

June 12, 2020
FINANCE COMMITTEE MEETING
Chair Daniel Schiffer

At this time, in the COVID-19 pandemic, meetings were allowed up to 10 people. This meeting was held in-person in the Community Room and a conference call number was provided.

Board Members/Ex-Officios Present: Daniel Schiffer & Joe Brehler

Management, Staff and Employees Present: Robert Benstein, Sophie Giviyani-Kermani, Ron O'Neil and Bonnie Wohlfert

Members of the Public Present: Nick Daniel, Commonwealth Financial Network

CALL TO ORDER & ROLL CALL

1. Daniel Schiffer, Chair, called the Finance Committee meeting of the Capital Region Airport Authority to order at 1:05 p.m. with all members present.

PUBLIC COMMENT

1. None

PRESENTATION / DISCUSSION

- Nick Daniel, Commonwealth Financial Network, provided a brief history of their relationship with the airport as well as his personal credentials and continuing training requirements. Topics of discussion included Act 20 investment parameters, investment policies, performance by security, bond options and interest.
- Rob Benstein presented a draft tenant relief policy for the members to review. The policy addresses car rentals, airlines and tenants that will be handled on a case by case basis. The policy will be reviewed by the Authority's legal counsel.
- Sophie Giviyani-Kermani distributed financial reports for review and members discussed which reports could be presented on a quarterly or monthly basis to the full board.

OLD BUSINESS

1. None

NEW BUSINESS

1. None

PUBLIC COMMENT

1. Nick Daniel commented that it's interesting to hear how the airport is handling relief requests from tenants; deferrals not waiving.

FINANCE COMMITTEE COMMENTS

1. None

ADJOURNMENT

1. Daniel Schiffer moved the meeting be adjourned at 2:10 pm.

signed

Daniel Schiffer, Chair

signed

Bonnie Wohlfert, Secretary