$254,943	\$173,080	\$0	(\$6,591)	(3%)
Expenses	\$261,534	\$254,943	\$173,080	\$0	(\$6,591)	(3%)
Operating Income	(\$261,534)	(\$254,943)	(\$173,080)		(\$6,591)	(3%)
N.I. Before Capital Contributions	(\$261,534)	(\$254,943)	(\$173,080)		(\$6,591)	(3%)
Net Income	(\$261,534)	(\$254,943)	(\$173,080)		(\$6,591)	(3%)

Capital Region Airport Authority
2027 Capital Budget

#	Project Description	Total Cost	Funding Sources			Project Reserves
			Federal ^A	State ^A	Mill Levy ^B	
Airfield						
1	Reconstruct Taxiway H - Design	\$310,000	\$279,000	\$15,500	\$15,500	
Fleet & Equipment						
2	Purchase Mechanic's Tools	\$55,000			\$55,000	
3	Mohawk Lift System - 4 New Lifts (2 @ \$41K in FY-2025 budget)	\$86,000			\$86,000	
4	Replace Vehicle Lift	\$22,000			\$22,000	
Mason Jewett Field						
5	Preliminary Engineering Evaluation - Rwy 10-28 and Twy Bravo	\$67,859			\$67,859	
6	Rehabilitate or Reconstruct Taxiway Bravo - Design	\$200,000	\$131,200	\$7,289	\$53,511 ^C	
7	Rehabilitate or Reconstruct Runway 10-28 - Design	\$285,000	\$256,500	\$14,250	\$7,250 ^D	
8	Construct wildlife deterrent grid over detention pond	\$30,000			\$30,000	
Parking and Roads						
9	Roadway Improvements - increase due to higher cost of concrete	\$3,115,726 ^E		\$1,664,740		\$1,450,986 ^F
10	Roadway Improvements - rehabilitate Circle Drive (terminal circulation road)	\$420,030				\$420,030
Technology						
11	Convert Access Control System from CCure to Genetec	\$655,000				\$655,000
12	Replace Current Runway Sensor System	\$90,000			\$90,000	
Building Improvements						
13	Rehabilitate Terminal - Owner's Representative Services (year 3 of 8)	\$395,000				\$395,000
14	Terminal Improvements	\$100,000			\$100,000	
15	2nd Floor Concourse Painting	\$50,000			\$50,000	
16	Snow Removal / Airport Maintenance / ARFF Facility - Design	\$800,000				\$800,000
17	Replace Carpeting in Aircraft Rescue Fire Fighting (ARFF) Building	\$45,000			\$45,000	
18	Passenger Boarding Bridges - Design	\$400,000 ^G	\$288,000	\$16,000	\$96,000	
19	Passenger Boarding Bridge Gate 2 Repairs	\$50,000			\$50,000	
20	Passenger Boarding Bridges - Acquisition / Installation	\$10,000,000 ^H	\$7,823,000			\$2,177,000
Environmental						
21	EGLE Compliance to Certificate of Entry	\$350,000			\$350,000	
Utilities						
22	New Sanitary - Utility Equity Investment Fee (City of Lansing)	\$74,000				\$74,000
23	Support Infrastructure for Port Lansing Development	\$1,500,000				\$1,500,000
Totals		\$19,100,615	\$8,777,700	\$1,717,779	\$1,118,120	\$7,472,016

NOTES

- A Federal and State share of grant-funded projects are not included in the budget.
- B Locally funded projects plus local share of grant-funded projects.
- C \$8,000 programmed into FY-2025 Capital Budget; requesting an additional \$53,511 in FY-2027.
- D \$7,000 programmed into FY-2025 Capital Budget; requesting an additional \$7,250 in FY-2027.
- E This is solely for reconstruction of Capital City Boulevard south of the railroad. Funding from new MDOT TEDF grant is \$1,664,739.60, which is 80% of the low bid for the eligible work (\$2,080,924.50). This is above and beyond the \$9.4 million MDOT grant received previously.
- F Includes \$416,184.90 (20% local share of MDOT TEDF grant) plus \$1,034,801.58 to cover remaining shortfall.
- G CRAA estimates, pending quotes from vendors.
- H The FY-2026 capital budget approved \$10.227 million. However, both the costs and funding sources have subsequently changed. The Federal FY-2026 AIP Appropriation included \$7.823 million to support this project.

Key to other funding sources: CFC = Customer Facility Charges, PFC = Passenger Facility Charges.

Capital Region Airport Authority

FY-2027 Capital Budget Project Summaries

Airfield

1. Reconstruct Taxiway H – Design

This project will reconstruct Taxiway H, which is nearing the end of its useful life. The estimated project cost is \$310,000. This project will be funded 90% by the FAA through an Airport Improvement Program (AIP) grant, 5% by MDOT, and 5% by CRAA.

Fleet & Equipment

2. Purchase Mechanic's Tools

This project will ensure the CRAA mechanic and Airfield staff have the necessary tools to perform maintenance on all CRAA owned vehicles and equipment after the current mechanic retires. Current mechanic has provided his own tools to perform his job duties. The estimated project cost is \$55,000. This will be funded entirely by the CRAA.

3. Mohawk Lift System—4 New Lifts (2 @ \$41K in FY-2025 budget)

This project will provide 4 Mohawk Lifts (6 Lifts total) that sync with each other to provide for a safer lifting process and added lifting capacity for our larger equipment. The estimated project cost is \$86,000. This will be funded entirely by the CRAA.

4. Replace Vehicle Lift

This project will replace an existing small vehicle lift that is outdated due to the width of the new vehicles. Once the vehicle is parked on the current lift, there isn't sufficient space to exit the vehicle safely. The estimated project cost is \$22,000. This will be funded entirely by the CRAA.

Mason Jewett Field

5. Preliminary Engineering Evaluation—Runway 10-28 and Taxiway Bravo

This project will provide preliminary engineering services (i.e., survey and geotechnical investigation) to better define the scope of future construction projects associated with these pavements. The estimated project cost is \$67,859. This will be funded entirely by the CRAA.

6. Reconstruct Taxiway Bravo—Design

This project will reconstruct the Taxiway Bravo pavement, lighting, and signage. The estimated project cost is \$200,000. This project will be funded 65.6% by the FAA through an Infrastructure Investment and Jobs Act (IIJA) grant, 3.6% by MDOT, and 30.8% by CRAA.

7. Reconstruct Runway 10-28—Design

This project will reconstruct the Runway 10-28 pavement, lighting, and signage. The estimated project cost is \$285,000. This project will be funded 90% by the FAA through an Airport Improvement Program (AIP) grant, 5% by MDOT, and 5% by CRAA.

8. Construct wildlife deterrent grid over detention pond

This project will install a wire grid over the detention pond to reduce its attractiveness to waterfowl. The estimated project cost is \$30,000. This will be funded entirely by the CRAA.

Parking and Roads

9. Roadway Improvements (Capital City Boulevard and Port Lansing Road)

This provides for increased project costs due to increased cost of concrete construction and increased costs of construction administration. The total project cost estimate is now \$12,515,726.08. This will be funded by a combination of grants from MDOT, including a \$9,400,000 grant that was previously awarded and a new grant announced on March 11, 2026, for \$2,080,924.60 (80% of which will be funded by MDOT, and 20% by CRAA). CRAA will also cover the remaining costs of \$1,034,801.58, for a total of \$1,450,986.48 from Project Reserves.

10. Roadway Improvements (Rehabilitate Circle Drive)

This project will consist of a 3½" asphalt mill-and-fill process for East and West Circle Drive to create a sustainable surface for the next 10 years. The estimated project cost is \$420,030. This will be funded entirely by the CRAA (from Project Reserves).

Technology

11. Convert Access Control System from CCure to Genetec

CCure, our current access control system, has reached the end of its useful life. This project will continue the phased migration of our access control system to the new Genetec platform. The estimated project cost is \$700,000. This will be funded entirely by the CRAA (from Project Reserves).

12. Replace Current Runway Sensor System

This project will replace the runway pavement sensors that support snow and ice control activities. The estimated project cost is \$90,000. This will be funded entirely by the CRAA (from Mill Levy Funds).

Building Improvements

13. Rehabilitate Terminal—Owner's Representative Services (year 3 of 8)

These additional funds will be crucial to enabling the Authority to cost-effectively and efficiently coordinate and oversee the architectural/engineering services related to terminal reconfiguration and renovation. This will in turn be vital as we seek to optimize these capital investment decisions while minimizing both capital and operating costs in the future. The estimated project cost is \$395,000. This will be funded entirely by the CRAA (from Project Reserves).

14. Terminal Improvements

This project will provide funding to continue the baggage claim renovations concept to the screening area and finish the buildout in the lobby, conference room and CEO's office on 3rd floor admin. Suite. The estimated project cost is \$100,000. This will be funded entirely by the CRAA (from Mill Levy Funds).

15. 2nd Floor Concourse Painting

This project will refresh the northern outer walls of the 2nd floor concourse to brighten up and provide a fresh look throughout the concourse. The estimated project cost is \$50,000. This will be funded entirely by the CRAA (from Mill Levy Funds).

16. Airport Maintenance Operations Storage Facility Expansion

This project will design a new Maintenance / ARFF Center that also provides a backup Emergency Operations Center (EOC) and backup location for control tower functions. This will provide new men's and women's restrooms and locker rooms for both maintenance and Public

Safety. Completing the design will create a shovel-ready project to better position CRAA for a grant to fund the construction of this project. The estimated project cost is \$800,000. This will be funded entirely by the CRAA (from Project Reserves).

17. Replace Carpeting in Aircraft Rescue Fire Fighting (ARFF) Building

This project will replace the carpet in the living quarters of ARFF. The estimated project cost is \$45,000. This will be funded entirely by the CRAA (from Mill Levy Funds).

18. Passenger Boarding Bridges – Design

This project will replace five of our six passenger boarding bridges. The estimated project cost is \$400,000. This project will be funded 72% by the FAA through an Airport Improvement Program (AIP) grant, 4% by MDOT, and 24% by CRAA.

19. Passenger Boarding Bridges – Gate 2 Repairs

This project will repair Passenger Boarding Bridge 2. This bridge will be instrumental in the passenger boarding bridge replacement project, providing an option for airlines as bridges are taken out of service to be replaced. The estimated project cost is \$50,000. This will be funded entirely by the CRAA (from Mill Levy Funds).

20. Passenger Boarding Bridge Replacement (Acquisition and Installation)

This project will replace five of our boarding bridges. The estimated cost is now \$2 million per bridge. This will be funded using \$7.823 million in Congressionally Directed Spending from the FAA, with the remaining \$2.177 million funded by the CRAA (from Project Reserve Funds).

Environmental

21. EGLE Compliance to Certificate of Entry

This project will ensure funds for CRAA to comply with the consent order in case the grant doesn't get funded by the State of Michigan. The estimated project cost is \$350,000. This will be funded entirely by the CRAA (from Mill Levy Funds).

Utilities

22. New Sanitary - Utility Equity Investment Fee (City of Lansing)

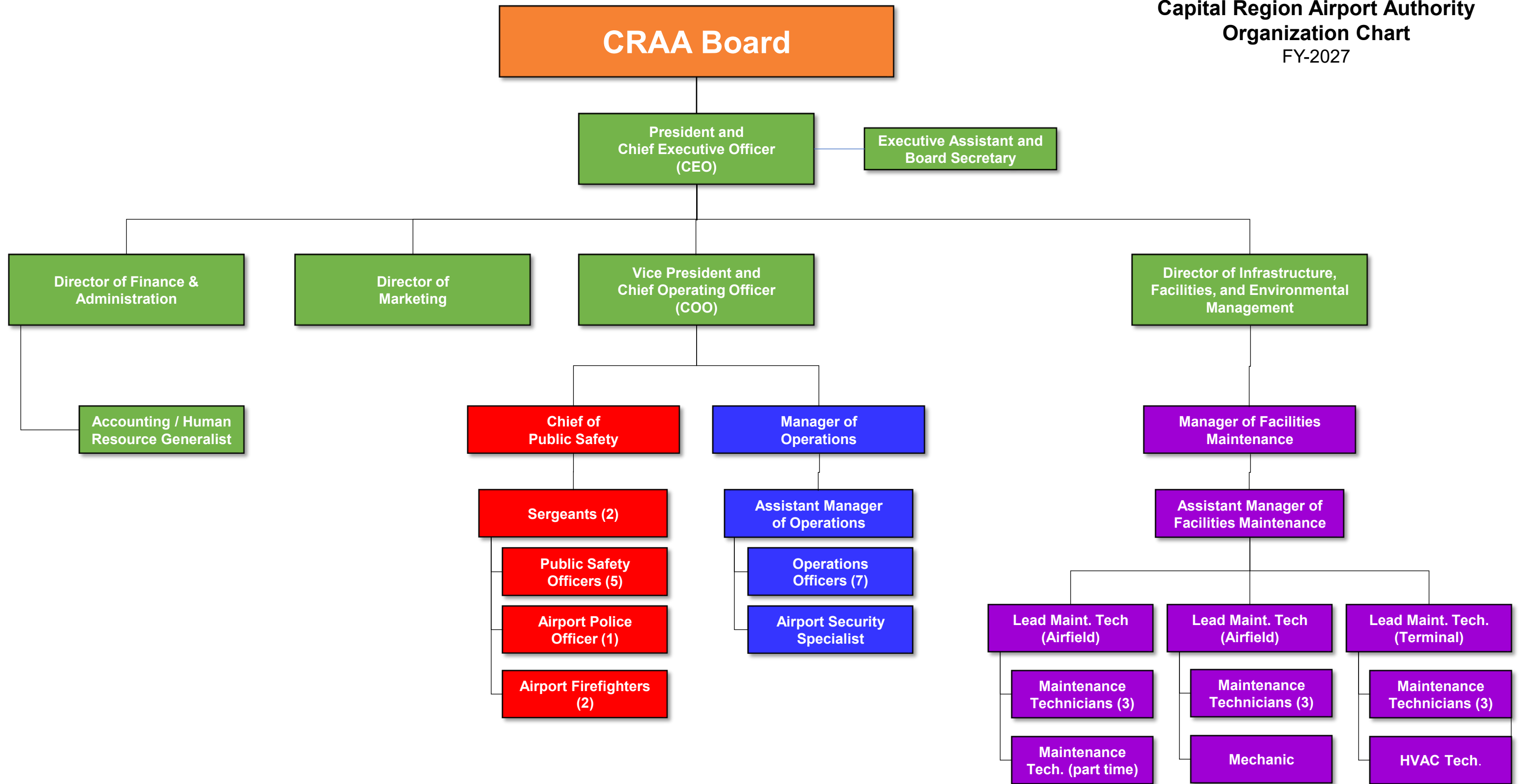
This project will support sanitary sewer infrastructure serving the expanded cargo apron and deicing containment facility. The estimated project cost is \$74,000. This will be funded entirely by the CRAA (from Project Reserves).

23. Support Infrastructure for Port Lansing Development

This project could provide additional utility infrastructure to support nonaeronautical development, if needed. The estimated project cost is \$1,500,000. If needed, this would be funded entirely by the CRAA (from Project Reserves).



**Capital Region Airport Authority
Organization Chart
FY-2027**



**Capital Region Airport Authority
Authorized Positions
FY-2027 Budget**

Title	Authorized Positions	Salary Range
Public Safety Division		
Public Safety Officer	5	\$53,726 - \$67,967
Airport Police Officer	1	\$51,542 - \$65,783
Airport Firefighter	2	\$51,542 - \$65,783
Public Safety Sergeant	2	\$60,179 - \$78,356
Chief of Public Safety	1	\$77,848 - \$102,177
Operations Division		
Airport Security Specialist	1	\$44,086 - \$57,401
Operations Officer	7	\$44,603 - \$56,940
Assistant Operations Manager	1	\$71,620 - \$93,252
Operations Manager	1	\$77,848 - \$101,361
Maintenance Division		
Maintenance Technician (part time)	1	\$28.11 / hour
Maintenance Technician	9	\$50,385 - \$64,341
HVAC Technician	1	\$60,475 - \$77,204
Mechanic	1	\$60,475 - \$77,204
Lead Maintenance Technician	3	\$64,297 - \$74,474
Assistant Maintenance Manager	1	\$71,620 - \$93,252
Maintenance Manager	1	\$77,848 - \$101,361
Administration		
Accounting / HR Generalist	1	\$50,999 - \$69,657
Administrative Manager / Board Secretary	1	\$47,515 - \$69,046
Director of Marketing	1	\$78,476 - \$102,177
Director of Facilities, Infrastructure, and Environmental Management	1	\$96,268 - \$125,342
Director of Finance & Administration	1	\$116,508 - \$151,697
Vice President - COO	1	\$121,252 - \$157,874
President - CEO	1	Contract

Total Authorized Positions

45

Capital Region Airport Authority

Amended Resolution Revising Consolidated Rates & Charges for 12 Months Ended June 30, 2027

WHEREAS the Capital Region Airport Authority (the Authority) is authorized and empowered to establish the rates and charges as stated below, and

WHEREAS the Authority has adopted ordinance # 26-xx setting forth the methodology used to establish Airline Rates and Charges and Operating Requirements. Said Ordinance requires the fees be calculated on an annual basis, and are to reflect changes in Authority's costs; and

WHEREAS the Capital Region Airport Authority has reviewed its projected operating expenses for the Fiscal Year commencing July 1, 2026; and

WHEREAS said fee calculations have been adjusted in accordance with ordinance requirements.

THEREFORE, BE IT RESOLVED that effective July 1, 2026 for the 12 months thereafter, constituting Fiscal Year 2027, the following Airport rates and charges shall be in effect:

	Capital Region International Airport	Mason Jewett Field
Landing Fees	\$2.75 per 1,000 lbs.	n/a
Apron Fees	\$2.09 per 1,000 lbs.	n/a
General Aviation Parking Fees	<6500 lbs.: \$10.00/day after initial 8 hours (maximum \$250.00/month) >= 6500 lbs.: \$1.54/1000 lbs./day after initial 8 hours (Day=24-hour period or any portion thereof)	\$5.00/24 hours \$50.00/month
RON Aircraft Parking Fee (Remain Over Night)	\$150/night after initial RON	n/a
Terminal Building Rental Rates	Type 1 Space: \$58.26 per sq ft per year Type 2 Space: \$40.78 per sq ft per year Terminal 2 - \$545.06 per turn	n/a
Fuel Flowage Rates	\$0.10/gallon	n/a
Federal Inspection Services Fees (per flight)	General Aviation/Cargo: ·12,500 lbs. MTOW or less - \$154.80 ·12,501-30,000 lbs. MTOW - \$309.60 ·30,001-100,000 lbs. MTOW - \$464.40 ·101,000 lbs. MTOW or more - \$619.20 Passenger airline: \$20.00 per arriving passenger Overtime (outside M-F, 8A-4P): \$250	n/a
Incinerator Fees	\$190 per burn	n/a
Commercial Operators Fee (% of gross revenues)	On-Airport operators - 2.5% Off-Airport operators - 5.0%	2.5% 5.0%
Commercial Aeronautical Activities Fee	\$100 per occurrence	\$100 per occurrence

	Capital Region International Airport	Mason Jewett Field
Ground Site Lease Rate	Airfield Access \$0.34 per square ft. per year Non-Airfield Access \$0.28 per square ft. per year	Airfield Access \$0.28 per square ft. per year
Terminal Parking Lot Rates Grace Period: 15 min.	<u>Short Term:</u> Per Hour \$3.00 Daily Max \$15.00 <u>Long Term:</u> Per Hour \$2.00 Daily Max: \$12.00	n/a
Room Rental Rates	<u>Friendship Room</u> \$258/half day (4 hours); \$516/full day <u>Chris Holman Meeting Room</u> \$42/hour; \$104/half day (4 hours); \$207/full day <u>Community Room</u> \$42/hour; \$104/half day (4 hours); \$207/full day <i>(no charge for airport tenants)</i> <u>Conference Room B</u> \$26/half day (4 hours); \$52/full day <i>(no charge for airport tenants)</i>	n/a
Public Safety Fees	Law Enforcement Call Out \$310/officer (first 3 hours) \$104/officer (each hour thereafter) ARFF Index Increase \$258/hour (2 hour minimum per truck) Range Fee \$78/hour (2 hour minimum) ARFF Classroom \$13/hour (2 hr. min)	n/a
Crew Member Parking	\$120/year \$10/month	n/a
Badge & Related Fees	Fingerprint Fee \$15.00 Criminal History Record Check \$27.00 Security Threat Assessment \$7.00 Badge Fee \$25.00 (new & renewal) Lost Badge (1st) \$25.00 Lost Badge (2nd) \$50.00 Lost Badge (3rd) \$150.00 Badge Non-Return Fee \$250.00	n/a
Aircraft Deicing Fluid Collection/Processing Fee	\$0.90/gallon applied (general aviation and charter aircraft)	n/a
Rental Car Facilities	<ul style="list-style-type: none"> Ready/Return Space, \$10.58 per space per month Service Building \$26.14/square foot 	n/a
Customer Facility Charge (CFC) for rental car transactions	\$5.00 per rental day	n/a

BE IT FURTHER RESOLVED that: a) the fees set forth herein apply, and may be charged to all service

providers, users, vendors, contractors, employees & tenants located on, or utilizing Airport facilities, infrastructure, or property; b) the fees set forth herein, are standard fees and/or typical and may not be applicable to fees set by agreement, and/or fees for unique situations.

BE IT FURTHER RESOLVED that all prior resolutions are repealed to the extent they are inconsistent herewith.

John Shaski, Chair

Bonnie Wohlfert, Secretary

