



***CAPITAL REGION  
AIRPORT  
AUTHORITY***

**Financial Budget  
for the Year Ended  
June 30, 2022**

**Capital Region Airport Authority**  
**Mill Levy Allocation**  
**2022 Budget**

<b><u>Budgeted Uses of Mill Levy Collected</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Marketing & Advertising	\$413,630	\$394,802	\$639,302
Airport Development	\$131,429	\$78,500	\$84,500
International Operations	\$646,750	\$749,450	\$714,900
Add'l MERS/OPEB Contribution	\$500,000	\$1,200,000	\$1,200,000
Airline Development - Reserve	\$1,542,120	\$0	\$0
Operating Shortfall	\$227,214	\$1,330,600	\$456,000
Capital Fund	\$2,672,816	\$2,148,298	\$2,574,507
<b>Total:</b>	<b><u>\$6,133,959</u></b>	<b><u>\$5,901,650</u></b>	<b><u>\$5,669,209</u></b>
<b>Mill Levy Rate:</b>	<b>0.6990</b>		

Mill Levy amount is an estimate only, provided by Ingham County Equalization Department.  
Actual Mill Levy revenue may vary based on final determination of Taxable Value. (Per Ingham County)

**Capital Region Airport Authority**  
**Statement of Source, Use of Funds**

<u>Source of Funds</u>	<u>Budget 2020</u>	<u>Budget 2021</u>	<u>Budget 2022</u>
<b>Operating Revenues:</b>			
Airline	\$5,287,532	\$4,887,375	\$3,686,187
Parking Lot	1,100,000	250,000	855,893
Concession	955,113	236,905	633,590
Other	244,979	189,361	181,457
Building/Office Rents	613,369	625,966	580,612
Land Rent	947,633	943,443	930,898
Fuel Revenue	93,145	59,636	62,787
Total Operating Revenues	\$9,241,771	\$7,192,686	\$6,931,424
<b>Other Revenues:</b>			
Mill Levy	5,669,209	5,901,650	6,133,959
Passenger Facility Charges (PFC)	659,817	188,770	400,000
Customer Facility Charges (CFC)	330,000	92,400	216,000
Investment Income	107,000	40,000	50,000
CARES ACT		\$786,506	\$1,602,718
<b>Total Source of Funds:</b>	<b>\$16,007,797</b>	<b>\$14,202,011</b>	<b>\$15,334,101</b>
<b><u>Use of Funds</u></b>			
<b>Operating Expenses:</b>			
Payroll	\$4,404,843	\$4,552,390	\$4,701,875
Supplies	210,781	187,838	\$209,400
Maintenance	879,776	636,100	\$965,500
Repairs	37,600	31,300	\$32,500
Services	1,283,261	1,361,260	\$1,642,173
Insurance	160,113	181,581	\$226,695
Employee Development	162,259	98,577	\$178,773
Utilities, Fuel, Communications	1,172,360	1,126,220	\$1,139,850
Equipment	226,620	176,852	\$198,640
Customer Service	167,100	4,000	\$53,500
Marketing & Advertising	679,302	434,802	\$453,630
Airport Development	84,500	122,608	\$132,129
Other	130,636	64,117	68,500
Total Operating Expenses	\$9,599,151	\$8,977,645	\$10,003,165
<b>Other Uses of Funds:</b>			
Bond - Debt Service 2012 Bonds	1,077,991	1,078,898	0
Capital Items / Airlines	300,000	300,000	0
Capital Reserves / Mill Levy	2,575,000	2,148,298	2,672,816
MERS / OPEB Contribution **	1,200,000	1,200,000	500,000
Bond - Debt Service Coverage	216,000	216,000	0
Bond - Reserve Fund	49,838	0	0
Airline Development - Reserve			1,542,120
Customer Facility Charge Reserves	330,000	92,400	216,000
Passenger Facility Charge Reserves	659,817	188,770	400,000
<b>Total Use of Funds</b>	<b>\$16,007,797</b>	<b>\$14,202,011</b>	<b>\$15,334,101</b>
<b>Net Source of Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

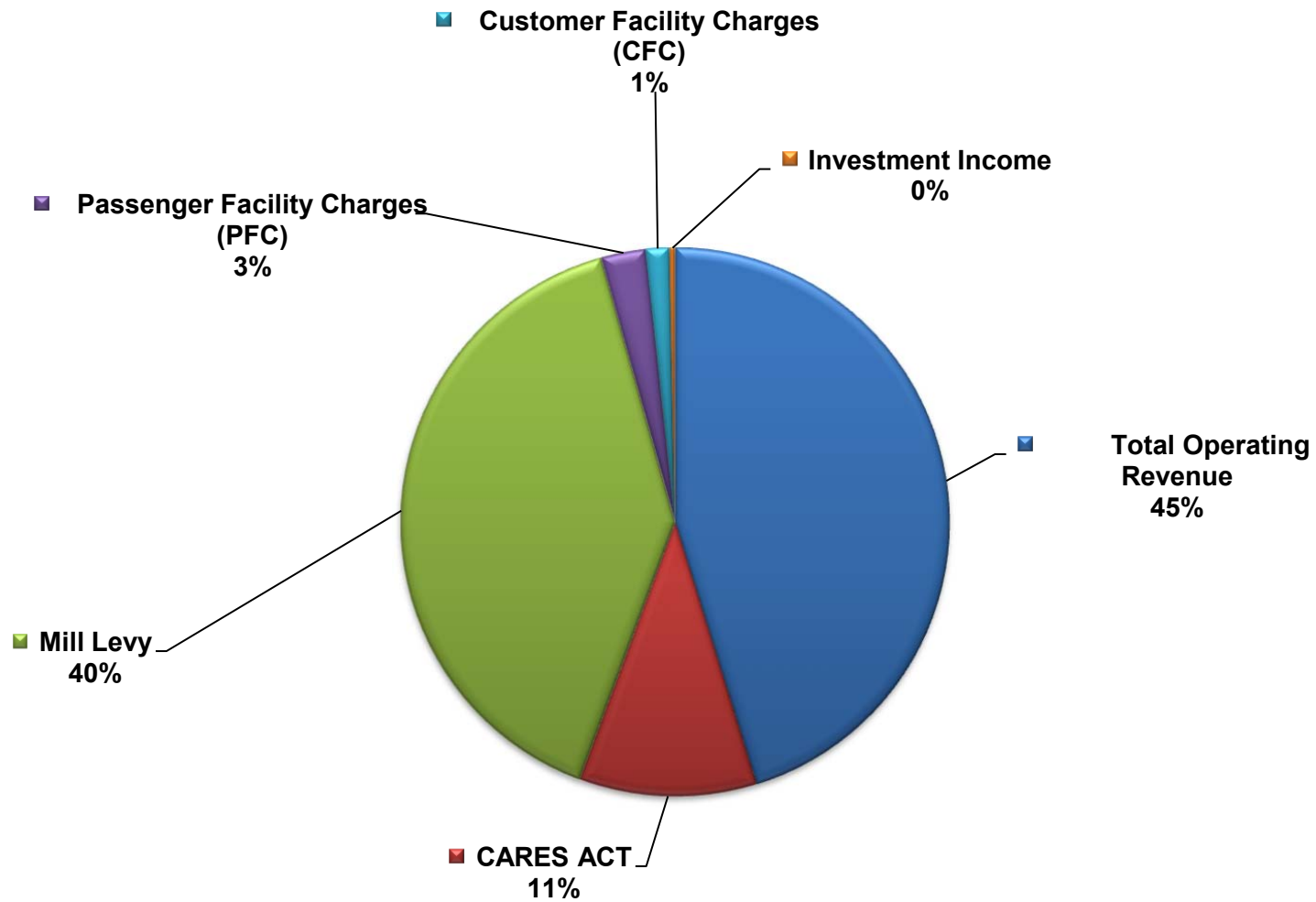
\*\* - Municipal Employees Retirement System

\*\* - Other Post Employment Benefits

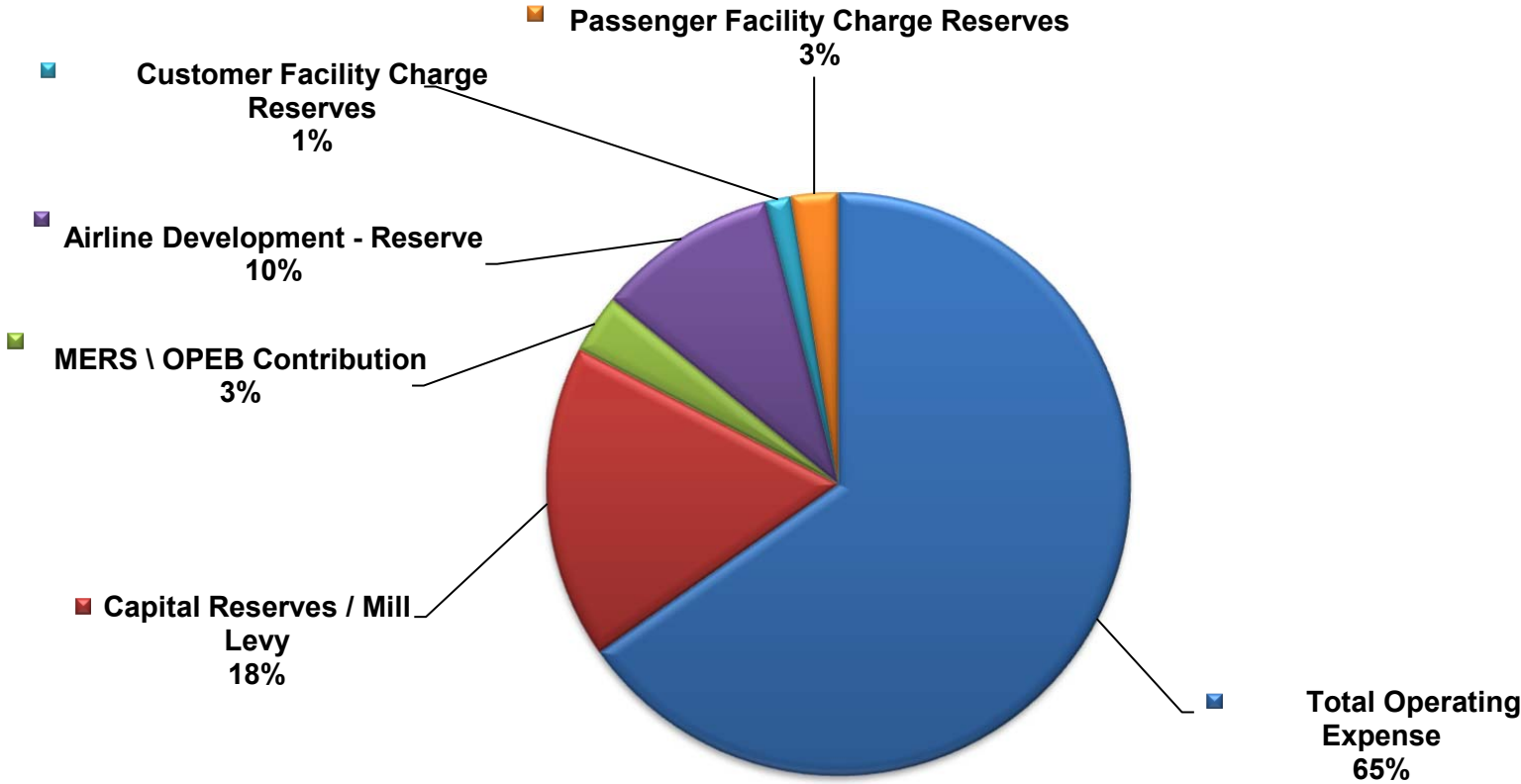
**Capital Region Airport Authority**  
**Statement of Source, Use of Funds**  
**2022 Budget**

<u>Source of Funds:</u>	<u>Total</u>	<u>Airfield</u>	<u>Terminal</u>	<u>Buildings &amp; Grounds</u>	<u>Operations</u>	<u>Public Safety</u>	<u>Administration</u>	<u>Mason</u>	<u>International</u>
<b>Operating Revenues</b>									
Airline	\$3,686,187	1,505,582.00	\$2,180,605						
Parking Lot	\$855,893			\$855,893					
Concession	\$633,590		633,590						
Other	\$181,457	150,000	10,549	6,908	5,000				9,000
Building/Office Rents	\$580,612		330,382	225,780				24,450	
Land Rent	\$930,898			840,118				90,780	
Fuel Revenue	\$62,787	34,915						27,872	
<b>Total Operating Revenue</b>	<b>\$6,931,424</b>	<b>\$1,690,497</b>	<b>\$3,155,126</b>	<b>\$1,928,699</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$143,102</b>	<b>\$9,000</b>
<b>CARES ACT \$</b>	<b>1,602,718</b>								
<b>Other Source of Funds</b>									
Mill Levy	\$6,133,959						\$5,496,209		\$637,750
Passenger Facility Charges (PFC)	\$400,000	400,000							
Customer Facility Charges (CFC)	\$216,000		216,000						
Investment Income	\$50,000						50,000		
<b>Total Other Sources</b>	<b>\$6,799,959</b>	<b>\$400,000</b>	<b>\$216,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,546,209</b>	<b>\$0</b>	<b>\$637,750</b>
<b>Total Sources of Funds:</b>	<b>\$15,334,101</b>	<b>\$2,090,497</b>	<b>\$3,371,126</b>	<b>\$1,928,699</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,546,209</b>	<b>\$143,102</b>	<b>\$646,750</b>
<b>Use of Funds:</b>									
<b>Operating Expenses</b>									
Payroll	\$4,701,875	\$1,061,507	\$640,369		\$591,305	\$1,171,357	\$1,197,197	\$40,140	
Supplies	\$209,400	133,700	14,450	10,000	15,200	17,800	10,000	8,250	
Maintenance	\$965,500	305,500	459,500	108,500	20,000	25,000	14,500	27,500	5,000
Repairs	\$32,500	17,500	5,500	2,500	500	500		6,000	
Services	\$1,642,173	7,500	373,500	376,673		35,500	263,200	2,650	583,150
Insurance	\$226,695	81,914	68,649	13,064	12,111	29,138	14,214	7,105	500
Employee Development	\$178,773	29,540	17,125		27,800	38,058	66,250		
Utilities, Fuel, Communications	\$1,139,850	324,500	586,000	113,500	16,500	41,200	26,000	22,250	9,900
Equipment	\$198,640	36,200	32,800	12,000	50,000	4,640	51,000	4,500	7,500
Customer Service	\$53,500		48,000				5,500		
Marketing & Advertising	\$453,630						413,630		40,000
Airport Development	\$132,129						131,429		700
Other	\$68,500	10,000	6,000	7,000	6,000		27,000	12,500	
<b>Total Operating Expense</b>	<b>\$10,003,165</b>	<b>\$2,007,861</b>	<b>\$2,251,893</b>	<b>\$643,237</b>	<b>\$739,416</b>	<b>\$1,363,193</b>	<b>\$2,219,920</b>	<b>\$130,895</b>	<b>\$646,750</b>
<b>Other Uses of Funds</b>									
Capital Items / Airlines	\$0								
Capital Reserves / Mill Levy	\$2,672,816						2,672,816		
MERS \ OPEB Contribution	\$500,000	500,000							
Bond - Debt Service 2012 Bonds	\$0								
Bond - Debt Service Coverage	\$0								
Bond - Reserve Fund	\$0								
Airline Development - Reserve	\$1,542,120	1,200,000	342,120						
Customer Facility Charge Reserves	\$216,000		216,000						
Passenger Facility Charge Reserves	\$400,000	400,000							
<b>Total Other Uses</b>	<b>\$5,330,936</b>	<b>\$2,100,000</b>	<b>\$558,120</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,672,816</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Use of Funds:</b>	<b>\$15,334,101</b>	<b>\$4,107,861</b>	<b>\$2,810,013</b>	<b>\$643,237</b>	<b>\$739,416</b>	<b>\$1,363,193</b>	<b>\$4,892,736</b>	<b>\$130,895</b>	<b>\$646,750</b>
<b>Net Source / Use of Funds:</b>	<b>\$0</b>	<b>(\$2,017,364)</b>	<b>\$561,113</b>	<b>\$1,285,462</b>	<b>(\$734,416)</b>	<b>(\$1,363,193)</b>	<b>\$653,473</b>	<b>\$12,207</b>	<b>\$0</b>

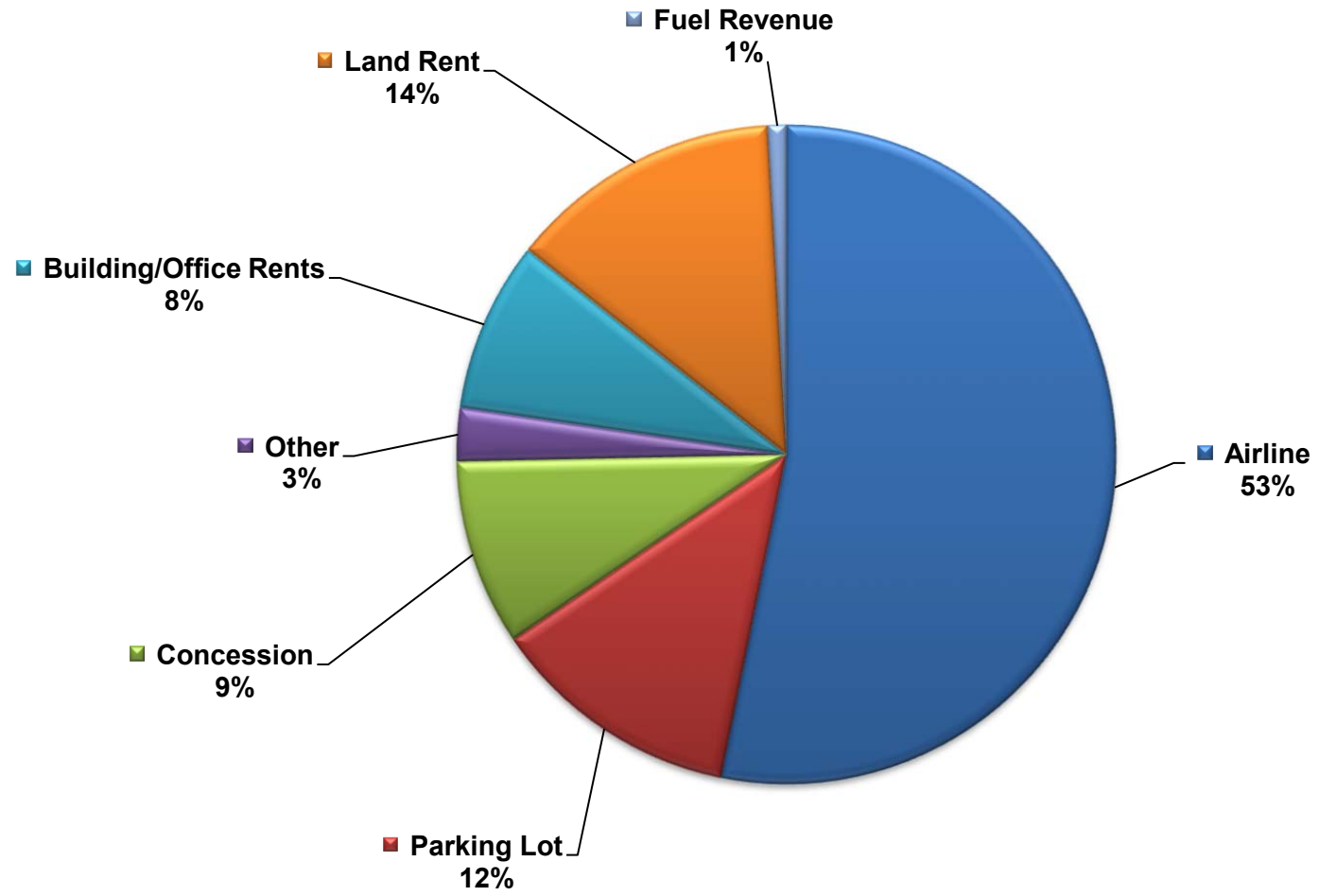
# Capital Region Airport Authority 2022 Total Source of Funds



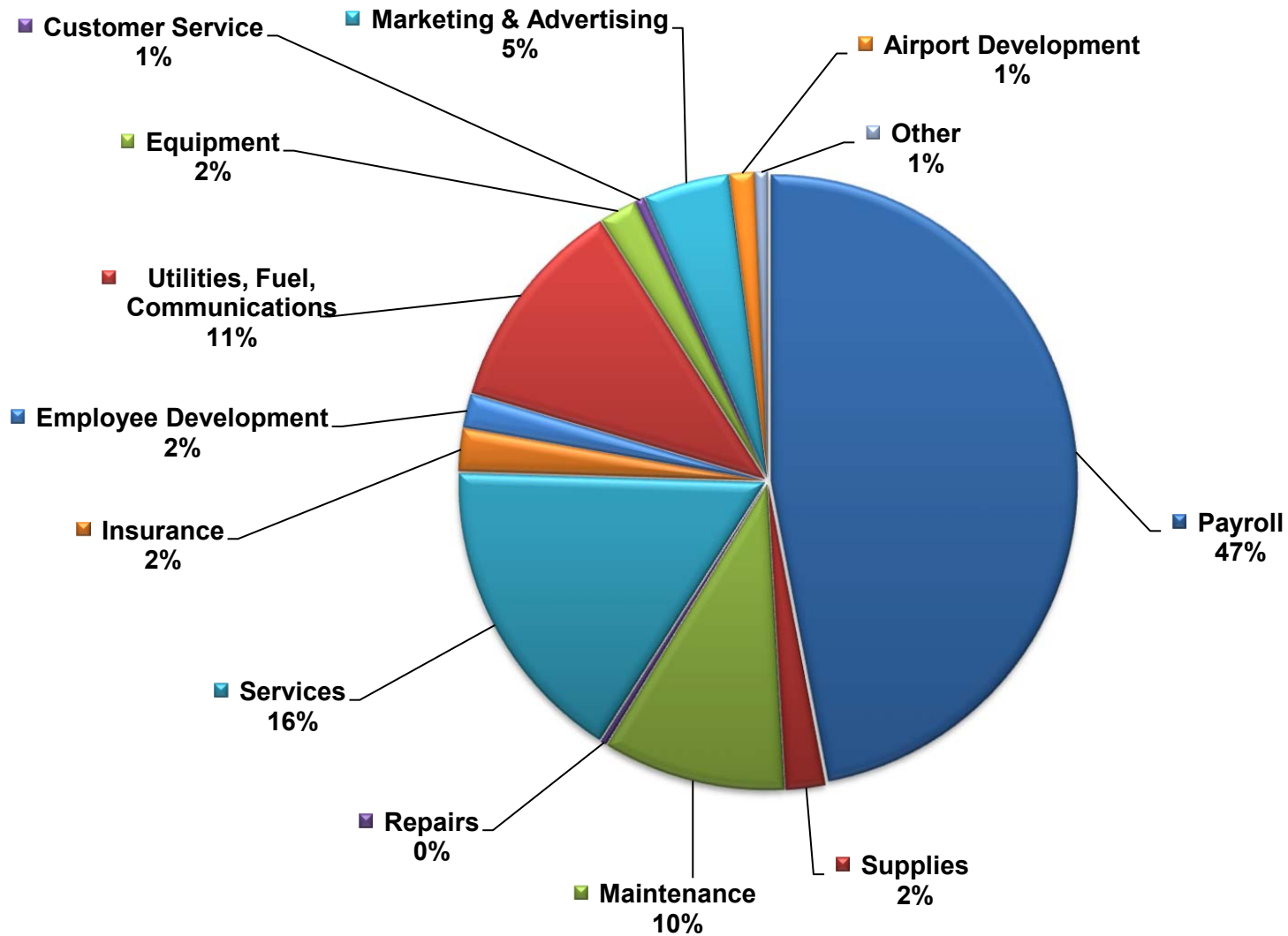
# Capital Region Airport Authority 2022 Total Use of Funds



# Capital Region Airport Authority 2022 Operating Revenue by Category

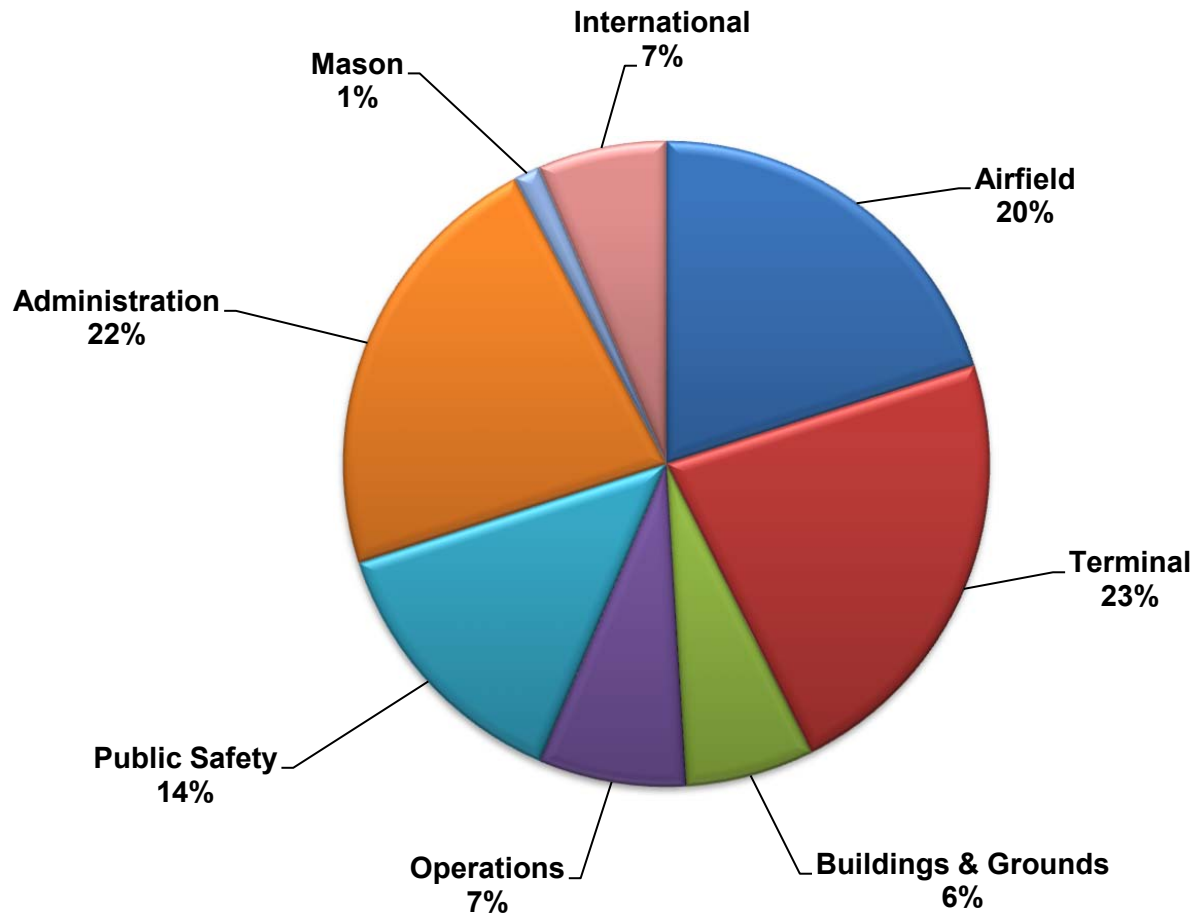


# Capital Region Airport Authority 2022 Expenses by Category





# Capital Region Airport Authority 2022 Expenses by Department



## Income Statement Comparison

## Capital Region Airport Authority

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Revenues</b>				
<b>Airline</b>				
4000 Landing Fees	\$785,291.00	\$846,433.00	(\$61,142.00)	(7.22%)
4010 Apron Fees	\$689,791.00	\$696,631.00	(\$6,840.00)	(0.98%)
4015 Airline Rents	\$2,131,978.00	\$3,213,543.00	(\$1,081,565.00)	(33.66%)
4017 Airline Per Use Fee	\$38,627.00	\$64,743.00	(\$26,116.00)	(40.34%)
4145 Non Scheduled Charter Airline Fees	\$40,500.00	\$66,025.00	(\$25,525.00)	(38.66%)
<b>Airline</b>	<b>\$3,686,187.00</b>	<b>\$4,887,375.00</b>	<b>(\$1,201,188.00)</b>	<b>(24.58%)</b>
<b>Parking Lot</b>				
4040 Parking Lot Fees	\$855,893.00	\$250,000.00	\$605,893.00	242.36%
<b>Parking Lot</b>	<b>\$855,893.00</b>	<b>\$250,000.00</b>	<b>\$605,893.00</b>	<b>242.36%</b>
<b>Concessions</b>				
4080 Concessions - Restaurant	\$0.00	\$19,546.00	(\$19,546.00)	(100.00%)
4090 Concessions - Taxi	\$11,290.00	\$17,679.00	(\$6,389.00)	(36.14%)
4100 Concessions - Rental Cars	\$600,000.00	\$176,000.00	\$424,000.00	240.91%
4110 Concessions - Advertising	\$18,500.00	\$22,680.00	(\$4,180.00)	(18.43%)
4120 Concessions - Other	\$3,800.00	\$1,000.00	\$2,800.00	280.00%
<b>Concessions</b>	<b>\$633,590.00</b>	<b>\$236,905.00</b>	<b>\$396,685.00</b>	<b>167.44%</b>
<b>Other</b>				
4050 Tie Downs/Parking	\$6,908.00	\$11,229.00	(\$4,321.00)	(38.48%)
4140 Tenant Electric Sales	\$10,549.00	\$14,995.00	(\$4,446.00)	(29.65%)
4150 FBO / G.A. Fees	\$150,000.00	\$131,137.00	\$18,863.00	14.38%
4190 Security/Fingerprints	\$5,000.00	\$10,000.00	(\$5,000.00)	(50.00%)
4200 FTZ / F.I.S. Fees	\$3,000.00	\$12,000.00	(\$9,000.00)	(75.00%)
4340 Miscellaneous	\$6,000.00	\$10,000.00	(\$4,000.00)	(40.00%)
<b>Other</b>	<b>\$181,457.00</b>	<b>\$189,361.00</b>	<b>(\$7,904.00)</b>	<b>(4.17%)</b>
<b>Building / Office Rents</b>				
4070 Building Rents	\$580,612.00	\$625,966.00	(\$45,354.00)	(7.25%)
<b>Building / Office Rents</b>	<b>\$580,612.00</b>	<b>\$625,966.00</b>	<b>(\$45,354.00)</b>	<b>(7.25%)</b>
<b>Land Rent</b>				
4020 Land Rent	\$871,666.00	\$884,955.00	(\$13,289.00)	(1.50%)
4060 Wireless Tower	\$59,232.00	\$58,488.00	\$744.00	1.27%
<b>Land Rent</b>	<b>\$930,898.00</b>	<b>\$943,443.00</b>	<b>(\$12,545.00)</b>	<b>(1.33%)</b>
<b>Fuel Revenue</b>				
4030 Fuel Flowage Fees	\$34,915.00	\$47,676.00	(\$12,761.00)	(26.77%)
4035 Fuel Sales	\$137,255.00	\$213,286.00	(\$76,031.00)	(35.65%)
5000 Aviation fuel - Cost of sales	(\$109,383.00)	(\$201,326.00)	\$91,943.00	45.67%
<b>Fuel Revenue</b>	<b>\$62,787.00</b>	<b>\$59,636.00</b>	<b>\$3,151.00</b>	<b>5.28%</b>
<b>Revenues</b>	<b>\$6,931,424.00</b>	<b>\$7,192,686.00</b>	<b>(\$261,262.00)</b>	<b>(3.63%)</b>
<b>Expenses</b>				
<b>Payroll Expenses</b>				
5100 Wages	\$2,596,000.00	\$2,555,549.00	(\$40,451.00)	(1.58%)
5110 Wages - Overtime	\$144,000.00	\$152,950.00	\$8,950.00	5.85%
5120 Outside Labor	\$37,000.00	\$35,000.00	(\$2,000.00)	(5.71%)
5130 MERS - Defined Benefit	\$766,000.00	\$670,971.00	(\$95,029.00)	(14.16%)
5135 MERS - Defined Contribution	\$17,000.00	\$31,506.00	\$14,506.00	46.04%
5137 MERS - Health Care Svgs Plan	\$46,000.00	\$42,000.00	(\$4,000.00)	(9.52%)
5140 FICA	\$208,000.00	\$204,661.00	(\$3,339.00)	(1.63%)
5150 Compensated Absences	\$41,235.00	\$38,972.00	(\$2,263.00)	(5.81%)
5170 Health Insurance	\$717,000.00	\$709,910.00	(\$7,090.00)	(1.00%)
5180 Life Insurance	\$35,140.00	\$21,799.00	(\$13,341.00)	(61.20%)
5190 Dental Insurance	\$42,000.00	\$31,427.00	(\$10,573.00)	(33.64%)
5200 Disability Insurance	\$14,500.00	\$14,806.00	\$306.00	2.07%
5205 Wellness/CARES Program	\$2,000.00	\$1,188.00	(\$812.00)	(68.35%)
5210 Worker's Comp	\$36,000.00	\$41,651.00	\$5,651.00	13.57%
<b>Payroll Expenses</b>	<b>\$4,701,875.00</b>	<b>\$4,552,390.00</b>	<b>(\$149,485.00)</b>	<b>(3.28%)</b>
<b>Supplies</b>				
5220 Supplies - Restroom	\$500.00	\$500.00	\$0.00	0.00%
5230 Supplies - Firearms	\$5,000.00	\$2,814.00	(\$2,186.00)	(77.68%)

## Income Statement Comparison

## Capital Region Airport Authority

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
5240 Supplies - Firefighting	\$5,000.00	\$1,395.00	(\$3,605.00)	(258.42%)
5245 Supplies - LEO	\$1,500.00	\$1,500.00	\$0.00	0.00%
5250 Supplies - Machine & Equip.	\$6,500.00	\$6,500.00	\$0.00	0.00%
5260 Supplies - MCI Trailer	\$300.00	\$250.00	(\$50.00)	(20.00%)
5270 Supplies - Medical	\$4,000.00	\$3,400.00	(\$600.00)	(17.65%)
5280 Supplies - Safety (OSHA)	\$17,200.00	\$12,200.00	(\$5,000.00)	(40.98%)
5290 Supplies - Security System	\$10,000.00	\$8,579.00	(\$1,421.00)	(16.56%)
5300 Supplies - Shop / Cleaning	\$2,750.00	\$2,500.00	(\$250.00)	(10.00%)
5310 Supplies - Shop Tools	\$12,500.00	\$7,750.00	(\$4,750.00)	(61.29%)
5320 Supplies - Snow Removal	\$117,500.00	\$117,500.00	\$0.00	0.00%
5330 Supplies - Office	\$15,900.00	\$16,750.00	\$850.00	5.07%
5350 Supplies - Building	\$1,000.00	\$0.00	(\$1,000.00)	0.00%
5370 Supplies - Misc.	\$9,750.00	\$6,200.00	(\$3,550.00)	(57.26%)
<b>Supplies</b>	<b>\$209,400.00</b>	<b>\$187,838.00</b>	<b>(\$21,562.00)</b>	<b>(11.48%)</b>
<b>Maintenance</b>				
5390 Maintenance - Building	\$219,000.00	\$196,500.00	(\$22,500.00)	(11.45%)
5392 Maintenance - Bldg - Global Logistics	\$5,000.00	\$5,000.00	\$0.00	0.00%
5396 Maintenance - HVAC	\$115,000.00	\$55,000.00	(\$60,000.00)	(109.09%)
5397 Maintenance - AWOS	\$2,500.00	\$0.00	(\$2,500.00)	0.00%
5405 Maintenance - Electrical	\$87,000.00	\$54,000.00	(\$33,000.00)	(61.11%)
5410 Maintenance - Fire Exting. Syst.	\$73,000.00	\$9,500.00	(\$63,500.00)	(668.42%)
5430 Maintenance - Fuel System	\$7,500.00	\$12,500.00	\$5,000.00	40.00%
5435 Maintenance - Jet Bridge	\$40,000.00	\$40,000.00	\$0.00	0.00%
5440 Maintenance - Office Equipment	\$8,100.00	\$7,100.00	(\$1,000.00)	(14.08%)
5450 Maintenance - Elev / Escalator	\$30,000.00	\$28,000.00	(\$2,000.00)	(7.14%)
5460 Maintenance - Pavement	\$260,000.00	\$115,000.00	(\$145,000.00)	(126.09%)
5470 Maintenance - Security System	\$10,000.00	\$20,000.00	\$10,000.00	50.00%
5480 Maintenance - Office Foliage	\$10,000.00	\$8,000.00	(\$2,000.00)	(25.00%)
5490 Maintenance - Vehicles	\$98,400.00	\$85,500.00	(\$12,900.00)	(15.09%)
<b>Maintenance</b>	<b>\$965,500.00</b>	<b>\$636,100.00</b>	<b>(\$329,400.00)</b>	<b>(51.78%)</b>
<b>Repairs</b>				
5500 Repairs - Conveyor Belts	\$3,500.00	\$3,500.00	\$0.00	0.00%
5510 Repairs - Fence	\$15,000.00	\$15,000.00	\$0.00	0.00%
5520 Repairs - Hangars	\$5,000.00	\$4,000.00	(\$1,000.00)	(25.00%)
5540 Repairs - Radios & MDT's	\$6,500.00	\$6,300.00	(\$200.00)	(3.17%)
5550 Repairs - Rental Car Facilities	\$2,500.00	\$2,500.00	\$0.00	0.00%
<b>Repairs</b>	<b>\$32,500.00</b>	<b>\$31,300.00</b>	<b>(\$1,200.00)</b>	<b>(3.83%)</b>
<b>Services</b>				
5600 Payroll Processing	\$7,200.00	\$7,200.00	\$0.00	0.00%
5610 Benefits Processing	\$3,000.00	\$2,000.00	(\$1,000.00)	(50.00%)
5615 Hiring Expense	\$5,000.00	\$0.00	(\$5,000.00)	0.00%
5630 Prof. Svc - Audit	\$34,000.00	\$34,000.00	\$0.00	0.00%
5640 Prof. Svc - Finance	\$22,000.00	\$12,000.00	(\$10,000.00)	(83.33%)
5645 Prof. Svc - I.T.	\$100,000.00	\$110,860.00	\$10,860.00	9.80%
5650 Prof. Svc - Legal	\$50,000.00	\$65,000.00	\$15,000.00	23.08%
5652 Prof. Svc - Customs	\$570,000.00	\$700,000.00	\$130,000.00	18.57%
5654 Prof. Svc - Engineering	\$8,000.00	\$1,000.00	(\$7,000.00)	(700.00%)
5655 Prof. Svc - Misc.	\$47,000.00	\$37,000.00	(\$10,000.00)	(27.03%)
5660 Janitorial Services	\$373,000.00	\$323,000.00	(\$50,000.00)	(15.48%)
5670 Lawn Care/Snow Removal	\$35,000.00	\$20,000.00	(\$15,000.00)	(75.00%)
5680 Security Services	\$35,000.00	\$32,000.00	(\$3,000.00)	(9.38%)
5685 Services - Parking Lot Mgmt	\$332,673.00	\$0.00	(\$332,673.00)	0.00%
5690 Trash Hauling	\$14,200.00	\$11,700.00	(\$2,500.00)	(21.37%)
5700 Exterminator Services	\$6,100.00	\$5,500.00	(\$600.00)	(10.91%)
<b>Services</b>	<b>\$1,642,173.00</b>	<b>\$1,361,260.00</b>	<b>(\$280,913.00)</b>	<b>(20.64%)</b>
<b>Insurance</b>				
5720 Insurance - Auto	\$55,000.00	\$43,000.00	(\$12,000.00)	(27.91%)
5730 Insurance - Liability	\$52,066.00	\$44,838.00	(\$7,228.00)	(16.12%)
5740 Insurance - Police Liability	\$20,806.00	\$22,750.00	\$1,944.00	8.55%
5750 Insurance - Public Officials	\$11,160.00	\$13,426.00	\$2,266.00	16.88%
5760 Insurance - Property	\$87,096.00	\$57,000.00	(\$30,096.00)	(52.80%)
5770 Insurance - Bond	\$567.00	\$567.00	\$0.00	0.00%
<b>Insurance</b>	<b>\$226,695.00</b>	<b>\$181,581.00</b>	<b>(\$45,114.00)</b>	<b>(24.85%)</b>

## Income Statement Comparison

## Capital Region Airport Authority

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Employee Development</b>				
5780 Education & Training	\$124,250.00	\$55,028.00	(\$69,222.00)	(125.79%)
5790 Dues & Subscriptions	\$9,023.00	\$3,549.00	(\$5,474.00)	(154.24%)
5800 Employee Events	\$9,500.00	\$9,500.00	\$0.00	0.00%
5820 Medical Evaluation	\$4,500.00	\$3,500.00	(\$1,000.00)	(28.57%)
5830 Uniforms	\$31,500.00	\$27,000.00	(\$4,500.00)	(16.67%)
<b>Employee Development</b>	<b>\$178,773.00</b>	<b>\$98,577.00</b>	<b>(\$80,196.00)</b>	<b>(81.35%)</b>
<b>Utilities, Fuel, Communications</b>				
5840 Glycol Remediation	\$130,000.00	\$130,000.00	\$0.00	0.00%
5845 Environmental Testing	\$10,000.00	\$15,000.00	\$5,000.00	33.33%
5850 Fuel & Oil	\$85,500.00	\$87,000.00	\$1,500.00	1.72%
5860 Telephone	\$56,000.00	\$44,208.00	(\$11,792.00)	(26.67%)
5865 Cell Phones	\$24,600.00	\$24,688.00	\$88.00	0.36%
5880 Utilities - Electricity	\$581,600.00	\$564,974.00	(\$16,626.00)	(2.94%)
5885 Utilities - H2O, Sewer	\$102,850.00	\$102,850.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$120,000.00	\$114,000.00	(\$6,000.00)	(5.26%)
5900 Waste Disposal	\$29,300.00	\$43,500.00	\$14,200.00	32.64%
<b>Utilities, Fuel, Communications</b>	<b>\$1,139,850.00</b>	<b>\$1,126,220.00</b>	<b>(\$13,630.00)</b>	<b>(1.21%)</b>
<b>Equipment</b>				
5910 Computer - Hardware	\$12,500.00	\$10,000.00	(\$2,500.00)	(25.00%)
5920 Computer - Software	\$105,000.00	\$101,295.00	(\$3,705.00)	(3.66%)
5930 Computer - Network/Internet	\$14,500.00	\$8,040.00	(\$6,460.00)	(80.35%)
5940 Leased / Rental Equipment	\$41,500.00	\$32,500.00	(\$9,000.00)	(27.69%)
5960 Licenses/Registration Fees	\$12,140.00	\$12,017.00	(\$123.00)	(1.02%)
5965 Small Equipment	\$13,000.00	\$13,000.00	\$0.00	0.00%
<b>Equipment</b>	<b>\$198,640.00</b>	<b>\$176,852.00</b>	<b>(\$21,788.00)</b>	<b>(12.32%)</b>
<b>Customer Service</b>				
5360 Information Center	\$2,500.00	\$4,000.00	\$1,500.00	37.50%
5657 Studies / Surveys	\$3,000.00	\$0.00	(\$3,000.00)	0.00%
5658 Porter Service	\$48,000.00	\$0.00	(\$48,000.00)	0.00%
<b>Customer Service</b>	<b>\$53,500.00</b>	<b>\$4,000.00</b>	<b>(\$49,500.00)</b>	<b>(1,237.50%)</b>
<b>Marketing &amp; Advertising</b>				
5970 Marketing	\$82,000.00	\$82,000.00	\$0.00	0.00%
5980 Advertising	\$317,295.00	\$297,995.00	(\$19,300.00)	(6.48%)
5982 Promotions / Promo Items	\$33,825.00	\$28,825.00	(\$5,000.00)	(17.35%)
5984 Events	\$18,350.00	\$18,350.00	\$0.00	0.00%
5986 Web Hosting / Domains	\$2,160.00	\$7,632.00	\$5,472.00	71.70%
<b>Marketing &amp; Advertising</b>	<b>\$453,630.00</b>	<b>\$434,802.00</b>	<b>(\$18,828.00)</b>	<b>(4.33%)</b>
<b>Airport Development</b>				
5994 Consulting Services	\$60,000.00	\$60,000.00	\$0.00	0.00%
5995 Data Mining Services	\$9,900.00	\$9,900.00	\$0.00	0.00%
5996 Meetings / Airline Conferences	\$20,000.00	\$8,600.00	(\$11,400.00)	(132.56%)
6016 Memberships - Regional / Local	\$42,229.00	\$44,108.00	\$1,879.00	4.26%
<b>Airport Development</b>	<b>\$132,129.00</b>	<b>\$122,608.00</b>	<b>(\$9,521.00)</b>	<b>(7.77%)</b>
<b>Other</b>				
6010 Business Meetings	\$4,000.00	\$4,000.00	\$0.00	0.00%
6015 Memberships - Aviation Industry	\$14,000.00	\$16,895.00	\$2,895.00	17.14%
6020 Postage/Shipping Fees	\$4,000.00	\$4,000.00	\$0.00	0.00%
6030 Property Tax / Assessments	\$10,000.00	\$8,000.00	(\$2,000.00)	(25.00%)
6040 Signage	\$22,500.00	\$19,000.00	(\$3,500.00)	(18.42%)
6070 Wildlife Management	\$9,000.00	\$7,222.00	(\$1,778.00)	(24.62%)
6080 Miscellaneous Expense	\$5,000.00	\$5,000.00	\$0.00	0.00%
<b>Other</b>	<b>\$68,500.00</b>	<b>\$64,117.00</b>	<b>(\$4,383.00)</b>	<b>(6.84%)</b>
<b>Expenses</b>	<b>\$10,003,165.00</b>	<b>\$8,977,645.00</b>	<b>(\$1,025,520.00)</b>	<b>(11.42%)</b>
<b>Operating Income</b>	<b>(\$3,071,741.00)</b>	<b>(\$1,784,959.00)</b>	<b>(\$1,286,782.00)</b>	<b>(72.09%)</b>
<b>Other Income/Expense</b>				
<b>Property Tax</b>				
4300 Tax Revenue	\$6,133,959.00	\$5,901,650.00	\$232,309.00	3.94%
<b>Property Tax</b>	<b>\$6,133,959.00</b>	<b>\$5,901,650.00</b>	<b>\$232,309.00</b>	<b>3.94%</b>

# Income Statement Comparison

## Capital Region Airport Authority

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Grant Revenue</b>				
6000 Grant Revenue	\$0.00	\$32,500.00	(\$32,500.00)	(100.00%)
<b>Grant Revenue</b>	<b>\$0.00</b>	<b>\$32,500.00</b>	<b>(\$32,500.00)</b>	<b>(100.00%)</b>
<b>PFC Collections</b>				
4310 PFC Revenue	\$400,000.00	\$188,770.00	\$211,230.00	111.90%
<b>PFC Collections</b>	<b>\$400,000.00</b>	<b>\$188,770.00</b>	<b>\$211,230.00</b>	<b>111.90%</b>
<b>CFC Collections</b>				
4315 CFC Revenue	\$216,000.00	\$92,400.00	\$123,600.00	133.77%
<b>CFC Collections</b>	<b>\$216,000.00</b>	<b>\$92,400.00</b>	<b>\$123,600.00</b>	<b>133.77%</b>
<b>CARES Reimbursement</b>				
4091 CARES Reimbursement for Operating Expe	\$1,602,718.00	\$0.00	\$1,602,718.00	0.00%
<b>CARES Reimbursement</b>	<b>\$1,602,718.00</b>	<b>\$0.00</b>	<b>\$1,602,718.00</b>	<b>0.00%</b>
<b>Investment Income</b>				
4320 Investment Income	\$50,000.00	\$40,000.00	\$10,000.00	25.00%
<b>Investment Income</b>	<b>\$50,000.00</b>	<b>\$40,000.00</b>	<b>\$10,000.00</b>	<b>25.00%</b>
<b>Interest and finance charges</b>				
7010 Interest Expense	(\$42,000.00)	(\$41,303.00)	(\$697.00)	(1.69%)
7015 Bond Amortization	\$0.00	(\$55,807.00)	\$55,807.00	100.00%
<b>Interest and finance charges</b>	<b>(\$42,000.00)</b>	<b>(\$97,110.00)</b>	<b>\$55,110.00</b>	<b>56.75%</b>
<b>Business Development</b>				
7020 Airport Development	(\$1,200,000.00)	\$0.00	(\$1,200,000.00)	0.00%
7030 Branding & Marketing	(\$42,120.00)	\$0.00	(\$42,120.00)	0.00%
7040 Public Awareness	(\$300,000.00)	\$0.00	(\$300,000.00)	0.00%
<b>Business Development</b>	<b>(\$1,542,120.00)</b>	<b>\$0.00</b>	<b>(\$1,542,120.00)</b>	<b>0.00%</b>
<b>Depreciation &amp; OPEB</b>				
7000 Depreciation	(\$4,000,000.00)	(\$3,500,000.00)	(\$500,000.00)	(14.29%)
7002 Amortization	(\$15,000.00)	\$0.00	(\$15,000.00)	0.00%
7005 OPEB Expense	(\$500,000.00)	(\$500,000.00)	\$0.00	0.00%
<b>Depreciation &amp; OPEB</b>	<b>(\$4,515,000.00)</b>	<b>(\$4,000,000.00)</b>	<b>(\$515,000.00)</b>	<b>(12.88%)</b>
<b>Other Income/Expense</b>	<b>\$2,303,557.00</b>	<b>\$2,158,210.00</b>	<b>\$145,347.00</b>	<b>6.73%</b>
<b>N.I. Before Capital Contributions</b>	<b>(\$768,184.00)</b>	<b>\$373,251.00</b>	<b>(\$1,141,435.00)</b>	<b>(305.81%)</b>
<b>Capital Contributions</b>				
8000 Capital Contributions - FAA	\$0.00	\$1,400,000.00	(\$1,400,000.00)	(100.00%)
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$1,400,000.00</b>	<b>(\$1,400,000.00)</b>	<b>(100.00%)</b>
<b>Net Income</b>	<b>(\$768,184.00)</b>	<b>\$1,773,251.00</b>	<b>(\$2,541,435.00)</b>	<b>(143.32%)</b>

## Income Statement Comparison

## Administration

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Expenses</b>				
<b>Payroll Expenses</b>				
5100 Wages	\$730,000.00	\$752,177.00	\$22,177.00	2.95%
5110 Wages - Overtime	\$1,000.00	\$1,462.00	\$462.00	31.60%
5130 MERS - Defined Benefit	\$169,000.00	\$133,611.00	(\$35,389.00)	(26.49%)
5135 MERS - Defined Contribution	\$6,000.00	\$21,763.00	\$15,763.00	72.43%
5137 MERS - Health Care Svgs Plan	\$12,000.00	\$12,000.00	\$0.00	0.00%
5140 FICA	\$56,000.00	\$57,445.00	\$1,445.00	2.52%
5150 Compensated Absences	\$11,572.00	\$10,622.00	(\$950.00)	(8.94%)
5170 Health Insurance	\$181,000.00	\$183,754.00	\$2,754.00	1.50%
5180 Life Insurance	\$10,000.00	\$6,485.00	(\$3,515.00)	(54.20%)
5190 Dental Insurance	\$10,000.00	\$7,524.00	(\$2,476.00)	(32.91%)
5200 Disability Insurance	\$3,000.00	\$3,410.00	\$410.00	12.02%
5205 Wellness/CARES Program	\$2,000.00	\$1,188.00	(\$812.00)	(68.35%)
5210 Worker's Comp	\$5,625.00	\$6,508.00	\$883.00	13.57%
<b>Payroll Expenses</b>	<b>\$1,197,197.00</b>	<b>\$1,197,949.00</b>	<b>\$752.00</b>	<b>0.06%</b>
<b>Supplies</b>				
5330 Supplies - Office	\$10,000.00	\$10,000.00	\$0.00	0.00%
<b>Supplies</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Maintenance</b>				
5440 Maintenance - Office Equipment	\$4,000.00	\$3,500.00	(\$500.00)	(14.29%)
5480 Maintenance - Office Foliage	\$10,000.00	\$8,000.00	(\$2,000.00)	(25.00%)
5490 Maintenance - Vehicles	\$500.00	\$500.00	\$0.00	0.00%
<b>Maintenance</b>	<b>\$14,500.00</b>	<b>\$12,000.00</b>	<b>(\$2,500.00)</b>	<b>(20.83%)</b>
<b>Services</b>				
5600 Payroll Processing	\$7,200.00	\$7,200.00	\$0.00	0.00%
5610 Benefits Processing	\$3,000.00	\$2,000.00	(\$1,000.00)	(50.00%)
5615 Hiring Expense	\$5,000.00	\$0.00	(\$5,000.00)	0.00%
5630 Prof. Svc - Audit	\$34,000.00	\$34,000.00	\$0.00	0.00%
5640 Prof. Svc - Finance	\$22,000.00	\$12,000.00	(\$10,000.00)	(83.33%)
5645 Prof. Svc - I.T.	\$100,000.00	\$110,860.00	\$10,860.00	9.80%
5650 Prof. Svc - Legal	\$50,000.00	\$65,000.00	\$15,000.00	23.08%
5654 Prof. Svc - Engineering	\$7,000.00	\$0.00	(\$7,000.00)	0.00%
5655 Prof. Svc - Misc.	\$35,000.00	\$25,000.00	(\$10,000.00)	(40.00%)
<b>Services</b>	<b>\$263,200.00</b>	<b>\$256,060.00</b>	<b>(\$7,140.00)</b>	<b>(2.79%)</b>
<b>Insurance</b>				
5730 Insurance - Liability	\$2,987.00	\$1,978.00	(\$1,009.00)	(51.01%)
5750 Insurance - Public Officials	\$11,160.00	\$13,426.00	\$2,266.00	16.88%
5770 Insurance - Bond	\$67.00	\$67.00	\$0.00	0.00%
<b>Insurance</b>	<b>\$14,214.00</b>	<b>\$15,471.00</b>	<b>\$1,257.00</b>	<b>8.12%</b>
<b>Employee Development</b>				
5780 Education & Training	\$51,750.00	\$32,463.00	(\$19,287.00)	(59.41%)
5790 Dues & Subscriptions	\$5,000.00	\$1,791.00	(\$3,209.00)	(179.17%)
5800 Employee Events	\$9,500.00	\$9,500.00	\$0.00	0.00%
<b>Employee Development</b>	<b>\$66,250.00</b>	<b>\$43,754.00</b>	<b>(\$22,496.00)</b>	<b>(51.41%)</b>
<b>Utilities, Fuel, Communications</b>				
5850 Fuel & Oil	\$1,000.00	\$1,000.00	\$0.00	0.00%
5860 Telephone	\$20,000.00	\$11,508.00	(\$8,492.00)	(73.79%)
5865 Cell Phones	\$5,000.00	\$5,518.00	\$518.00	9.39%
<b>Utilities, Fuel, Communications</b>	<b>\$26,000.00</b>	<b>\$18,026.00</b>	<b>(\$7,974.00)</b>	<b>(44.24%)</b>
<b>Equipment</b>				
5910 Computer - Hardware	\$5,000.00	\$5,000.00	\$0.00	0.00%
5920 Computer - Software	\$28,000.00	\$32,586.00	\$4,586.00	14.07%
5930 Computer - Network/Internet	\$7,000.00	\$3,540.00	(\$3,460.00)	(97.74%)
5940 Leased / Rental Equipment	\$6,000.00	\$6,000.00	\$0.00	0.00%
5960 Licenses/Registration Fees	\$2,000.00	\$2,000.00	\$0.00	0.00%
5965 Small Equipment	\$3,000.00	\$3,000.00	\$0.00	0.00%
<b>Equipment</b>	<b>\$51,000.00</b>	<b>\$52,126.00</b>	<b>\$1,126.00</b>	<b>2.16%</b>
<b>Customer Service</b>				
5360 Information Center	\$2,500.00	\$4,000.00	\$1,500.00	37.50%

## Income Statement Comparison

## Administration

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
5657 Studies / Surveys	\$3,000.00	\$0.00	(\$3,000.00)	0.00%
<b>Customer Service</b>	<b>\$5,500.00</b>	<b>\$4,000.00</b>	<b>(\$1,500.00)</b>	<b>(37.50%)</b>
<b>Marketing &amp; Advertising</b>				
5970 Marketing	\$82,000.00	\$82,000.00	\$0.00	0.00%
5980 Advertising	\$277,295.00	\$257,995.00	(\$19,300.00)	(7.48%)
5982 Promotions / Promo Items	\$33,825.00	\$28,825.00	(\$5,000.00)	(17.35%)
5984 Events	\$18,350.00	\$18,350.00	\$0.00	0.00%
5986 Web Hosting / Domains	\$2,160.00	\$7,632.00	\$5,472.00	71.70%
<b>Marketing &amp; Advertising</b>	<b>\$413,630.00</b>	<b>\$394,802.00</b>	<b>(\$18,828.00)</b>	<b>(4.77%)</b>
<b>Airport Development</b>				
5994 Consulting Services	\$60,000.00	\$60,000.00	\$0.00	0.00%
5995 Data Mining Services	\$9,900.00	\$9,900.00	\$0.00	0.00%
5996 Meetings / Airline Conferences	\$20,000.00	\$8,600.00	(\$11,400.00)	(132.56%)
6016 Memberships - Regional / Local	\$41,529.00	\$42,108.00	\$579.00	1.38%
<b>Airport Development</b>	<b>\$131,429.00</b>	<b>\$120,608.00</b>	<b>(\$10,821.00)</b>	<b>(8.97%)</b>
<b>Other</b>				
6010 Business Meetings	\$4,000.00	\$4,000.00	\$0.00	0.00%
6015 Memberships - Aviation Industry	\$14,000.00	\$14,395.00	\$395.00	2.74%
6020 Postage/Shipping Fees	\$4,000.00	\$4,000.00	\$0.00	0.00%
6080 Miscellaneous Expense	\$5,000.00	\$5,000.00	\$0.00	0.00%
<b>Other</b>	<b>\$27,000.00</b>	<b>\$27,395.00</b>	<b>\$395.00</b>	<b>1.44%</b>
<b>Expenses</b>	<b>\$2,219,920.00</b>	<b>\$2,152,191.00</b>	<b>(\$67,729.00)</b>	<b>(3.15%)</b>
<b>Operating Income</b>	<b>(\$2,219,920.00)</b>	<b>(\$2,152,191.00)</b>	<b>(\$67,729.00)</b>	<b>(3.15%)</b>
<b>Other Income/Expense</b>				
<b>Property Tax</b>				
4300 Tax Revenue	\$6,133,959.00	\$5,901,650.00	\$232,309.00	3.94%
<b>Property Tax</b>	<b>\$6,133,959.00</b>	<b>\$5,901,650.00</b>	<b>\$232,309.00</b>	<b>3.94%</b>
<b>PFC Collections</b>				
4310 PFC Revenue	\$400,000.00	\$188,770.00	\$211,230.00	111.90%
<b>PFC Collections</b>	<b>\$400,000.00</b>	<b>\$188,770.00</b>	<b>\$211,230.00</b>	<b>111.90%</b>
<b>CARES Reimbursement</b>				
4091 CARES Reimbursement for Operating Exp	\$1,602,718.00	\$0.00	\$1,602,718.00	0.00%
<b>CARES Reimbursement</b>	<b>\$1,602,718.00</b>	<b>\$0.00</b>	<b>\$1,602,718.00</b>	<b>0.00%</b>
<b>Investment Income</b>				
4320 Investment Income	\$50,000.00	\$40,000.00	\$10,000.00	25.00%
<b>Investment Income</b>	<b>\$50,000.00</b>	<b>\$40,000.00</b>	<b>\$10,000.00</b>	<b>25.00%</b>
<b>Interest and finance charges</b>				
7010 Interest Expense	(\$42,000.00)	(\$41,303.00)	(\$697.00)	(1.69%)
7015 Bond Amortization	\$0.00	(\$55,807.00)	\$55,807.00	100.00%
<b>Interest and finance charges</b>	<b>(\$42,000.00)</b>	<b>(\$97,110.00)</b>	<b>\$55,110.00</b>	<b>56.75%</b>
<b>Business Development</b>				
7020 Airport Development	(\$1,200,000.00)	\$0.00	(\$1,200,000.00)	0.00%
7030 Branding & Marketing	(\$42,120.00)	\$0.00	(\$42,120.00)	0.00%
7040 Public Awareness	(\$300,000.00)	\$0.00	(\$300,000.00)	0.00%
<b>Business Development</b>	<b>(\$1,542,120.00)</b>	<b>\$0.00</b>	<b>(\$1,542,120.00)</b>	<b>0.00%</b>
<b>Depreciation &amp; OPEB</b>				
7000 Depreciation	(\$4,000,000.00)	(\$3,500,000.00)	(\$500,000.00)	(14.29%)
7002 Amortization	(\$15,000.00)	\$0.00	(\$15,000.00)	0.00%
7005 OPEB Expense	(\$500,000.00)	(\$500,000.00)	\$0.00	0.00%
<b>Depreciation &amp; OPEB</b>	<b>(\$4,515,000.00)</b>	<b>(\$4,000,000.00)</b>	<b>(\$515,000.00)</b>	<b>(12.88%)</b>
<b>Other Income/Expense</b>	<b>\$2,087,557.00</b>	<b>\$2,033,310.00</b>	<b>\$54,247.00</b>	<b>2.67%</b>
<b>N.I. Before Capital Contributions</b>	<b>(\$132,363.00)</b>	<b>(\$118,881.00)</b>	<b>(\$13,482.00)</b>	<b>(11.34%)</b>
<b>Capital Contributions</b>				
8000 Capital Contributions - FAA	\$0.00	\$1,400,000.00	(\$1,400,000.00)	(100.00%)
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$1,400,000.00</b>	<b>(\$1,400,000.00)</b>	<b>(100.00%)</b>

# Income Statement Comparison

## Administration

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Net Income</b>	<b>(\$132,363.00)</b>	<b>\$1,281,119.00</b>	<b>(\$1,413,482.00)</b>	<b>(110.33%)</b>



**Budget Footnotes**

Administration

**2022**

<b>Posting Account</b>	<b>Account Description</b>	<b>Footnote</b>
4310.10	PFC Revenue	Based on estimated increased traffic
4315.10	CFC Revenue	Based on estimated increased traffic
5640.10	Prof. Svc - Finance	Contract with Landrum & Brown
5654.10	Prof. Svc - Engineering	Miscellaneous drawings and maps
5655.10	Prof. Svc - Misc.	Employee survey, salary survey, executive coaching, and property appraisals.
5657.10	Studies / Surveys	Was eliminated from FY2021 budget
5780.10	Education & Training	Was reduced in FY2021 budget. Also increased in FY2022 for the new CEO.
5790.10	Dues & Subscriptions	Increased budget for the new CEO
7020.10	Airport Development	Start airport development fund (i.e. revenue guarantees and incentive programs).
7030.10	Branding & Marketing	Increased for website re-design
7040.10	Public Awareness	In conjunction with Airport Development

## Income Statement Comparison

## Airfield

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Revenues</b>				
<b>Airline</b>				
4000 Landing Fees	\$785,291.00	\$846,433.00	(\$61,142.00)	(7.22%)
4010 Apron Fees	\$689,791.00	\$696,631.00	(\$6,840.00)	(0.98%)
4145 Non Scheduled Charter Airline Fees	\$30,500.00	\$48,025.00	(\$17,525.00)	(36.49%)
<b>Airline</b>	<b>\$1,505,582.00</b>	<b>\$1,591,089.00</b>	<b>(\$85,507.00)</b>	<b>(5.37%)</b>
<b>Other</b>				
4150 FBO / G.A. Fees	\$150,000.00	\$131,137.00	\$18,863.00	14.38%
<b>Other</b>	<b>\$150,000.00</b>	<b>\$131,137.00</b>	<b>\$18,863.00</b>	<b>14.38%</b>
<b>Fuel Revenue</b>				
4030 Fuel Flowage Fees	\$34,915.00	\$47,676.00	(\$12,761.00)	(26.77%)
<b>Fuel Revenue</b>	<b>\$34,915.00</b>	<b>\$47,676.00</b>	<b>(\$12,761.00)</b>	<b>(26.77%)</b>
<b>Revenues</b>	<b>\$1,690,497.00</b>	<b>\$1,769,902.00</b>	<b>(\$79,405.00)</b>	<b>(4.49%)</b>
<b>Expenses</b>				
<b>Payroll Expenses</b>				
5100 Wages	\$593,000.00	\$558,169.00	(\$34,831.00)	(6.24%)
5110 Wages - Overtime	\$38,000.00	\$35,166.00	(\$2,834.00)	(8.06%)
5130 MERS - Defined Benefit	\$147,000.00	\$131,464.00	(\$15,536.00)	(11.82%)
5135 MERS - Defined Contribution	\$4,000.00	\$3,517.00	(\$483.00)	(13.73%)
5137 MERS - Health Care Svgs Plan	\$12,000.00	\$12,000.00	\$0.00	0.00%
5140 FICA	\$48,000.00	\$45,178.00	(\$2,822.00)	(6.25%)
5150 Compensated Absences	\$9,507.00	\$8,935.00	(\$572.00)	(6.40%)
5170 Health Insurance	\$178,000.00	\$176,070.00	(\$1,930.00)	(1.10%)
5180 Life Insurance	\$8,000.00	\$4,922.00	(\$3,078.00)	(62.54%)
5190 Dental Insurance	\$12,000.00	\$9,071.00	(\$2,929.00)	(32.29%)
5200 Disability Insurance	\$3,000.00	\$2,898.00	(\$102.00)	(3.52%)
5210 Worker's Comp	\$9,000.00	\$10,413.00	\$1,413.00	13.57%
<b>Payroll Expenses</b>	<b>\$1,061,507.00</b>	<b>\$997,803.00</b>	<b>(\$63,704.00)</b>	<b>(6.38%)</b>
<b>Supplies</b>				
5250 Supplies - Machine & Equip.	\$6,500.00	\$6,500.00	\$0.00	0.00%
5280 Supplies - Safety (OSHA)	\$7,200.00	\$7,200.00	\$0.00	0.00%
5300 Supplies - Shop / Cleaning	\$2,000.00	\$2,000.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$5,000.00	\$5,000.00	\$0.00	0.00%
5320 Supplies - Snow Removal	\$105,000.00	\$105,000.00	\$0.00	0.00%
5330 Supplies - Office	\$500.00	\$500.00	\$0.00	0.00%
5370 Supplies - Misc.	\$7,500.00	\$4,500.00	(\$3,000.00)	(66.67%)
<b>Supplies</b>	<b>\$133,700.00</b>	<b>\$130,700.00</b>	<b>(\$3,000.00)</b>	<b>(2.30%)</b>
<b>Maintenance</b>				
5390 Maintenance - Building	\$40,000.00	\$40,000.00	\$0.00	0.00%
5405 Maintenance - Electrical	\$8,000.00	\$10,000.00	\$2,000.00	20.00%
5430 Maintenance - Fuel System	\$2,500.00	\$2,500.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$175,000.00	\$75,000.00	(\$100,000.00)	(133.33%)
5490 Maintenance - Vehicles	\$80,000.00	\$70,000.00	(\$10,000.00)	(14.29%)
<b>Maintenance</b>	<b>\$305,500.00</b>	<b>\$197,500.00</b>	<b>(\$108,000.00)</b>	<b>(54.68%)</b>
<b>Repairs</b>				
5510 Repairs - Fence	\$14,000.00	\$14,000.00	\$0.00	0.00%
5540 Repairs - Radios & MDT's	\$3,500.00	\$3,500.00	\$0.00	0.00%
<b>Repairs</b>	<b>\$17,500.00</b>	<b>\$17,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Services</b>				
5655 Prof. Svc - Misc.	\$2,000.00	\$2,000.00	\$0.00	0.00%
5690 Trash Hauling	\$4,000.00	\$2,500.00	(\$1,500.00)	(60.00%)
5700 Exterminator Services	\$1,500.00	\$1,000.00	(\$500.00)	(50.00%)
<b>Services</b>	<b>\$7,500.00</b>	<b>\$5,500.00</b>	<b>(\$2,000.00)</b>	<b>(36.36%)</b>
<b>Insurance</b>				
5720 Insurance - Auto	\$30,250.00	\$23,650.00	(\$6,600.00)	(27.91%)
5730 Insurance - Liability	\$25,535.00	\$22,139.00	(\$3,396.00)	(15.34%)
5760 Insurance - Property	\$26,129.00	\$17,100.00	(\$9,029.00)	(52.80%)
<b>Insurance</b>	<b>\$81,914.00</b>	<b>\$62,889.00</b>	<b>(\$19,025.00)</b>	<b>(30.25%)</b>

## Income Statement Comparison

## Airfield

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Employee Development</b>				
5780 Education & Training	\$14,500.00	\$1,000.00	(\$13,500.00)	(1,350.00%)
5790 Dues & Subscriptions	\$40.00	\$40.00	\$0.00	0.00%
5820 Medical Evaluation	\$1,000.00	\$1,000.00	\$0.00	0.00%
5830 Uniforms	\$14,000.00	\$14,000.00	\$0.00	0.00%
<b>Employee Development</b>	<b>\$29,540.00</b>	<b>\$16,040.00</b>	<b>(\$13,500.00)</b>	<b>(84.16%)</b>
<b>Utilities, Fuel, Communications</b>				
5840 Glycol Remediation	\$130,000.00	\$130,000.00	\$0.00	0.00%
5845 Environmental Testing	\$7,000.00	\$14,000.00	\$7,000.00	50.00%
5850 Fuel & Oil	\$70,000.00	\$73,000.00	\$3,000.00	4.11%
5860 Telephone	\$7,500.00	\$6,300.00	(\$1,200.00)	(19.05%)
5865 Cell Phones	\$7,500.00	\$7,600.00	\$100.00	1.32%
5880 Utilities - Electricity	\$65,000.00	\$65,000.00	\$0.00	0.00%
5885 Utilities - H2O, Sewer	\$1,500.00	\$1,500.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$16,000.00	\$14,000.00	(\$2,000.00)	(14.29%)
5900 Waste Disposal	\$20,000.00	\$34,200.00	\$14,200.00	41.52%
<b>Utilities, Fuel, Communications</b>	<b>\$324,500.00</b>	<b>\$345,600.00</b>	<b>\$21,100.00</b>	<b>6.11%</b>
<b>Equipment</b>				
5910 Computer - Hardware	\$3,500.00	\$3,500.00	\$0.00	0.00%
5920 Computer - Software	\$6,000.00	\$5,700.00	(\$300.00)	(5.26%)
5940 Leased / Rental Equipment	\$15,000.00	\$15,000.00	\$0.00	0.00%
5960 Licenses/Registration Fees	\$1,700.00	\$1,685.00	(\$15.00)	(0.89%)
5965 Small Equipment	\$10,000.00	\$10,000.00	\$0.00	0.00%
<b>Equipment</b>	<b>\$36,200.00</b>	<b>\$35,885.00</b>	<b>(\$315.00)</b>	<b>(0.88%)</b>
<b>Other</b>				
6040 Signage	\$10,000.00	\$10,000.00	\$0.00	0.00%
<b>Other</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Expenses</b>	<b>\$2,007,861.00</b>	<b>\$1,819,417.00</b>	<b>(\$188,444.00)</b>	<b>(10.36%)</b>
<b>Operating Income</b>	<b>(\$317,364.00)</b>	<b>(\$49,515.00)</b>	<b>(\$267,849.00)</b>	<b>(540.95%)</b>
<b>N.I. Before Capital Contributions</b>	<b>(\$317,364.00)</b>	<b>(\$49,515.00)</b>	<b>(\$267,849.00)</b>	<b>(540.95%)</b>
<b>Net Income</b>	<b>(\$317,364.00)</b>	<b>(\$49,515.00)</b>	<b>(\$267,849.00)</b>	<b>(540.95%)</b>

**Budget Footnotes**

Airfield  
2022

<b>Posting Account</b>	<b>Account Description</b>	<b>Footnote</b>
4000.20	Landing Fees	Reduced activity due to COVID plus changes to Rates & Charges
4030.20	Fuel Flowage Fees	Reduced activity due to COVID
4145.20	Non Scheduled Charter Airline Fe	Reduced activity due to COVID plus changes to Rates & Charges
4150.20	FBO / G.A. Fees	Increased per estimated traffic
5370.20	Supplies - Misc.	Increased \$3,000 for misc parts / hydraulic fittings for equipment
5405.20	Maintenance - Electrical	Decreased \$2,000, all lighting / electrical upgrades have been completed
5460.20	Maintenance - Pavement	Increased \$100,000 due to moving the expense from Capital to Operating Budget
5490.20	Maintenance - Vehicles	Increased \$10,000 for equipment tire replacement and spares
5690.20	Trash Hauling	Increased dumpster size for Maintenance and ARFF - provide a roll off dumpster for clean up / used broom cores
5700.20	Exterminator Services	Increased \$500 - added maintenance building to program
5760.20	Insurance - Property	Increased insurance rates
5780.20	Education & Training	Re-established training budget
5900.20	Waste Disposal	Due to the purchase of our new floor scrubber this account will decrease by \$14,200

## Income Statement Comparison

Terminal

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Revenues</b>				
<b>Airline</b>				
4015 Airline Rents	\$2,131,978.00	\$3,213,543.00	(\$1,081,565.00)	(33.66%)
4017 Airline Per Use Fee	\$38,627.00	\$64,743.00	(\$26,116.00)	(40.34%)
4145 Non Scheduled Charter Airline Fees	\$10,000.00	\$18,000.00	(\$8,000.00)	(44.44%)
<b>Airline</b>	<b>\$2,180,605.00</b>	<b>\$3,296,286.00</b>	<b>(\$1,115,681.00)</b>	<b>(33.85%)</b>
<b>Concessions</b>				
4080 Concessions - Restaurant	\$0.00	\$19,546.00	(\$19,546.00)	(100.00%)
4090 Concessions - Taxi	\$11,290.00	\$17,679.00	(\$6,389.00)	(36.14%)
4100 Concessions - Rental Cars	\$600,000.00	\$176,000.00	\$424,000.00	240.91%
4110 Concessions - Advertising	\$18,500.00	\$22,680.00	(\$4,180.00)	(18.43%)
4120 Concessions - Other	\$3,800.00	\$1,000.00	\$2,800.00	280.00%
<b>Concessions</b>	<b>\$633,590.00</b>	<b>\$236,905.00</b>	<b>\$396,685.00</b>	<b>167.44%</b>
<b>Other</b>				
4140 Tenant Electric Sales	\$10,549.00	\$14,995.00	(\$4,446.00)	(29.65%)
<b>Other</b>	<b>\$10,549.00</b>	<b>\$14,995.00</b>	<b>(\$4,446.00)</b>	<b>(29.65%)</b>
<b>Building / Office Rents</b>				
4070 Building Rents	\$330,382.00	\$342,586.00	(\$12,204.00)	(3.56%)
<b>Building / Office Rents</b>	<b>\$330,382.00</b>	<b>\$342,586.00</b>	<b>(\$12,204.00)</b>	<b>(3.56%)</b>
<b>Revenues</b>	<b>\$3,155,126.00</b>	<b>\$3,890,772.00</b>	<b>(\$735,646.00)</b>	<b>(18.91%)</b>
<b>Expenses</b>				
<b>Payroll Expenses</b>				
5100 Wages	\$347,000.00	\$332,977.00	(\$14,023.00)	(4.21%)
5110 Wages - Overtime	\$17,000.00	\$20,559.00	\$3,559.00	17.31%
5130 MERS - Defined Benefit	\$83,000.00	\$76,265.00	(\$6,735.00)	(8.83%)
5135 MERS - Defined Contribution	\$1,000.00	\$916.00	(\$84.00)	(9.17%)
5140 FICA	\$28,000.00	\$26,919.00	(\$1,081.00)	(4.02%)
5150 Compensated Absences	\$5,494.00	\$5,056.00	(\$438.00)	(8.66%)
5170 Health Insurance	\$136,000.00	\$133,384.00	(\$2,616.00)	(1.96%)
5180 Life Insurance	\$5,000.00	\$2,707.00	(\$2,293.00)	(84.71%)
5190 Dental Insurance	\$6,000.00	\$4,889.00	(\$1,111.00)	(22.72%)
5200 Disability Insurance	\$4,000.00	\$3,340.00	(\$660.00)	(19.76%)
5210 Worker's Comp	\$7,875.00	\$9,111.00	\$1,236.00	13.57%
<b>Payroll Expenses</b>	<b>\$640,369.00</b>	<b>\$616,123.00</b>	<b>(\$24,246.00)</b>	<b>(3.94%)</b>
<b>Supplies</b>				
5280 Supplies - Safety (OSHA)	\$10,000.00	\$5,000.00	(\$5,000.00)	(100.00%)
5300 Supplies - Shop / Cleaning	\$750.00	\$500.00	(\$250.00)	(50.00%)
5310 Supplies - Shop Tools	\$2,500.00	\$2,500.00	\$0.00	0.00%
5330 Supplies - Office	\$450.00	\$450.00	\$0.00	0.00%
5370 Supplies - Misc.	\$750.00	\$500.00	(\$250.00)	(50.00%)
<b>Supplies</b>	<b>\$14,450.00</b>	<b>\$8,950.00</b>	<b>(\$5,500.00)</b>	<b>(61.45%)</b>
<b>Maintenance</b>				
5390 Maintenance - Building	\$150,000.00	\$140,000.00	(\$10,000.00)	(7.14%)
5396 Maintenance - HVAC	\$115,000.00	\$55,000.00	(\$60,000.00)	(109.09%)
5405 Maintenance - Electrical	\$55,000.00	\$25,000.00	(\$30,000.00)	(120.00%)
5410 Maintenance - Fire Exting. Syst.	\$66,000.00	\$6,000.00	(\$60,000.00)	(1,000.00%)
5435 Maintenance - Jet Bridge	\$40,000.00	\$40,000.00	\$0.00	0.00%
5450 Maintenance - Elev / Escalator	\$30,000.00	\$28,000.00	(\$2,000.00)	(7.14%)
5490 Maintenance - Vehicles	\$3,500.00	\$3,000.00	(\$500.00)	(16.67%)
<b>Maintenance</b>	<b>\$459,500.00</b>	<b>\$297,000.00</b>	<b>(\$162,500.00)</b>	<b>(54.71%)</b>
<b>Repairs</b>				
5500 Repairs - Conveyor Belts	\$3,500.00	\$3,500.00	\$0.00	0.00%
5540 Repairs - Radios & MDT's	\$2,000.00	\$2,000.00	\$0.00	0.00%
<b>Repairs</b>	<b>\$5,500.00</b>	<b>\$5,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Services</b>				
5655 Prof. Svc - Misc.	\$5,000.00	\$5,000.00	\$0.00	0.00%
5660 Janitorial Services	\$360,000.00	\$310,000.00	(\$50,000.00)	(16.13%)
5690 Trash Hauling	\$6,000.00	\$6,000.00	\$0.00	0.00%
5700 Exterminator Services	\$2,500.00	\$2,500.00	\$0.00	0.00%

## Income Statement Comparison

Terminal

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Services</b>	<b>\$373,500.00</b>	<b>\$323,500.00</b>	<b>(\$50,000.00)</b>	<b>(15.46%)</b>
<b>Insurance</b>				
5720 Insurance - Auto	\$11,000.00	\$8,600.00	(\$2,400.00)	(27.91%)
5730 Insurance - Liability	\$14,101.00	\$12,246.00	(\$1,855.00)	(15.15%)
5760 Insurance - Property	\$43,548.00	\$28,500.00	(\$15,048.00)	(52.80%)
<b>Insurance</b>	<b>\$68,649.00</b>	<b>\$49,346.00</b>	<b>(\$19,303.00)</b>	<b>(39.12%)</b>
<b>Employee Development</b>				
5780 Education & Training	\$10,000.00	\$1,000.00	(\$9,000.00)	(900.00%)
5790 Dues & Subscriptions	\$625.00	\$603.00	(\$22.00)	(3.65%)
5820 Medical Evaluation	\$500.00	\$500.00	\$0.00	0.00%
5830 Uniforms	\$6,000.00	\$5,000.00	(\$1,000.00)	(20.00%)
<b>Employee Development</b>	<b>\$17,125.00</b>	<b>\$7,103.00</b>	<b>(\$10,022.00)</b>	<b>(141.10%)</b>
<b>Utilities, Fuel, Communications</b>				
5845 Environmental Testing	\$1,000.00	\$1,000.00	\$0.00	0.00%
5860 Telephone	\$7,500.00	\$6,300.00	(\$1,200.00)	(19.05%)
5865 Cell Phones	\$3,000.00	\$2,800.00	(\$200.00)	(7.14%)
5880 Utilities - Electricity	\$445,000.00	\$445,000.00	\$0.00	0.00%
5885 Utilities - H2O, Sewer	\$45,000.00	\$45,000.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$80,000.00	\$80,000.00	\$0.00	0.00%
5900 Waste Disposal	\$4,500.00	\$4,500.00	\$0.00	0.00%
<b>Utilities, Fuel, Communications</b>	<b>\$586,000.00</b>	<b>\$584,600.00</b>	<b>(\$1,400.00)</b>	<b>(0.24%)</b>
<b>Equipment</b>				
5910 Computer - Hardware	\$1,500.00	\$0.00	(\$1,500.00)	0.00%
5920 Computer - Software	\$26,000.00	\$21,900.00	(\$4,100.00)	(18.72%)
5940 Leased / Rental Equipment	\$5,000.00	\$5,000.00	\$0.00	0.00%
5960 Licenses/Registration Fees	\$300.00	\$300.00	\$0.00	0.00%
<b>Equipment</b>	<b>\$32,800.00</b>	<b>\$27,200.00</b>	<b>(\$5,600.00)</b>	<b>(20.59%)</b>
<b>Customer Service</b>				
5658 Porter Service	\$48,000.00	\$0.00	(\$48,000.00)	0.00%
<b>Customer Service</b>	<b>\$48,000.00</b>	<b>\$0.00</b>	<b>(\$48,000.00)</b>	<b>0.00%</b>
<b>Other</b>				
6040 Signage	\$3,500.00	\$3,000.00	(\$500.00)	(16.67%)
6070 Wildlife Management	\$2,500.00	\$2,500.00	\$0.00	0.00%
<b>Other</b>	<b>\$6,000.00</b>	<b>\$5,500.00</b>	<b>(\$500.00)</b>	<b>(9.09%)</b>
<b>Expenses</b>	<b>\$2,251,893.00</b>	<b>\$1,924,822.00</b>	<b>(\$327,071.00)</b>	<b>(16.99%)</b>
<b>Operating Income</b>	<b>\$903,233.00</b>	<b>\$1,965,950.00</b>	<b>(\$1,062,717.00)</b>	<b>(54.06%)</b>
<b>Other Income/Expense</b>				
<b>CFC Collections</b>				
4315 CFC Revenue	\$216,000.00	\$92,400.00	\$123,600.00	133.77%
<b>CFC Collections</b>	<b>\$216,000.00</b>	<b>\$92,400.00</b>	<b>\$123,600.00</b>	<b>133.77%</b>
<b>Other Income/Expense</b>	<b>\$216,000.00</b>	<b>\$92,400.00</b>	<b>\$123,600.00</b>	<b>133.77%</b>
<b>N.I. Before Capital Contributions</b>	<b>\$1,119,233.00</b>	<b>\$2,058,350.00</b>	<b>(\$939,117.00)</b>	<b>(45.62%)</b>
<b>Net Income</b>	<b>\$1,119,233.00</b>	<b>\$2,058,350.00</b>	<b>(\$939,117.00)</b>	<b>(45.62%)</b>

**Budget Footnotes**Terminal  
2022

<b>Posting Account</b>	<b>Account Description</b>	<b>Footnote</b>
4015.30	Airline Rents	Reduced activity due to COVID plus changes to Rates & Charges
4017.30	Airline Per Use Fee	Reduced activity due to COVID plus changes to Rates & Charges
4070.30	Building Rents	Expired leases not renewed
4080.30	Concessions - Restaurant	No contract
4090.30	Concessions - Taxi	Reduced activity due to COVID
4100.30	Concessions - Rental Cars	Adjusted to the actual activity level in FY2021
4110.30	Concessions - Advertising	Revised contracts
4120.30	Concessions - Other	Market Twenty 4 Seven concession fees.
4145.30	Non Scheduled Charter Airline Fe	Reduced activity due to COVID and changes to Rates & Charges
4315.30	CFC Revenue	Adjusted to the projected activity level
5280.30	Supplies - Safety (OSHA)	Increased \$5,000 to cover COVID 19 supplies, masks, cleaners, etc
5390.30	Maintenance - Building	Increased \$10,000 to replace window gaskets and caulking around tower cab
5396.30	Maintenance - HVAC	Increased \$60,000 to rebuild HVAC pumps and motors and hot water heating system on 3rd floor
5405.30	Maintenance - Electrical	\$30,000 increase to install LED fixtures in the 2nd floor concourse
5410.30	Maintenance - Fire Exting. Syst.	Increased account \$60,000 to replace the obsolete Fire Alarm Field Devices
5658.30	Porter Service	Re-established porter services
5660.30	Janitorial Services	Increased \$50,000 to cover for specialty cleaning due to Covid-19
5760.30	Insurance - Property	Increased insurance rates
5780.30	Education & Training	Reinstated education and training budget
5920.30	Computer - Software	MS 365 email migration

## Income Statement Comparison

## Building &amp; Grounds

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Revenues</b>				
<b>Parking Lot</b>				
4040 Parking Lot Fees	\$855,893.00	\$250,000.00	\$605,893.00	242.36%
<b>Parking Lot</b>	<b>\$855,893.00</b>	<b>\$250,000.00</b>	<b>\$605,893.00</b>	<b>242.36%</b>
<b>Other</b>				
4050 Tie Downs/Parking	\$6,908.00	\$11,229.00	(\$4,321.00)	(38.48%)
<b>Other</b>	<b>\$6,908.00</b>	<b>\$11,229.00</b>	<b>(\$4,321.00)</b>	<b>(38.48%)</b>
<b>Building / Office Rents</b>				
4070 Building Rents	\$225,780.00	\$259,116.00	(\$33,336.00)	(12.87%)
<b>Building / Office Rents</b>	<b>\$225,780.00</b>	<b>\$259,116.00</b>	<b>(\$33,336.00)</b>	<b>(12.87%)</b>
<b>Land Rent</b>				
4020 Land Rent	\$780,886.00	\$794,994.00	(\$14,108.00)	(1.77%)
4060 Wireless Tower	\$59,232.00	\$58,488.00	\$744.00	1.27%
<b>Land Rent</b>	<b>\$840,118.00</b>	<b>\$853,482.00</b>	<b>(\$13,364.00)</b>	<b>(1.57%)</b>
<b>Revenues</b>	<b>\$1,928,699.00</b>	<b>\$1,373,827.00</b>	<b>\$554,872.00</b>	<b>40.39%</b>
<b>Expenses</b>				
<b>Supplies</b>				
5320 Supplies - Snow Removal	\$10,000.00	\$10,000.00	\$0.00	0.00%
<b>Supplies</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Maintenance</b>				
5390 Maintenance - Building	\$10,000.00	\$5,000.00	(\$5,000.00)	(100.00%)
5392 Maintenance - Bldg - Global Logistics	\$5,000.00	\$5,000.00	\$0.00	0.00%
5405 Maintenance - Electrical	\$15,000.00	\$15,000.00	\$0.00	0.00%
5410 Maintenance - Fire Exting. Syst.	\$3,500.00	\$3,500.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$75,000.00	\$30,000.00	(\$45,000.00)	(150.00%)
<b>Maintenance</b>	<b>\$108,500.00</b>	<b>\$58,500.00</b>	<b>(\$50,000.00)</b>	<b>(85.47%)</b>
<b>Repairs</b>				
5550 Repairs - Rental Car Facilities	\$2,500.00	\$2,500.00	\$0.00	0.00%
<b>Repairs</b>	<b>\$2,500.00</b>	<b>\$2,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Services</b>				
5655 Prof. Svc - Misc.	\$5,000.00	\$5,000.00	\$0.00	0.00%
5670 Lawn Care/Snow Removal	\$35,000.00	\$20,000.00	(\$15,000.00)	(75.00%)
5685 Services - Parking Lot Mgmt	\$332,673.00	\$0.00	(\$332,673.00)	0.00%
5690 Trash Hauling	\$3,000.00	\$2,000.00	(\$1,000.00)	(50.00%)
5700 Exterminator Services	\$1,000.00	\$1,000.00	\$0.00	0.00%
<b>Services</b>	<b>\$376,673.00</b>	<b>\$28,000.00</b>	<b>(\$348,673.00)</b>	<b>(1,245.26%)</b>
<b>Insurance</b>				
5760 Insurance - Property	\$13,064.00	\$8,550.00	(\$4,514.00)	(52.80%)
<b>Insurance</b>	<b>\$13,064.00</b>	<b>\$8,550.00</b>	<b>(\$4,514.00)</b>	<b>(52.80%)</b>
<b>Utilities, Fuel, Communications</b>				
5845 Environmental Testing	\$2,000.00	\$0.00	(\$2,000.00)	0.00%
5880 Utilities - Electricity	\$45,000.00	\$30,000.00	(\$15,000.00)	(50.00%)
5885 Utilities - H2O, Sewer	\$55,000.00	\$55,000.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$10,000.00	\$8,000.00	(\$2,000.00)	(25.00%)
5900 Waste Disposal	\$1,500.00	\$1,500.00	\$0.00	0.00%
<b>Utilities, Fuel, Communications</b>	<b>\$113,500.00</b>	<b>\$94,500.00</b>	<b>(\$19,000.00)</b>	<b>(20.11%)</b>
<b>Equipment</b>				
5940 Leased / Rental Equipment	\$12,000.00	\$3,000.00	(\$9,000.00)	(300.00%)
<b>Equipment</b>	<b>\$12,000.00</b>	<b>\$3,000.00</b>	<b>(\$9,000.00)</b>	<b>(300.00%)</b>
<b>Other</b>				
6040 Signage	\$7,000.00	\$5,000.00	(\$2,000.00)	(40.00%)
<b>Other</b>	<b>\$7,000.00</b>	<b>\$5,000.00</b>	<b>(\$2,000.00)</b>	<b>(40.00%)</b>
<b>Expenses</b>	<b>\$643,237.00</b>	<b>\$210,050.00</b>	<b>(\$433,187.00)</b>	<b>(206.23%)</b>
<b>Operating Income</b>	<b>\$1,285,462.00</b>	<b>\$1,163,777.00</b>	<b>\$121,685.00</b>	<b>10.46%</b>
<b>N.I. Before Capital Contributions</b>	<b>\$1,285,462.00</b>	<b>\$1,163,777.00</b>	<b>\$121,685.00</b>	<b>10.46%</b>



# Income Statement Comparison

## Building & Grounds

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Net Income</b>	<b>\$1,285,462.00</b>	<b>\$1,163,777.00</b>	<b>\$121,685.00</b>	<b>10.46%</b>

**Budget Footnotes****Building & Grounds  
2022**

<b>Posting Account</b>	<b>Account Description</b>	<b>Footnote</b>
4040.40	Parking Lot Fees	New management agreement with SP+ (Authority receives 100% of revenue vs. former concession agreement). See 5685.40
4050.40	Tie Downs/Parking	Adjusted to the reduced activity due to COVID
4070.40	Building Rents	Expired leases not renewed
5390.40	Maintenance - Building	Increased \$5,000 to cover the Authority owned hangar not being leased
5460.40	Maintenance - Pavement	Increased \$45,000 to replace 4 manhole structures / Port Lansing Repairs
5670.40	Lawn Care/Snow Removal	Increased \$15,000 to cover flowers, fertilizer application for trees and replace sprinkler system clocks
5685.40	Services - Parking Lot Mgmt	New management agreement with SP+ (was formerly a concession agreement).
5760.40	Insurance - Property	Increased insurance rates plus purchased equipment
5845.40	Environmental Testing	Added \$2,000 budget due to environmental testing - storm water - etc
5880.40	Utilities - Electricity	Increased \$15,000 to support the Authority owned Hangar
5890.40	Utilities - Natural Gas	Increased to support the Authority owned Hangar
5940.40	Leased / Rental Equipment	Increased \$9,000 to cover the Loader rental for landside snow removal
6040.40	Signage	Increased \$2,000 for Blvd Signage

## Income Statement Comparison

## Operations

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Revenues</b>				
<b>Other</b>				
4190 Security/Fingerprints	\$5,000.00	\$10,000.00	(\$5,000.00)	(50.00%)
<b>Other</b>	<b>\$5,000.00</b>	<b>\$10,000.00</b>	<b>(\$5,000.00)</b>	<b>(50.00%)</b>
<b>Revenues</b>	<b>\$5,000.00</b>	<b>\$10,000.00</b>	<b>(\$5,000.00)</b>	<b>(50.00%)</b>
<b>Expenses</b>				
<b>Payroll Expenses</b>				
5100 Wages	\$346,000.00	\$353,735.00	\$7,735.00	2.19%
5110 Wages - Overtime	\$24,000.00	\$19,632.00	(\$4,368.00)	(22.25%)
5130 MERS - Defined Benefit	\$92,000.00	\$102,297.00	\$10,297.00	10.07%
5135 MERS - Defined Contribution	\$3,000.00	\$2,609.00	(\$391.00)	(14.99%)
5137 MERS - Health Care Svgs Plan	\$14,000.00	\$10,000.00	(\$4,000.00)	(40.00%)
5140 FICA	\$28,000.00	\$27,804.00	(\$196.00)	(0.70%)
5150 Compensated Absences	\$5,505.00	\$5,712.00	\$207.00	3.62%
5170 Health Insurance	\$64,000.00	\$57,852.00	(\$6,148.00)	(10.63%)
5180 Life Insurance	\$4,000.00	\$2,666.00	(\$1,334.00)	(50.04%)
5190 Dental Insurance	\$4,000.00	\$2,930.00	(\$1,070.00)	(36.52%)
5200 Disability Insurance	\$500.00	\$1,557.00	\$1,057.00	67.89%
5210 Worker's Comp	\$6,300.00	\$7,289.00	\$989.00	13.57%
<b>Payroll Expenses</b>	<b>\$591,305.00</b>	<b>\$594,083.00</b>	<b>\$2,778.00</b>	<b>0.47%</b>
<b>Supplies</b>				
5290 Supplies - Security System	\$10,000.00	\$8,579.00	(\$1,421.00)	(16.56%)
5330 Supplies - Office	\$4,200.00	\$5,300.00	\$1,100.00	20.75%
5370 Supplies - Misc.	\$1,000.00	\$1,000.00	\$0.00	0.00%
<b>Supplies</b>	<b>\$15,200.00</b>	<b>\$14,879.00</b>	<b>(\$321.00)</b>	<b>(2.16%)</b>
<b>Maintenance</b>				
5440 Maintenance - Office Equipment	\$3,100.00	\$3,100.00	\$0.00	0.00%
5470 Maintenance - Security System	\$10,000.00	\$20,000.00	\$10,000.00	50.00%
5490 Maintenance - Vehicles	\$6,900.00	\$5,000.00	(\$1,900.00)	(38.00%)
<b>Maintenance</b>	<b>\$20,000.00</b>	<b>\$28,100.00</b>	<b>\$8,100.00</b>	<b>28.83%</b>
<b>Repairs</b>				
5540 Repairs - Radios & MDT's	\$500.00	\$500.00	\$0.00	0.00%
<b>Repairs</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Insurance</b>				
5720 Insurance - Auto	\$5,500.00	\$4,300.00	(\$1,200.00)	(27.91%)
5730 Insurance - Liability	\$6,611.00	\$5,952.00	(\$659.00)	(11.07%)
<b>Insurance</b>	<b>\$12,111.00</b>	<b>\$10,252.00</b>	<b>(\$1,859.00)</b>	<b>(18.13%)</b>
<b>Employee Development</b>				
5780 Education & Training	\$23,000.00	\$10,625.00	(\$12,375.00)	(116.47%)
5790 Dues & Subscriptions	\$300.00	\$295.00	(\$5.00)	(1.69%)
5820 Medical Evaluation	\$500.00	\$0.00	(\$500.00)	0.00%
5830 Uniforms	\$4,000.00	\$3,000.00	(\$1,000.00)	(33.33%)
<b>Employee Development</b>	<b>\$27,800.00</b>	<b>\$13,920.00</b>	<b>(\$13,880.00)</b>	<b>(99.71%)</b>
<b>Utilities, Fuel, Communications</b>				
5850 Fuel & Oil	\$5,500.00	\$5,500.00	\$0.00	0.00%
5860 Telephone	\$7,000.00	\$6,300.00	(\$700.00)	(11.11%)
5865 Cell Phones	\$4,000.00	\$3,670.00	(\$330.00)	(8.99%)
<b>Utilities, Fuel, Communications</b>	<b>\$16,500.00</b>	<b>\$15,470.00</b>	<b>(\$1,030.00)</b>	<b>(6.66%)</b>
<b>Equipment</b>				
5910 Computer - Hardware	\$2,000.00	\$1,000.00	(\$1,000.00)	(100.00%)
5920 Computer - Software	\$40,000.00	\$36,719.00	(\$3,281.00)	(8.94%)
5940 Leased / Rental Equipment	\$2,000.00	\$2,000.00	\$0.00	0.00%
5960 Licenses/Registration Fees	\$6,000.00	\$6,000.00	\$0.00	0.00%
<b>Equipment</b>	<b>\$50,000.00</b>	<b>\$45,719.00</b>	<b>(\$4,281.00)</b>	<b>(9.36%)</b>
<b>Other</b>				
6070 Wildlife Management	\$6,000.00	\$4,222.00	(\$1,778.00)	(42.11%)
<b>Other</b>	<b>\$6,000.00</b>	<b>\$4,222.00</b>	<b>(\$1,778.00)</b>	<b>(42.11%)</b>

**Income Statement Comparison****Operations**

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Expenses</b>	<b>\$739,416.00</b>	<b>\$727,145.00</b>	<b>(\$12,271.00)</b>	<b>(1.69%)</b>
<b>Operating Income</b>	<b>(\$734,416.00)</b>	<b>(\$717,145.00)</b>	<b>(\$17,271.00)</b>	<b>(2.41%)</b>
<b>N.I. Before Capital Contributions</b>	<b>(\$734,416.00)</b>	<b>(\$717,145.00)</b>	<b>(\$17,271.00)</b>	<b>(2.41%)</b>
<b>Net Income</b>	<b>(\$734,416.00)</b>	<b>(\$717,145.00)</b>	<b>(\$17,271.00)</b>	<b>(2.41%)</b>

**Budget Footnotes**

Operations

2022

<b>Posting Account</b>	<b>Account Description</b>	<b>Footnote</b>
4190.50	Security/Fingerprints	Reduced activity due to COVID
5470.50	Maintenance - Security System	Reduced due to security system upgrade phase 1 scheduled to be completed this summer reducing anticipated maintenance costs
5780.50	Education & Training	Increased to address training opportunities as mentioned in the survey

## Income Statement Comparison

## Public Safety

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Expenses</b>				
<b>Payroll Expenses</b>				
5100 Wages	\$580,000.00	\$558,491.00	(\$21,509.00)	(3.85%)
5110 Wages - Overtime	\$64,000.00	\$76,131.00	\$12,131.00	15.93%
5130 MERS - Defined Benefit	\$275,000.00	\$227,334.00	(\$47,666.00)	(20.97%)
5135 MERS - Defined Contribution	\$3,000.00	\$2,701.00	(\$299.00)	(11.07%)
5137 MERS - Health Care Svgs Plan	\$8,000.00	\$8,000.00	\$0.00	0.00%
5140 FICA	\$48,000.00	\$47,315.00	(\$685.00)	(1.45%)
5150 Compensated Absences	\$9,157.00	\$8,647.00	(\$510.00)	(5.90%)
5170 Health Insurance	\$155,000.00	\$155,212.00	\$212.00	0.14%
5180 Life Insurance	\$8,000.00	\$4,936.00	(\$3,064.00)	(62.07%)
5190 Dental Insurance	\$10,000.00	\$7,013.00	(\$2,987.00)	(42.59%)
5200 Disability Insurance	\$4,000.00	\$3,601.00	(\$399.00)	(11.08%)
5210 Worker's Comp	\$7,200.00	\$8,330.00	\$1,130.00	13.57%
<b>Payroll Expenses</b>	<b>\$1,171,357.00</b>	<b>\$1,107,711.00</b>	<b>(\$63,646.00)</b>	<b>(5.75%)</b>
<b>Supplies</b>				
5230 Supplies - Firearms	\$5,000.00	\$2,814.00	(\$2,186.00)	(77.68%)
5240 Supplies - Firefighting	\$5,000.00	\$1,395.00	(\$3,605.00)	(258.42%)
5245 Supplies - LEO	\$1,500.00	\$1,500.00	\$0.00	0.00%
5260 Supplies - MCI Trailer	\$300.00	\$250.00	(\$50.00)	(20.00%)
5270 Supplies - Medical	\$4,000.00	\$3,400.00	(\$600.00)	(17.65%)
5310 Supplies - Shop Tools	\$500.00	\$0.00	(\$500.00)	0.00%
5330 Supplies - Office	\$500.00	\$250.00	(\$250.00)	(100.00%)
5350 Supplies - Building	\$1,000.00	\$0.00	(\$1,000.00)	0.00%
<b>Supplies</b>	<b>\$17,800.00</b>	<b>\$9,609.00</b>	<b>(\$8,191.00)</b>	<b>(85.24%)</b>
<b>Maintenance</b>				
5390 Maintenance - Building	\$10,000.00	\$5,000.00	(\$5,000.00)	(100.00%)
5405 Maintenance - Electrical	\$5,000.00	\$0.00	(\$5,000.00)	0.00%
5410 Maintenance - Fire Exting. Syst.	\$3,500.00	\$0.00	(\$3,500.00)	0.00%
5440 Maintenance - Office Equipment	\$1,000.00	\$500.00	(\$500.00)	(100.00%)
5490 Maintenance - Vehicles	\$5,500.00	\$5,000.00	(\$500.00)	(10.00%)
<b>Maintenance</b>	<b>\$25,000.00</b>	<b>\$10,500.00</b>	<b>(\$14,500.00)</b>	<b>(138.10%)</b>
<b>Repairs</b>				
5540 Repairs - Radios & MDT's	\$500.00	\$300.00	(\$200.00)	(66.67%)
<b>Repairs</b>	<b>\$500.00</b>	<b>\$300.00</b>	<b>(\$200.00)</b>	<b>(66.67%)</b>
<b>Services</b>				
5680 Security Services	\$35,000.00	\$32,000.00	(\$3,000.00)	(9.38%)
5700 Exterminator Services	\$500.00	\$400.00	(\$100.00)	(25.00%)
<b>Services</b>	<b>\$35,500.00</b>	<b>\$32,400.00</b>	<b>(\$3,100.00)</b>	<b>(9.57%)</b>
<b>Insurance</b>				
5720 Insurance - Auto	\$5,500.00	\$4,300.00	(\$1,200.00)	(27.91%)
5730 Insurance - Liability	\$2,832.00	\$2,523.00	(\$309.00)	(12.25%)
5740 Insurance - Police Liability	\$20,806.00	\$22,750.00	\$1,944.00	8.55%
<b>Insurance</b>	<b>\$29,138.00</b>	<b>\$29,573.00</b>	<b>\$435.00</b>	<b>1.47%</b>
<b>Employee Development</b>				
5780 Education & Training	\$25,000.00	\$9,940.00	(\$15,060.00)	(151.51%)
5790 Dues & Subscriptions	\$3,058.00	\$820.00	(\$2,238.00)	(272.93%)
5820 Medical Evaluation	\$2,500.00	\$2,000.00	(\$500.00)	(25.00%)
5830 Uniforms	\$7,500.00	\$5,000.00	(\$2,500.00)	(50.00%)
<b>Employee Development</b>	<b>\$38,058.00</b>	<b>\$17,760.00</b>	<b>(\$20,298.00)</b>	<b>(114.29%)</b>
<b>Utilities, Fuel, Communications</b>				
5850 Fuel & Oil	\$6,000.00	\$6,000.00	\$0.00	0.00%
5860 Telephone	\$6,500.00	\$6,300.00	(\$200.00)	(3.17%)
5865 Cell Phones	\$5,100.00	\$5,100.00	\$0.00	0.00%
5880 Utilities - Electricity	\$18,000.00	\$16,474.00	(\$1,526.00)	(9.26%)
5885 Utilities - H2O, Sewer	\$600.00	\$600.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$5,000.00	\$3,500.00	(\$1,500.00)	(42.86%)
<b>Utilities, Fuel, Communications</b>	<b>\$41,200.00</b>	<b>\$37,974.00</b>	<b>(\$3,226.00)</b>	<b>(8.50%)</b>
<b>Equipment</b>				
5920 Computer - Software	\$4,500.00	\$3,890.00	(\$610.00)	(15.68%)

# Income Statement Comparison

## Public Safety

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
5960 Licenses/Registration Fees	\$140.00	\$132.00	(\$8.00)	(6.06%)
<b>Equipment</b>	<b>\$4,640.00</b>	<b>\$4,022.00</b>	<b>(\$618.00)</b>	<b>(15.37%)</b>
<b>Expenses</b>	<b>\$1,363,193.00</b>	<b>\$1,249,849.00</b>	<b>(\$113,344.00)</b>	<b>(9.07%)</b>
<b>Operating Income</b>	<b>(\$1,363,193.00)</b>	<b>(\$1,249,849.00)</b>	<b>(\$113,344.00)</b>	<b>(9.07%)</b>
<b>Other Income/Expense</b>				
<b>Grant Revenue</b>				
6000 Grant Revenue	\$0.00	\$32,500.00	(\$32,500.00)	(100.00%)
<b>Grant Revenue</b>	<b>\$0.00</b>	<b>\$32,500.00</b>	<b>(\$32,500.00)</b>	<b>(100.00%)</b>
<b>Other Income/Expense</b>	<b>\$0.00</b>	<b>\$32,500.00</b>	<b>(\$32,500.00)</b>	<b>(100.00%)</b>
<b>N.I. Before Capital Contributions</b>	<b>(\$1,363,193.00)</b>	<b>(\$1,217,349.00)</b>	<b>(\$145,844.00)</b>	<b>(11.98%)</b>
<b>Net Income</b>	<b>(\$1,363,193.00)</b>	<b>(\$1,217,349.00)</b>	<b>(\$145,844.00)</b>	<b>(11.98%)</b>

**Budget Footnotes**

Public Safety

2022

<b>Posting Account</b>	<b>Account Description</b>	<b>Footnote</b>
5240.55	Supplies - Firefighting	2 sets of bunker gear for new hires
5390.55	Maintenance - Building	Scott pack and air compressor maintenance. Plus FY2021 number was decreased when we reduced the overall budget for COVID.
5405.55	Maintenance - Electrical	Increased budget by \$5,000 to cover misc. electrical repairs, additional electrical for ARFF and upgrades to the range target system
5780.55	Education & Training	Increase employee development opportunities
5790.55	Dues & Subscriptions	Increased due to body worn camera subscription



## Income Statement Comparison

## Mason Jewett Field

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Revenues</b>				
<b>Building / Office Rents</b>				
4070 Building Rents	\$24,450.00	\$24,264.00	\$186.00	0.77%
<b>Building / Office Rents</b>	<b>\$24,450.00</b>	<b>\$24,264.00</b>	<b>\$186.00</b>	<b>0.77%</b>
<b>Land Rent</b>				
4020 Land Rent	\$90,780.00	\$89,961.00	\$819.00	0.91%
<b>Land Rent</b>	<b>\$90,780.00</b>	<b>\$89,961.00</b>	<b>\$819.00</b>	<b>0.91%</b>
<b>Fuel Revenue</b>				
4035 Fuel Sales	\$137,255.00	\$213,286.00	(\$76,031.00)	(35.65%)
5000 Aviation fuel - Cost of sales	(\$109,383.00)	(\$201,326.00)	\$91,943.00	45.67%
<b>Fuel Revenue</b>	<b>\$27,872.00</b>	<b>\$11,960.00</b>	<b>\$15,912.00</b>	<b>133.04%</b>
<b>Revenues</b>	<b>\$143,102.00</b>	<b>\$126,185.00</b>	<b>\$16,917.00</b>	<b>13.41%</b>
<b>Expenses</b>				
<b>Payroll Expenses</b>				
5120 Outside Labor	\$37,000.00	\$35,000.00	(\$2,000.00)	(5.71%)
5170 Health Insurance	\$3,000.00	\$3,638.00	\$638.00	17.54%
5180 Life Insurance	\$140.00	\$83.00	(\$57.00)	(68.67%)
<b>Payroll Expenses</b>	<b>\$40,140.00</b>	<b>\$38,721.00</b>	<b>(\$1,419.00)</b>	<b>(3.66%)</b>
<b>Supplies</b>				
5220 Supplies - Restroom	\$500.00	\$500.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$4,500.00	\$250.00	(\$4,250.00)	(1,700.00%)
5320 Supplies - Snow Removal	\$2,500.00	\$2,500.00	\$0.00	0.00%
5330 Supplies - Office	\$250.00	\$250.00	\$0.00	0.00%
5370 Supplies - Misc.	\$500.00	\$200.00	(\$300.00)	(150.00%)
<b>Supplies</b>	<b>\$8,250.00</b>	<b>\$3,700.00</b>	<b>(\$4,550.00)</b>	<b>(122.97%)</b>
<b>Maintenance</b>				
5390 Maintenance - Building	\$4,000.00	\$4,000.00	\$0.00	0.00%
5397 Maintenance - AWOS	\$2,500.00	\$0.00	(\$2,500.00)	0.00%
5405 Maintenance - Electrical	\$4,000.00	\$4,000.00	\$0.00	0.00%
5430 Maintenance - Fuel System	\$5,000.00	\$10,000.00	\$5,000.00	50.00%
5460 Maintenance - Pavement	\$10,000.00	\$10,000.00	\$0.00	0.00%
5490 Maintenance - Vehicles	\$2,000.00	\$2,000.00	\$0.00	0.00%
<b>Maintenance</b>	<b>\$27,500.00</b>	<b>\$30,000.00</b>	<b>\$2,500.00</b>	<b>8.33%</b>
<b>Repairs</b>				
5510 Repairs - Fence	\$1,000.00	\$1,000.00	\$0.00	0.00%
5520 Repairs - Hangars	\$5,000.00	\$4,000.00	(\$1,000.00)	(25.00%)
<b>Repairs</b>	<b>\$6,000.00</b>	<b>\$5,000.00</b>	<b>(\$1,000.00)</b>	<b>(20.00%)</b>
<b>Services</b>				
5654 Prof. Svc - Engineering	\$1,000.00	\$1,000.00	\$0.00	0.00%
5690 Trash Hauling	\$1,200.00	\$1,200.00	\$0.00	0.00%
5700 Exterminator Services	\$450.00	\$450.00	\$0.00	0.00%
<b>Services</b>	<b>\$2,650.00</b>	<b>\$2,650.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Insurance</b>				
5720 Insurance - Auto	\$2,750.00	\$2,150.00	(\$600.00)	(27.91%)
5760 Insurance - Property	\$4,355.00	\$2,850.00	(\$1,505.00)	(52.81%)
<b>Insurance</b>	<b>\$7,105.00</b>	<b>\$5,000.00</b>	<b>(\$2,105.00)</b>	<b>(42.10%)</b>
<b>Utilities, Fuel, Communications</b>				
5850 Fuel & Oil	\$3,000.00	\$1,500.00	(\$1,500.00)	(100.00%)
5860 Telephone	\$2,500.00	\$3,000.00	\$500.00	16.67%
5880 Utilities - Electricity	\$8,000.00	\$8,000.00	\$0.00	0.00%
5885 Utilities - H2O, Sewer	\$750.00	\$750.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$5,000.00	\$5,000.00	\$0.00	0.00%
5900 Waste Disposal	\$3,000.00	\$3,000.00	\$0.00	0.00%
<b>Utilities, Fuel, Communications</b>	<b>\$22,250.00</b>	<b>\$21,250.00</b>	<b>(\$1,000.00)</b>	<b>(4.71%)</b>
<b>Equipment</b>				
5910 Computer - Hardware	\$500.00	\$500.00	\$0.00	0.00%
5920 Computer - Software	\$500.00	\$500.00	\$0.00	0.00%
5940 Leased / Rental Equipment	\$1,500.00	\$1,500.00	\$0.00	0.00%

# Income Statement Comparison

## Mason Jewett Field

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
5960 Licenses/Registration Fees	\$2,000.00	\$1,900.00	(\$100.00)	(5.26%)
<b>Equipment</b>	<b>\$4,500.00</b>	<b>\$4,400.00</b>	<b>(\$100.00)</b>	<b>(2.27%)</b>
<b>Other</b>				
6015 Memberships - Aviation Industry	\$0.00	\$2,500.00	\$2,500.00	100.00%
6030 Property Tax / Assessments	\$10,000.00	\$8,000.00	(\$2,000.00)	(25.00%)
6040 Signage	\$2,000.00	\$1,000.00	(\$1,000.00)	(100.00%)
6070 Wildlife Management	\$500.00	\$500.00	\$0.00	0.00%
<b>Other</b>	<b>\$12,500.00</b>	<b>\$12,000.00</b>	<b>(\$500.00)</b>	<b>(4.17%)</b>
<b>Expenses</b>	<b>\$130,895.00</b>	<b>\$122,721.00</b>	<b>(\$8,174.00)</b>	<b>(6.66%)</b>
<b>Operating Income</b>	<b>\$12,207.00</b>	<b>\$3,464.00</b>	<b>\$8,743.00</b>	<b>252.40%</b>
<b>N.I. Before Capital Contributions</b>	<b>\$12,207.00</b>	<b>\$3,464.00</b>	<b>\$8,743.00</b>	<b>252.40%</b>
<b>Net Income</b>	<b>\$12,207.00</b>	<b>\$3,464.00</b>	<b>\$8,743.00</b>	<b>252.40%</b>

**Budget Footnotes**Mason Jewett Field  
2022

<b>Posting Account</b>	<b>Account Description</b>	<b>Footnote</b>
4035.60	Fuel Sales	Reduced activity due to COVID
5000.60	Aviation fuel - Cost of sales	Reduced activity due to COVID
5310.60	Supplies - Shop Tools	Increased budget to purchase necessary tools rather than borrowing from Lansing.
5397.60	Maintenance - AWOS	Transferred AWOS membership from account 6015.
5430.60	Maintenance - Fuel System	Decrease due to the removal of the underground fuel tanks
5760.60	Insurance - Property	Increased insurance rates
5850.60	Fuel & Oil	Set a diesel tank for Mason
6015.60	Memberships - Aviation Industry	Moved expense to account 5397

# Income Statement Comparison

## International Services

Period Ending: 6/30/2022

	YTD Budget 2022	YTD Budget 2021	YTD Variance	YTD Variance %
<b>Revenues</b>				
<b>Other</b>				
4200 FTZ / F.I.S. Fees	\$3,000.00	\$12,000.00	(\$9,000.00)	(75.00%)
4340 Miscellaneous	\$6,000.00	\$10,000.00	(\$4,000.00)	(40.00%)
<b>Other</b>	<b>\$9,000.00</b>	<b>\$22,000.00</b>	<b>(\$13,000.00)</b>	<b>(59.09%)</b>
<b>Revenues</b>	<b>\$9,000.00</b>	<b>\$22,000.00</b>	<b>(\$13,000.00)</b>	<b>(59.09%)</b>
<b>Expenses</b>				
<b>Maintenance</b>				
5390 Maintenance - Building	\$5,000.00	\$2,500.00	(\$2,500.00)	(100.00%)
<b>Maintenance</b>	<b>\$5,000.00</b>	<b>\$2,500.00</b>	<b>(\$2,500.00)</b>	<b>(100.00%)</b>
<b>Services</b>				
5652 Prof. Svc - Customs	\$570,000.00	\$700,000.00	\$130,000.00	18.57%
5660 Janitorial Services	\$13,000.00	\$13,000.00	\$0.00	0.00%
5700 Exterminator Services	\$150.00	\$150.00	\$0.00	0.00%
<b>Services</b>	<b>\$583,150.00</b>	<b>\$713,150.00</b>	<b>\$130,000.00</b>	<b>18.23%</b>
<b>Insurance</b>				
5770 Insurance - Bond	\$500.00	\$500.00	\$0.00	0.00%
<b>Insurance</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Utilities, Fuel, Communications</b>				
5860 Telephone	\$5,000.00	\$4,500.00	(\$500.00)	(11.11%)
5880 Utilities - Electricity	\$600.00	\$500.00	(\$100.00)	(20.00%)
5890 Utilities - Natural Gas	\$4,000.00	\$3,500.00	(\$500.00)	(14.29%)
5900 Waste Disposal	\$300.00	\$300.00	\$0.00	0.00%
<b>Utilities, Fuel, Communications</b>	<b>\$9,900.00</b>	<b>\$8,800.00</b>	<b>(\$1,100.00)</b>	<b>(12.50%)</b>
<b>Equipment</b>				
5930 Computer - Network/Internet	\$7,500.00	\$4,500.00	(\$3,000.00)	(66.67%)
<b>Equipment</b>	<b>\$7,500.00</b>	<b>\$4,500.00</b>	<b>(\$3,000.00)</b>	<b>(66.67%)</b>
<b>Marketing &amp; Advertising</b>				
5980 Advertising	\$40,000.00	\$40,000.00	\$0.00	0.00%
<b>Marketing &amp; Advertising</b>	<b>\$40,000.00</b>	<b>\$40,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Airport Development</b>				
6016 Memberships - Regional / Local	\$700.00	\$2,000.00	\$1,300.00	65.00%
<b>Airport Development</b>	<b>\$700.00</b>	<b>\$2,000.00</b>	<b>\$1,300.00</b>	<b>65.00%</b>
<b>Expenses</b>	<b>\$646,750.00</b>	<b>\$771,450.00</b>	<b>\$124,700.00</b>	<b>16.16%</b>
<b>Operating Income</b>	<b>(\$637,750.00)</b>	<b>(\$749,450.00)</b>	<b>\$111,700.00</b>	<b>14.90%</b>
<b>N.I. Before Capital Contributions</b>	<b>(\$637,750.00)</b>	<b>(\$749,450.00)</b>	<b>\$111,700.00</b>	<b>14.90%</b>
<b>Net Income</b>	<b>(\$637,750.00)</b>	<b>(\$749,450.00)</b>	<b>\$111,700.00</b>	<b>14.90%</b>

**Budget Footnotes**

International Services

**2022**

<b>Posting Account</b>	<b>Account Description</b>	<b>Footnote</b>
4200.70	FTZ / F.I.S. Fees	Reduced activity due to COVID
5390.70	Maintenance - Building	Increased \$2,500 for incinerator maintenance
5652.70	Prof. Svc - Customs	Reduced due to adjusted staffing levels per new agreement.

**Capital Region Airport Authority**  
**2022 Capital Budget**

#	Project Description	FY22 Funding	Funding Sources		
			Federal/State Grant (Note A)	Mill Levy	Other (Note B)
<b>Airfield</b>					
1	Rehabilitate Taxiway Charlie - Design	\$ 112,000	\$ 106,400	\$ 5,600	
2	Musco Light Fixture installed on taxistreet from Cargo ramp to Taxiway Juliet	\$ 45,000		\$ 45,000	
<b>Fleet &amp; Equipment</b>					
3	John Deere Tractor Replacement	\$ 70,000		\$ 70,000	
4	John Deere Tractor Replacement	\$ 285,000		\$ 285,000	
5	30' Batwing Mower - to replace existing 20' Batwing mower	\$ 61,000		\$ 61,000	
6	Ztrak Zero-Turn Mower	\$ 17,000		\$ 17,000	
7	MB2 Multi-Tasking Vehicle -Plow	\$ 857,000			\$ 857,000 P
<b>Mason Jewett Field</b>					
8	Rehabilitate Taxilane 1,2,4,6, and 7 - Design	\$ 50,000	\$ 47,500	\$ 2,500	
9	Hangar Door Replacement	\$ 50,000		\$ 50,000	
<b>Parking and Roads</b>					
10	Long Term Parking Lot Rehab. Phase 1	\$ 900,000			\$ 900,000 CA
11	Car Rental Parking Lot Rehab	\$ 185,000		\$ -	\$ 185,000 C
<b>Planning</b>					
<b>Support Facilities</b>					
12	SRE Maintenance Shop Expansion	\$ 1,200,000		\$ 1,200,000	
13	Moving Training Target System - Gun Range	\$ 45,000		\$ 45,000	
<b>Technology</b>					
14	CCTV Upgrade Phase II - Design	\$ 175,000		\$ 175,000	
15	CCTV Upgrade Phase II - Construct	\$ 445,716		\$ 445,716	
16	Airfield Lighting Regulators x2	\$ 31,000		\$ 31,000	
17	Airfield Lighting Control Panel	\$ 25,000		\$ 25,000	
18	Refresh Server VS-02	\$ 20,000		\$ 20,000	
<b>Terminal Improvements</b>					
19	HVAC Air Handler Rehab - AHU's 1,2,9,10,11,12	\$ 95,000		\$ 95,000	
20	Terminal Interior Improvements	\$ 100,000		\$ 100,000	
21	Jetbridge 9 Replacement	\$ 750,000			\$ 750,000 P
<b>Totals</b>		<b>\$5,518,716</b>	<b>\$ 153,900</b>	<b>\$ 2,672,816</b>	<b>\$ 2,692,000</b>

*Note B:*

Other Funding Sources Key: A - Airline; P - Passenger Facility Charges (PFC); C - Customer Facility Charges (CFC); E - External Contributions

CA - CARES ACT

**Capital Region Airport Authority**  
**2022 Capital Funds Summary**

**Airline / Mill Levy Capital Fund**

Estimated Beginning Balance @ July 1, 2021	\$ 4,926,606
Contributions:	
Mill Levy	\$ 2,672,816
Airlines	\$ -
Expenditures	\$ (2,672,816)
Fund Balance At June 30, 2022	<u>\$ 4,926,606</u>

**Passenger Facility Charge (PFC) Fund**

Estimated Beginning Balance @ July 1, 2021	\$ 4,442,422
Contributions:	\$ 400,000
Less Expenditures	\$ 1,607,000
Fund Balance At June 30, 2022	<u>\$ 3,235,422</u>

**Customer Facility Charge (CFC) Fund**

Estimated Beginning Balance @ July 1, 2021	\$ 480,715
Contributions:	\$ 216,000
Less Expenditures	\$ -
Fund Balance At June 30, 2022	<u>\$ 696,715</u>

\* FY20 Funding amount represents only a portion of funding required to complete project/item.

Note A: Amounts for Potential FAA Supplemental and Discretionary AIP Funding for Terminal Improvements are not included.

Note B: Amounts for Potential External Contributions by Corporate Sponsorship for Terminal Improvements are not included.

Other Funding Sources Key: A - Airline; P - Passenger Facility Charges (PFC); C - Customer Facility Charges (CFC); E - External Contributions

# Capital Region Airport Authority Capital Projects

## 2022 Budget Summary

### 1. **Rehabilitate Taxiway Charlie - Design – \$5,600**

The total project cost is \$112,000; 90% will be funded by FAA (Airport Improvement Program grant), 5% by MDOT, and 5% by CRAA. This section of Taxiway C is between the approach end of Runway 6 and Taxiway C-1. In addition, the entrance into AvFlight will be changed to a 90-degree intersection in order to meet current FAA design standards. Mead & Hunt will be providing the design services for this project.

### 2. **Musco Light Fixture Installed on Taxilane Between Cargo Ramp and Taxiway Juliet - \$45,000**

This project will add a light pole/fixture along the taxilane to improve visibility for aircraft leaving the cargo ramp. This fixture will be installed by maintenance department staff.

### 3. **John Deere Tractor Replacement - \$70,000**

This tractor will replace our 1997 John Deere 5300 series utility tractor for mowing on the airfield. Included with this tractor purchase is a brush hog, loader, and landscape powered rake.

### 4. **John Deere Tractor - New – \$285,000**

This tractor is a 6230 series John Deere designed to plow the cargo ramp and pull our new 30' batwing mower. The purchase of this tractor will enhance efficiencies regarding cargo ramp snow removal and airfield mowing. Included with this tractor is a 14' belly plow with power angle.

### 5. **30' Batwing Mower - \$61,000**

This 30' batwing mower will replace our 2007 20' batwing mower.

### 6. **Zero-Turn Mower – \$17,000**

This mower will replace our 2013 John Deere zero turn mower.

### 7. **MB2 Multi Tasking Vehicle with Plow - \$857,000**

This Multi-Tasking Vehicle will replace our 2003 Oshkosh front mount broom truck. The multi-tasking vehicles are more efficient due to having a plow and broom within the same piece of equipment, while increasing clearing speeds by 12 mph. This project will be funded with Passenger Facility Charge (PFC) revenues.

### 8. **Rehabilitate Taxilanes 1,2,4,6, and 7 at Mason Jewett Field – Design- \$2,500**

The total project cost \$50,000; 90% will be funded by FAA (Airport Improvement Program grant), 5% by MDOT, and 5% by CRAA. Taxilanes 3 and 5 were completed in 2017; this project will rehabilitate the remainder of the taxilanes.



**9. Hangar Door Replacement – Mason - \$50,000**

The current hangar door is extremely heavy, old and a liability to operate. The maintenance department has repaired this door several times over the years. The cost to keep this door operational is \$3k-\$4k per year.

**10. Long Term Parking Lot Rehabilitation Phase 1 - \$900,000**

This is phase one of a two phase project. The long-term parking lot has not had any rehabilitation work done in several years. The lot is deteriorating and becoming a safety hazard in some areas. The maintenance department has crack sealed the lot and replaced areas over the years to achieve as many useful years as possible out of this asset. This project will be funded with the Cares Act grant.

**11. Rehabilitate Car Rental Service Center Lots - \$185,000**

The parking lots of the four service centers have deteriorated over the years and are not repairable any longer. This project to be funded with Customer Facility Charge (CFC) funds.

**12. Snow Removal Equipment (SRE) Maintenance Shop Expansion - \$1,200,000**

The current SRE Maintenance Shop is no longer large enough to store all of our SRE inside out of the weather. The newer equipment is much more efficient due to its size and traveling speeds, but with this, additional space is needed. With the overall plan to purchase two additional MB2 Multi-Tasking Vehicles. The maintenance department will need additional storage space. Along with additional equipment storage space we will add space to the mechanics shop in order to fit our MB2 snow removal equipment and our new Panther 6x6 firefighting vehicle in the service bays.

**13. Moving Target System for Training – Gun Range - \$45,000**

This target system will aide with the proficiency in our public safety officers situational shooting training. The department had a moving target system in the past, but it became obsolete. While shooting stationary targets may meet the requirements expected out of each officer annually it does not teach shoot do not shoot techniques.

**14. CCTV Upgrade Phase II – Design - \$175,000**

The current system was installed in 2006 and is obsolete. This is phase II of a multi-year project to design the replacement of the existing closed-circuit television system. This phase will upgrade existing analog cameras with new IP cameras throughout the terminal and on the airfield.

**15. CCTV Upgrade Phase II – Construction - \$445,716**

This is the phase II installation/construction phase for the replacement of the existing cameras.

**16. Airfield Lighting Regulators x2 - \$31,000**

Replacement of existing regulators that were installed in the early 80's that are obsolete and parts are no longer available. These regulators are the heart of our airfield lighting system.

**17. Airfield Lighting Control Panel - \$25,000**

The airfield lighting panel is located in the tower cab and operated by the FAA air traffic controller. This control panel allows the tower controller to operate and change the intensity of the airfield lighting when necessary (e.g. during inclement weather). This panel failed this last fall and CRAA maintenance was able to order a few parts to get the panel operating once again. The parts are no longer manufactured for our current system, the parts we ordered came from the vendor who installed the system that had parts on the shelf.

**18. Refresh Server VS-02 - \$20,000**

CRAA-VS02 is one of two Microsoft Windows Hyper-V servers that hosts virtual servers. It was purchased in 2015. NuWave recommends replacing servers every 5 years. Dell will not warranty a server past 7 years of its purchase date. For those reasons we are replacing that server with a new host server.

**19. HVAC Air Handler Rehabilitation, AHU Units 1,2,9,10,11 & 12 - \$95,000**

The rehabilitation consists of applying an epoxy coating over the entire sump of each air handler listed above. This epoxy coating extends the life cycle by 10-15 years with a 10-year warranty. The replacement cost of each air handler would be \$150,000 each.

**20. Terminal Interior Improvements - \$100,000**

This is an allowance to cover the replacement of doors, floor covering, ceiling panels, etc. throughout the terminal, as necessary. This allowance can also be used for furniture for hold rooms etc.

**21. Jetbridge 9 Replacement - \$750,000**

Jetbridge 9 is our second oldest passenger loading bridge. This bridge was installed in the early 2000's as a refurbished bridge. Due to the phenomenal maintenance programs on our equipment CRAA is able to extend the useful life of our equipment several years beyond manufacturer recommendations. However, the time has come to replace this bridge.

# Capital Region Airport Authority

## Resolution Revising Consolidated Rates & Charges for 12 Months Ended June 30, 2022

**WHEREAS** the Capital Region Airport Authority (the Authority) is authorized and empowered to establish the rates and charges as stated below, and

**WHEREAS** the Authority has adopted ordinance # 21-11 setting forth the methodology used to establish Airline Rates and Charges and Operating Requirements. Said Ordinance requires the fees be calculated on an annual basis, and are to reflect changes in Authority's costs; and

**WHEREAS** the Capital Region Airport Authority has reviewed its projected operating expenses for the Fiscal Year commencing July 1, 2021; and

**WHEREAS** said fee calculations have been adjusted in accordance with ordinance requirements.

**THEREFORE, BE IT RESOLVED** that effective July 1, 2021 for the 12 months thereafter, constituting Fiscal Year 2022, the following Airport rates and charges shall be in effect:

	Capital Region International Airport	Mason Jewett Field
<b>Landing Fees</b>	\$1.96 per 1,000 lbs.	n/a
<b>Apron Fees</b>	\$1.72 per 1,000 lbs.	n/a
<b>General Aviation Parking Fees</b>	<6500 lbs.: \$10.00/day after initial 8 hours or \$250.00/month >= 6500 lbs.: \$1.44/1000 lbs./day after initial 8 hours (Day=24-hour period or any portion thereof)	\$5.00/24 hours \$50.00/month
<b>RON Aircraft Parking Fee</b> (Remain Over Night)	\$150/night after initial RON	n/a
<b>Terminal Building Rental Rates</b>	Type 1 Space: \$49.95 per sq ft/annum Type 2 Space: \$34.96 per sq ft/annum Terminal 2 – \$568.05 per turn	n/a
<b>Fuel Flowage Rates</b>	\$.10/gallon	n/a
<b>Federal Inspection Services Fees</b> (per flight)	General Aviation (>= 6,500 lbs.) \$125 Cargo Airline (>= 12,500 lbs.) \$250 Passenger Airline \$375	n/a
<b>Incinerator Fees</b>	1-4 bags: \$90 5-8 bags: \$180 9-12 bags: \$270 13 or more bags: \$22.50 per bag	n/a
<b>Commercial Operators Fee</b> (% of gross receipts)	On-Airport operators - 2.5% Off-Airport operators - 5.0%	2.5% 5.0%
<b>Commercial Aeronautical Activities Fee</b>	\$100 per occurrence	\$100 per occurrence
<b>Ground Site Lease Rate</b>	Airfield Access \$0.28 per square ft. Non-Airfield Access \$0.14 per square ft.	Airfield Access \$0.23 per square ft.
<b>Terminal Parking Lot Rates</b> Short Term Grace Period: 15 min.	<u>Short Term</u> : First Hour \$2.00 Each Additional Hour \$3.00 Short Term Daily Max \$14.00 <u>Long Term</u> : Per Hour \$2.00 Daily Max: \$10.00	n/a

<b>Room Rental Rates</b> (no charge for airport tenants)	<u>Community Room</u> \$40/hour; \$100/half day (4 hours); \$200/full day  <u>Friendship Room</u> \$100/half day (4 hours); \$200/full day  <u>Conference Room B</u> \$25/half day (4 hours); \$50/full day	n/a
<b>Public Safety Fees</b>	Law Enforcement Call Out \$300/officer (first 3 hours) \$100/officer (each hour thereafter)  ARFF Index Increase \$250/hour (2 hour minimum per truck)  Range Fee \$75/hour (2 hour minimum) ARFF Classroom \$12/hour (2 hr. min)	n/a
<b>Crew Member Parking</b>	\$120/year \$10/month	n/a
<b>Badge &amp; Related Fees</b>	Fingerprint Fee \$15.00 Criminal History Record Check \$27.00 Security Threat Assessment \$7.00 Badge Fee \$20.00 (new & renewal) Lost Badge (1st) \$25.00 Lost Badge (2nd) \$50.00 Lost Badge (3rd) \$150.00 Badge Non-Return Fee \$250.00	n/a
<b>Aircraft Deicing Fluid Collection/Processing Fee</b>	\$.90/gallon applied (general aviation and charter aircraft)	n/a
<b>Rental Car Facilities</b>	Ready/Return Space \$10/parking space/month  Service Building \$24.70/square foot	n/a

**BE IT FURTHER RESOLVED** that: a) the fees set forth herein apply, and may be charged to all service providers, users, vendors, contractors, employees & tenants located on, or utilizing Airport facilities, infrastructure, or property; b) the fees set forth herein, are standard fees and/or typical and may not be applicable to fees set by agreement, and/or fees for unique situations.

**BE IT FURTHER RESOLVED** that all prior resolutions are repealed to the extent they are inconsistent herewith.

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John Shaski, Chair

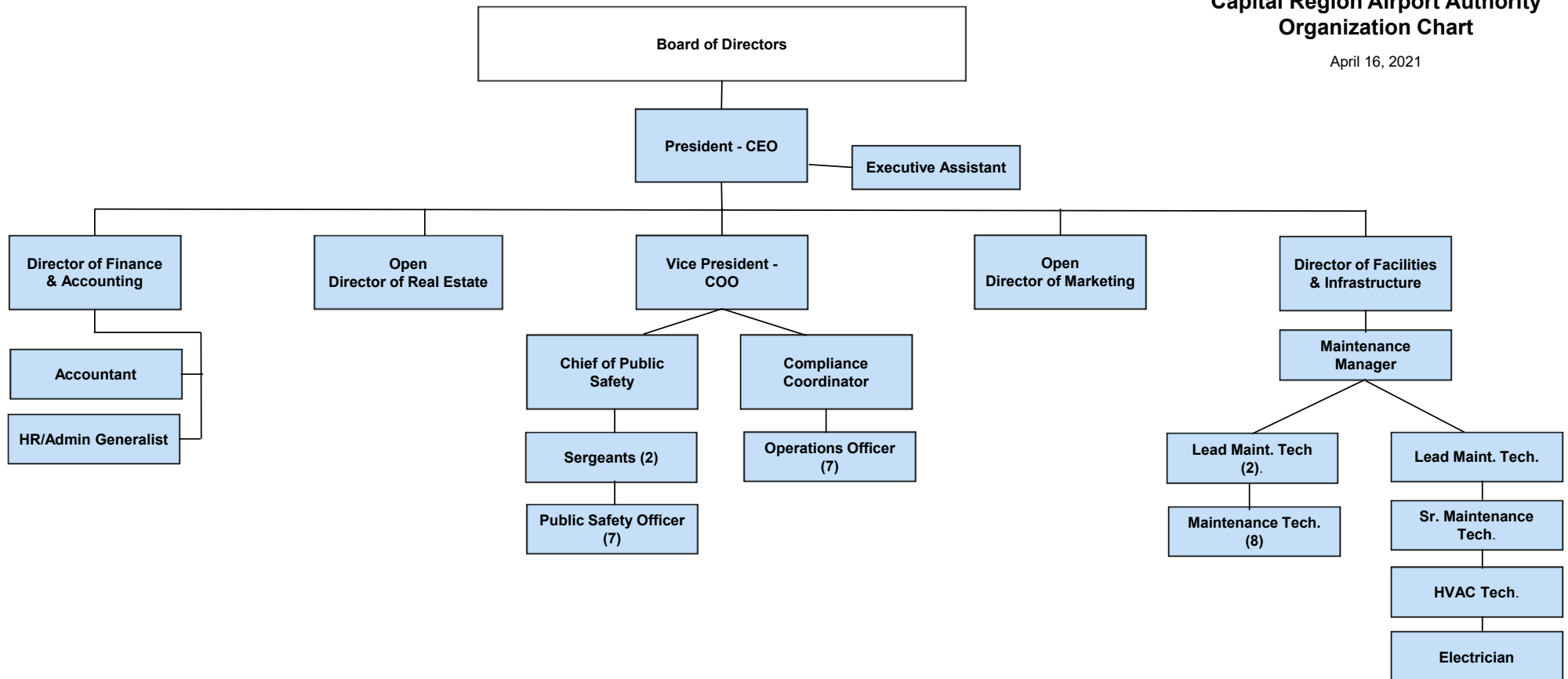
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Bonnie Wohlfert, Secretary



# Capital Region Airport Authority Organization Chart

April 16, 2021



**Capital Region Airport Authority  
Authorized Positions  
FY2022 Budget**

<b>Title</b>	<b>Authorized Positions</b>	<b>Salary Range</b>
Operations Officer	7	37,708 – 48,933
Maintenance Technician	7	40,641 – 51,911
Executive Assistant	1	33,650 – 52,796
HR/Admin Generalist	1	43,000 – 53,000
Public Safety Officer	7	40,384 – 53,881
Airport Compliance Coordinator	1	43,492 – 54,450
Accountant	1	34,625 – 54,475
Lead Maintenance Technician	3	51,867 – 58,616
Sr. Maintenance Technician	1	60,737
Mechanic	1	47,732 – 60,951
HVAC Technician	1	47,732 – 60,951
Sergeant	2	50,024 – 63,000
Electrician	1	51,632 – 65,944
Maintenance Manager	1	58,417 – 73,021
Chief of Public Safety	1	70,287 – 87,859
Director of Marketing	1	72,689 – 90,861
Director of Facilities & Infrastructure	1	73,247 – 91,559
Director of Real Estate	1	75,939 – 94,924
Director of Finance & Accounting	1	73,000 - 107,100
Vice President - COO	1	100,775 – 125,969
President - CEO	1	Contract

**Total**

**42**

