



***CAPITAL REGION
AIRPORT
AUTHORITY***

**Financial Budget
for the Year Ended
June 30, 2026**

Capital Region Airport Authority
Statement of Source, Use of Funds

<u>Source of Funds</u>	<u>Budget 2026</u>	<u>Budget 2025</u>	<u>Budget Difference 2025-2026</u>
Operating Revenues:			
Airline	\$3,943,383	\$3,494,950	\$448,433
Parking Lot	\$824,775	\$785,500	\$39,275
Concession	\$902,100	\$852,200	\$49,900
Other	\$453,534	\$422,900	\$30,634
Building/Office Rents	\$925,100	\$875,000	\$50,100
Land Rent	\$923,300	\$884,000	\$39,300
Fuel Revenue	\$119,150	\$100,000	\$19,150
Total Operating Revenues	\$8,091,342	\$7,414,550	\$676,792
Non-Operating Revenues:			
Mill Levy	\$6,434,000	\$6,277,112	\$156,888
Passenger Facility Charges (PFC)	\$504,000	\$432,000	\$72,000
Customer Facility Charges (CFC)	\$492,000	\$190,000	\$302,000
Transfer from Development Reserve	\$678,000	\$1,050,000	-\$372,000
Other Grants, State Funding	\$1,327,000	\$895,048	\$431,952
Investment Income	\$800,000	\$800,000	\$0
Reimbursement from Retiree Health Vehicle Plan	\$240,000	\$0	\$240,000
Total Source of Funds:	\$18,566,342	\$17,058,710	\$1,507,632
<u>Use of Funds</u>			
Operating Expenses:			
Payroll	\$5,566,509	\$4,835,255	\$731,254
Supplies	\$305,150	\$270,650	\$34,500
Maintenance	\$1,168,840	\$1,082,000	\$86,840
Repairs	\$37,700	\$37,700	\$0
Services	\$1,743,580	\$1,740,187	\$3,393
Insurance	\$369,100	\$274,004	\$95,096
Employee Development	\$233,135	\$234,195	(\$1,060)
Utilities, Fuel, Communications	\$1,193,945	\$1,124,850	\$69,095
Equipment	\$349,355	\$289,145	\$60,210
Customer Service	\$5,750	\$7,000	(\$1,250)
Other	\$25,700	\$30,000	(\$4,300)
Total Operating Expenses	\$10,998,764	\$9,924,986	\$1,073,778
Non-Operating Expenses:			
Capital Expense (portion funded from Mill Levy)	\$1,153,300	\$1,875,076	(\$721,776)
Business Development	\$200,000	\$200,000	\$0
Airline Incentive	\$3,045,000	\$1,800,000	\$1,245,000
Public Awareness	\$400,000	\$340,000	\$60,000
Marketing & Advertising	\$1,200,000	\$1,000,000	\$200,000
International Operations (partial -- see Note A)	\$563,833	Note A	\$563,833
Deposit remainder back to Development Reserve	\$9,445	\$1,151,600	(\$1,142,155)
Deposit to Budget Stabilization Reserve	\$0	\$145,048	(\$145,048)
Passenger Facility Charge Reserves	\$504,000	\$432,000	\$72,000
Customer Facility Charge Reserves	\$492,000	\$190,000	\$302,000
Total Use of Funds	\$18,566,342	\$17,058,710	\$1,507,632
Net Source of Funds	\$0	\$0	\$0

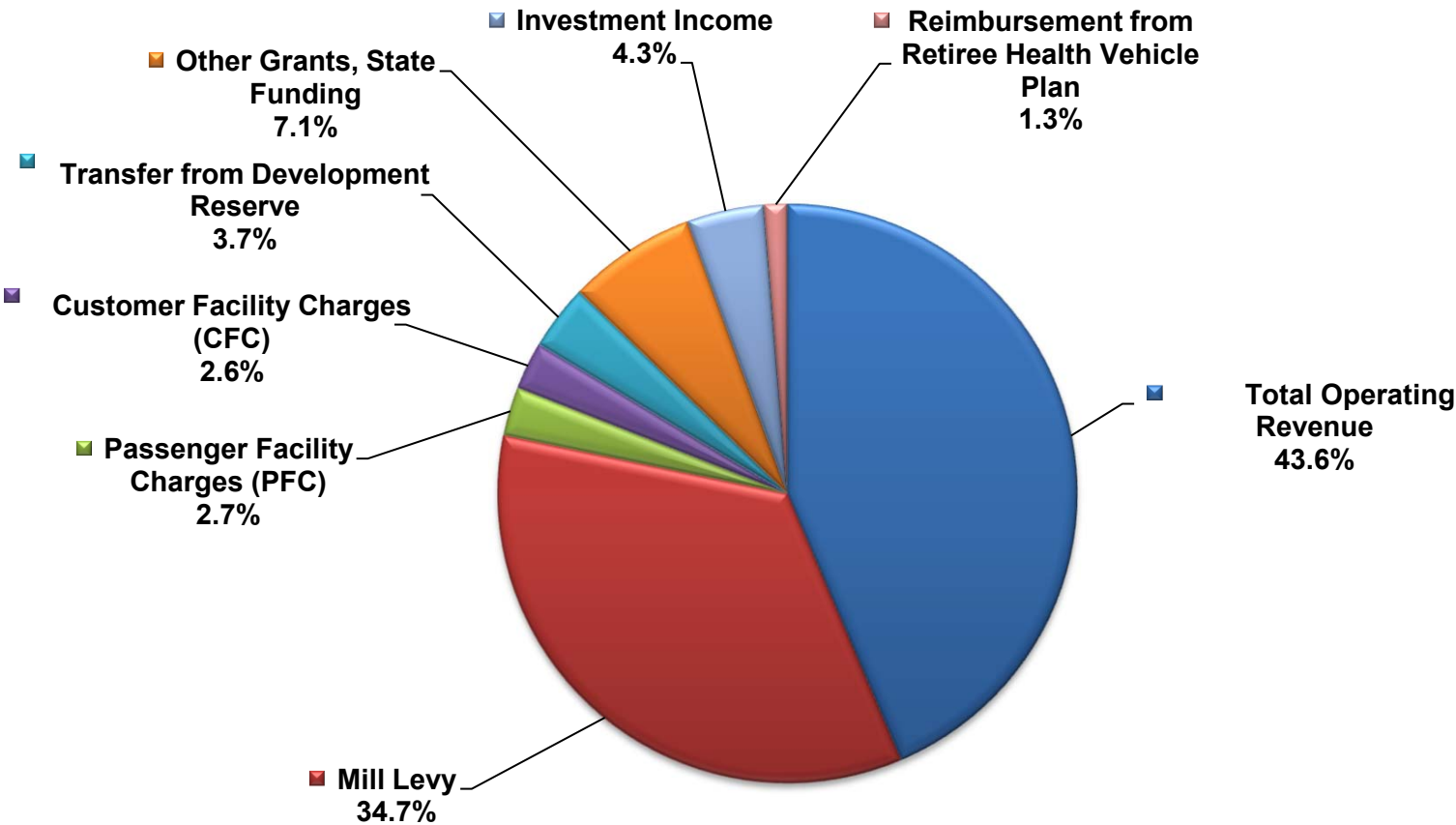
Note A: Previously, the net International Operations (i.e., the portion not covered by direct revenues) was implicitly covered by other non-operating revenues. For greater clarity and transparency, we now highlight it separately.

Capital Region Airport Authority
Statement of Source, Use of Funds
2026 Budget

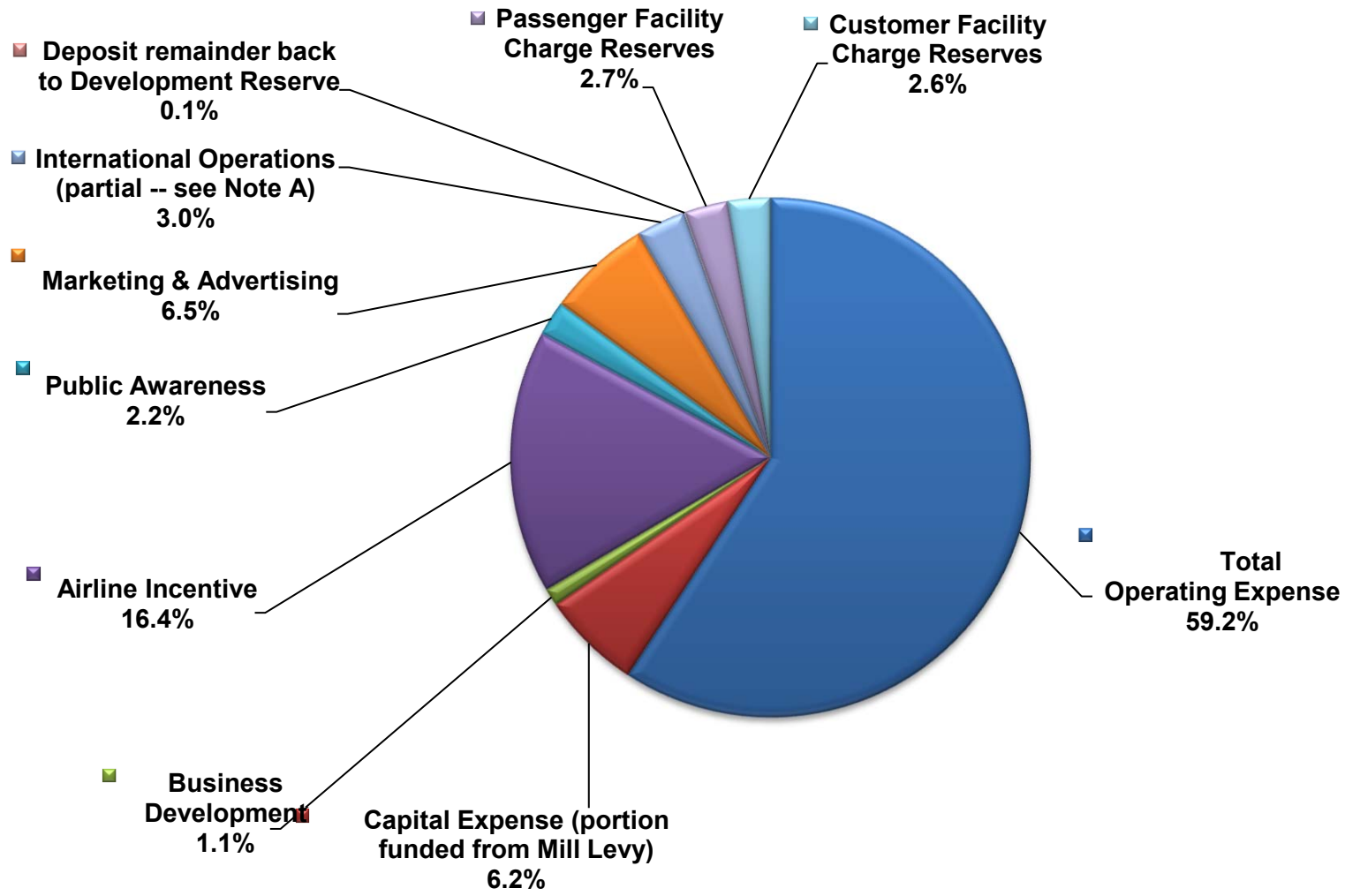
<u>Source of Funds:</u>	Total	Airfield	Terminal	Buildings & Grounds	Operations	Public Safety	Administration	Mason	International	Retirees
Operating Revenues										
Airline	\$3,943,383	\$1,685,736	\$2,230,815						\$26,832	
Parking Lot	\$824,775			\$824,775						
Concession	\$902,100		902,100							
Other	\$453,534	210,834	10,700	13,000	25,000		20,000		174,000	
Building/Office Rents	\$925,100		357,500	540,458				27,142		
Land Rent	\$923,300			820,100				103,200		
Fuel Revenue	\$119,150	87,750						31,400		
Total Operating Revenue	\$8,091,342	\$1,984,320	\$3,501,115	\$2,198,333	\$25,000	\$0	\$20,000	\$161,742	\$200,832	\$0
Non-Operating Revenues										
Mill Levy	\$6,434,000						\$6,434,000			
Passenger Facility Charges (PFC)	\$504,000						504,000			
Customer Facility Charges (CFC)	\$492,000		492,000							
Transfer from Development Reserve	\$678,000						678,000			
Other Grants, State Funding	\$1,327,000						1,327,000			
Investment Income	\$800,000						800,000			
Reimbursement from Retiree Health Vehicle Plan	\$240,000						240,000			
Total Other Sources	\$10,475,000	\$0	\$492,000	\$0	\$0	\$0	\$9,983,000	\$0	\$0	\$0
Total Sources of Funds:	\$18,566,342	\$1,984,320	\$3,993,115	\$2,198,333	\$25,000	\$0	\$10,003,000	\$161,742	\$200,832	\$0
<u>Use of Funds:</u>										
Operating Expenses										
Payroll	\$5,566,509	\$1,182,591	\$612,358		\$823,475	\$1,355,674	\$1,293,405	\$44,063		\$254,943
Supplies	\$305,150	147,300	27,300	45,000	17,500	45,700	9,600	12,750		
Maintenance	\$1,168,840	396,000	485,000	67,500	119,500	36,300	19,040	40,500	5,000	
Repairs	\$37,700	11,500	18,200	3,500	500	500		3,500		
Services	\$1,743,580	13,400	521,600	29,600	3,000	35,250	444,675	14,850	681,205	
Insurance	\$369,100	135,000	125,200	26,700	14,600	40,100	14,700	12,300	500	
Employee Development	\$233,135	40,000	25,000	1,000	37,685	45,300	83,950	200		
Utilities, Fuel, Communications	\$1,193,945	307,500	588,500	116,500	23,000	71,700	29,195	35,350	22,200	
Equipment	\$349,355	30,900	89,800	6,000	54,000	15,000	85,145	12,750	55,760	
Customer Service	\$5,750						5,750			
Other	\$25,700						15,700	10,000		
Total Operating Expense	\$10,998,764	\$2,264,191	\$2,492,958	\$295,800	\$1,093,260	\$1,645,524	\$2,001,160	\$186,263	\$764,665	\$254,943
Non-Operating Expenses										
Capital Expense (portion funded from Mill Levy)	\$1,153,300						1,153,300			
Business Development	\$200,000						200,000			
Airline Incentive	\$3,045,000						3,045,000			
Public Awareness	\$400,000						400,000			
Marketing & Advertising	\$1,200,000						1,150,000		50,000	
International Operations (partial -- see Note A)	\$563,833								563,833	
Deposit remainder back to Development Reserve	\$9,445						9,445			
Deposit to Budget Stabilization Reserve	\$0									
Passenger Facility Charge Reserves	\$504,000						504,000			
Customer Facility Charge Reserves	\$492,000		492,000							
Total Other Uses	\$7,567,578	\$0	\$492,000	\$0	\$0	\$0	\$6,461,745	\$0	\$613,833	\$0
Total Use of Funds:	\$18,566,342	\$2,264,191	\$2,984,958	\$295,800	\$1,093,260	\$1,645,524	\$8,462,905	\$186,263	\$1,378,498	\$254,943
Net Source / Use of Funds:	\$0	(\$279,871)	\$1,008,157	\$1,902,533	(\$1,068,260)	(\$1,645,524)	\$1,540,095	(\$24,521)	(\$1,177,666)	(\$254,943)

Note A: Previously, the net International Operations (i.e., the portion not covered by direct revenues) was implicitly covered by other non-operating revenues. For greater clarity and transparency, we now highlight it separately.

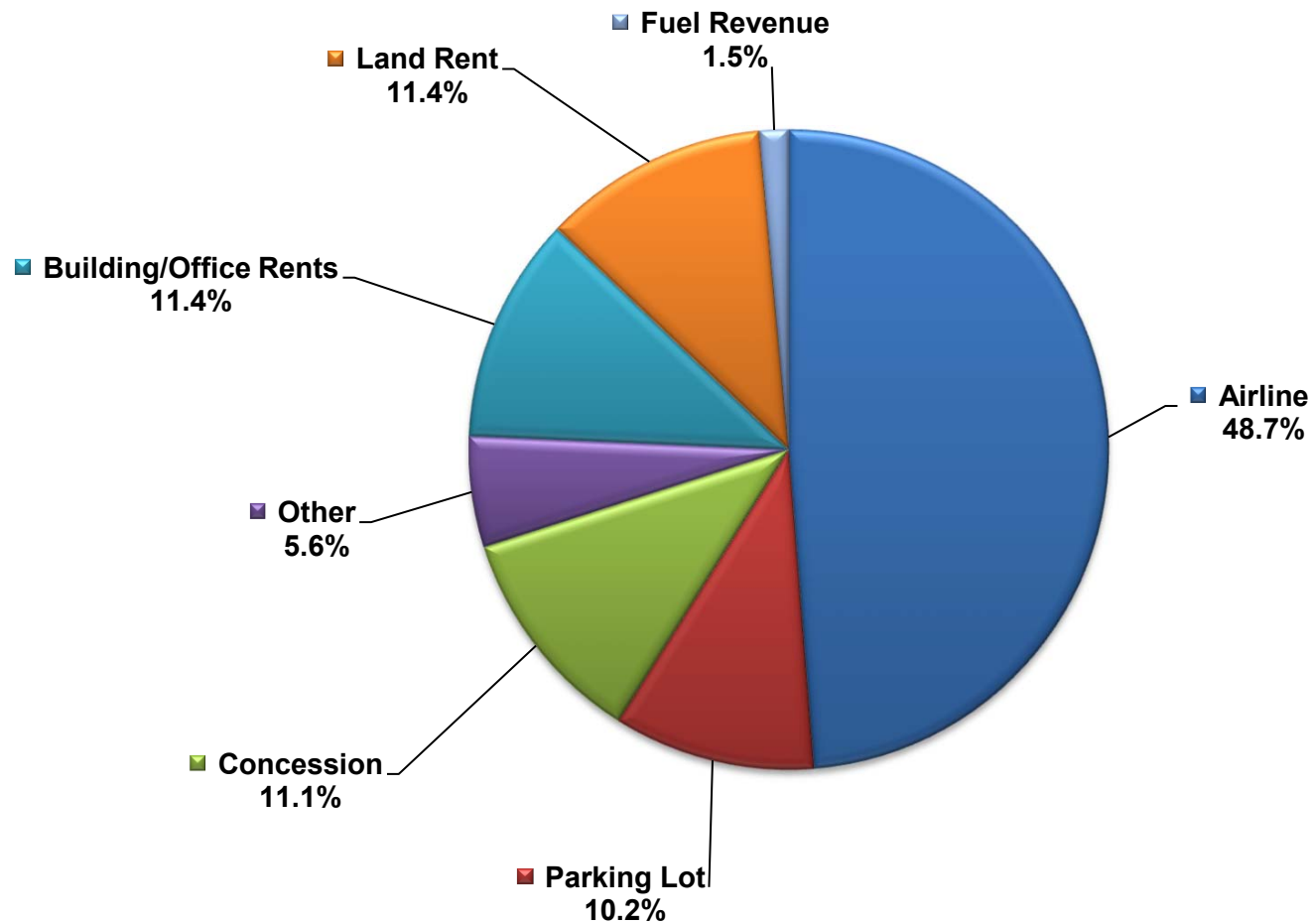
Capital Region Airport Authority 2026 Total Source of Funds



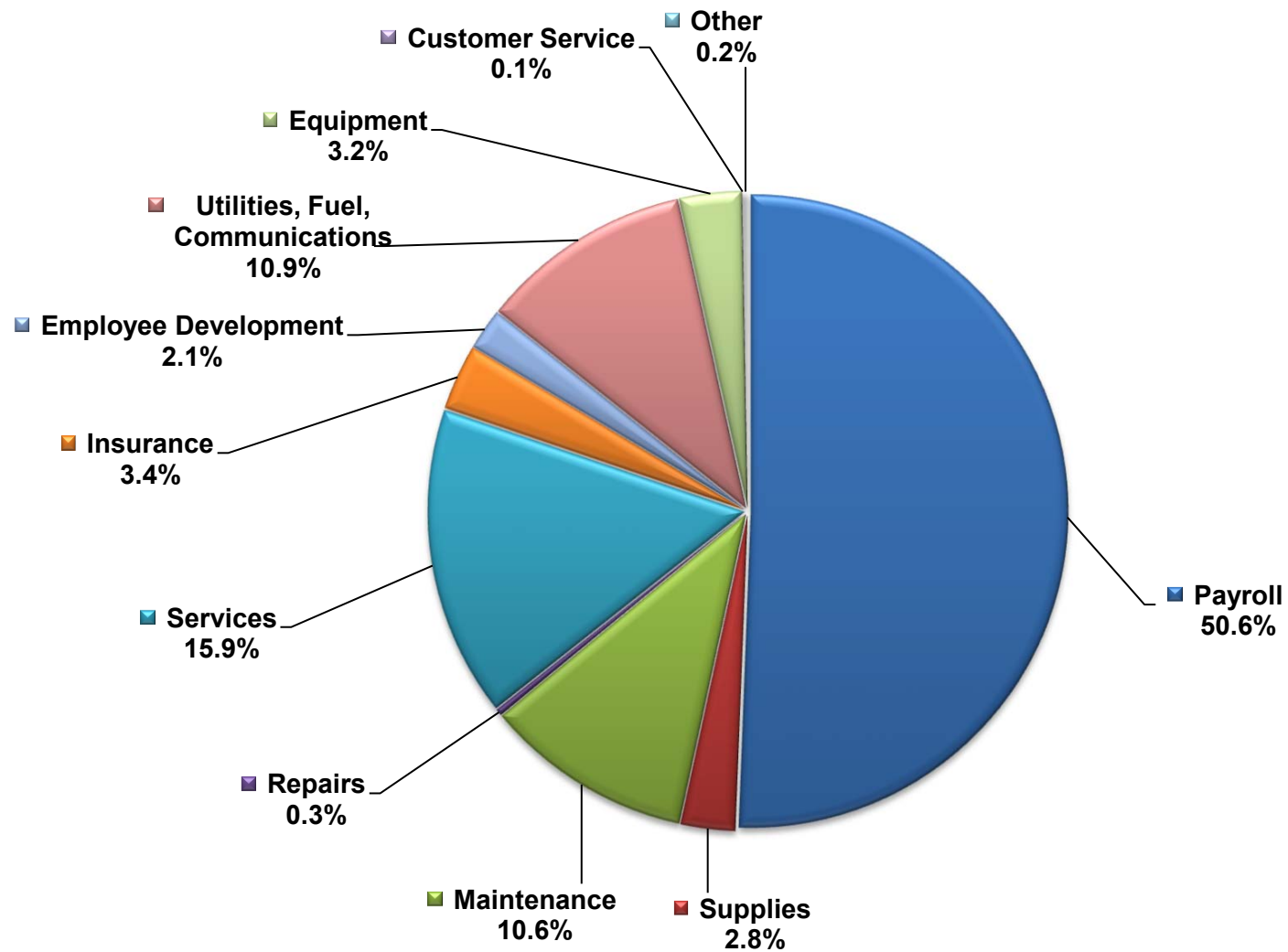
Capital Region Airport Authority 2026 Total Use of Funds



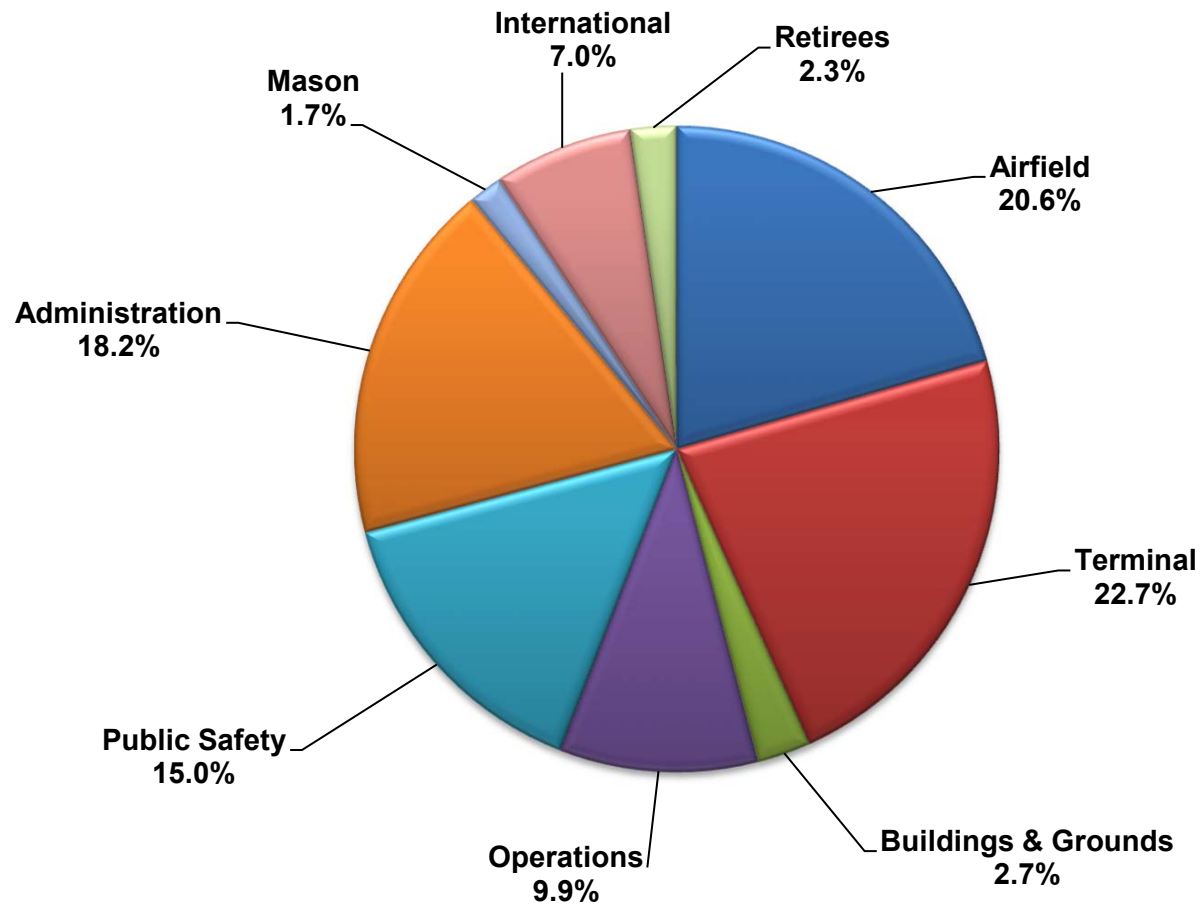
Capital Region Airport Authority 2026 Operating Revenue by Category



Capital Region Airport Authority 2026 Operating Expenses by Category



Capital Region Airport Authority 2026 Operating Expenses by Department



Capital Region Airport Authority
Mill Levy Allocation & Use Of Development Reserve
2026 Budget

<u>Budgeted Uses of Mill Levy Collected</u>	<u>2026</u>	<u>2025</u>	<u>Variance</u>
Business Development	\$200,000	\$200,000	\$0
Public Awareness	\$400,000	\$340,000	\$60,000
Marketing/Advertising	\$1,200,000	\$1,000,000	\$200,000
International Operations	\$563,833	\$591,060	(\$27,227)
Deposit remainder back to Development Reserve	\$9,445	\$1,151,600	(\$1,142,155)
Operating Shortfall	\$2,907,422	\$1,119,376	\$1,788,046
Capital Expenses	\$1,153,300	\$1,875,076	(\$721,776)
Total:	\$6,434,000	\$6,277,112	\$156,888
Mill Levy Rate:	0.6990		

Budget 2026
Comparative Income Statement

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Capital Region Airport Authority
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Revenues						
Airline						
4000 Landing Fees	\$854,100	\$730,000	\$587,927	\$518,635	\$124,100	17%
4010 Apron Fees	\$774,540	\$662,000	\$507,934	\$462,802	\$112,540	17%
4015 Airline Rents	\$2,217,600	\$2,016,000	\$1,387,801	\$1,333,855	\$201,600	10%
4017 Airline Per Use Fee	\$38,547	\$36,650	\$0	\$1,236	\$1,897	5%
4145 Non Scheduled Charter Airline Fees	\$58,596	\$50,300	\$67,067	\$47,183	\$8,296	16%
Airline	\$3,943,383	\$3,494,950	\$2,550,729	\$2,363,711	\$448,433	13%
Parking Lot						
4040 Parking Lot Fees	\$824,775	\$785,500	\$662,207	\$655,122	\$39,275	5%
Parking Lot	\$824,775	\$785,500	\$662,207	\$655,122	\$39,275	5%
Concessions						
4080 Concessions - Restaurant	\$40,900	\$35,000	\$34,709	\$27,110	\$5,900	17%
4090 Concessions - Taxi	\$22,200	\$19,000	\$16,417	\$15,256	\$3,200	17%
4100 Concessions - Rental Cars	\$819,000	\$780,000	\$621,582	\$585,663	\$39,000	5%
4110 Concessions - Advertising	\$10,000	\$8,200	\$14,778	\$14,772	\$1,800	22%
4120 Concessions - Other	\$10,000	\$10,000	\$11,344	\$18,643	\$0	0%
Concessions	\$902,100	\$852,200	\$698,829	\$661,443	\$49,900	6%
Other						
4050 Tie Downs/Parking	\$13,000	\$13,000	\$9,893	\$7,882	\$0	0%
4140 Tenant Electric Sales	\$10,700	\$10,700	\$8,150	\$7,029	\$0	0%
4150 FBO / G.A. Fees	\$210,834	\$180,200	\$137,913	\$141,180	\$30,634	17%
4190 Security/Fingerprints	\$25,000	\$25,000	\$27,968	\$19,113	\$0	0%
4200 FTZ / F.I.S. Fees	\$174,000	\$174,000	\$80,900	\$105,180	\$0	0%
4210 Grant Revenue	\$0	\$0	\$4,500	\$0	\$0	0%
4340 Miscellaneous	\$20,000	\$20,000	\$11,150	\$165,553	\$0	0%
Other	\$453,534	\$422,900	\$280,475	\$445,937	\$30,634	7%
Building / Office Rents						
4070 Building Rents	\$925,100	\$875,000	\$739,013	\$712,480	\$50,100	6%
Building / Office Rents	\$925,100	\$875,000	\$739,013	\$712,480	\$50,100	6%
Land Rent						
4020 Land Rent	\$861,300	\$822,000	\$537,353	\$586,771	\$39,300	5%
4060 Wireless Tower	\$62,000	\$62,000	\$48,129	\$47,230	\$0	0%
4065 Lease NPV	\$0	\$0	\$190,466	\$199,106	\$0	0%
Land Rent	\$923,300	\$884,000	\$775,947	\$833,108	\$39,300	4%
Fuel Revenue						
4030 Fuel Flowage Fees	\$87,750	\$75,000	\$61,742	\$49,344	\$12,750	17%
4035 Fuel Sales	\$206,400	\$200,000	\$106,556	\$117,575	\$6,400	3%
5000 Aviation fuel - Cost of sales	(\$175,000)	(\$175,000)	(\$45,821)	(\$105,310)	\$0	0%
Fuel Revenue	\$119,150	\$100,000	\$122,477	\$61,609	\$19,150	19%
Revenues	\$8,091,342	\$7,414,550	\$5,829,677	\$5,733,411	\$676,792	9%
Expenses						
Payroll Expenses						
5100 Wages	\$3,206,383	\$2,820,125	\$2,192,280	\$2,004,721	(\$386,258)	(14%)
5110 Wages - Overtime	\$173,320	\$130,802	\$160,519	\$106,125	(\$42,518)	(33%)
5130 MERS - Defined Benefit	\$752,861	\$674,557	\$632,223	\$508,786	(\$78,304)	(12%)
5135 MERS - Defined Contribution	\$21,715	\$17,484	\$9,704	\$10,191	(\$4,231)	(24%)

Budget 2026

Comparative Income Statement

Capital Region Airport Authority

Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
5137 MERS - Health Care Svgs Plan	\$0	\$50,050	\$30,569	\$35,882	\$50,050	100%
5140 FICA	\$260,788	\$222,020	\$172,633	\$164,240	(\$38,768)	(17%)
5150 Compensated Absences	\$55,142	\$42,702	\$28,951	\$25,615	(\$12,440)	(29%)
5160 Unemployment Benefits	\$5,500	\$2,000	\$5,430	\$562	(\$3,500)	(175%)
5170 Health Insurance	\$927,881	\$715,211	\$586,128	\$488,807	(\$212,670)	(30%)
5180 Life Insurance	\$49,668	\$49,424	\$24,889	\$30,052	(\$244)	0%
5190 Dental Insurance	\$55,671	\$48,201	\$36,604	\$34,520	(\$7,470)	(15%)
5200 Disability Insurance	\$27,980	\$30,679	\$25,640	\$20,182	\$2,699	9%
5205 Wellness/CARES Program	\$2,000	\$2,000	\$1,636	\$1,481	\$0	0%
5210 Worker's Comp	\$27,600	\$30,000	\$32,492	\$22,340	\$2,400	8%
Payroll Expenses	\$5,566,509	\$4,835,255	\$3,939,697	\$3,453,504	(\$731,254)	(15%)
Supplies						
5220 Supplies - Restroom	\$1,000	\$500	\$0	\$0	(\$500)	(100%)
5230 Supplies - Firearms	\$3,500	\$3,500	\$3,176	\$1,373	\$0	0%
5240 Supplies - Firefighting	\$23,000	\$21,000	\$594	\$1,965	(\$2,000)	(10%)
5245 Supplies - LEO	\$5,700	\$1,500	\$1,078	\$308	(\$4,200)	(280%)
5250 Supplies - Machine & Equip.	\$5,000	\$5,000	\$7,227	\$5,334	\$0	0%
5260 Supplies - MCI Trailer	\$750	\$0	\$0	\$0	(\$750)	0%
5270 Supplies - Medical	\$10,750	\$4,500	\$2,010	\$3,571	(\$6,250)	(139%)
5280 Supplies - Safety (OSHA)	\$14,900	\$13,700	\$13,869	\$9,989	(\$1,200)	(9%)
5290 Supplies - Security System	\$12,000	\$12,000	\$3,248	\$7,423	\$0	0%
5300 Supplies - Shop / Cleaning	\$2,250	\$2,250	\$2,594	\$2,161	\$0	0%
5310 Supplies - Shop Tools	\$7,500	\$7,500	\$3,511	\$7,559	\$0	0%
5320 Supplies - Snow Removal	\$146,000	\$146,000	\$56,509	\$84,346	\$0	0%
5330 Supplies - Office	\$14,600	\$14,200	\$9,584	\$10,892	(\$400)	(3%)
5350 Supplies - Building	\$3,500	\$3,500	\$812	\$219	\$0	0%
5370 Supplies - Misc.	\$6,000	\$5,500	\$4,251	\$22,307	(\$500)	(9%)
5380 Supplies - Linen	\$1,200	\$0	\$889	\$0	(\$1,200)	0%
6040 Signage	\$47,500	\$30,000	\$7,133	\$28,952	(\$17,500)	(58%)
Supplies	\$305,150	\$270,650	\$116,486	\$186,399	(\$34,500)	(13%)
Maintenance						
5390 Maintenance - Building	\$210,000	\$197,000	\$121,417	\$113,602	(\$13,000)	(7%)
5392 Maintenance - Bldg - Global Logistics	\$5,000	\$5,000	\$1,586	\$860	\$0	0%
5396 Maintenance - HVAC	\$110,000	\$110,000	\$41,379	\$75,358	\$0	0%
5397 Maintenance - AWOS	\$2,500	\$2,500	\$1,926	\$1,793	\$0	0%
5405 Maintenance - Electrical	\$178,500	\$146,500	\$62,336	\$63,796	(\$32,000)	(22%)
5410 Maintenance - Fire Exting. Syst.	\$15,500	\$17,500	\$7,143	\$11,659	\$2,000	11%
5430 Maintenance - Fuel System	\$11,500	\$11,500	\$6,816	\$12,173	\$0	0%
5435 Maintenance - Jet Bridge	\$35,000	\$35,000	\$15,263	\$33,245	\$0	0%
5440 Maintenance - Office Equipment	\$12,830	\$12,400	\$1,433	\$2,493	(\$430)	(3%)
5450 Maintenance - Elev / Escalator	\$65,000	\$45,000	\$93,545	\$48,768	(\$20,000)	(44%)
5460 Maintenance - Pavement	\$280,000	\$280,000	\$226,451	\$72,433	\$0	0%
5470 Maintenance - Security System	\$105,000	\$105,000	\$2,240	\$10,271	\$0	0%
5480 Maintenance - Office Foliage	\$8,610	\$8,200	\$7,051	\$7,415	(\$410)	(5%)
5490 Maintenance - Vehicles	\$129,400	\$106,400	\$112,525	\$212,765	(\$23,000)	(22%)
Maintenance	\$1,168,840	\$1,082,000	\$701,110	\$666,630	(\$86,840)	(8%)
Repairs						
5500 Repairs - Conveyor Belts	\$3,500	\$3,500	\$2,839	\$0	\$0	0%
5510 Repairs - Fence	\$9,000	\$9,000	\$4,766	\$2,332	\$0	0%
5520 Repairs - Hangars	\$2,500	\$2,500	\$1,288	\$404	\$0	0%

Budget 2026
Comparative Income Statement

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Capital Region Airport Authority
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
5540 Repairs - Radios & MDT's	\$19,200	\$19,200	\$11,496	\$3,356	\$0	0%
5550 Repairs - Rental Car Facilities	\$3,500	\$3,500	\$900	\$3,993	\$0	0%
Repairs	\$37,700	\$37,700	\$21,289	\$10,086	\$0	0%
Services						
5600 Payroll Processing	\$8,000	\$7,250	\$5,724	\$4,861	(\$750)	(10%)
5610 Benefits Processing	\$2,000	\$2,000	\$1,226	\$1,747	\$0	0%
5615 Hiring Expense	\$4,500	\$3,000	\$4,240	\$1,288	(\$1,500)	(50%)
5625 Prof. Svc - Public Relations	\$10,500	\$10,000	\$0	\$0	(\$500)	(5%)
5627 Prof. Svc - Property Management	\$42,000	\$40,000	\$0	\$0	(\$2,000)	(5%)
5630 Prof. Svc - Audit	\$50,400	\$48,000	\$46,700	\$35,500	(\$2,400)	(5%)
5640 Prof. Svc - Finance	\$38,325	\$36,500	\$28,514	\$14,819	(\$1,825)	(5%)
5645 Prof. Svc - I.T.	\$139,400	\$175,400	\$114,511	\$123,413	\$36,000	21%
5650 Prof. Svc - Legal	\$70,000	\$35,000	\$77,744	\$22,288	(\$35,000)	(100%)
5652 Prof. Svc - Customs	\$663,705	\$680,000	\$336,735	\$309,921	\$16,295	2%
5654 Prof. Svc - Engineering	\$16,750	\$16,000	\$0	\$6,480	(\$750)	(5%)
5655 Prof. Svc - Misc.	\$94,100	\$91,250	\$37,400	\$58,176	(\$2,850)	(3%)
5660 Janitorial Services	\$508,000	\$508,000	\$397,115	\$341,352	\$0	0%
5670 Lawn Care/Snow Removal	\$15,000	\$10,000	\$14,894	\$30,052	(\$5,000)	(50%)
5680 Security Services	\$31,750	\$29,587	\$22,670	\$18,549	(\$2,163)	(7%)
5690 Trash Hauling	\$13,800	\$13,800	\$7,987	\$8,527	\$0	0%
5700 Exterminator Services	\$7,450	\$7,500	\$3,735	\$3,627	\$50	1%
6015 Memberships - Aviation Industry	\$14,700	\$14,000	\$10,112	\$11,139	(\$700)	(5%)
6070 Wildlife Management	\$13,200	\$12,900	\$8,822	\$3,654	(\$300)	(2%)
Services	\$1,743,580	\$1,740,187	\$1,118,128	\$995,394	(\$3,393)	0%
Insurance						
5720 Insurance - Auto	\$67,900	\$57,266	\$41,000	\$37,198	(\$10,634)	(19%)
5730 Insurance - Liability	\$80,300	\$51,572	\$49,196	\$39,078	(\$28,728)	(56%)
5740 Insurance - Police Liability	\$29,800	\$23,000	\$18,059	\$15,616	(\$6,800)	(30%)
5750 Insurance - Public Officials	\$12,700	\$11,500	\$7,667	\$6,653	(\$1,200)	(10%)
5760 Insurance - Property	\$177,900	\$130,166	\$107,731	\$86,033	(\$47,734)	(37%)
5770 Insurance - Bond	\$500	\$500	\$500	\$570	\$0	0%
Insurance	\$369,100	\$274,004	\$224,153	\$185,148	(\$95,096)	(35%)
Employee Development						
5780 Education & Training	\$156,785	\$152,595	\$101,579	\$70,854	(\$4,190)	(3%)
5790 Dues & Subscriptions	\$15,350	\$14,300	\$14,873	\$7,596	(\$1,050)	(7%)
5800 Employee Events	\$14,500	\$13,000	\$7,916	\$10,034	(\$1,500)	(12%)
5810 Disaster Exercise	\$500	\$4,000	\$6,329	\$0	\$3,500	88%
5820 Medical Evaluation	\$5,500	\$4,000	\$4,544	\$2,966	(\$1,500)	(38%)
5830 Uniforms	\$40,500	\$46,300	\$30,820	\$30,701	\$5,800	13%
Employee Development	\$233,135	\$234,195	\$166,060	\$122,152	\$1,060	0%
Utilities, Fuel, Communications						
5840 Glycol Remediation	\$130,000	\$130,000	\$46,496	\$129	\$0	0%
5845 Environmental Testing	\$38,000	\$30,000	\$32,187	\$90,572	(\$8,000)	(27%)
5850 Fuel & Oil	\$82,000	\$82,000	\$126,608	\$55,066	\$0	0%
5860 Telephone	\$92,970	\$75,900	\$63,276	\$51,957	(\$17,070)	(22%)
5865 Cell Phones	\$27,825	\$27,300	\$18,776	\$19,305	(\$525)	(2%)
5880 Utilities - Electricity	\$583,100	\$552,600	\$440,941	\$418,251	(\$30,500)	(6%)
5885 Utilities - H2O, Sewer	\$90,850	\$80,850	\$91,296	\$39,191	(\$10,000)	(12%)
5890 Utilities - Natural Gas	\$102,000	\$99,000	\$94,362	\$78,195	(\$3,000)	(3%)
5900 Waste Disposal	\$47,200	\$47,200	\$12,796	\$29,473	\$0	0%

Budget 2026
Comparative Income Statement

Capital Region Airport Authority
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Utilities, Fuel, Communications	\$1,193,945	\$1,124,850	\$926,737	\$782,139	(\$69,095)	(6%)
Equipment						
5910 Computer - Hardware	\$35,500	\$37,700	\$5,660	\$7,564	\$2,200	6%
5920 Computer - Software	\$115,550	\$117,085	\$48,499	\$75,724	\$1,535	1%
5930 Computer - Network/Internet	\$55,905	\$17,660	\$11,287	\$1,406	(\$38,245)	(217%)
5935 Computer Subscription	\$67,100	\$49,950	\$24,410	\$37,224	(\$17,150)	(34%)
5940 Leased / Rental Equipment	\$55,250	\$46,500	\$20,282	\$12,399	(\$8,750)	(19%)
5960 Licenses/Registration Fees	\$5,250	\$5,200	\$2,439	\$2,824	(\$50)	(1%)
5965 Small Equipment	\$14,800	\$15,050	\$805	\$6,959	\$250	2%
Equipment	\$349,355	\$289,145	\$113,382	\$144,100	(\$60,210)	(21%)
Customer Service						
5360 Information Center	\$500	\$2,000	\$125	\$330	\$1,500	75%
5657 Studies / Surveys	\$5,250	\$5,000	\$1,075	\$0	(\$250)	(5%)
Customer Service	\$5,750	\$7,000	\$1,200	\$330	\$1,250	18%
Airport Development						
6016 Memberships - Regional / Local	\$0	\$0	\$0	\$20	\$0	0%
Airport Development	\$0	\$0	\$0	\$20	\$0	0%
Other						
6010 Business Meetings	\$5,775	\$5,500	\$5,877	\$3,807	(\$275)	(5%)
6020 Postage/Shipping Fees	\$6,825	\$6,500	\$2,371	\$3,789	(\$325)	(5%)
6030 Property Tax / Assessments	\$10,000	\$15,000	\$6,999	\$9,380	\$5,000	33%
6060 Bad Debts	\$1,000	\$1,000	\$0	\$1,000	\$0	0%
6080 Miscellaneous Expense	\$2,100	\$2,000	\$14,646	\$911	(\$100)	(5%)
6090 Discounts Taken	\$0	\$0	(\$10)	(\$3)	\$0	0%
Other	\$25,700	\$30,000	\$29,883	\$18,884	\$4,300	14%
Expenses	\$10,998,764	\$9,924,986	\$7,358,124	\$6,564,784	(\$1,073,778)	(11%)
Operating Income	(\$2,907,422)	(\$2,510,436)	(\$1,528,447)	(\$831,373)	(\$396,986)	(16%)
Other Income/Expense						
Property Tax						
4300 Tax Revenue	\$6,434,000	\$6,277,112	\$5,568,633	\$3,657,240	\$156,888	2%
Property Tax	\$6,434,000	\$6,277,112	\$5,568,633	\$3,657,240	\$156,888	2%
Grant Revenue						
6000 Grant Revenue	\$1,329,000	\$895,048	\$0	\$2,027,265	\$433,952	48%
Grant Revenue	\$1,329,000	\$895,048	\$0	\$2,027,265	\$433,952	48%
PFC Collections						
4310 PFC Revenue	\$504,000	\$432,000	\$393,639	\$336,878	\$72,000	17%
PFC Collections	\$504,000	\$432,000	\$393,639	\$336,878	\$72,000	17%
CFC Collections						
4315 CFC Revenue	\$492,000	\$190,000	\$167,298	\$151,465	\$302,000	159%
CFC Collections	\$492,000	\$190,000	\$167,298	\$151,465	\$302,000	159%
Gain/Loss on Sale of Asset						
4160 Gain / Loss on Sale of Asset	\$0	\$0	\$9,563	\$31,200	\$0	0%
Gain/Loss on Sale of Asset	\$0	\$0	\$9,563	\$31,200	\$0	0%
Gain/Loss on Lease NPV						

Budget 2026
Comparative Income Statement

Capital Region Airport Authority
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
4175 Gain/Loss on Lease NPV	\$0	\$0	(\$31,394)	(\$31,775)	\$0	0%
Gain/Loss on Lease NPV	\$0	\$0	(\$31,394)	(\$31,775)	\$0	0%
Investment Income						
4320 Investment Income	\$800,000	\$800,000	\$1,420,937	\$985,522	\$0	0%
4330 Gains/Loss - Investment Value	\$0	\$0	\$115,074	\$109,492	\$0	0%
Investment Income	\$800,000	\$800,000	\$1,536,012	\$1,095,014	\$0	0%
Interest and finance charges						
7010 Interest Expense	\$0	\$0	\$0	(\$4)	\$0	0%
Interest and finance charges	\$0	\$0	\$0	(\$4)	\$0	0%
Business Development						
7020 Business Development	(\$200,000)	(\$200,000)	(\$149,300)	(\$146,619)	\$0	0%
7026 Airline Incentives	(\$3,045,000)	(\$1,800,000)	(\$1,414,262)	(\$779,926)	(\$1,245,000)	(69%)
7030 Public Awareness	(\$400,000)	(\$340,000)	(\$223,520)	(\$219,948)	(\$60,000)	(18%)
7040 Marketing/Advertising	(\$1,200,000)	(\$1,000,000)	(\$804,876)	(\$822,371)	(\$200,000)	(20%)
Business Development	(\$4,845,000)	(\$3,340,000)	(\$2,591,958)	(\$1,968,865)	(\$1,505,000)	(45%)
Depreciation & OPEB						
7000 Depreciation	(\$3,600,000)	(\$3,700,000)	(\$52,172)	\$0	\$100,000	3%
7002 Amortization	\$0	(\$15,000)	\$0	\$0	\$15,000	100%
7006 Reimbursement from RHVP	\$240,000	\$0	\$0	\$0	\$240,000	0%
Depreciation & OPEB	(\$3,360,000)	(\$3,715,000)	(\$52,172)	\$0	\$355,000	10%
Other Income/Expense	\$1,354,000	\$1,539,160	\$4,999,621	\$5,298,419	(\$185,160)	(12%)
N.I. Before Capital Contributions	(\$1,553,422)	(\$971,276)	\$3,471,174	\$4,467,045	(\$582,146)	(60%)
Capital Contributions						
8000 Capital Contributions - FAA	\$0	(\$9,949,415)	\$3,584,043	\$16,082,501	\$9,949,415	100%
Capital Contributions	\$0	(\$9,949,415)	\$3,584,043	\$16,082,501	\$9,949,415	100%
Net Income	(\$1,553,422)	(\$10,920,691)	\$7,055,217	\$20,549,547	\$9,367,269	86%

Budget 2026
Comparative Income Statement

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Administration
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Revenues						
Other						
4340 Miscellaneous	\$20,000	\$0	\$11,143	\$8,746	\$20,000	0%
Other	\$20,000	\$0	\$11,143	\$8,746	\$20,000	0%
Revenues	\$20,000	\$0	\$11,143	\$8,746	\$20,000	0%
Expenses						
Payroll Expenses						
5100 Wages	\$748,581	\$584,834	\$493,917	\$502,369	(\$163,747)	(28%)
5110 Wages - Overtime	\$10,184	\$11,462	\$2,320	\$2,549	\$1,278	11%
5130 MERS - Defined Benefit	\$327,472	\$203,257	\$185,676	\$142,049	(\$124,215)	(61%)
5135 MERS - Defined Contribution	\$4,615	\$2,607	\$1,728	\$2,211	(\$2,008)	(77%)
5137 MERS - Health Care Svgs Plan	\$0	\$6,006	\$4,081	\$5,852	\$6,006	100%
5140 FICA	\$58,697	\$44,381	\$32,956	\$38,234	(\$14,316)	(32%)
5150 Compensated Absences	\$10,212	\$8,344	\$7,485	\$6,793	(\$1,868)	(22%)
5160 Unemployment Benefits	\$5,500	\$2,000	\$5,430	\$562	(\$3,500)	(175%)
5170 Health Insurance	\$98,000	\$156,075	\$129,173	\$126,365	\$58,075	37%
5180 Life Insurance	\$7,575	\$9,872	\$4,135	\$4,338	\$2,297	23%
5190 Dental Insurance	\$9,102	\$6,389	\$5,694	\$5,739	(\$2,713)	(42%)
5200 Disability Insurance	\$6,967	\$5,470	\$5,780	\$4,859	(\$1,497)	(27%)
5205 Wellness/CARES Program	\$2,000	\$2,000	\$1,386	\$1,481	\$0	0%
5210 Worker's Comp	\$4,500	\$4,200	\$4,497	\$15,219	(\$300)	(7%)
Payroll Expenses	\$1,293,405	\$1,046,897	\$884,257	\$858,620	(\$246,508)	(24%)
Supplies						
5250 Supplies - Machine & Equip.	\$0	\$0	\$0	\$449	\$0	0%
5300 Supplies - Shop / Cleaning	\$0	\$0	\$722	\$736	\$0	0%
5330 Supplies - Office	\$8,400	\$8,000	\$7,170	\$8,195	(\$400)	(5%)
5370 Supplies - Misc.	\$0	\$0	\$290	\$0	\$0	0%
5380 Supplies - Linen	\$1,200	\$0	\$889	\$0	(\$1,200)	0%
Supplies	\$9,600	\$8,000	\$9,071	\$9,380	(\$1,600)	(20%)
Maintenance						
5440 Maintenance - Office Equipment	\$9,030	\$8,600	\$238	\$75	(\$430)	(5%)
5480 Maintenance - Office Foliage	\$8,610	\$8,200	\$7,051	\$7,415	(\$410)	(5%)
5490 Maintenance - Vehicles	\$1,400	\$1,400	\$113	\$194	\$0	0%
Maintenance	\$19,040	\$18,200	\$7,402	\$7,683	(\$840)	(5%)
Services						
5600 Payroll Processing	\$8,000	\$7,250	\$5,724	\$4,861	(\$750)	(10%)
5610 Benefits Processing	\$2,000	\$2,000	\$1,226	\$1,747	\$0	0%
5615 Hiring Expense	\$4,500	\$3,000	\$4,159	\$1,288	(\$1,500)	(50%)
5625 Prof. Svc - Public Relations	\$10,500	\$10,000	\$0	\$0	(\$500)	(5%)
5627 Prof. Svc - Property Management	\$42,000	\$40,000	\$0	\$0	(\$2,000)	(5%)
5630 Prof. Svc - Audit	\$50,400	\$48,000	\$46,700	\$35,500	(\$2,400)	(5%)
5640 Prof. Svc - Finance	\$38,325	\$36,500	\$28,514	\$14,819	(\$1,825)	(5%)
5645 Prof. Svc - I.T.	\$139,400	\$175,400	\$114,511	\$123,413	\$36,000	21%
5650 Prof. Svc - Legal	\$70,000	\$35,000	\$77,744	\$22,288	(\$35,000)	(100%)
5654 Prof. Svc - Engineering	\$15,750	\$15,000	\$0	\$6,480	(\$750)	(5%)
5655 Prof. Svc - Misc.	\$49,100	\$46,750	\$25,290	\$38,689	(\$2,350)	(5%)
6015 Memberships - Aviation Industry	\$14,700	\$14,000	\$10,112	\$10,789	(\$700)	(5%)
Services	\$444,675	\$432,900	\$313,980	\$259,874	(\$11,775)	(3%)

Budget 2026
Comparative Income Statement

Administration
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Insurance						
5730 Insurance - Liability	\$2,000	\$4,000	\$1,713	\$1,604	\$2,000	50%
5750 Insurance - Public Officials	\$12,700	\$11,500	\$7,667	\$6,653	(\$1,200)	(10%)
Insurance	\$14,700	\$15,500	\$9,380	\$8,256	\$800	5%
Employee Development						
5780 Education & Training	\$63,000	\$60,000	\$53,573	\$52,055	(\$3,000)	(5%)
5790 Dues & Subscriptions	\$9,450	\$9,000	\$12,432	\$6,085	(\$450)	(5%)
5800 Employee Events	\$11,500	\$10,000	\$7,728	\$10,034	(\$1,500)	(15%)
5820 Medical Evaluation	\$0	\$0	\$289	\$0	\$0	0%
5830 Uniforms	\$0	\$0	\$0	\$2,841	\$0	0%
Employee Development	\$83,950	\$79,000	\$74,021	\$71,014	(\$4,950)	(6%)
Utilities, Fuel, Communications						
5850 Fuel & Oil	\$2,000	\$2,000	\$2,709	\$2,026	\$0	0%
5860 Telephone	\$22,470	\$21,400	\$19,133	\$16,014	(\$1,070)	(5%)
5865 Cell Phones	\$4,725	\$4,500	\$2,935	\$3,159	(\$225)	(5%)
Utilities, Fuel, Communications	\$29,195	\$27,900	\$24,778	\$21,199	(\$1,295)	(5%)
Equipment						
5910 Computer - Hardware	\$12,000	\$7,700	\$0	\$2,164	(\$4,300)	(56%)
5920 Computer - Software	\$44,600	\$46,135	\$35,142	\$23,350	\$1,535	3%
5930 Computer - Network/Internet	\$5,145	\$4,900	\$5,126	\$1,406	(\$245)	(5%)
5935 Computer Subscription	\$17,100	\$15,000	\$9,147	\$8,100	(\$2,100)	(14%)
5940 Leased / Rental Equipment	\$5,250	\$5,000	\$6,891	\$5,361	(\$250)	(5%)
5960 Licenses/Registration Fees	\$1,050	\$1,000	\$100	\$875	(\$50)	(5%)
Equipment	\$85,145	\$79,735	\$56,406	\$41,255	(\$5,410)	(7%)
Customer Service						
5360 Information Center	\$500	\$2,000	\$125	\$330	\$1,500	75%
5657 Studies / Surveys	\$5,250	\$5,000	\$1,075	\$0	(\$250)	(5%)
Customer Service	\$5,750	\$7,000	\$1,200	\$330	\$1,250	18%
Other						
6010 Business Meetings	\$5,775	\$5,500	\$5,877	\$3,807	(\$275)	(5%)
6020 Postage/Shipping Fees	\$6,825	\$6,500	\$2,371	\$3,789	(\$325)	(5%)
6060 Bad Debts	\$1,000	\$1,000	\$0	\$1,000	\$0	0%
6080 Miscellaneous Expense	\$2,100	\$2,000	\$14,646	\$911	(\$100)	(5%)
6090 Discounts Taken	\$0	\$0	(\$10)	(\$3)	\$0	0%
Other	\$15,700	\$15,000	\$22,884	\$9,503	(\$700)	(5%)
Expenses	\$2,001,160	\$1,730,132	\$1,403,379	\$1,287,115	(\$271,028)	(16%)
Operating Income	(\$1,981,160)	(\$1,730,132)	(\$1,392,236)	(\$1,278,369)	(\$251,028)	(15%)
Other Income/Expense						
Property Tax						
4300 Tax Revenue	\$6,434,000	\$6,277,112	\$5,568,633	\$3,657,240	\$156,888	2%
Property Tax	\$6,434,000	\$6,277,112	\$5,568,633	\$3,657,240	\$156,888	2%
Grant Revenue						
6000 Grant Revenue	\$1,327,000	\$893,048	\$0	\$2,000,000	\$433,952	49%
Grant Revenue	\$1,327,000	\$893,048	\$0	\$2,000,000	\$433,952	49%
PFC Collections						

Budget 2026
Comparative Income Statement

Administration
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
4310 PFC Revenue	\$504,000	\$432,000	\$393,639	\$336,878	\$72,000	17%
PFC Collections	\$504,000	\$432,000	\$393,639	\$336,878	\$72,000	17%
Gain/Loss on Sale of Asset						
4160 Gain / Loss on Sale of Asset	\$0	\$0	\$9,563	\$31,200	\$0	0%
Gain/Loss on Sale of Asset	\$0	\$0	\$9,563	\$31,200	\$0	0%
Investment Income						
4320 Investment Income	\$800,000	\$800,000	\$1,420,937	\$985,522	\$0	0%
4330 Gains/Loss - Investment Value	\$0	\$0	\$115,074	\$109,492	\$0	0%
Investment Income	\$800,000	\$800,000	\$1,536,012	\$1,095,014	\$0	0%
Business Development						
7020 Business Development	(\$200,000)	(\$200,000)	(\$149,300)	(\$146,619)	\$0	0%
7026 Airline Incentives	(\$3,045,000)	(\$1,800,000)	(\$1,414,262)	(\$779,926)	(\$1,245,000)	(69%)
7030 Public Awareness	(\$400,000)	(\$340,000)	(\$223,520)	(\$219,948)	(\$60,000)	(18%)
7040 Marketing/Advertising	(\$1,200,000)	(\$950,000)	(\$752,665)	(\$771,148)	(\$250,000)	(26%)
Business Development	(\$4,845,000)	(\$3,290,000)	(\$2,539,747)	(\$1,917,641)	(\$1,555,000)	(47%)
Depreciation & OPEB						
7000 Depreciation	(\$3,600,000)	(\$3,700,000)	(\$52,172)	\$0	\$100,000	3%
7002 Amortization	\$0	(\$15,000)	\$0	\$0	\$15,000	100%
7006 Reimbursement from RHVP	\$240,000	\$0	\$0	\$0	\$240,000	0%
Depreciation & OPEB	(\$3,360,000)	(\$3,715,000)	(\$52,172)	\$0	\$355,000	10%
Other Income/Expense	\$860,000	\$1,397,160	\$4,915,927	\$5,202,691	(\$537,160)	(38%)
N.I. Before Capital Contributions	(\$1,121,160)	(\$332,972)	\$3,523,691	\$3,924,322	(\$788,188)	(237%)
Capital Contributions						
8000 Capital Contributions - FAA	\$0	(\$9,949,415)	\$3,584,043	\$16,082,501	\$9,949,415	100%
Capital Contributions	\$0	(\$9,949,415)	\$3,584,043	\$16,082,501	\$9,949,415	100%
Net Income	(\$1,121,160)	(\$10,282,387)	\$7,107,735	\$20,006,823	\$9,161,227	89%

Budget Footnotes

Administration

2026

Posting Account	Account Description	Footnote
4300.10	Tax Revenue	This is based on a 2.5% increase from FY-2025, rounded to the nearest \$1,000 increment.
4310.10	PFC Revenue	Total estimated enplanements, 155,407 Estimated rate of PFC collection, 74% (excludes non-revenue passengers) Net PFC collection rate (excluding air carrier administrative withholdings), \$4.39 Rounded estimated net collections, \$504,000
4340.10	Miscellaneous	This typically reflects net proceeds from auction of surplus / outdated equipment.
5650.10	Prof. Svc - Legal	Bumping up to support CBA negotiations
5800.10	Employee Events	Meijer Gift Cards \$3,000 Xmas Luncheon \$2,750 Summer Picnic \$750 4 Lunch Learns \$2,000 Leadership Dinner/Events \$1,750 Retirements \$1,500
6000.10	Grant Revenue	\$1.0 million SCASDP for air service development \$325k MDOT for air service development \$2k MDOT for ARFF training
7000.10	Depreciation	This is an estimated "plug number," based loosely on the FY-2025 budget figure. The reason is that Elliott has raised some substantial concerns about what's included in the Fixed Asset inventory.
7006.10	Reimbursement from RHVP	This reimbursement is based on a report prepared by CBIZ Benefits & Insurance Services, dated November 6, 2024. This report included an Actuarial Value of Assets (AVA) for the Retirement Health Vehicle Plan (RHVP) at 193.28%. This report also included two recommendations: "Given the Plan's funding status we recommend no Employer contributions for the next two fiscal years. We also recommend that future plan benefits are paid from the Trust instead of the Authority's general assets." Based on an estimated 12% increase in costs for FY-2026, the "FY 2026 Estimated Retiree Health Care Cost Reimbursement to pull from RHVP" is \$243,572.22. Accordingly, we have included a rounded figure of \$240,000 under "Other Revenue" to reflect this reimbursement in FY-2026.
7026.10	Airline Incentives	For Airline Incentives, there is an increase of \$975,000 from the prior fiscal year.

Budget 2026

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Airfield
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Revenues						
Airline						
4000 Landing Fees	\$854,100	\$730,000	\$587,927	\$518,635	\$124,100	17%
4010 Apron Fees	\$774,540	\$662,000	\$507,934	\$462,802	\$112,540	17%
4145 Non Scheduled Charter Airline Fees	\$57,096	\$48,800	\$45,335	\$45,329	\$8,296	17%
Airline	\$1,685,736	\$1,440,800	\$1,141,196	\$1,026,767	\$244,936	17%
Other						
4150 FBO / G.A. Fees	\$210,834	\$180,200	\$137,913	\$141,180	\$30,634	17%
4340 Miscellaneous	\$0	\$20,000	\$0	\$121,479	(\$20,000)	(100%)
Other	\$210,834	\$200,200	\$137,913	\$262,660	\$10,634	5%
Land Rent						
4020 Land Rent	\$0	\$0	\$56	\$0	\$0	0%
Land Rent	\$0	\$0	\$56	\$0	\$0	0%
Fuel Revenue						
4030 Fuel Flowage Fees	\$87,750	\$75,000	\$61,742	\$49,344	\$12,750	17%
Fuel Revenue	\$87,750	\$75,000	\$61,742	\$49,344	\$12,750	17%
Revenues	\$1,984,320	\$1,716,000	\$1,340,907	\$1,338,770	\$268,320	16%
Expenses						
Payroll Expenses						
5100 Wages	\$734,143	\$732,628	\$521,580	\$479,544	(\$1,515)	0%
5110 Wages - Overtime	\$41,664	\$36,369	\$47,216	\$16,260	(\$5,295)	(15%)
5130 MERS - Defined Benefit	\$105,915	\$161,594	\$206,924	\$158,124	\$55,679	34%
5135 MERS - Defined Contribution	\$4,799	\$4,907	\$2,597	\$2,398	\$108	2%
5137 MERS - Health Care Svgs Plan	\$0	\$14,014	\$8,701	\$8,701	\$14,014	100%
5140 FICA	\$59,070	\$58,549	\$43,820	\$39,046	(\$521)	(1%)
5150 Compensated Absences	\$9,888	\$11,588	\$6,518	\$6,060	\$1,700	15%
5170 Health Insurance	\$182,833	\$192,491	\$154,893	\$131,714	\$9,658	5%
5180 Life Insurance	\$11,790	\$13,276	\$6,089	\$8,664	\$1,486	11%
5190 Dental Insurance	\$17,182	\$16,064	\$12,107	\$11,162	(\$1,118)	(7%)
5200 Disability Insurance	\$6,707	\$8,147	\$6,372	\$5,150	\$1,440	18%
5210 Worker's Comp	\$8,600	\$8,400	\$8,123	\$2,094	(\$200)	(2%)
Payroll Expenses	\$1,182,591	\$1,258,027	\$1,024,940	\$868,919	\$75,436	6%
Supplies						
5250 Supplies - Machine & Equip.	\$5,000	\$5,000	\$7,227	\$4,885	\$0	0%
5280 Supplies - Safety (OSHA)	\$7,800	\$7,200	\$8,703	\$3,040	(\$600)	(8%)
5300 Supplies - Shop / Cleaning	\$1,500	\$1,500	\$1,625	\$1,229	\$0	0%
5310 Supplies - Shop Tools	\$3,000	\$3,000	\$2,710	\$2,974	\$0	0%
5320 Supplies - Snow Removal	\$109,500	\$109,500	\$46,288	\$83,141	\$0	0%
5330 Supplies - Office	\$500	\$500	\$200	\$301	\$0	0%
5370 Supplies - Misc.	\$2,500	\$2,000	\$2,886	\$21,873	(\$500)	(25%)
6040 Signage	\$17,500	\$10,000	\$4,161	\$8,996	(\$7,500)	(75%)
Supplies	\$147,300	\$138,700	\$73,800	\$126,438	(\$8,600)	(6%)
Maintenance						
5390 Maintenance - Building	\$27,000	\$20,000	\$12,020	\$9,780	(\$7,000)	(35%)
5405 Maintenance - Electrical	\$50,000	\$50,000	\$2,355	\$18,955	\$0	0%
5410 Maintenance - Fire Exting. Syst.	\$0	\$0	\$0	\$279	\$0	0%
5430 Maintenance - Fuel System	\$4,000	\$4,000	\$2,217	\$1,864	\$0	0%
5460 Maintenance - Pavement	\$220,000	\$220,000	\$222,999	\$54,054	\$0	0%

Budget 2026
Comparative Income Statement

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Airfield
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
5490 Maintenance - Vehicles	\$95,000	\$86,500	\$88,130	\$67,409	(\$8,500)	(10%)
Maintenance	\$396,000	\$380,500	\$327,721	\$152,342	(\$15,500)	(4%)
Repairs						
5510 Repairs - Fence	\$8,000	\$8,000	\$4,766	\$2,328	\$0	0%
5540 Repairs - Radios & MDT's	\$3,500	\$3,500	\$1,644	\$1,446	\$0	0%
Repairs	\$11,500	\$11,500	\$6,410	\$3,775	\$0	0%
Services						
5655 Prof. Svc - Misc.	\$8,000	\$8,000	\$0	\$0	\$0	0%
5690 Trash Hauling	\$3,600	\$3,600	\$1,246	\$1,075	\$0	0%
5700 Exterminator Services	\$1,800	\$1,800	\$1,278	\$666	\$0	0%
Services	\$13,400	\$13,400	\$2,524	\$1,741	\$0	0%
Insurance						
5720 Insurance - Auto	\$37,300	\$31,496	\$22,550	\$19,227	(\$5,804)	(18%)
5730 Insurance - Liability	\$44,300	\$27,202	\$26,886	\$21,033	(\$17,098)	(63%)
5760 Insurance - Property	\$53,400	\$39,050	\$32,319	\$25,810	(\$14,350)	(37%)
5770 Insurance - Bond	\$0	\$0	\$0	\$70	\$0	0%
Insurance	\$135,000	\$97,748	\$81,756	\$66,140	(\$37,252)	(38%)
Employee Development						
5780 Education & Training	\$20,500	\$29,340	\$9,741	\$225	\$8,840	30%
5790 Dues & Subscriptions	\$1,500	\$1,500	\$40	\$0	\$0	0%
5800 Employee Events	\$2,000	\$2,000	\$188	\$0	\$0	0%
5820 Medical Evaluation	\$1,000	\$1,000	\$706	\$355	\$0	0%
5830 Uniforms	\$15,000	\$15,000	\$8,067	\$7,240	\$0	0%
Employee Development	\$40,000	\$48,840	\$18,742	\$7,820	\$8,840	18%
Utilities, Fuel, Communications						
5840 Glycol Remediation	\$130,000	\$130,000	\$46,496	\$129	\$0	0%
5845 Environmental Testing	\$10,000	\$7,000	\$23,342	\$88,385	(\$3,000)	(43%)
5850 Fuel & Oil	\$60,000	\$60,000	\$104,908	\$41,859	\$0	0%
5860 Telephone	\$11,000	\$9,000	\$8,376	\$7,173	(\$2,000)	(22%)
5865 Cell Phones	\$8,000	\$8,000	\$4,766	\$5,395	\$0	0%
5880 Utilities - Electricity	\$60,000	\$60,000	\$47,751	\$43,420	\$0	0%
5885 Utilities - H2O, Sewer	\$1,500	\$1,500	\$726	\$528	\$0	0%
5890 Utilities - Natural Gas	\$12,000	\$12,000	\$6,031	\$9,793	\$0	0%
5900 Waste Disposal	\$15,000	\$15,000	\$12,571	\$26,563	\$0	0%
Utilities, Fuel, Communications	\$307,500	\$302,500	\$254,967	\$223,245	(\$5,000)	(2%)
Equipment						
5910 Computer - Hardware	\$3,000	\$4,200	\$0	\$1,080	\$1,200	29%
5920 Computer - Software	\$6,200	\$6,200	\$6,722	\$6,282	\$0	0%
5940 Leased / Rental Equipment	\$14,000	\$14,000	\$6,786	\$3,037	\$0	0%
5960 Licenses/Registration Fees	\$1,700	\$1,700	\$357	\$0	\$0	0%
5965 Small Equipment	\$6,000	\$6,000	\$805	\$6,959	\$0	0%
Equipment	\$30,900	\$32,100	\$14,670	\$17,358	\$1,200	4%
Expenses	\$2,264,191	\$2,283,315	\$1,805,529	\$1,467,776	\$19,124	1%
Operating Income	(\$279,871)	(\$567,315)	(\$464,622)	(\$129,006)	\$287,444	51%
N.I. Before Capital Contributions	(\$279,871)	(\$567,315)	(\$464,622)	(\$129,006)	\$287,444	51%

Budget 2026
Comparative Income Statement

Airfield
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Net Income	(\$279,871)	(\$567,315)	(\$464,622)	(\$129,006)	\$287,444	51%

Budget Footnotes

Airfield
2026

Posting Account	Account Description	Footnote
4000.20	Landing Fees	17% increase commensurate with forecast.
4010.20	Apron Fees	17% increase commensurate with forecast.
4030.20	Fuel Flowage Fees	17% increase commensurate with forecast
4145.20	Non Scheduled Charter Airline Fees	17% increase commensurate with forecast
4150.20	FBO / G.A. Fees	17% increase commensurate with forecast

Budget 2026

Comparative Income Statement

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Terminal
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Revenues						
Airline						
4015 Airline Rents	\$2,217,600	\$2,016,000	\$1,387,801	\$1,333,855	\$201,600	10%
4017 Airline Per Use Fee	\$11,715	\$10,650	\$0	\$1,236	\$1,065	10%
4145 Non Scheduled Charter Airline Fees	\$1,500	\$1,500	\$21,733	\$1,854	\$0	0%
Airline	\$2,230,815	\$2,028,150	\$1,409,533	\$1,336,944	\$202,665	10%
Concessions						
4080 Concessions - Restaurant	\$40,900	\$35,000	\$34,709	\$27,110	\$5,900	17%
4090 Concessions - Taxi	\$22,200	\$19,000	\$16,417	\$15,256	\$3,200	17%
4100 Concessions - Rental Cars	\$819,000	\$780,000	\$621,582	\$585,663	\$39,000	5%
4110 Concessions - Advertising	\$10,000	\$8,200	\$14,778	\$14,772	\$1,800	22%
4120 Concessions - Other	\$10,000	\$10,000	\$11,344	\$18,643	\$0	0%
Concessions	\$902,100	\$852,200	\$698,829	\$661,443	\$49,900	6%
Other						
4140 Tenant Electric Sales	\$10,700	\$10,700	\$8,150	\$7,029	\$0	0%
Other	\$10,700	\$10,700	\$8,150	\$7,029	\$0	0%
Building / Office Rents						
4070 Building Rents	\$357,500	\$325,000	\$295,206	\$281,181	\$32,500	10%
Building / Office Rents	\$357,500	\$325,000	\$295,206	\$281,181	\$32,500	10%
Land Rent						
4065 Lease NPV	\$0	\$0	\$36,785	\$30,274	\$0	0%
Land Rent	\$0	\$0	\$36,785	\$30,274	\$0	0%
Revenues	\$3,501,115	\$3,216,050	\$2,448,503	\$2,316,872	\$285,065	9%
Expenses						
Payroll Expenses						
5100 Wages	\$391,230	\$352,119	\$274,711	\$256,053	(\$39,111)	(11%)
5110 Wages - Overtime	\$17,779	\$15,896	\$26,504	\$9,012	(\$1,883)	(12%)
5130 MERS - Defined Benefit	\$71,404	\$69,298	\$52,134	\$44,349	(\$2,106)	(3%)
5135 MERS - Defined Contribution	\$2,496	\$1,619	\$1,254	\$1,007	(\$877)	(54%)
5137 MERS - Health Care Svgs Plan	\$0	\$4,004	\$2,156	\$231	\$4,004	100%
5140 FICA	\$31,140	\$28,019	\$22,951	\$21,608	(\$3,121)	(11%)
5150 Compensated Absences	\$13,525	\$5,534	\$4,120	\$3,252	(\$7,991)	(144%)
5170 Health Insurance	\$71,548	\$100,617	\$82,653	\$64,726	\$29,069	29%
5180 Life Insurance	\$4,147	\$6,627	\$2,741	\$3,346	\$2,480	37%
5190 Dental Insurance	\$6,206	\$6,389	\$4,220	\$4,395	\$183	3%
5200 Disability Insurance	\$2,883	\$3,880	\$3,391	\$2,584	\$997	26%
5210 Worker's Comp	\$0	\$3,600	\$5,531	\$1,843	\$3,600	100%
Payroll Expenses	\$612,358	\$597,602	\$482,368	\$412,406	(\$14,756)	(2%)
Supplies						
5280 Supplies - Safety (OSHA)	\$7,100	\$6,500	\$5,166	\$6,949	(\$600)	(9%)
5300 Supplies - Shop / Cleaning	\$750	\$750	\$247	\$196	\$0	0%
5310 Supplies - Shop Tools	\$2,500	\$2,500	\$498	\$4,585	\$0	0%
5320 Supplies - Snow Removal	\$0	\$0	\$57	\$0	\$0	0%
5330 Supplies - Office	\$450	\$450	\$0	\$508	\$0	0%
5350 Supplies - Building	\$0	\$0	\$812	\$219	\$0	0%
5370 Supplies - Misc.	\$1,500	\$1,500	\$251	\$318	\$0	0%
6040 Signage	\$15,000	\$5,000	\$583	\$10,239	(\$10,000)	(200%)

Budget 2026
Comparative Income Statement

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Terminal
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Supplies	\$27,300	\$16,700	\$7,614	\$23,014	(\$10,600)	(63%)
Maintenance						
5390 Maintenance - Building	\$155,000	\$155,000	\$92,838	\$90,060	\$0	0%
5396 Maintenance - HVAC	\$110,000	\$110,000	\$41,379	\$75,358	\$0	0%
5405 Maintenance - Electrical	\$110,000	\$78,000	\$38,478	\$19,636	(\$32,000)	(41%)
5410 Maintenance - Fire Exting. Syst.	\$6,000	\$8,000	\$2,036	\$5,616	\$2,000	25%
5435 Maintenance - Jet Bridge	\$35,000	\$35,000	\$15,263	\$33,245	\$0	0%
5440 Maintenance - Office Equipment	\$0	\$0	\$0	\$36	\$0	0%
5450 Maintenance - Elev / Escalator	\$65,000	\$45,000	\$93,545	\$48,768	(\$20,000)	(44%)
5490 Maintenance - Vehicles	\$4,000	\$3,500	\$4,309	\$3,558	(\$500)	(14%)
Maintenance	\$485,000	\$434,500	\$287,847	\$276,279	(\$50,500)	(12%)
Repairs						
5500 Repairs - Conveyor Belts	\$3,500	\$3,500	\$2,839	\$0	\$0	0%
5540 Repairs - Radios & MDT's	\$14,700	\$14,700	\$9,697	\$1,870	\$0	0%
Repairs	\$18,200	\$18,200	\$12,536	\$1,870	\$0	0%
Services						
5655 Prof. Svc - Misc.	\$20,000	\$20,000	\$6,571	\$14,364	\$0	0%
5660 Janitorial Services	\$491,000	\$491,000	\$384,915	\$330,372	\$0	0%
5690 Trash Hauling	\$5,100	\$5,100	\$4,570	\$5,546	\$0	0%
5700 Exterminator Services	\$3,000	\$3,000	\$1,161	\$1,701	\$0	0%
6015 Memberships - Aviation Industry	\$0	\$0	\$0	\$350	\$0	0%
6070 Wildlife Management	\$2,500	\$2,500	\$1,630	\$1,200	\$0	0%
Services	\$521,600	\$521,600	\$398,846	\$353,533	\$0	0%
Insurance						
5720 Insurance - Auto	\$13,600	\$11,453	\$8,200	\$7,987	(\$2,147)	(19%)
5730 Insurance - Liability	\$22,700	\$13,601	\$13,764	\$10,824	(\$9,099)	(67%)
5760 Insurance - Property	\$88,900	\$65,083	\$53,866	\$43,017	(\$23,817)	(37%)
Insurance	\$125,200	\$90,137	\$75,830	\$61,827	(\$35,063)	(39%)
Employee Development						
5780 Education & Training	\$17,500	\$13,020	\$7,864	\$3,451	(\$4,480)	(34%)
5790 Dues & Subscriptions	\$1,500	\$1,500	\$550	\$0	\$0	0%
5820 Medical Evaluation	\$0	\$0	\$59	\$146	\$0	0%
5830 Uniforms	\$6,000	\$6,000	\$4,713	\$4,931	\$0	0%
Employee Development	\$25,000	\$20,520	\$13,186	\$8,528	(\$4,480)	(22%)
Utilities, Fuel, Communications						
5845 Environmental Testing	\$8,000	\$3,000	\$8,800	\$0	(\$5,000)	(167%)
5850 Fuel & Oil	\$0	\$0	\$0	\$107	\$0	0%
5860 Telephone	\$10,500	\$9,000	\$8,376	\$7,173	(\$1,500)	(17%)
5865 Cell Phones	\$3,400	\$3,100	\$1,780	\$1,973	(\$300)	(10%)
5880 Utilities - Electricity	\$455,000	\$425,000	\$340,574	\$325,429	(\$30,000)	(7%)
5885 Utilities - H2O, Sewer	\$38,000	\$38,000	\$61,056	\$9,575	\$0	0%
5890 Utilities - Natural Gas	\$70,000	\$70,000	\$75,105	\$53,917	\$0	0%
5900 Waste Disposal	\$3,600	\$3,600	\$225	\$2,911	\$0	0%
Utilities, Fuel, Communications	\$588,500	\$551,700	\$495,915	\$401,085	(\$36,800)	(7%)
Equipment						
5910 Computer - Hardware	\$3,000	\$3,000	\$0	\$1,080	\$0	0%
5920 Computer - Software	\$64,000	\$64,000	\$6,635	\$46,092	\$0	0%
5940 Leased / Rental Equipment	\$15,500	\$11,000	\$1,101	\$1,311	(\$4,500)	(41%)

Budget 2026
Comparative Income Statement

Terminal
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
5960 Licenses/Registration Fees	\$500	\$500	\$0	\$0	\$0	0%
5965 Small Equipment	\$6,800	\$6,800	\$0	\$0	\$0	0%
Equipment	\$89,800	\$85,300	\$7,736	\$48,482	(\$4,500)	(5%)
Expenses	\$2,492,958	\$2,336,259	\$1,781,878	\$1,587,024	(\$156,699)	(7%)
Operating Income	\$1,008,157	\$879,791	\$666,625	\$729,848	\$128,366	15%
Other Income/Expense						
CFC Collections						
4315 CFC Revenue	\$492,000	\$190,000	\$167,298	\$151,465	\$302,000	159%
CFC Collections	\$492,000	\$190,000	\$167,298	\$151,465	\$302,000	159%
Gain/Loss on Lease NPV						
4175 Gain/Loss on Lease NPV	\$0	\$0	(\$14,295)	(\$145)	\$0	0%
Gain/Loss on Lease NPV	\$0	\$0	(\$14,295)	(\$145)	\$0	0%
Other Income/Expense	\$492,000	\$190,000	\$153,003	\$151,320	\$302,000	159%
N.I. Before Capital Contributions	\$1,500,157	\$1,069,791	\$819,628	\$881,168	\$430,366	40%
Net Income	\$1,500,157	\$1,069,791	\$819,628	\$881,168	\$430,366	40%

Budget Footnotes

Terminal
2026

Posting Account	Account Description	Footnote
4015.30	Airline Rents	10% estimated increase
4017.30	Airline Per Use Fee	10% estimated increase
4070.30	Building Rents	10% estimated increase
4080.30	Concessions - Restaurant	Assumes 17% increase beyond FY-2025 figure based on anticipated growth in enplanements.
4090.30	Concessions - Taxi	Assumes 17% increase over TY-2025 based on anticipated growth in enplanements.
4100.30	Concessions - Rental Cars	5% estimated increase
4315.30	CFC Revenue	Assumes increase from \$3.00 per rental day (capped at \$15 per transaction) to \$5.00 per rental day (with no transaction cap). Also assumes 1.0% increase in rental days.

Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Revenues						
Parking Lot						
4040 Parking Lot Fees	\$824,775	\$785,500	\$662,207	\$655,122	\$39,275	5%
Parking Lot	\$824,775	\$785,500	\$662,207	\$655,122	\$39,275	5%
Other						
4050 Tie Downs/Parking	\$13,000	\$13,000	\$9,893	\$7,882	\$0	0%
Other	\$13,000	\$13,000	\$9,893	\$7,882	\$0	0%
Building / Office Rents						
4070 Building Rents	\$540,458	\$523,700	\$428,175	\$415,452	\$16,758	3%
Building / Office Rents	\$540,458	\$523,700	\$428,175	\$415,452	\$16,758	3%
Land Rent						
4020 Land Rent	\$758,100	\$722,000	\$462,378	\$513,951	\$36,100	5%
4060 Wireless Tower	\$62,000	\$62,000	\$48,129	\$47,230	\$0	0%
4065 Lease NPV	\$0	\$0	\$145,695	\$150,978	\$0	0%
Land Rent	\$820,100	\$784,000	\$656,202	\$712,159	\$36,100	5%
Revenues	\$2,198,333	\$2,106,200	\$1,756,478	\$1,790,616	\$92,133	4%
Expenses						
Supplies						
5320 Supplies - Snow Removal	\$35,000	\$35,000	\$9,909	\$1,206	\$0	0%
5370 Supplies - Misc.	\$0	\$0	\$0	\$77	\$0	0%
6040 Signage	\$10,000	\$10,000	\$2,389	\$7,005	\$0	0%
Supplies	\$45,000	\$45,000	\$12,298	\$8,287	\$0	0%
Maintenance						
5390 Maintenance - Building	\$4,000	\$3,000	\$2,520	\$1,881	(\$1,000)	(33%)
5392 Maintenance - Bldg - Global Logistics	\$5,000	\$5,000	\$1,586	\$860	\$0	0%
5405 Maintenance - Electrical	\$10,000	\$10,000	\$19,851	\$14,737	\$0	0%
5410 Maintenance - Fire Exting. Syst.	\$3,500	\$3,500	\$0	\$0	\$0	0%
5460 Maintenance - Pavement	\$45,000	\$45,000	\$2,986	\$10,549	\$0	0%
Maintenance	\$67,500	\$66,500	\$26,943	\$28,027	(\$1,000)	(2%)
Repairs						
5550 Repairs - Rental Car Facilities	\$3,500	\$3,500	\$900	\$3,993	\$0	0%
Repairs	\$3,500	\$3,500	\$900	\$3,993	\$0	0%
Services						
5655 Prof. Svc - Misc.	\$10,000	\$10,000	\$5,022	\$1,908	\$0	0%
5670 Lawn Care/Snow Removal	\$15,000	\$10,000	\$14,894	\$30,052	(\$5,000)	(50%)
5690 Trash Hauling	\$3,600	\$3,600	\$1,420	\$1,189	\$0	0%
5700 Exterminator Services	\$1,000	\$1,000	\$0	\$0	\$0	0%
Services	\$29,600	\$24,600	\$21,336	\$33,150	(\$5,000)	(20%)
Insurance						
5760 Insurance - Property	\$26,700	\$19,525	\$16,160	\$12,905	(\$7,175)	(37%)
Insurance	\$26,700	\$19,525	\$16,160	\$12,905	(\$7,175)	(37%)
Employee Development						
5800 Employee Events	\$1,000	\$1,000	\$0	\$0	\$0	0%
Employee Development	\$1,000	\$1,000	\$0	\$0	\$0	0%
Utilities, Fuel, Communications						

Budget 2026

Comparative Income Statement

Building & Grounds

Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
5845 Environmental Testing	\$10,000	\$10,000	\$0	\$1,490	\$0	0%
5860 Telephone	\$10,000	\$10,000	\$6,880	\$1,102	\$0	0%
5880 Utilities - Electricity	\$40,000	\$40,000	\$32,557	\$31,244	\$0	0%
5885 Utilities - H2O, Sewer	\$50,000	\$40,000	\$28,388	\$28,053	(\$10,000)	(25%)
5890 Utilities - Natural Gas	\$5,000	\$2,500	\$4,075	\$4,827	(\$2,500)	(100%)
5900 Waste Disposal	\$1,500	\$1,500	\$0	\$0	\$0	0%
Utilities, Fuel, Communications	\$116,500	\$104,000	\$71,901	\$66,716	(\$12,500)	(12%)
Equipment						
5940 Leased / Rental Equipment	\$6,000	\$6,000	\$1,282	\$1,238	\$0	0%
Equipment	\$6,000	\$6,000	\$1,282	\$1,238	\$0	0%
Other						
6030 Property Tax / Assessments	\$0	\$0	\$496	\$719	\$0	0%
Other	\$0	\$0	\$496	\$719	\$0	0%
Expenses	\$295,800	\$270,125	\$151,316	\$155,034	(\$25,675)	(10%)
Operating Income	\$1,902,533	\$1,836,075	\$1,605,162	\$1,635,581	\$66,458	4%
Other Income/Expense						
Gain/Loss on Lease NPV						
4175 Gain/Loss on Lease NPV	\$0	\$0	(\$14,191)	(\$29,045)	\$0	0%
Gain/Loss on Lease NPV	\$0	\$0	(\$14,191)	(\$29,045)	\$0	0%
Other Income/Expense	\$0	\$0	(\$14,191)	(\$29,045)	\$0	0%
N.I. Before Capital Contributions	\$1,902,533	\$1,836,075	\$1,590,972	\$1,606,537	\$66,458	4%
Net Income	\$1,902,533	\$1,836,075	\$1,590,972	\$1,606,537	\$66,458	4%

Budget Footnotes
Building & Grounds
2026

Posting Account	Account Description	Footnote
4020.40	Land Rent	5% estimated increase
4040.40	Parking Lot Fees	5% estimated increase
4065.40	Lease NPV	Leaving this zeroed out because I believe otherwise there is some risk of double-counting.
4070.40	Building Rents	3.2% estimated increase (commensurate with inflation)

Budget 2026
Comparative Income Statement

Operations
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Revenues						
Other						
4190 Security/Fingerprints	\$25,000	\$25,000	\$27,968	\$19,113	\$0	0%
4340 Miscellaneous	\$0	\$0	\$0	\$781	\$0	0%
Other	\$25,000	\$25,000	\$27,968	\$19,894	\$0	0%
Revenues	\$25,000	\$25,000	\$27,968	\$19,894	\$0	0%
Expenses						
Payroll Expenses						
5100 Wages	\$529,931	\$477,131	\$356,896	\$347,050	(\$52,800)	(11%)
5110 Wages - Overtime	\$22,191	\$11,254	\$24,734	\$19,159	(\$10,937)	(97%)
5130 MERS - Defined Benefit	\$94,074	\$91,851	\$80,594	\$63,889	(\$2,223)	(2%)
5135 MERS - Defined Contribution	\$4,656	\$4,235	\$2,305	\$2,568	(\$421)	(10%)
5137 MERS - Health Care Svgs Plan	\$0	\$16,016	\$6,699	\$12,320	\$16,016	100%
5140 FICA	\$41,040	\$36,550	\$28,010	\$27,815	(\$4,490)	(12%)
5150 Compensated Absences	\$10,212	\$7,431	\$4,620	\$4,077	(\$2,781)	(37%)
5170 Health Insurance	\$93,800	\$116,267	\$111,277	\$79,941	\$22,467	19%
5180 Life Insurance	\$7,412	\$7,711	\$5,001	\$6,037	\$299	4%
5190 Dental Insurance	\$8,277	\$7,857	\$5,447	\$5,286	(\$420)	(5%)
5200 Disability Insurance	\$5,382	\$6,287	\$4,243	\$3,415	\$905	14%
5210 Worker's Comp	\$6,500	\$6,300	\$6,492	\$1,508	(\$200)	(3%)
Payroll Expenses	\$823,475	\$788,890	\$636,317	\$573,066	(\$34,585)	(4%)
Supplies						
5290 Supplies - Security System	\$12,000	\$12,000	\$3,248	\$7,423	\$0	0%
5330 Supplies - Office	\$4,000	\$4,000	\$1,638	\$1,489	\$0	0%
5370 Supplies - Misc.	\$1,500	\$1,500	\$708	\$40	\$0	0%
Supplies	\$17,500	\$17,500	\$5,594	\$8,952	\$0	0%
Maintenance						
5410 Maintenance - Fire Exting. Syst.	\$0	\$0	\$707	\$89	\$0	0%
5440 Maintenance - Office Equipment	\$3,500	\$3,500	\$1,194	\$2,089	\$0	0%
5470 Maintenance - Security System	\$105,000	\$105,000	\$2,240	\$10,271	\$0	0%
5490 Maintenance - Vehicles	\$11,000	\$5,000	\$1,597	\$1,010	(\$6,000)	(120%)
Maintenance	\$119,500	\$113,500	\$5,739	\$13,459	(\$6,000)	(5%)
Repairs						
5540 Repairs - Radios & MDT's	\$500	\$500	\$0	\$0	\$0	0%
Repairs	\$500	\$500	\$0	\$0	\$0	0%
Services						
5615 Hiring Expense	\$0	\$0	\$81	\$0	\$0	0%
6070 Wildlife Management	\$3,000	\$2,700	\$1,825	\$98	(\$300)	(11%)
Services	\$3,000	\$2,700	\$1,905	\$98	(\$300)	(11%)
Insurance						
5720 Insurance - Auto	\$6,800	\$5,727	\$4,100	\$3,993	(\$1,073)	(19%)
5730 Insurance - Liability	\$7,800	\$4,534	\$4,718	\$3,642	(\$3,266)	(72%)
Insurance	\$14,600	\$10,261	\$8,818	\$7,635	(\$4,339)	(42%)
Employee Development						
5780 Education & Training	\$32,685	\$26,235	\$18,823	\$13,801	(\$6,450)	(25%)
5790 Dues & Subscriptions	\$1,000	\$1,000	\$360	\$550	\$0	0%
5820 Medical Evaluation	\$0	\$0	\$95	\$378	\$0	0%

Budget 2026
Comparative Income Statement

Operations
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
5830 Uniforms	\$4,000	\$3,000	\$2,947	\$1,370	(\$1,000)	(33%)
Employee Development	\$37,685	\$30,235	\$22,224	\$16,099	(\$7,450)	(25%)
Utilities, Fuel, Communications						
5850 Fuel & Oil	\$7,500	\$7,500	\$7,803	\$5,249	\$0	0%
5860 Telephone	\$10,000	\$9,000	\$8,376	\$7,173	(\$1,000)	(11%)
5865 Cell Phones	\$5,500	\$5,500	\$3,825	\$4,661	\$0	0%
Utilities, Fuel, Communications	\$23,000	\$22,000	\$20,004	\$17,083	(\$1,000)	(5%)
Equipment						
5910 Computer - Hardware	\$10,000	\$15,900	\$4,106	\$1,080	\$5,900	37%
5935 Computer Subscription	\$41,000	\$26,950	\$8,594	\$22,528	(\$14,050)	(52%)
5940 Leased / Rental Equipment	\$2,500	\$1,000	\$819	\$30	(\$1,500)	(150%)
5965 Small Equipment	\$500	\$750	\$0	\$0	\$250	33%
Equipment	\$54,000	\$44,600	\$13,519	\$23,638	(\$9,400)	(21%)
Airport Development						
6016 Memberships - Regional / Local	\$0	\$0	\$0	\$20	\$0	0%
Airport Development	\$0	\$0	\$0	\$20	\$0	0%
Expenses	\$1,093,260	\$1,030,186	\$714,121	\$660,050	(\$63,074)	(6%)
Operating Income	(\$1,068,260)	(\$1,005,186)	(\$686,153)	(\$640,155)	(\$63,074)	(6%)
N.I. Before Capital Contributions	(\$1,068,260)	(\$1,005,186)	(\$686,153)	(\$640,155)	(\$63,074)	(6%)
Net Income	(\$1,068,260)	(\$1,005,186)	(\$686,153)	(\$640,155)	(\$63,074)	(6%)

Budget Footnotes

Operations
2026

Posting Account	Account Description	Footnote
5490.50	Maintenance - Vehicles	Increase in vehicle maintenance costs over past fiscal year and added annual calibration cost for new CFME.
5780.50	Education & Training	Increase to cover additional conferences, trainings, and accreditations.
5910.50	Computer - Hardware	Increase to cover replacement of AAAE IET computers.
5935.50	Computer Subscription	Increase due to new five year contract for VEOCI software and addition of VEOCI SMS Module.

Comparative Income Statement

Public Safety

Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Revenues						
Other						
4210 Grant Revenue	\$0	\$0	\$4,500	\$0	\$0	0%
4340 Miscellaneous	\$0	\$0	\$7	\$4,546	\$0	0%
Other	\$0	\$0	\$4,507	\$4,546	\$0	0%
Revenues	\$0	\$0	\$4,507	\$4,546	\$0	0%
Expenses						
Payroll Expenses						
5100 Wages	\$762,997	\$641,913	\$478,348	\$404,032	(\$121,084)	(19%)
5110 Wages - Overtime	\$80,536	\$55,821	\$59,745	\$59,145	(\$24,715)	(44%)
5130 MERS - Defined Benefit	\$153,996	\$148,557	\$106,896	\$100,375	(\$5,439)	(4%)
5135 MERS - Defined Contribution	\$5,149	\$4,116	\$1,821	\$2,007	(\$1,033)	(25%)
5137 MERS - Health Care Svgs Plan	\$0	\$10,010	\$8,932	\$8,778	\$10,010	100%
5140 FICA	\$67,745	\$52,111	\$40,121	\$36,241	(\$15,634)	(30%)
5150 Compensated Absences	\$11,305	\$9,805	\$6,208	\$5,433	(\$1,500)	(15%)
5170 Health Insurance	\$234,173	\$146,995	\$106,007	\$84,064	(\$87,178)	(59%)
5180 Life Insurance	\$11,328	\$11,798	\$6,800	\$7,528	\$470	4%
5190 Dental Insurance	\$14,904	\$11,502	\$9,136	\$7,938	(\$3,402)	(30%)
5200 Disability Insurance	\$6,041	\$6,895	\$5,853	\$4,173	\$854	12%
5205 Wellness/CARES Program	\$0	\$0	\$250	\$0	\$0	0%
5210 Worker's Comp	\$7,500	\$7,200	\$7,849	\$1,675	(\$300)	(4%)
Payroll Expenses	\$1,355,674	\$1,106,723	\$837,966	\$721,391	(\$248,951)	(22%)
Supplies						
5230 Supplies - Firearms	\$3,500	\$3,500	\$3,176	\$1,373	\$0	0%
5240 Supplies - Firefighting	\$23,000	\$21,000	\$594	\$1,965	(\$2,000)	(10%)
5245 Supplies - LEO	\$5,700	\$1,500	\$1,078	\$308	(\$4,200)	(280%)
5260 Supplies - MCI Trailer	\$750	\$0	\$0	\$0	(\$750)	0%
5270 Supplies - Medical	\$10,750	\$4,500	\$2,010	\$3,571	(\$6,250)	(139%)
5310 Supplies - Shop Tools	\$500	\$500	\$0	\$0	\$0	0%
5330 Supplies - Office	\$1,000	\$1,000	\$575	\$312	\$0	0%
5350 Supplies - Building	\$500	\$500	\$0	\$0	\$0	0%
Supplies	\$45,700	\$32,500	\$7,434	\$7,529	(\$13,200)	(41%)
Maintenance						
5390 Maintenance - Building	\$15,000	\$10,000	\$6,904	\$6,451	(\$5,000)	(50%)
5405 Maintenance - Electrical	\$5,000	\$5,000	\$0	\$350	\$0	0%
5410 Maintenance - Fire Exting. Syst.	\$6,000	\$6,000	\$4,400	\$5,675	\$0	0%
5440 Maintenance - Office Equipment	\$300	\$300	\$0	\$293	\$0	0%
5490 Maintenance - Vehicles	\$10,000	\$8,000	\$13,448	\$139,949	(\$2,000)	(25%)
Maintenance	\$36,300	\$29,300	\$24,751	\$152,717	(\$7,000)	(24%)
Repairs						
5540 Repairs - Radios & MDT's	\$500	\$500	\$155	\$40	\$0	0%
Repairs	\$500	\$500	\$155	\$40	\$0	0%
Services						
5655 Prof. Svc - Misc.	\$3,000	\$2,500	\$517	\$3,215	(\$500)	(20%)
5680 Security Services	\$31,750	\$29,587	\$22,670	\$18,549	(\$2,163)	(7%)
5700 Exterminator Services	\$500	\$500	\$486	\$468	\$0	0%
Services	\$35,250	\$32,587	\$23,673	\$22,232	(\$2,663)	(8%)
Insurance						

Budget 2026
Comparative Income Statement

Public Safety
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
5720 Insurance - Auto	\$6,800	\$5,727	\$4,100	\$3,993	(\$1,073)	(19%)
5730 Insurance - Liability	\$3,500	\$2,235	\$2,114	\$1,976	(\$1,265)	(57%)
5740 Insurance - Police Liability	\$29,800	\$23,000	\$18,059	\$15,616	(\$6,800)	(30%)
Insurance	\$40,100	\$30,962	\$24,273	\$21,585	(\$9,138)	(30%)
Employee Development						
5780 Education & Training	\$23,100	\$24,000	\$11,578	\$1,323	\$900	4%
5790 Dues & Subscriptions	\$1,700	\$1,300	\$1,320	\$790	(\$400)	(31%)
5810 Disaster Exercise	\$500	\$4,000	\$6,329	\$0	\$3,500	88%
5820 Medical Evaluation	\$4,500	\$3,000	\$3,395	\$2,087	(\$1,500)	(50%)
5830 Uniforms	\$15,500	\$22,300	\$15,094	\$14,320	\$6,800	30%
Employee Development	\$45,300	\$54,600	\$37,716	\$18,521	\$9,300	17%
Utilities, Fuel, Communications						
5850 Fuel & Oil	\$7,500	\$7,500	\$9,627	\$4,312	\$0	0%
5860 Telephone	\$10,000	\$9,000	\$8,376	\$7,098	(\$1,000)	(11%)
5865 Cell Phones	\$5,100	\$5,100	\$4,745	\$3,531	\$0	0%
5880 Utilities - Electricity	\$18,000	\$18,000	\$11,694	\$10,162	\$0	0%
5885 Utilities - H2O, Sewer	\$600	\$600	\$665	\$611	\$0	0%
5890 Utilities - Natural Gas	\$5,500	\$5,500	\$3,890	\$4,625	\$0	0%
5900 Waste Disposal	\$25,000	\$25,000	\$0	\$0	\$0	0%
Utilities, Fuel, Communications	\$71,700	\$70,700	\$38,996	\$30,339	(\$1,000)	(1%)
Equipment						
5910 Computer - Hardware	\$6,000	\$5,400	\$1,554	\$2,160	(\$600)	(11%)
5935 Computer Subscription	\$9,000	\$8,000	\$6,669	\$6,596	(\$1,000)	(13%)
5940 Leased / Rental Equipment	\$0	\$0	\$638	\$300	\$0	0%
Equipment	\$15,000	\$13,400	\$8,861	\$9,056	(\$1,600)	(12%)
Expenses	\$1,645,524	\$1,371,272	\$1,003,824	\$983,410	(\$274,252)	(20%)
Operating Income	(\$1,645,524)	(\$1,371,272)	(\$999,317)	(\$978,864)	(\$274,252)	(20%)
Other Income/Expense						
Grant Revenue						
6000 Grant Revenue	\$2,000	\$2,000	\$0	\$27,265	\$0	0%
Grant Revenue	\$2,000	\$2,000	\$0	\$27,265	\$0	0%
Other Income/Expense	\$2,000	\$2,000	\$0	\$27,265	\$0	0%
N.I. Before Capital Contributions	(\$1,643,524)	(\$1,369,272)	(\$999,317)	(\$951,599)	(\$274,252)	(20%)
Net Income	(\$1,643,524)	(\$1,369,272)	(\$999,317)	(\$951,599)	(\$274,252)	(20%)

Budget Footnotes

Public Safety
2026

Posting Account	Account Description	Footnote
5240.55	Supplies - Firefighting	Funds are allocated for the potential replacement of AFFF with F3 foam dependant on state guidance.
5245.55	Supplies - LEO	Funds allocated for new equipment storage solutions for patrol cars.
5270.55	Supplies - Medical	Funds allocated to a new AED maintenance and monitoring program for all Terminal, Maintenance Department, and Public Safety Department AEDs.
5680.55	Security Services	Normal growth due to inflation.
5780.55	Education & Training	Funds allocated for ARFF, Law Enforcement, and EMS initial and recurrent training to comply with licensing requirements and current best practices.
5830.55	Uniforms	Funds allocated for the full replacement of all duty gear for law enforcement officers. Current gear has reached end of life.
5900.55	Waste Disposal	Funds allocated for the potential decontamination of one fire truck prior to an F3 foam transition.

Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Variance \$	Budget 2026 Variance %
Revenues						
Other						
4340 Miscellaneous	\$0	\$0	\$0	\$30,000	\$0	0%
Other	\$0	\$0	\$0	\$30,000	\$0	0%
Building / Office Rents						
4070 Building Rents	\$27,142	\$26,300	\$15,632	\$15,846	\$842	3%
Building / Office Rents	\$27,142	\$26,300	\$15,632	\$15,846	\$842	3%
Land Rent						
4020 Land Rent	\$103,200	\$100,000	\$74,919	\$72,820	\$3,200	3%
4065 Lease NPV	\$0	\$0	\$7,986	\$17,854	\$0	0%
Land Rent	\$103,200	\$100,000	\$82,905	\$90,675	\$3,200	3%
Fuel Revenue						
4035 Fuel Sales	\$206,400	\$200,000	\$106,556	\$117,575	\$6,400	3%
5000 Aviation fuel - Cost of sales	(\$175,000)	(\$175,000)	(\$45,821)	(\$105,310)	\$0	0%
Fuel Revenue	\$31,400	\$25,000	\$60,735	\$12,265	\$6,400	26%
Revenues	\$161,742	\$151,300	\$159,271	\$148,786	\$10,442	7%
Expenses						
Payroll Expenses						
5100 Wages	\$39,501	\$31,500	\$66,828	\$15,672	(\$8,001)	(25%)
5110 Wages - Overtime	\$966	\$0	\$0	\$0	(\$966)	0%
5140 FICA	\$3,096	\$2,410	\$4,775	\$1,295	(\$686)	(28%)
5170 Health Insurance	\$0	\$2,766	\$2,124	\$1,997	\$2,766	100%
5180 Life Insurance	\$0	\$140	\$123	\$138	\$140	100%
5210 Worker's Comp	\$500	\$300	\$0	\$0	(\$200)	(67%)
Payroll Expenses	\$44,063	\$37,116	\$73,850	\$19,102	(\$6,947)	(19%)
Supplies						
5220 Supplies - Restroom	\$1,000	\$500	\$0	\$0	(\$500)	(100%)
5310 Supplies - Shop Tools	\$1,500	\$1,500	\$303	\$0	\$0	0%
5320 Supplies - Snow Removal	\$1,500	\$1,500	\$256	\$0	\$0	0%
5330 Supplies - Office	\$250	\$250	\$0	\$85	\$0	0%
5350 Supplies - Building	\$3,000	\$3,000	\$0	\$0	\$0	0%
5370 Supplies - Misc.	\$500	\$500	\$116	\$0	\$0	0%
6040 Signage	\$5,000	\$5,000	\$0	\$2,713	\$0	0%
Supplies	\$12,750	\$12,250	\$674	\$2,798	(\$500)	(4%)
Maintenance						
5390 Maintenance - Building	\$4,000	\$4,000	\$5,122	\$3,644	\$0	0%
5397 Maintenance - AWOS	\$2,500	\$2,500	\$1,926	\$1,793	\$0	0%
5405 Maintenance - Electrical	\$3,500	\$3,500	\$1,652	\$10,118	\$0	0%
5430 Maintenance - Fuel System	\$7,500	\$7,500	\$4,599	\$10,309	\$0	0%
5460 Maintenance - Pavement	\$15,000	\$15,000	\$466	\$7,830	\$0	0%
5490 Maintenance - Vehicles	\$8,000	\$2,000	\$4,928	\$644	(\$6,000)	(300%)
Maintenance	\$40,500	\$34,500	\$18,693	\$34,338	(\$6,000)	(17%)
Repairs						
5510 Repairs - Fence	\$1,000	\$1,000	\$0	\$4	\$0	0%
5520 Repairs - Hangars	\$2,500	\$2,500	\$1,288	\$404	\$0	0%
Repairs	\$3,500	\$3,500	\$1,288	\$408	\$0	0%
Services						

Budget 2026

Comparative Income Statement

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Mason Jewett Field
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
5654 Prof. Svc - Engineering	\$1,000	\$1,000	\$0	\$0	\$0	0%
5655 Prof. Svc - Misc.	\$4,000	\$4,000	\$0	\$0	\$0	0%
5690 Trash Hauling	\$1,500	\$1,500	\$751	\$717	\$0	0%
5700 Exterminator Services	\$650	\$600	\$567	\$549	(\$50)	(8%)
6070 Wildlife Management	\$7,700	\$7,700	\$5,368	\$2,356	\$0	0%
Services	\$14,850	\$14,800	\$6,686	\$3,622	(\$50)	0%
Insurance						
5720 Insurance - Auto	\$3,400	\$2,863	\$2,050	\$1,997	(\$537)	(19%)
5760 Insurance - Property	\$8,900	\$6,508	\$5,387	\$4,302	(\$2,392)	(37%)
Insurance	\$12,300	\$9,371	\$7,437	\$6,298	(\$2,929)	(31%)
Employee Development						
5790 Dues & Subscriptions	\$200	\$0	\$171	\$171	(\$200)	0%
Employee Development	\$200	\$0	\$171	\$171	(\$200)	0%
Utilities, Fuel, Communications						
5850 Fuel & Oil	\$5,000	\$5,000	\$1,561	\$1,512	\$0	0%
5860 Telephone	\$12,000	\$3,500	\$2,281	\$2,126	(\$8,500)	(243%)
5865 Cell Phones	\$1,100	\$1,100	\$725	\$585	\$0	0%
5880 Utilities - Electricity	\$9,500	\$9,000	\$8,033	\$7,683	(\$500)	(6%)
5885 Utilities - H2O, Sewer	\$750	\$750	\$460	\$423	\$0	0%
5890 Utilities - Natural Gas	\$5,500	\$5,000	\$4,175	\$3,814	(\$500)	(10%)
5900 Waste Disposal	\$1,500	\$1,500	\$0	\$0	\$0	0%
Utilities, Fuel, Communications	\$35,350	\$25,850	\$17,235	\$16,144	(\$9,500)	(37%)
Equipment						
5910 Computer - Hardware	\$1,500	\$1,500	\$0	\$0	\$0	0%
5920 Computer - Software	\$750	\$750	\$0	\$0	\$0	0%
5940 Leased / Rental Equipment	\$7,000	\$4,500	\$2,765	\$1,123	(\$2,500)	(56%)
5960 Licenses/Registration Fees	\$2,000	\$2,000	\$1,982	\$1,949	\$0	0%
5965 Small Equipment	\$1,500	\$1,500	\$0	\$0	\$0	0%
Equipment	\$12,750	\$10,250	\$4,747	\$3,073	(\$2,500)	(24%)
Other						
6030 Property Tax / Assessments	\$10,000	\$15,000	\$6,503	\$8,661	\$5,000	33%
Other	\$10,000	\$15,000	\$6,503	\$8,661	\$5,000	33%
Expenses	\$186,263	\$162,637	\$137,283	\$94,615	(\$23,626)	(15%)
Operating Income	(\$24,521)	(\$11,337)	\$21,988	\$54,171	(\$13,184)	(116%)
Other Income/Expense						
Gain/Loss on Lease NPV						
4175 Gain/Loss on Lease NPV	\$0	\$0	(\$2,908)	(\$2,585)	\$0	0%
Gain/Loss on Lease NPV	\$0	\$0	(\$2,908)	(\$2,585)	\$0	0%
Other Income/Expense	\$0	\$0	(\$2,908)	(\$2,585)	\$0	0%
N.I. Before Capital Contributions	(\$24,521)	(\$11,337)	\$19,080	\$51,586	(\$13,184)	(116%)
Net Income	(\$24,521)	(\$11,337)	\$19,080	\$51,586	(\$13,184)	(116%)

Budget Footnotes
Mason Jewett Field
2026

Posting Account	Account Description	Footnote
4020.60	Land Rent	3.2% estimated increase (commensurate with inflation)
4035.60	Fuel Sales	3.2% estimated increase (commensurate with inflation)
4070.60	Building Rents	3.2% estimated increase (commensurate with inflation)
5860.60	Telephone	Increased account by \$8,500 because the copper backbone will no longer be supported in Mason for phone and internet. We will need to install fiber.
6030.60	Property Tax / Assessments	Best available estimate

Budget 2026
Comparative Income Statement

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International Services
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Revenues						
Airline						
4017 Airline Per Use Fee	\$26,832	\$26,000	\$0	\$0	\$832	3%
Airline	\$26,832	\$26,000	\$0	\$0	\$832	3%
Other						
4200 FTZ / F.I.S. Fees	\$174,000	\$174,000	\$80,900	\$105,180	\$0	0%
Other	\$174,000	\$174,000	\$80,900	\$105,180	\$0	0%
Revenues	\$200,832	\$200,000	\$80,900	\$105,180	\$832	0%
Expenses						
Maintenance						
5390 Maintenance - Building	\$5,000	\$5,000	\$2,013	\$1,785	\$0	0%
Maintenance	\$5,000	\$5,000	\$2,013	\$1,785	\$0	0%
Services						
5652 Prof. Svc - Customs	\$663,705	\$680,000	\$336,735	\$309,921	\$16,295	2%
5660 Janitorial Services	\$17,000	\$17,000	\$12,200	\$10,980	\$0	0%
5700 Exterminator Services	\$500	\$600	\$243	\$243	\$100	17%
Services	\$681,205	\$697,600	\$349,178	\$321,144	\$16,395	2%
Insurance						
5770 Insurance - Bond	\$500	\$500	\$500	\$500	\$0	0%
Insurance	\$500	\$500	\$500	\$500	\$0	0%
Utilities, Fuel, Communications						
5845 Environmental Testing	\$10,000	\$10,000	\$45	\$697	\$0	0%
5860 Telephone	\$7,000	\$5,000	\$1,479	\$4,100	(\$2,000)	(40%)
5880 Utilities - Electricity	\$600	\$600	\$332	\$314	\$0	0%
5890 Utilities - Natural Gas	\$4,000	\$4,000	\$1,085	\$1,219	\$0	0%
5900 Waste Disposal	\$600	\$600	\$0	\$0	\$0	0%
Utilities, Fuel, Communications	\$22,200	\$20,200	\$2,941	\$6,330	(\$2,000)	(10%)
Equipment						
5930 Computer - Network/Internet	\$50,760	\$12,760	\$6,161	\$0	(\$38,000)	(298%)
5940 Leased / Rental Equipment	\$5,000	\$5,000	\$0	\$0	\$0	0%
Equipment	\$55,760	\$17,760	\$6,161	\$0	(\$38,000)	(214%)
Expenses	\$764,665	\$741,060	\$360,794	\$329,759	(\$23,605)	(3%)
Operating Income	(\$563,833)	(\$541,060)	(\$279,893)	(\$224,579)	(\$22,773)	(4%)
Other Income/Expense						
Interest and finance charges						
7010 Interest Expense	\$0	\$0	\$0	(\$4)	\$0	0%
Interest and finance charges	\$0	\$0	\$0	(\$4)	\$0	0%
Business Development						
7040 Marketing/Advertising	\$0	(\$50,000)	(\$52,211)	(\$51,224)	\$50,000	100%
Business Development	\$0	(\$50,000)	(\$52,211)	(\$51,224)	\$50,000	100%
Other Income/Expense	\$0	(\$50,000)	(\$52,211)	(\$51,228)	\$50,000	100%
N.I. Before Capital Contributions	(\$563,833)	(\$591,060)	(\$332,105)	(\$275,807)	\$27,227	5%

Budget 2026

Comparative Income Statement

International Services
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Net Income	(\$563,833)	(\$591,060)	(\$332,105)	(\$275,807)	\$27,227	5%

Budget Footnotes
International Services
2026

Posting Account	Account Description	Footnote
4017.70	Airline Per Use Fee	3.2% estimated increase (commensurate with inflation)

Budget 2026
Comparative Income Statement

Retirees
Period Ending: 6/30/2026

	YTD Budget 2026	YTD Budget 2025	YTD Actual 2025	YTD Actual 2024	Budget 2026 Budget 2025 Variance \$	Budget 2026 Budget 2025 Variance %
Expenses						
Payroll Expenses						
5170 Health Insurance	\$247,527	\$0	\$0	\$0	(\$247,527)	0%
5180 Life Insurance	\$7,416	\$0	\$0	\$0	(\$7,416)	0%
Payroll Expenses	\$254,943	\$0	\$0	\$0	(\$254,943)	0%
Expenses	\$254,943	\$0	\$0	\$0	(\$254,943)	0%
Operating Income	(\$254,943)				(\$254,943)	
N.I. Before Capital Contributions	(\$254,943)				(\$254,943)	
Net Income	(\$254,943)				(\$254,943)	

CAPITAL BUDGET 2026		Funding Sources					
#	Project Description	Total Project cost	Federal (Note A)	State (Note A)	Mill Levy (Note B)	Project Reserves	CFC
Airfield							
1	Rehabilitate Rwy 10R-28L - Construction	\$4,276,200	\$3,928,377	\$173,911		\$173,912	
2	Improve Rwy 10R Safety Area - Environmental	\$150,000	\$135,000	\$7,500		\$7,500	
3	Construct Transient Apron Entrance Taxilane - Design	\$95,000	\$85,500	\$4,750		\$4,750	
4	Expand Transient Apron - Design	\$235,000	\$211,500	\$11,750		\$11,750	
5	Construct Transient Apron Entrance Taxilane - Construction	\$1,480,200	\$1,332,180	\$74,010		\$74,010	
6	Expand Transient Apron - Construction	\$3,687,895	\$3,398,636	\$184,394		\$104,865	
7	Terminal Ramp Upgrade to LED	\$125,000				\$125,000	
8	North Side Electrical	\$100,000				\$100,000	
Fleet & Equipment							
9	Replace Maintenance Van (Terminal)	\$52,800			\$52,800		
10	Continuous Friction Meter w/options	\$85,000			\$85,000		
11	Replace 2004/2005 Paint Truck (Total cost is \$600,000; \$150,000 was budgeted in FY2025).	\$450,000			\$450,000		
12	Tilt Bed Equipment Trailer 15K - 20K GVW	\$25,000			\$25,000		
13	Bobcat UW56 with Broom and Salter	\$95,000			\$95,000		
14	Boss 10' HD Plow for Landside Plowing	\$12,500			\$12,500		
15	Agriculture Roller 14'	\$18,000			\$18,000		
Mason Jewett Field							
16	Camera Upgrade - Monitored by OPS	\$60,000				\$60,000	
17	Mason Terminal Ramp Lights - LED	\$35,000				\$35,000	
18	Reconstruct Terminal Apron - Construction	\$599,859	\$562,000	\$28,264		\$9,595	
19	AWOS Relocation	\$20,000				\$20,000	
20	Upgrade REILS to LED (\$40K per end if bases can't be reused)	\$80,000				\$80,000	
Parking and Roads							
21	Roadway Improvements Project (see Note C)	\$9,400,000		\$8,838,000			
22	Roadway Lighting on the East end of Port Lansing	\$80,000			\$80,000		
23	Car Rental Ticket Counters	\$90,000					\$90,000
24	Rehabilitate Ready-Return Lot / Ready return Lot Security Improvements	\$342,000					\$342,000
25	Car Rental Return Lot Expansion	\$925,000					\$925,000
Technology							
26	Network switch replacements	\$56,500				\$56,500	
27	Phone OS Upgrade	\$29,000				\$29,000	
28	Replace Firewalls	\$20,000				\$20,000	
Building Improvements							
29	Rehabilitate Terminal - Owner's Rep. (year 2 of 8)	\$395,000				\$395,000	
30	Terminal - FAA Carpet & Asbestos Abatement	\$100,000			\$100,000		
31	Baggage Claim Renovation	\$175,000			\$175,000		
32	SRE Building (Note D)	\$9,600,000		\$9,600,000			
33	Terminal Renovation - Design (AIP-ineligible areas)	\$1,000,000				\$1,000,000	
Environmental							
34	North Side Development - EGLE Wetland Review and Approval	\$25,000			\$25,000		
35	PFAS Testing for Airfield Construction Projects	\$35,000			\$35,000		
Totals :		\$33,954,954	\$9,653,193	\$18,922,579	\$1,153,300	\$2,306,882	\$1,357,000

Note A: Federal and State share of grant-funded projects are not included in the amounts that drive airport rates and charges.

Note B: Locally funded projects plus local share of grant-funded projects.

Note C: The FY-2025 already included the first \$562,000 for design.

Note D: This reflects a pending funding request with the State of Michigan.

CFC = Customer Facility Charge revenues

Capital Region Airport Authority

Capital Projects

2026 Budget Summary

1. Rehabilitate RWY 10R-28L – Construct: \$173,912

This project will rehabilitate the asphalt portions of the center 50' of our primary runway 10R-28L. The estimated project cost is \$4,276,200; 90% will be funded by the FAA through an Airport Improvement Program (AIP) grant, 5% by MDOT, and 5% by CRAA

2. Improve RWY 10R Safety Area. – Environmental: \$7,500

This project will improve the grading within the RSA to meet FAA standards. The estimated project cost is \$150,000; 90% will be funded by FAA through an AIP grant, 5% by MDOT, and 5% by CRAA.

3. Construct Transient Apron Entrance Taxilane – Design: \$4,750

This project will provide a second entrance taxilane to the transient apron. The estimated project cost is \$95,000; 90% will be funded by the FAA through and Airport Infrastructure Grant (AIG), 5% by MDOT, and 5% by CRAA.

4. Expand Transient Apron – Design: \$11,750

This project will expand the transient apron. The estimated project cost is \$235,000; 90% will be funded by the FAA through an AIG, 5% by MDOT, and 5% by CRAA.

5. Construct Transient Apron Entrance Taxilane – Construct: \$74,010

This project will provide a second entrance taxilane to the transient apron. The estimated project cost is \$1,480,200; 90% will be funded by the FAA through an AIG, 5% by MDOT, and 5% by CRAA.

6. Expand Transient Apron – Construction: \$104,865

This project will expand the transient apron. The estimated project cost is \$3,687,895; 90% will be funded by the FAA through an AIG, 5% by MDOT, and 5% by CRAA.

7. Terminal Ramp Lighting Upgrade to LED: \$125,000

Replacing the existing ramp lighting to lower maintenance costs and energy consumption while providing a brighter, safer work area for maintenance and airline employees.

8. North Side Electrical Upgrade: \$100,000

Consumers Energy provides electrical infrastructure to the Maintenance and ARFF Facilities on the north side of the airfield. This infrastructure is currently above ground on pole. CRAA would like to have this infrastructure converted from the poles to direct burial.

9. Replace Maintenance Van: (Terminal) \$52,800

Replace existing medium duty 2008 GMC van that is primarily used for small jobs around the airport as a service vehicle by the Terminal Maintenance Department.

10. Continuous Friction Meter w/Options: \$85,000

This equipment will enable Operations staff to issue more accurate field condition reports (NOTAMs) by measuring the coefficient of friction of runway surfaces contaminated with snow and ice during winter conditions.

11. Replace 2004/2005 Paint Truck: \$450,000

Our current 2005 paint truck has been worn out from extreme usage over the years. CRAA paints all the airfield and roadways on the airport when necessary in-house. (Total cost \$600,000 with \$150,000 budgeted in FY2025)

12. Tilt Bed Equipment Trailer 15K – 20K GVW Rated: \$25,000

This trailer will replace our 1992 Forstar Equipment Trailer. This trailer will better fit our operation when hauling equipment.

13. Bobcat UW56 with Broom and Salter: \$95,000

The Bobcat Utility Vehicle will replace our 2012 Trackless sidewalk snow removal equipment. This equipment is utilized to clear snow and to apply salt to all the CRAA sidewalks. The existing equipment needs a lot of work to repair due to the salting capabilities.

14. Boss 10' HD Plow for Landside Plowing: \$12,500

This plow will replace the current plow on the truck that plows all CRAA roads. The existing plow that was ordered with the truck did not hold up to the wear and tear considering the number of roadways CRAA clears throughout the winter season.

15. Agriculture Roller 14': \$18,000

The new agriculture roller will be utilized at TEW and LAN to maintain the Runway Safety Areas at both airports.

16. TEW Camera Upgrade – Monitored by Operations: \$60,000

This project includes the installation of six (6) closed-circuit television (CCTV) cameras at the Mason Jewett Airport. This system will allow Operations and Public Safety staff to remotely monitor various areas of the airport.

17. Mason Terminal Ramp Lights Upgraded to LED: \$35,000

Replacing the existing ramp lighting to lower maintenance costs and energy consumption while providing a brighter, safer work area for maintenance and pilots.

18. Reconstruct Mason Terminal Apron Phase 2 - Construction: \$9,595

This project will replace the remaining 300' x 190' portion of the asphalt terminal apron at Mason Jewett Airport. The estimated cost of the project is \$599,859; 92% will be funded by FAA through a combination of AIG and AIP grants, 5% by MDOT, and 3% by CRAA.

19. AWOS Relocation TEW: \$20,000

This project will relocate MDOT's Automated Weather Observing System (AWOS) to facilitate the installation of upgraded sensors.

20. Upgrade REILS to LED Mason (\$40,000 per runway end if existing bases can't be used): \$80,000

This project will upgrade the Runway End Identifier Lights (REILs) at Mason Jewett Field to LED, which will improve reliability while lowering both energy and maintenance costs. The FAA has indicated that they will be decommissioning their REILs in the near future. The project will include both the CRAA-owned REILs and the FAA-owned REILs.

21. Roadway Improvement Project: \$8,838,000

This is the remainder of the cost to reconstruct portions of Port Lansing Road and Capital City Boulevard, along with associated drainage and other improvements. The Authority already approved \$562,000 for design as part of the FY-2025 capital budget.

22. Roadway Lighting at the East End of Port Lansing: \$80,000

This project will provide much needed roadway lighting at the east end of Port Lansing as you approach Dewitt Road. The west end of Port Lansing has roadway lighting currently.

23. Car Rental Ticket Counters: \$90,000

The project will be a portion of the Baggage Claims Renovation that will be funded by CFC's.

24. Rehabilitate Ready Return Lot & Ready Return Lot Security Improvements: \$342,000

This project will Rehabilitate the asphalt lot and repaint parking spaces. This project will also install security devices in and out of the lot to prevent theft and unauthorized parking.

25. Car Rental Return Lot Expansion: \$925,000

This project will create 47 additional Car Rental return parking spaces for the car rental companies. Included is new lighting and spaces for snow removal. This project will be funded with CFC funds.

26. Network Switch Replacements: \$56,500

This project will replace several network switches that are nearing end-of-support.

27. Phone OS Upgrade: \$29,000

This project will update CRAA's telephone system Operating System (OS) software to the current version; the current version is nearing end-of-support.

28. Replace Firewalls: \$20,000

This project will update CRAA's network firewalls; the current firewalls are nearing end-of-support.

29. Rehabilitate Terminal – Owner' Rep (Year 2 of 8): \$395,000

These additional funds will be crucial to enabling the Authority to cost-effectively and efficiently coordinate and oversee the architectural/engineering services related to terminal reconfiguration and renovation. This will in turn be vital as we seek to optimize these capital investment decisions while minimizing both capital and operating costs in the future.

30. Terminal – FAA Carpet Replacement & Asbestos Abatement: \$100,000

Per FAA's lease CRAA is required to change the carpet as a condition of the lease. We do know that there is asbestos under the carpet that will need to be abated.

31. Baggage Claim Renovation: \$175,000

The project within the baggage claim, car rental and entry foyers on the west end of the terminal will be getting a face lift with a minor renovation including car rental counters, floor coverings, wall and ceiling coverings paint and lighting.

32. SRE Building: \$9,600,000

This project will only occur if CRAA is fortunate enough to obtain a congressional Directive Spending Grant. Included in this project will be additional parking for our new snow removal equipment, locker rooms and restroom for men and women, parts storage, breakroom, meeting room and enlarged service bays to fit the new equipment.

33. Terminal Renovations- Design (AIP Ineligible areas): \$1,000,000

The United States Congress directed the FAA to provide \$8.1 million to support architectural / engineering design services for the terminal reconfiguration and renovation projects. This was the subject of Project #22 in the FY-2025 Capital Budget. However, the FAA has made it clear that they believe those funds can only be used for AIP-eligible areas of the terminal, which are

generally public-use, non-revenue-generating spaces. Therefore, the Authority will likely have to award a parallel contract that would focus solely on the other areas of the terminal.

34. North Side Development – EGLE Wetland Review and Approval: \$25,000

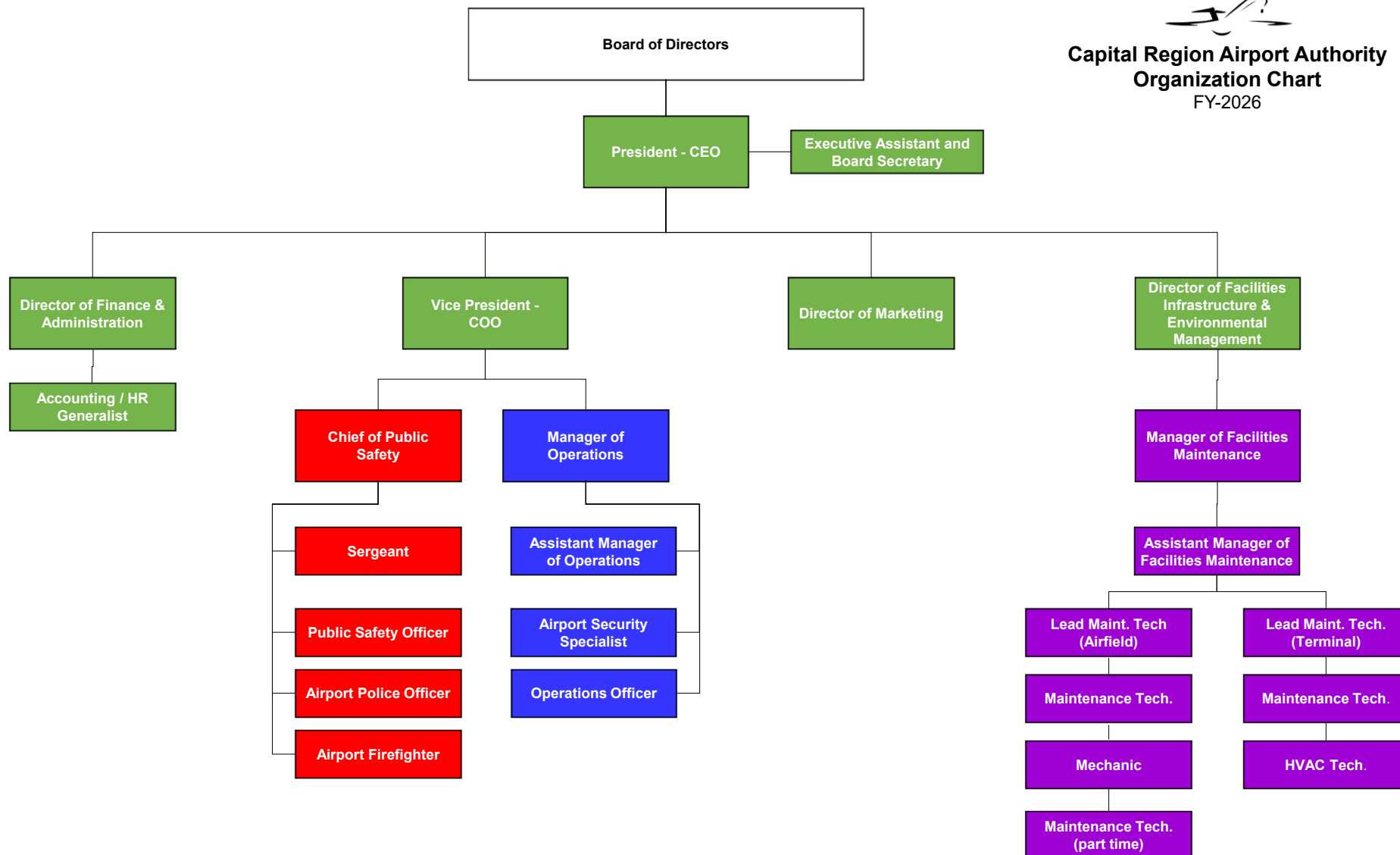
In FY2025 CRAA received a grant to complete Environmental, Wetland and Archeology studies on the property to the north. This project is to get EGLE to review and approve the wetland maps.

35. PFAS Testing for Airfield Construction Projects: \$35,000

This is a place holder for upcoming projects around the airport that could require PFAS testing.



**Capital Region Airport Authority
Organization Chart**
FY-2026



**Capital Region Airport Authority
Authorized Positions
FY-2026 Budget**

Title	Authorized Positions	Salary Range
Public Safety Division		
Airport Security Specialist	1	\$41,986 - \$54,667
Public Safety Officer	5	\$46,760 - \$59,667
Airport Police Officer	1	\$46,760 - \$56,828
Airport Firefighter	2	\$46,760 - \$54,125
Public Safety Sergeant	1	\$57,313 - \$74,625
Chief of Public Safety	1	\$74,141 - \$97,312
Operations Division		
Operations Officer	7	\$42,479 - \$54,228
Assistant Operations Manager	1	\$57,313 - \$74,625
Operations Manager	1	\$74,141 - \$96,534
Maintenance Division		
Maintenance Technician (part time)	1	\$26.78 / hour
Maintenance Technician	9	\$45,264 - \$57,810
HVAC Technician	1	\$54,326 - \$69,363
Mechanic	1	\$54,326 - \$69,363
Lead Maintenance Technician	3	\$57,766 - \$66,916
Assistant Maintenance Manager	1	\$57,313 - \$74,625
Maintenance Manager	1	\$74,141 - \$96,534
Administration		
Accounting / HR Generalist	1	\$48,570 - \$66,340
Executive Assistant / Board Secretary	1	\$47,515 - \$69,046
Director of Marketing	1	\$74,739 - \$97,312
Director of Facilities, Infrastructure, and Environmental Management	1	\$91,683 - \$119,373
Director of Finance & Administration	1	\$110,960 - \$144,474
Vice President - COO	1	\$115,478 - \$150,357
President - CEO	1	Contract

Total Authorized Positions

43

Capital Region Airport Authority

Amended Resolution Revising Consolidated Rates & Charges for 12 Months Ended June 30, 2026

WHEREAS the Capital Region Airport Authority (the Authority) is authorized and empowered to establish the rates and charges as stated below, and

WHEREAS the Authority has adopted ordinance # 25-11 setting forth the methodology used to establish Airline Rates and Charges and Operating Requirements. Said Ordinance requires the fees be calculated on an annual basis, and are to reflect changes in Authority's costs; and

WHEREAS the Capital Region Airport Authority has reviewed its projected operating expenses for the Fiscal Year commencing July 1, 2025; and

WHEREAS said fee calculations have been adjusted in accordance with ordinance requirements.

THEREFORE, BE IT RESOLVED that effective July 1, 2025 for the 12 months thereafter, constituting Fiscal Year 2026, the following Airport rates and charges shall be in effect:

	Capital Region International Airport	Mason Jewett Field
Landing Fees	\$2.20 per 1,000 lbs.	n/a
Apron Fees	\$1.90 per 1,000 lbs.	n/a
General Aviation Parking Fees	<6500 lbs.: \$10.00/day after initial 8 hours (maximum \$250.00/month) >= 6500 lbs.: \$1.54/1000 lbs./day after initial 8 hours (Day=24-hour period or any portion thereof)	\$5.00/24 hours \$50.00/month
RON Aircraft Parking Fee (Remain Over Night)	\$150/night after initial RON	n/a
Terminal Building Rental Rates	Type 1 Space: \$52.96 per sq ft per year Type 2 Space: \$37.07 per sq ft per year Terminal 2 - \$474.20 per turn	n/a
Fuel Flowage Rates	\$0.10/gallon	n/a
Federal Inspection Services Fees (per flight)	General Aviation/Cargo: ·12,500 lbs. MTOW or less - \$154.80 ·12,501-30,000 lbs. MTOW - \$309.60 ·30,001-100,000 lbs. MTOW - \$464.40 ·101,000 lbs. MTOW or more - \$619.20 Passenger airline: \$20.00 per arriving passenger Overtime (outside M-F, 8A-4P): \$250	n/a
Incinerator Fees	\$190 per burn	n/a
Commercial Operators Fee (% of gross revenues)	On-Airport operators - 2.5% Off-Airport operators - 5.0%	2.5% 5.0%
Commercial Aeronautical Activities Fee	\$100 per occurrence	\$100 per occurrence

	Capital Region International Airport	Mason Jewett Field
Ground Site Lease Rate	Airfield Access \$0.32 per square ft. per year Non-Airfield Access \$0.24 per square ft. per year	Airfield Access \$0.26 per square ft. per year
Terminal Parking Lot Rates Grace Period: 15 min.	<u>Short Term:</u> Per Hour \$3.00 Daily Max \$15.00 <u>Long Term:</u> Per Hour \$2.00 Daily Max: \$12.00	n/a
Room Rental Rates	<u>Friendship Room</u> \$258/half day (4 hours); \$516/full day <u>Chris Holman Meeting Room</u> \$42/hour; \$104/half day (4 hours); \$207/full day <u>Community Room</u> \$42/hour; \$104/half day (4 hours); \$207/full day <i>(no charge for airport tenants)</i> <u>Conference Room B</u> \$26/half day (4 hours); \$52/full day <i>(no charge for airport tenants)</i>	n/a
Public Safety Fees	Law Enforcement Call Out \$310/officer (first 3 hours) \$104/officer (each hour thereafter) ARFF Index Increase \$258/hour (2 hour minimum per truck) Range Fee \$78/hour (2 hour minimum) ARFF Classroom \$13/hour (2 hr. min)	n/a
Crew Member Parking	\$120/year \$10/month	n/a
Badge & Related Fees	Fingerprint Fee \$15.00 Criminal History Record Check \$27.00 Security Threat Assessment \$7.00 Badge Fee \$22.00 (new & renewal) Lost Badge (1st) \$25.00 Lost Badge (2nd) \$50.00 Lost Badge (3rd) \$150.00 Badge Non-Return Fee \$250.00	n/a
Aircraft Deicing Fluid Collection/Processing Fee	\$0.90/gallon applied (general aviation and charter aircraft)	n/a
Rental Car Facilities	<ul style="list-style-type: none"> Ready/Return Space, \$10.32 per space per month Service Building \$25.50/square foot 	n/a
Customer Facility Charge (CFC) for rental car transactions	\$5.00 per rental day ; five-day limit	n/a

BE IT FURTHER RESOLVED that: a) the fees set forth herein apply, and may be charged to all service

providers, users, vendors, contractors, employees & tenants located on, or utilizing Airport facilities, infrastructure, or property; b) the fees set forth herein, are standard fees and/or typical and may not be applicable to fees set by agreement, and/or fees for unique situations.

BE IT FURTHER RESOLVED that all prior resolutions are repealed to the extent they are inconsistent herewith.

John Shaski, Chair

Bonnie Wohlfert, Secretary



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