



***CAPITAL REGION
AIRPORT
AUTHORITY***

**Financial Budget
for the Year Ended
June 30, 2024**

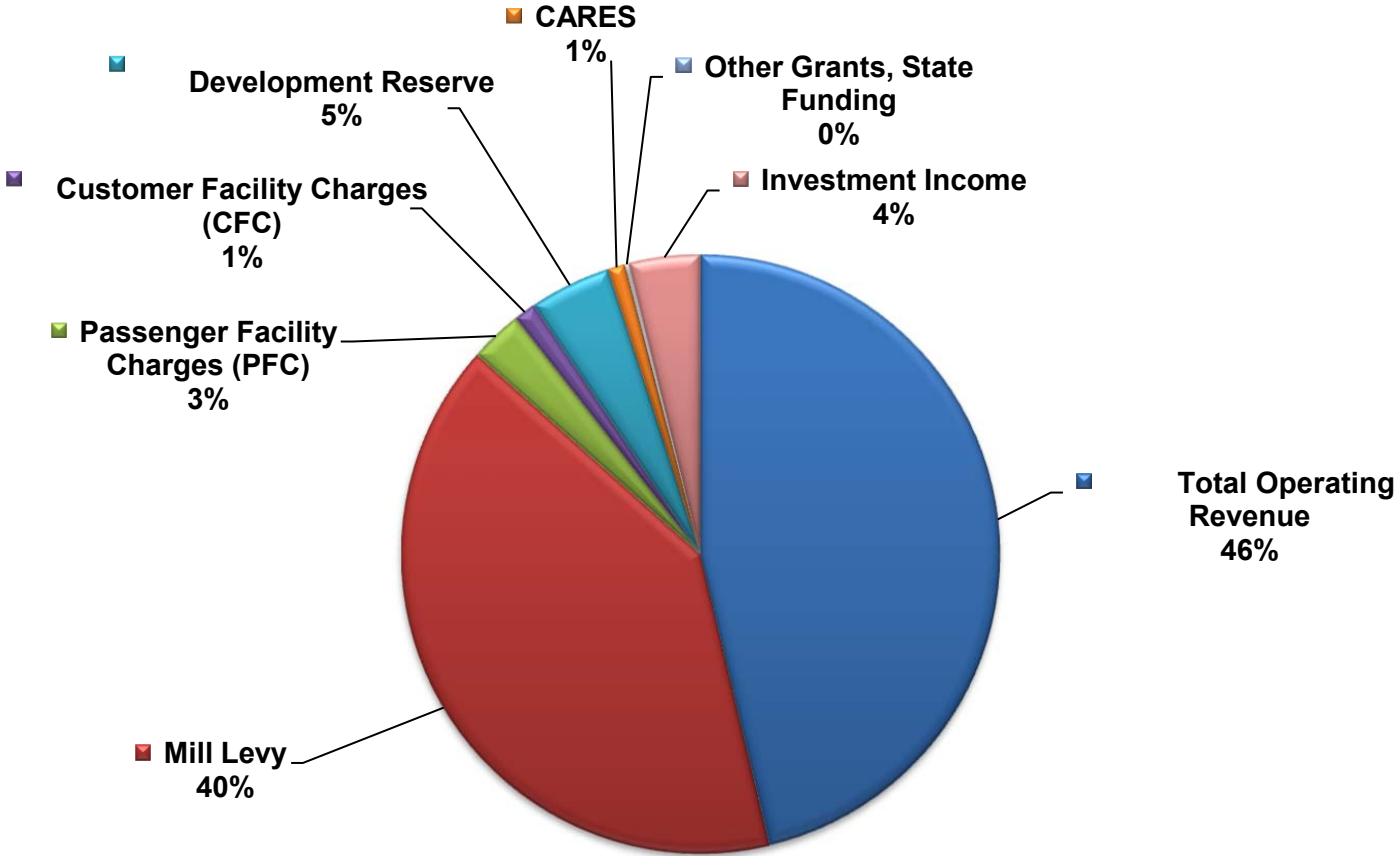
Capital Region Airport Authority
Statement of Source, Use of Funds

<u>Source of Funds</u>	<u>Budget 2024</u>	<u>Budget 2023</u>	<u>Budget Difference 2024-2023</u>
Operating Revenues:			
Airline	\$3,562,972	\$3,441,048	\$121,924
Parking Lot	\$650,000	475,000	\$175,000
Concession	\$735,379	690,902	\$44,477
Other	\$392,430	213,258	\$179,172
Building/Office Rents	\$875,797	821,043	\$54,754
Land Rent	\$882,697	831,567	\$51,130
Fuel Revenue	107,000	87,880	\$19,120
Total Operating Revenues	<u>\$7,206,275</u>	<u>\$6,560,698</u>	<u>\$645,577</u>
Other Revenues:			
Mill Levy	6,277,112	5,800,000	\$477,112
Passenger Facility Charges (PFC)	440,000	384,000	\$56,000
Customer Facility Charges (CFC)	185,000	182,166	\$2,834
Development Reserve	686,000	1,600,000	(\$914,000)
CARES	143,048	4,400,000	(\$4,256,952)
Other Grants, State Funding	34,000	32,000	\$2,000
Investment Income	600,000	50,000	\$550,000
Total Source of Funds:	<u>\$15,571,435</u>	<u>\$19,008,864</u>	<u>(\$3,437,429)</u>
Use of Funds			
Operating Expenses:			
Payroll	\$4,946,350	\$4,733,058	\$213,292
Supplies	\$193,350	189,900	\$3,450
Maintenance	\$1,007,800	900,800	\$107,000
Repairs	\$25,000	27,500	(\$2,500)
Services	\$1,676,370	1,455,745	\$220,625
Insurance	\$284,203	256,531	\$27,672
Employee Development	\$199,170	177,948	\$21,222
Utilities, Fuel, Communications	\$1,072,700	1,202,950	(\$130,250)
Equipment	\$229,986	311,637	(\$81,651)
Customer Service	\$2,000	2,000	\$0
Other	\$78,700	70,500	\$8,200
Total Operating Expenses	<u>\$9,715,629</u>	<u>\$9,328,569</u>	<u>\$387,060</u>
Other Uses of Funds:			
Capital Expense	\$988,261	913,630	\$74,631
Business Development	\$200,700	200,000	\$700
Airline Incentive	\$1,320,000	1,661,056	(\$341,056)
Public Awareness	\$300,000	300,000	\$0
Marketing & Advertising	\$1,000,000	1,165,000	(\$165,000)
CARES Reserve	\$143,048	4,400,000	(\$4,256,952)
Development Reserve	\$917,373	474,443	\$442,930
Budget Stabilization Reserve	\$361,424	-	\$361,424
Customer Facility Charge Reserves	\$440,000	384,000	\$56,000
Passenger Facility Charge Reserves	\$185,000	182,166	\$2,834
Total Use of Funds	<u>\$15,571,435</u>	<u>\$19,008,864</u>	<u>(\$3,437,429)</u>
Net Source of Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

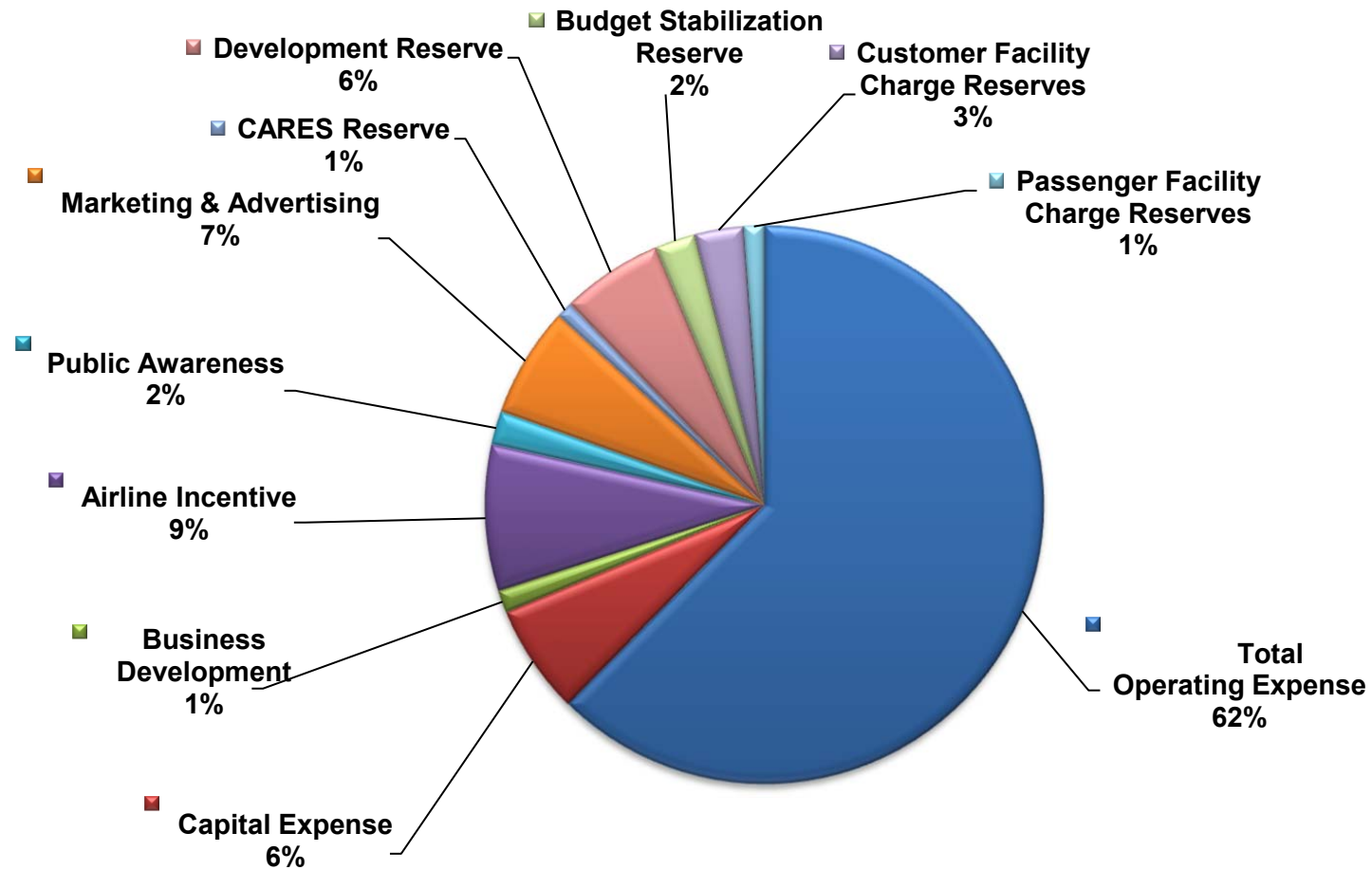
Capital Region Airport Authority
Statement of Source, Use of Funds
2024 Budget

<u>Source of Funds:</u>	Total	Airfield	Terminal	Buildings & Grounds	Operations	Public Safety	Administration	Mason	International
Operating Revenues									
Airline	\$3,562,972	\$1,437,660	\$2,097,312						\$28,000
Parking Lot	\$650,000			\$650,000					
Concession	\$735,379		735,379						
Other	\$392,430	156,700	11,650	13,000	14,300		3,500		193,280
Building/Office Rents	\$875,797		325,898	523,669				26,230	
Land Rent	\$882,697			782,749				99,948	
Fuel Revenue	\$107,000	75,000						32,000	
Total Operating Revenue	\$7,206,275	\$1,669,360	\$3,170,239	\$1,969,418	\$14,300	\$0	\$3,500	\$158,178	\$221,280
Other Source of Funds									
Mill Levy	\$6,277,112						\$5,715,642		\$561,470
Passenger Facility Charges (PFC)	\$440,000						440,000		
Customer Facility Charges (CFC)	\$185,000		185,000						
Development Reserve	\$686,000						686,000		
CARES	\$143,048						143,048		
Other Grants, State Funding	\$34,000					34,000			
Investment Income	\$600,000						600,000		
Total Other Sources	\$8,365,160	\$0	\$185,000	\$0	\$0	\$34,000	\$7,584,690	\$0	\$561,470
Total Sources of Funds:	\$15,571,435	\$1,669,360	\$3,355,239	\$1,969,418	\$14,300	\$34,000	\$7,588,190	\$158,178	\$782,750
Use of Funds:									
Operating Expenses									
Payroll	\$4,946,350	\$1,183,049	\$590,158		\$751,341	\$1,060,005	\$1,324,944	\$36,853	
Supplies	\$193,350	130,700	10,200	10,000	14,500	12,700	8,000	7,250	
Maintenance	\$1,007,800	342,500	411,000	66,500	108,800	26,700	12,800	34,500	5,000
Repairs	\$25,000	11,500	5,500	3,500	500	500		3,500	
Services	\$1,676,370	6,500	518,500	49,000		31,745	373,775	2,700	694,150
Insurance	\$284,203	101,049	92,279	19,183	13,593	33,982	14,204	9,413	500
Employee Development	\$199,170	26,990	21,770		27,675	46,610	76,125		
Utilities, Fuel, Communications	\$1,072,700	298,000	548,600	104,000	17,400	42,700	17,250	24,850	19,900
Equipment	\$229,986	29,700	75,000	10,000	35,550	16,700	41,286	9,250	12,500
Customer Service	\$2,000						2,000		
Other	\$78,700	10,000	6,000	7,000	2,000		26,000	27,700	
Total Operating Expense	\$9,715,629	\$2,139,988	\$2,279,007	\$269,183	\$971,359	\$1,271,642	\$1,896,384	\$156,016	\$732,050
Other Uses of Funds									
Capital Expense	\$988,261						988,261		
Business Development	\$200,700						200,000		700
Airline Incentive	\$1,320,000						1,320,000		
Public Awareness	\$300,000						300,000		
Marketing & Advertising	\$1,000,000						950,000		50,000
CARES Reserve	\$143,048						143,048		
Development Reserve	\$917,373						917,373		
Budget Stabilization Reserve	\$361,424						361,424		
Customer Facility Charge Reserves	\$440,000						440,000		
Passenger Facility Charge Reserves	\$185,000		185,000						
Total Other Uses	\$5,855,806	\$0	\$185,000	\$0	\$0	\$0	\$5,620,106	\$0	\$50,700
Total Use of Funds:	\$15,571,435	\$2,139,988	\$2,464,007	\$269,183	\$971,359	\$1,271,642	\$7,516,490	\$156,016	\$782,750
Net Source / Use of Funds:	\$0	(\$470,628)	\$891,232	\$1,700,235	(\$957,059)	(\$1,237,642)	\$71,700	\$2,162	\$0

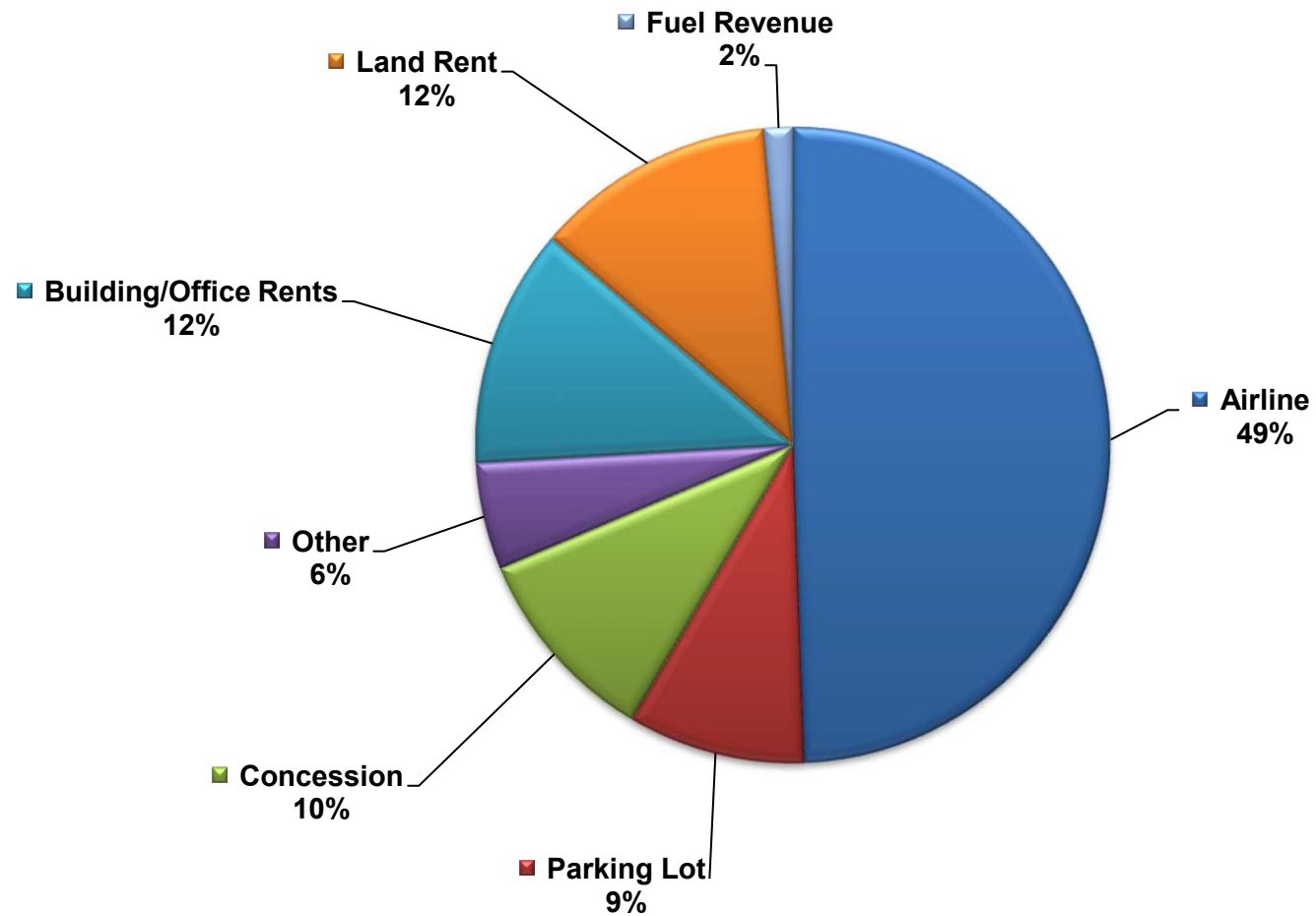
Capital Region Airport Authority 2024 Total Source of Funds



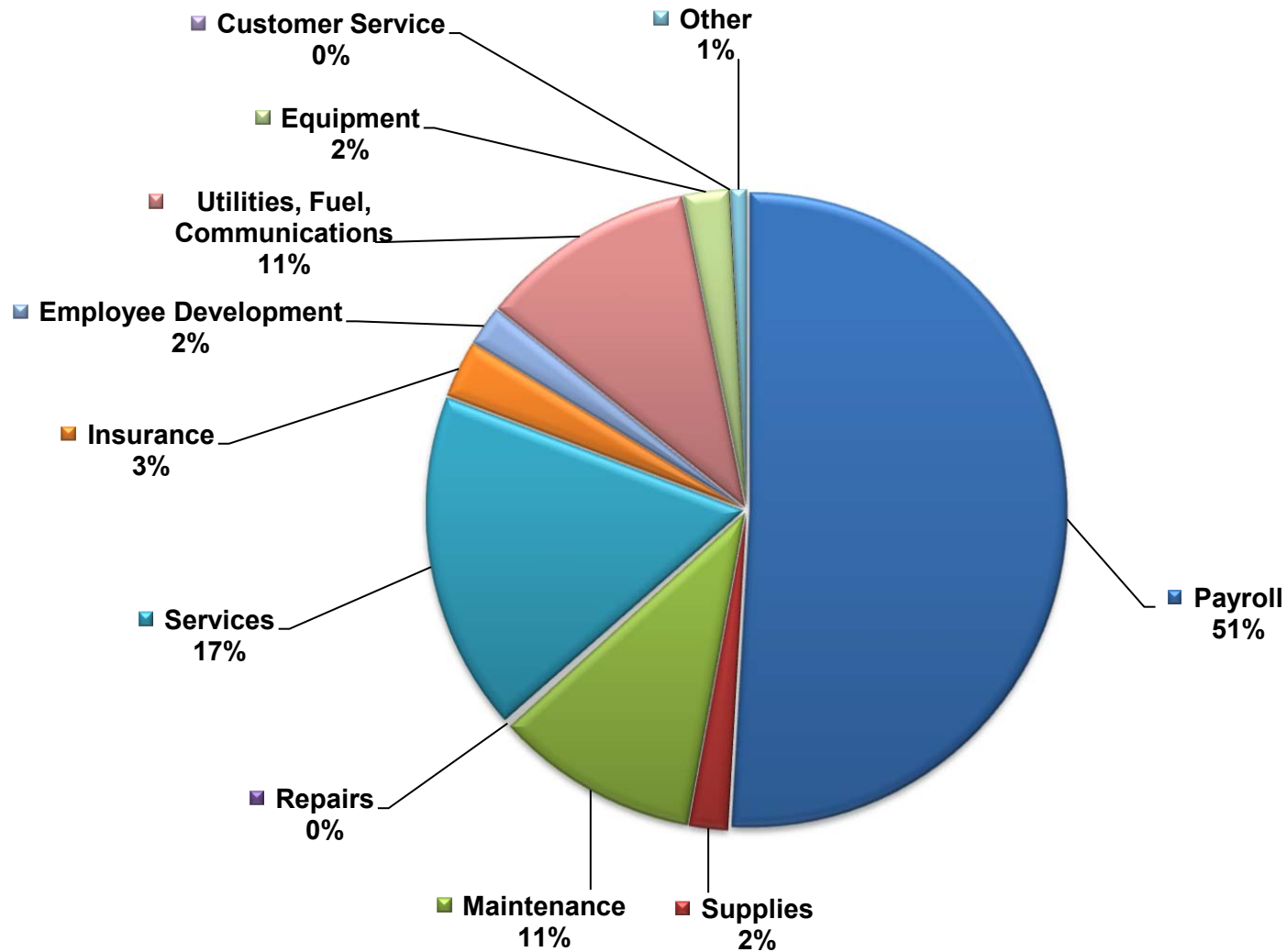
Capital Region Airport Authority 2024 Total Use of Funds



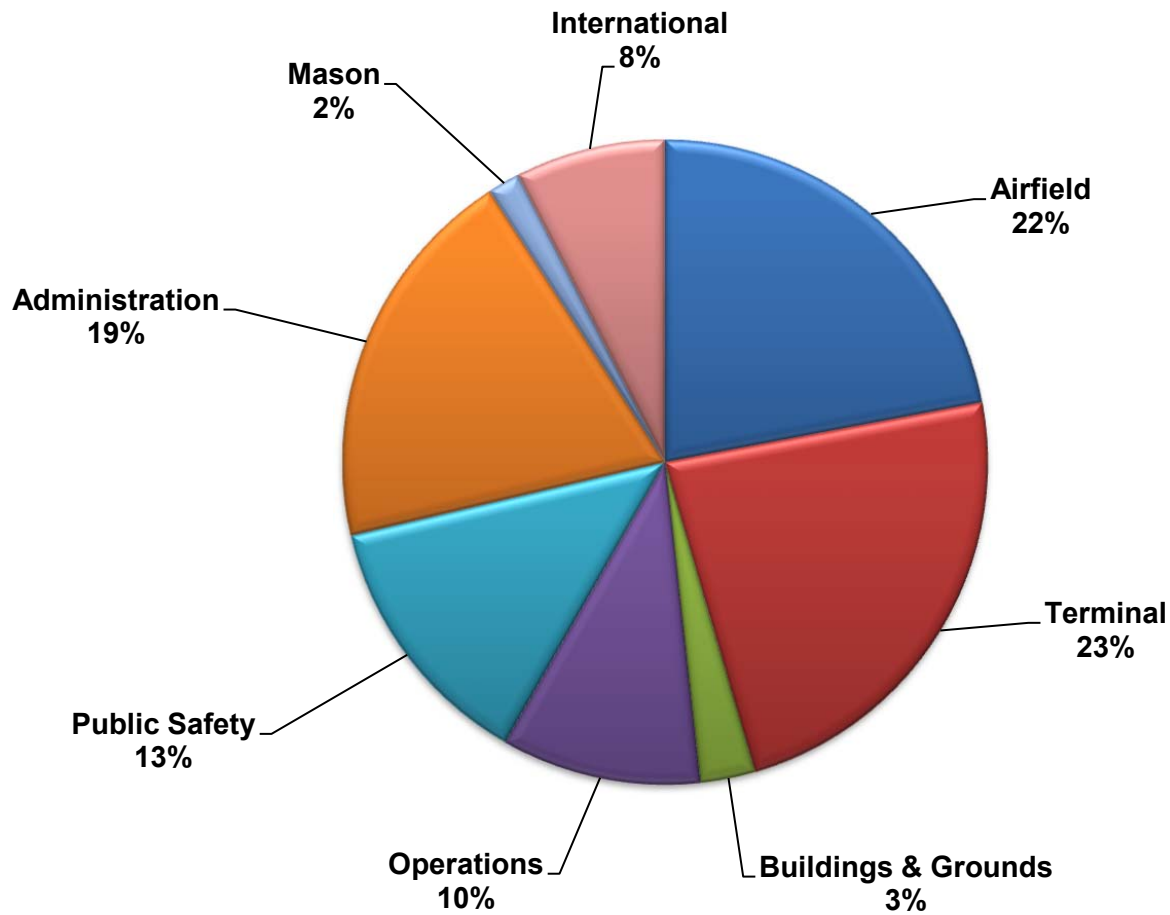
Capital Region Airport Authority 2024 Operating Revenue by Category



Capital Region Airport Authority 2024 Operating Expenses by Category



Capital Region Airport Authority 2024 Operating Expenses by Department



Capital Region Airport Authority
Mill Levy Allocation & Use Of Development Reserve
2024 Budget

<u>Budgeted Uses of Mill Levy Collected</u>	<u>2024</u>	<u>2023</u>	<u>Variance</u>
Business Development	\$200,700	\$200,000	\$700
Public Awareness	\$300,000	\$300,000	\$0
Marketing/Advertising	\$1,000,000	\$1,165,000	(\$165,000)
International Operations	\$510,770	\$665,688	(\$154,918)
Development Reserve	\$917,373	\$0	\$917,373
Budget Stabilization Reserve	\$361,424	\$474,443	(\$113,019)
Operating Shortfall	\$1,998,584	\$2,081,239	(\$82,655)
Capital Expenses	\$988,261	\$913,630	\$74,631
Total:	\$6,277,112	\$5,800,000	\$477,112
Mill Levy Rate:	0.6990		

Budgeted Use of Development Reserve

Airline Incentive - Credit	\$ 1,320,000	\$ 1,600,000.00	(\$280,000)
	\$ 1,320,000	\$ 1,600,000	\$ (280,000)

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Revenues				
Airline				
4000 Landing Fees	\$729,684.00	\$711,566.00	\$18,118.00	2.55%
4010 Apron Fees	\$661,631.00	\$624,898.00	\$36,733.00	5.88%
4015 Airline Rents	\$2,046,000.00	\$2,045,944.00	\$56.00	0.00%
4017 Airline Per Use Fee	\$78,000.00	\$25,362.00	\$52,638.00	207.55%
4145 Non Scheduled Charter Airline Fees	\$47,657.00	\$33,278.00	\$14,379.00	43.21%
Airline	\$3,562,972.00	\$3,441,048.00	\$121,924.00	3.54%
Parking Lot				
4040 Parking Lot Fees	\$650,000.00	\$475,000.00	\$175,000.00	36.84%
Parking Lot	\$650,000.00	\$475,000.00	\$175,000.00	36.84%
Concessions				
4080 Concessions - Restaurant	\$25,200.00	\$19,230.00	\$5,970.00	31.05%
4090 Concessions - Taxi	\$19,000.00	\$18,500.00	\$500.00	2.70%
4100 Concessions - Rental Cars	\$675,000.00	\$638,000.00	\$37,000.00	5.80%
4110 Concessions - Advertising	\$8,179.00	\$8,172.00	\$7.00	0.09%
4120 Concessions - Other	\$8,000.00	\$7,000.00	\$1,000.00	14.29%
Concessions	\$735,379.00	\$690,902.00	\$44,477.00	6.44%
Other				
4050 Tie Downs/Parking	\$13,000.00	\$19,268.00	(\$6,268.00)	(32.53%)
4140 Tenant Electric Sales	\$11,650.00	\$11,290.00	\$360.00	3.19%
4150 FBO / G.A. Fees	\$156,700.00	\$157,700.00	(\$1,000.00)	(0.63%)
4190 Security/Fingerprints	\$14,300.00	\$10,000.00	\$4,300.00	43.00%
4200 FTZ / F.I.S. Fees	\$193,280.00	\$15,000.00	\$178,280.00	1,188.53%
4340 Miscellaneous	\$3,500.00	\$0.00	\$3,500.00	0.00%
Other	\$392,430.00	\$213,258.00	\$179,172.00	84.02%
Building / Office Rents				
4070 Building Rents	\$875,797.00	\$821,043.00	\$54,754.00	6.67%
Building / Office Rents	\$875,797.00	\$821,043.00	\$54,754.00	6.67%
Land Rent				
4020 Land Rent	\$820,969.00	\$770,679.00	\$50,290.00	6.53%
4060 Wireless Tower	\$61,728.00	\$60,888.00	\$840.00	1.38%
Land Rent	\$882,697.00	\$831,567.00	\$51,130.00	6.15%
Fuel Revenue				
4030 Fuel Flowage Fees	\$75,000.00	\$72,880.00	\$2,120.00	2.91%
4035 Fuel Sales	\$207,000.00	\$210,000.00	(\$3,000.00)	(1.43%)
5000 Aviation fuel - Cost of sales	(\$175,000.00)	(\$195,000.00)	\$20,000.00	10.26%
Fuel Revenue	\$107,000.00	\$87,880.00	\$19,120.00	21.76%
Revenues	\$7,206,275.00	\$6,560,698.00	\$645,577.00	9.84%
Expenses				
Payroll Expenses				
5100 Wages	\$2,788,159.00	\$2,656,772.00	(\$131,387.00)	(4.95%)
5110 Wages - Overtime	\$131,556.00	\$130,729.00	(\$827.00)	(0.63%)
5120 Outside Labor	\$0.00	\$37,000.00	\$37,000.00	100.00%
5130 MERS - Defined Benefit	\$826,528.00	\$806,300.00	(\$20,228.00)	(2.51%)
5135 MERS - Defined Contribution	\$17,896.00	\$31,956.00	\$14,060.00	44.00%
5137 MERS - Health Care Svgs Plan	\$50,050.00	\$46,508.00	(\$3,542.00)	(7.62%)
5140 FICA	\$219,753.00	\$203,274.00	(\$16,479.00)	(8.11%)
5150 Compensated Absences	\$43,811.00	\$41,021.00	(\$2,790.00)	(6.80%)
5170 Health Insurance	\$706,499.00	\$729,743.00	\$23,244.00	3.19%
5180 Life Insurance	\$49,444.00	\$44,983.00	(\$4,461.00)	(9.92%)
5190 Dental Insurance	\$47,987.00	\$48,569.00	\$582.00	1.20%
5200 Disability Insurance	\$30,131.00	\$17,804.00	(\$12,327.00)	(69.24%)
5205 Wellness/CARES Program	\$2,000.00	\$2,000.00	\$0.00	0.00%
5210 Worker's Comp	\$32,536.00	\$32,536.00	\$0.00	0.00%
Payroll Expenses	\$4,946,350.00	\$4,829,195.00	(\$117,155.00)	(2.43%)
Supplies				
5220 Supplies - Restroom	\$500.00	\$500.00	\$0.00	0.00%
5230 Supplies - Firearms	\$3,000.00	\$4,500.00	\$1,500.00	33.33%

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
5240 Supplies - Firefighting	\$2,500.00	\$3,000.00	\$500.00	16.67%
5245 Supplies - LEO	\$1,000.00	\$1,500.00	\$500.00	33.33%
5250 Supplies - Machine & Equip.	\$5,000.00	\$5,000.00	\$0.00	0.00%
5270 Supplies - Medical	\$4,500.00	\$3,500.00	(\$1,000.00)	(28.57%)
5280 Supplies - Safety (OSHA)	\$13,200.00	\$15,200.00	\$2,000.00	13.16%
5290 Supplies - Security System	\$10,000.00	\$9,500.00	(\$500.00)	(5.26%)
5300 Supplies - Shop / Cleaning	\$2,250.00	\$2,250.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$6,500.00	\$7,500.00	\$1,000.00	13.33%
5320 Supplies - Snow Removal	\$116,500.00	\$116,500.00	\$0.00	0.00%
5330 Supplies - Office	\$13,400.00	\$12,700.00	(\$700.00)	(5.51%)
5350 Supplies - Building	\$3,500.00	\$500.00	(\$3,000.00)	(600.00%)
5370 Supplies - Misc.	\$11,500.00	\$7,750.00	(\$3,750.00)	(48.39%)
Supplies	\$193,350.00	\$189,900.00	(\$3,450.00)	(1.82%)
Maintenance				
5390 Maintenance - Building	\$197,000.00	\$205,500.00	\$8,500.00	4.14%
5392 Maintenance - Bldg - Global Logistics	\$5,000.00	\$5,000.00	\$0.00	0.00%
5396 Maintenance - HVAC	\$110,000.00	\$90,000.00	(\$20,000.00)	(22.22%)
5397 Maintenance - AWOS	\$2,500.00	\$2,500.00	\$0.00	0.00%
5405 Maintenance - Electrical	\$138,500.00	\$138,500.00	\$0.00	0.00%
5410 Maintenance - Fire Exting. Syst.	\$15,000.00	\$14,500.00	(\$500.00)	(3.45%)
5430 Maintenance - Fuel System	\$10,000.00	\$10,000.00	\$0.00	0.00%
5435 Maintenance - Jet Bridge	\$35,000.00	\$35,000.00	\$0.00	0.00%
5440 Maintenance - Office Equipment	\$8,000.00	\$6,900.00	(\$1,100.00)	(15.94%)
5450 Maintenance - Elev / Escalator	\$30,000.00	\$30,000.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$260,000.00	\$245,000.00	(\$15,000.00)	(6.12%)
5470 Maintenance - Security System	\$98,400.00	\$12,000.00	(\$86,400.00)	(720.00%)
5480 Maintenance - Office Foliage	\$8,000.00	\$7,500.00	(\$500.00)	(6.67%)
5490 Maintenance - Vehicles	\$90,400.00	\$98,400.00	\$8,000.00	8.13%
Maintenance	\$1,007,800.00	\$900,800.00	(\$107,000.00)	(11.88%)
Repairs				
5500 Repairs - Conveyor Belts	\$3,500.00	\$3,500.00	\$0.00	0.00%
5510 Repairs - Fence	\$9,000.00	\$11,000.00	\$2,000.00	18.18%
5520 Repairs - Hangars	\$2,500.00	\$4,000.00	\$1,500.00	37.50%
5540 Repairs - Radios & MDT's	\$6,500.00	\$6,500.00	\$0.00	0.00%
5550 Repairs - Rental Car Facilities	\$3,500.00	\$2,500.00	(\$1,000.00)	(40.00%)
Repairs	\$25,000.00	\$27,500.00	\$2,500.00	9.09%
Services				
5600 Payroll Processing	\$6,500.00	\$7,000.00	\$500.00	7.14%
5610 Benefits Processing	\$2,000.00	\$2,000.00	\$0.00	0.00%
5615 Hiring Expense	\$2,500.00	\$2,500.00	\$0.00	0.00%
5625 Prof. Svc - Public Relations	\$10,000.00	\$0.00	(\$10,000.00)	0.00%
5630 Prof. Svc - Audit	\$34,000.00	\$34,000.00	\$0.00	0.00%
5640 Prof. Svc - Finance	\$32,650.00	\$44,750.00	\$12,100.00	27.04%
5645 Prof. Svc - I.T.	\$178,625.00	\$135,000.00	(\$43,625.00)	(32.31%)
5650 Prof. Svc - Legal	\$55,000.00	\$50,000.00	(\$5,000.00)	(10.00%)
5652 Prof. Svc - Customs	\$680,000.00	\$510,000.00	(\$170,000.00)	(33.33%)
5654 Prof. Svc - Engineering	\$11,000.00	\$25,320.00	\$14,320.00	56.56%
5655 Prof. Svc - Misc.	\$77,500.00	\$106,645.00	\$29,145.00	27.33%
5660 Janitorial Services	\$505,000.00	\$471,500.00	(\$33,500.00)	(7.10%)
5670 Lawn Care/Snow Removal	\$35,000.00	\$45,000.00	\$10,000.00	22.22%
5680 Security Services	\$28,245.00	\$25,000.00	(\$3,245.00)	(12.98%)
5690 Trash Hauling	\$12,200.00	\$12,200.00	\$0.00	0.00%
5700 Exterminator Services	\$6,150.00	\$6,150.00	\$0.00	0.00%
Services	\$1,676,370.00	\$1,477,065.00	(\$199,305.00)	(13.49%)
Insurance				
5720 Insurance - Auto	\$60,381.00	\$53,000.00	(\$7,381.00)	(13.93%)
5730 Insurance - Liability	\$60,471.00	\$50,031.00	(\$10,440.00)	(20.87%)
5740 Insurance - Police Liability	\$24,751.00	\$24,500.00	(\$251.00)	(1.02%)
5750 Insurance - Public Officials	\$10,213.00	\$10,500.00	\$287.00	2.73%
5760 Insurance - Property	\$127,887.00	\$118,000.00	(\$9,887.00)	(8.38%)
5770 Insurance - Bond	\$500.00	\$500.00	\$0.00	0.00%
Insurance	\$284,203.00	\$256,531.00	(\$27,672.00)	(10.79%)
Employee Development				

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
5780 Education & Training	\$122,420.00	\$107,975.00	(\$14,445.00)	(13.38%)
5790 Dues & Subscriptions	\$14,000.00	\$7,223.00	(\$6,777.00)	(93.83%)
5800 Employee Events	\$10,000.00	\$9,500.00	(\$500.00)	(5.26%)
5810 Disaster Exercise	\$4,000.00	\$500.00	(\$3,500.00)	(700.00%)
5820 Medical Evaluation	\$3,850.00	\$3,750.00	(\$100.00)	(2.67%)
5830 Uniforms	\$44,900.00	\$49,000.00	\$4,100.00	8.37%
Employee Development	\$199,170.00	\$177,948.00	(\$21,222.00)	(11.93%)
Utilities, Fuel, Communications				
5840 Glycol Remediation	\$130,000.00	\$130,000.00	\$0.00	0.00%
5845 Environmental Testing	\$30,000.00	\$135,000.00	\$105,000.00	77.78%
5850 Fuel & Oil	\$74,450.00	\$70,500.00	(\$3,950.00)	(5.60%)
5860 Telephone	\$47,000.00	\$46,000.00	(\$1,000.00)	(2.17%)
5865 Cell Phones	\$26,000.00	\$24,700.00	(\$1,300.00)	(5.26%)
5880 Utilities - Electricity	\$557,600.00	\$581,600.00	\$24,000.00	4.13%
5885 Utilities - H2O, Sewer	\$90,850.00	\$95,850.00	\$5,000.00	5.22%
5890 Utilities - Natural Gas	\$98,500.00	\$101,000.00	\$2,500.00	2.48%
5900 Waste Disposal	\$18,300.00	\$18,300.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$1,072,700.00	\$1,202,950.00	\$130,250.00	10.83%
Equipment				
5910 Computer - Hardware	\$32,700.00	\$10,200.00	(\$22,500.00)	(220.59%)
5920 Computer - Software	\$80,874.00	\$194,276.00	\$113,402.00	58.37%
5930 Computer - Network/Internet	\$10,500.00	\$12,500.00	\$2,000.00	16.00%
5935 Computer Subscription	\$47,162.00	\$36,221.00	(\$10,941.00)	(30.21%)
5940 Leased / Rental Equipment	\$43,800.00	\$41,100.00	(\$2,700.00)	(6.57%)
5960 Licenses/Registration Fees	\$4,700.00	\$4,840.00	\$140.00	2.89%
5965 Small Equipment	\$10,250.00	\$12,500.00	\$2,250.00	18.00%
Equipment	\$229,986.00	\$311,637.00	\$81,651.00	26.20%
Customer Service				
5360 Information Center	\$2,000.00	\$2,000.00	\$0.00	0.00%
Customer Service	\$2,000.00	\$2,000.00	\$0.00	0.00%
Other				
6010 Business Meetings	\$6,500.00	\$6,000.00	(\$500.00)	(8.33%)
6015 Memberships - Aviation Industry	\$14,000.00	\$14,000.00	\$0.00	0.00%
6020 Postage/Shipping Fees	\$3,500.00	\$3,500.00	\$0.00	0.00%
6030 Property Tax / Assessments	\$15,000.00	\$15,000.00	\$0.00	0.00%
6040 Signage	\$25,500.00	\$25,500.00	\$0.00	0.00%
6070 Wildlife Management	\$12,200.00	\$4,500.00	(\$7,700.00)	(171.11%)
6080 Miscellaneous Expense	\$2,000.00	\$2,000.00	\$0.00	0.00%
Other	\$78,700.00	\$70,500.00	(\$8,200.00)	(11.63%)
Expenses	\$9,715,629.00	\$9,446,026.00	(\$269,603.00)	(2.85%)
Operating Income	(\$2,509,354.00)	(\$2,885,328.00)	\$375,974.00	13.03%
Other Income/Expense				
Property Tax				
4300 Tax Revenue	\$6,277,112.00	\$5,800,000.00	\$477,112.00	8.23%
Property Tax	\$6,277,112.00	\$5,800,000.00	\$477,112.00	8.23%
Grant Revenue				
6000 Grant Revenue	\$177,048.00	\$4,432,000.00	(\$4,254,952.00)	(96.01%)
Grant Revenue	\$177,048.00	\$4,432,000.00	(\$4,254,952.00)	(96.01%)
PFC Collections				
4310 PFC Revenue	\$440,000.00	\$384,000.00	\$56,000.00	14.58%
PFC Collections	\$440,000.00	\$384,000.00	\$56,000.00	14.58%
CFC Collections				
4315 CFC Revenue	\$185,000.00	\$182,166.00	\$2,834.00	1.56%
CFC Collections	\$185,000.00	\$182,166.00	\$2,834.00	1.56%
Investment Income				
4320 Investment Income	\$600,000.00	\$50,000.00	\$550,000.00	1,100.00%
Investment Income	\$600,000.00	\$50,000.00	\$550,000.00	1,100.00%
Business Development				

Income Statement Comparison

Capital Region Airport Authority

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
7020 Business Development	(\$200,700.00)	(\$200,000.00)	(\$700.00)	(0.35%)
7026 Airline Incentives	(\$1,320,000.00)	(\$1,600,000.00)	\$280,000.00	17.50%
7030 Public Awareness	(\$300,000.00)	(\$300,000.00)	\$0.00	0.00%
7040 Marketing/Advertising	(\$1,000,000.00)	(\$1,125,000.00)	\$125,000.00	11.11%
Business Development	(\$2,820,700.00)	(\$3,225,000.00)	\$404,300.00	12.54%
Depreciation & OPEB				
7000 Depreciation	(\$3,500,000.00)	(\$3,500,000.00)	\$0.00	0.00%
7002 Amortization	(\$15,000.00)	(\$15,000.00)	\$0.00	0.00%
Depreciation & OPEB	(\$3,515,000.00)	(\$3,515,000.00)	\$0.00	0.00%
Other Income/Expense	\$1,343,460.00	\$4,108,166.00	(\$2,764,706.00)	(67.30%)
N.I. Before Capital Contributions	(\$1,165,894.00)	\$1,222,838.00	(\$2,388,732.00)	(195.34%)
Capital Contributions				
8000 Capital Contributions - FAA	(\$13,068,382.00)	(\$3,500,000.00)	(\$9,568,382.00)	(273.38%)
8005 Capital Contributions - Other	(\$35,162.00)	\$0.00	(\$35,162.00)	0.00%
Capital Contributions	(\$13,103,544.00)	(\$3,500,000.00)	(\$9,603,544.00)	(274.39%)
Net Income	(\$14,269,438.00)	(\$2,277,162.00)	(\$11,992,276.00)	(526.63%)

Income Statement Comparison

Administration

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Revenues				
Other				
4340 Miscellaneous	\$3,500.00	\$0.00	\$3,500.00	0.00%
Other	\$3,500.00	\$0.00	\$3,500.00	0.00%
Revenues	\$3,500.00	\$0.00	\$3,500.00	0.00%
Expenses				
Payroll Expenses				
5100 Wages	\$693,819.00	\$654,799.00	(\$39,020.00)	(5.96%)
5110 Wages - Overtime	\$2,099.00	\$1,199.00	(\$900.00)	(75.06%)
5130 MERS - Defined Benefit	\$324,790.00	\$215,904.00	(\$108,886.00)	(50.43%)
5135 MERS - Defined Contribution	\$4,227.00	\$19,519.00	\$15,292.00	78.34%
5137 MERS - Health Care Svgs Plan	\$10,010.00	\$8,470.00	(\$1,540.00)	(18.18%)
5140 FICA	\$52,069.00	\$49,939.00	(\$2,130.00)	(4.27%)
5150 Compensated Absences	\$11,544.00	\$10,028.00	(\$1,516.00)	(15.12%)
5170 Health Insurance	\$190,375.00	\$162,479.00	(\$27,896.00)	(17.17%)
5180 Life Insurance	\$12,896.00	\$11,062.00	(\$1,834.00)	(16.58%)
5190 Dental Insurance	\$8,290.00	\$8,243.00	(\$47.00)	(0.57%)
5200 Disability Insurance	\$7,741.00	\$4,802.00	(\$2,939.00)	(61.20%)
5205 Wellness/CARES Program	\$2,000.00	\$2,000.00	\$0.00	0.00%
5210 Worker's Comp	\$5,084.00	\$5,084.00	\$0.00	0.00%
Payroll Expenses	\$1,324,944.00	\$1,153,528.00	(\$171,416.00)	(14.86%)
Supplies				
5330 Supplies - Office	\$8,000.00	\$8,000.00	\$0.00	0.00%
Supplies	\$8,000.00	\$8,000.00	\$0.00	0.00%
Maintenance				
5440 Maintenance - Office Equipment	\$4,300.00	\$4,200.00	(\$100.00)	(2.38%)
5480 Maintenance - Office Foliage	\$8,000.00	\$7,500.00	(\$500.00)	(6.67%)
5490 Maintenance - Vehicles	\$500.00	\$500.00	\$0.00	0.00%
Maintenance	\$12,800.00	\$12,200.00	(\$600.00)	(4.92%)
Services				
5600 Payroll Processing	\$6,500.00	\$7,000.00	\$500.00	7.14%
5610 Benefits Processing	\$2,000.00	\$2,000.00	\$0.00	0.00%
5615 Hiring Expense	\$2,500.00	\$2,500.00	\$0.00	0.00%
5625 Prof. Svc - Public Relations	\$10,000.00	\$0.00	(\$10,000.00)	0.00%
5630 Prof. Svc - Audit	\$34,000.00	\$34,000.00	\$0.00	0.00%
5640 Prof. Svc - Finance	\$32,650.00	\$44,750.00	\$12,100.00	27.04%
5645 Prof. Svc - I.T.	\$178,625.00	\$135,000.00	(\$43,625.00)	(32.31%)
5650 Prof. Svc - Legal	\$55,000.00	\$50,000.00	(\$5,000.00)	(10.00%)
5654 Prof. Svc - Engineering	\$10,000.00	\$24,320.00	\$14,320.00	58.88%
5655 Prof. Svc - Misc.	\$42,500.00	\$25,000.00	(\$17,500.00)	(70.00%)
Services	\$373,775.00	\$324,570.00	(\$49,205.00)	(15.16%)
Insurance				
5730 Insurance - Liability	\$3,991.00	\$3,924.00	(\$67.00)	(1.71%)
5750 Insurance - Public Officials	\$10,213.00	\$10,500.00	\$287.00	2.73%
Insurance	\$14,204.00	\$14,424.00	\$220.00	1.53%
Employee Development				
5780 Education & Training	\$57,625.00	\$50,600.00	(\$7,025.00)	(13.88%)
5790 Dues & Subscriptions	\$8,500.00	\$2,500.00	(\$6,000.00)	(240.00%)
5800 Employee Events	\$10,000.00	\$9,500.00	(\$500.00)	(5.26%)
Employee Development	\$76,125.00	\$62,600.00	(\$13,525.00)	(21.61%)
Utilities, Fuel, Communications				
5850 Fuel & Oil	\$750.00	\$1,000.00	\$250.00	25.00%
5860 Telephone	\$12,000.00	\$11,000.00	(\$1,000.00)	(9.09%)
5865 Cell Phones	\$4,500.00	\$4,500.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$17,250.00	\$16,500.00	(\$750.00)	(4.55%)
Equipment				
5910 Computer - Hardware	\$6,000.00	\$2,500.00	(\$3,500.00)	(140.00%)
5920 Computer - Software	\$10,124.00	\$32,526.00	\$22,402.00	68.87%
5930 Computer - Network/Internet	\$3,000.00	\$5,000.00	\$2,000.00	40.00%

Income Statement Comparison

Administration

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
5935 Computer Subscription	\$16,662.00	\$7,428.00	(\$9,234.00)	(124.31%)
5940 Leased / Rental Equipment	\$3,000.00	\$3,500.00	\$500.00	14.29%
5960 Licenses/Registration Fees	\$500.00	\$1,000.00	\$500.00	50.00%
5965 Small Equipment	\$2,000.00	\$3,000.00	\$1,000.00	33.33%
Equipment	\$41,286.00	\$54,954.00	\$13,668.00	24.87%
Customer Service				
5360 Information Center	\$2,000.00	\$2,000.00	\$0.00	0.00%
Customer Service	\$2,000.00	\$2,000.00	\$0.00	0.00%
Other				
6010 Business Meetings	\$6,500.00	\$6,000.00	(\$500.00)	(8.33%)
6015 Memberships - Aviation Industry	\$14,000.00	\$14,000.00	\$0.00	0.00%
6020 Postage/Shipping Fees	\$3,500.00	\$3,500.00	\$0.00	0.00%
6080 Miscellaneous Expense	\$2,000.00	\$2,000.00	\$0.00	0.00%
Other	\$26,000.00	\$25,500.00	(\$500.00)	(1.96%)
Expenses	\$1,896,384.00	\$1,674,276.00	(\$222,108.00)	(13.27%)
Operating Income	(\$1,892,884.00)	(\$1,674,276.00)	(\$218,608.00)	(13.06%)
Other Income/Expense				
Property Tax				
4300 Tax Revenue	\$6,277,112.00	\$5,800,000.00	\$477,112.00	8.23%
Property Tax	\$6,277,112.00	\$5,800,000.00	\$477,112.00	8.23%
Grant Revenue				
6000 Grant Revenue	\$143,048.00	\$4,400,000.00	(\$4,256,952.00)	(96.75%)
Grant Revenue	\$143,048.00	\$4,400,000.00	(\$4,256,952.00)	(96.75%)
PFC Collections				
4310 PFC Revenue	\$440,000.00	\$384,000.00	\$56,000.00	14.58%
PFC Collections	\$440,000.00	\$384,000.00	\$56,000.00	14.58%
Investment Income				
4320 Investment Income	\$600,000.00	\$50,000.00	\$550,000.00	1,100.00%
Investment Income	\$600,000.00	\$50,000.00	\$550,000.00	1,100.00%
Business Development				
7020 Business Development	(\$200,000.00)	(\$200,000.00)	\$0.00	0.00%
7026 Airline Incentives	(\$1,320,000.00)	(\$1,600,000.00)	\$280,000.00	17.50%
7030 Public Awareness	(\$300,000.00)	(\$300,000.00)	\$0.00	0.00%
7040 Marketing/Advertising	(\$950,000.00)	(\$1,085,000.00)	\$135,000.00	12.44%
Business Development	(\$2,770,000.00)	(\$3,185,000.00)	\$415,000.00	13.03%
Depreciation & OPEB				
7000 Depreciation	(\$3,500,000.00)	(\$3,500,000.00)	\$0.00	0.00%
7002 Amortization	(\$15,000.00)	(\$15,000.00)	\$0.00	0.00%
Depreciation & OPEB	(\$3,515,000.00)	(\$3,515,000.00)	\$0.00	0.00%
Other Income/Expense	\$1,175,160.00	\$3,934,000.00	(\$2,758,840.00)	(70.13%)
N.I. Before Capital Contributions	(\$717,724.00)	\$2,259,724.00	(\$2,977,448.00)	(131.76%)
Capital Contributions				
8000 Capital Contributions - FAA	(\$13,068,382.00)	(\$3,500,000.00)	(\$9,568,382.00)	(273.38%)
8005 Capital Contributions - Other	(\$35,162.00)	\$0.00	(\$35,162.00)	0.00%
Capital Contributions	(\$13,103,544.00)	(\$3,500,000.00)	(\$9,603,544.00)	(274.39%)
Net Income	(\$13,821,268.00)	(\$1,240,276.00)	(\$12,580,992.00)	(1,014.37%)

Budget Footnotes

Administration

2024

Posting Account	Account Description	Footnote
4310.10	PFC Revenue	Total estimated enplanements 118,213 Occupancy PFC revenue 85% Rate collection 4.39 Total PFC revenue \$441,112.89 Amount used \$440,000.00
4320.10	Investment Income	A conservative investment at 2% of 30 million available, interest would be \$600,000.00
5625.10	Prof. Svc - Public Relations	Increased for emergency communications
5640.10	Prof. Svc - Finance	Decreased due to fewer projects
5645.10	Prof. Svc - I.T.	Increased for Windows 11 upgrade and Incident Response Plan.
5654.10	Prof. Svc - Engineering	Decreased due to fewer projects
5655.10	Prof. Svc - Misc.	Increased for government affairs consultant
5790.10	Dues & Subscriptions	Additional memberships for CEO
5910.10	Computer - Hardware	Increased to replace two computers
5920.10	Computer - Software	Decrease due to reclassifying some subscriptions to 5935.
5935.10	Computer Subscription	Increase due to reclassifying some subscriptions from 5920.
6000.10	Grant Revenue	Concessions Rent Relief Airport Rescue Grant for \$143,048
7020.10	Business Development	For the business development budget for FY2024, there are no major changes from last fiscal year.
7030.10	Public Awareness	For the public awareness/public relations budget for FY2024, there are no major changes from last fiscal year.
7040.10	Marketing/Advertising	For the marketing and advertising budget for FY2024, there are no major changes from last fiscal year.

Income Statement Comparison

Airfield

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Revenues				
Airline				
4000 Landing Fees	\$729,684.00	\$711,566.00	\$18,118.00	2.55%
4010 Apron Fees	\$661,631.00	\$624,898.00	\$36,733.00	5.88%
4145 Non Scheduled Charter Airline Fees	\$46,345.00	\$32,653.00	\$13,692.00	41.93%
Airline	\$1,437,660.00	\$1,369,117.00	\$68,543.00	5.01%
Other				
4150 FBO / G.A. Fees	\$156,700.00	\$157,700.00	(\$1,000.00)	(0.63%)
Other	\$156,700.00	\$157,700.00	(\$1,000.00)	(0.63%)
Fuel Revenue				
4030 Fuel Flowage Fees	\$75,000.00	\$72,880.00	\$2,120.00	2.91%
Fuel Revenue	\$75,000.00	\$72,880.00	\$2,120.00	2.91%
Revenues	\$1,669,360.00	\$1,599,697.00	\$69,663.00	4.35%
Expenses				
Payroll Expenses				
5100 Wages	\$654,232.00	\$629,986.00	(\$24,246.00)	(3.85%)
5110 Wages - Overtime	\$40,440.00	\$24,202.00	(\$16,238.00)	(67.09%)
5130 MERS - Defined Benefit	\$194,250.00	\$175,680.00	(\$18,570.00)	(10.57%)
5135 MERS - Defined Contribution	\$4,168.00	\$3,901.00	(\$267.00)	(6.84%)
5137 MERS - Health Care Svgs Plan	\$12,012.00	\$12,012.00	\$0.00	0.00%
5140 FICA	\$52,893.00	\$49,806.00	(\$3,087.00)	(6.20%)
5150 Compensated Absences	\$10,389.00	\$9,880.00	(\$509.00)	(5.15%)
5170 Health Insurance	\$172,146.00	\$198,377.00	\$26,231.00	13.22%
5180 Life Insurance	\$12,197.00	\$10,834.00	(\$1,363.00)	(12.58%)
5190 Dental Insurance	\$14,818.00	\$14,388.00	(\$430.00)	(2.99%)
5200 Disability Insurance	\$7,370.00	\$4,010.00	(\$3,360.00)	(83.79%)
5210 Worker's Comp	\$8,134.00	\$8,134.00	\$0.00	0.00%
Payroll Expenses	\$1,183,049.00	\$1,141,210.00	(\$41,839.00)	(3.67%)
Supplies				
5250 Supplies - Machine & Equip.	\$5,000.00	\$5,000.00	\$0.00	0.00%
5280 Supplies - Safety (OSHA)	\$7,200.00	\$7,200.00	\$0.00	0.00%
5300 Supplies - Shop / Cleaning	\$1,500.00	\$1,500.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$3,000.00	\$4,000.00	\$1,000.00	25.00%
5320 Supplies - Snow Removal	\$105,000.00	\$105,000.00	\$0.00	0.00%
5330 Supplies - Office	\$500.00	\$500.00	\$0.00	0.00%
5370 Supplies - Misc.	\$8,500.00	\$5,500.00	(\$3,000.00)	(54.55%)
Supplies	\$130,700.00	\$128,700.00	(\$2,000.00)	(1.55%)
Maintenance				
5390 Maintenance - Building	\$20,000.00	\$30,000.00	\$10,000.00	33.33%
5405 Maintenance - Electrical	\$50,000.00	\$50,000.00	\$0.00	0.00%
5430 Maintenance - Fuel System	\$2,500.00	\$2,500.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$200,000.00	\$175,000.00	(\$25,000.00)	(14.29%)
5490 Maintenance - Vehicles	\$70,000.00	\$80,000.00	\$10,000.00	12.50%
Maintenance	\$342,500.00	\$337,500.00	(\$5,000.00)	(1.48%)
Repairs				
5510 Repairs - Fence	\$8,000.00	\$10,000.00	\$2,000.00	20.00%
5540 Repairs - Radios & MDT's	\$3,500.00	\$3,500.00	\$0.00	0.00%
Repairs	\$11,500.00	\$13,500.00	\$2,000.00	14.81%
Services				
5655 Prof. Svc - Misc.	\$2,000.00	\$2,000.00	\$0.00	0.00%
5690 Trash Hauling	\$3,000.00	\$3,000.00	\$0.00	0.00%
5700 Exterminator Services	\$1,500.00	\$1,500.00	\$0.00	0.00%
Services	\$6,500.00	\$6,500.00	\$0.00	0.00%
Insurance				
5720 Insurance - Auto	\$33,210.00	\$29,150.00	(\$4,060.00)	(13.93%)
5730 Insurance - Liability	\$29,473.00	\$23,862.00	(\$5,611.00)	(23.51%)
5760 Insurance - Property	\$38,366.00	\$35,400.00	(\$2,966.00)	(8.38%)
Insurance	\$101,049.00	\$88,412.00	(\$12,637.00)	(14.29%)

Income Statement Comparison

Airfield

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Employee Development				
5780 Education & Training	\$10,740.00	\$5,950.00	(\$4,790.00)	(80.50%)
5790 Dues & Subscriptions	\$1,500.00	\$40.00	(\$1,460.00)	(3,650.00%)
5820 Medical Evaluation	\$750.00	\$750.00	\$0.00	0.00%
5830 Uniforms	\$14,000.00	\$14,000.00	\$0.00	0.00%
Employee Development	\$26,990.00	\$20,740.00	(\$6,250.00)	(30.14%)
Utilities, Fuel, Communications				
5840 Glycol Remediation	\$130,000.00	\$130,000.00	\$0.00	0.00%
5845 Environmental Testing	\$7,000.00	\$7,000.00	\$0.00	0.00%
5850 Fuel & Oil	\$55,000.00	\$55,000.00	\$0.00	0.00%
5860 Telephone	\$7,500.00	\$7,500.00	\$0.00	0.00%
5865 Cell Phones	\$8,000.00	\$8,000.00	\$0.00	0.00%
5880 Utilities - Electricity	\$65,000.00	\$65,000.00	\$0.00	0.00%
5885 Utilities - H2O, Sewer	\$1,500.00	\$1,500.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$12,000.00	\$12,000.00	\$0.00	0.00%
5900 Waste Disposal	\$12,000.00	\$12,000.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$298,000.00	\$298,000.00	\$0.00	0.00%
Equipment				
5910 Computer - Hardware	\$3,000.00	\$3,500.00	\$500.00	14.29%
5920 Computer - Software	\$6,000.00	\$6,000.00	\$0.00	0.00%
5940 Leased / Rental Equipment	\$13,000.00	\$13,000.00	\$0.00	0.00%
5960 Licenses/Registration Fees	\$1,700.00	\$1,700.00	\$0.00	0.00%
5965 Small Equipment	\$6,000.00	\$8,000.00	\$2,000.00	25.00%
Equipment	\$29,700.00	\$32,200.00	\$2,500.00	7.76%
Other				
6040 Signage	\$10,000.00	\$10,000.00	\$0.00	0.00%
Other	\$10,000.00	\$10,000.00	\$0.00	0.00%
Expenses	\$2,139,988.00	\$2,076,762.00	(\$63,226.00)	(3.04%)
Operating Income	(\$470,628.00)	(\$477,065.00)	\$6,437.00	1.35%
N.I. Before Capital Contributions	(\$470,628.00)	(\$477,065.00)	\$6,437.00	1.35%
Net Income	(\$470,628.00)	(\$477,065.00)	\$6,437.00	1.35%

Budget FootnotesAirfield
2024

Posting Account	Account Description	Footnote
4000.20	Landing Fees	Increased airline activity (e.g. Avelo)
4010.20	Apron Fees	Increased airline activity (e.g. Avelo)
4145.20	Non Scheduled Charter Airline Fe	Increased sports charter activity
5390.20	Maintenance - Building	Decrease account by \$10k major maintenance projects have been completed on the buildings.
5460.20	Maintenance - Pavement	Budget increased by \$25k due to increased pricing on all airfield supplies.
5490.20	Maintenance - Vehicles	Decreased budget by \$10k due the age of the fleet being newer
5780.20	Education & Training	Budget increased due to added training for staff
5790.20	Dues & Subscriptions	Budget increased to cover DEI, sexual harrassment and other work place training programs

Income Statement Comparison

Terminal

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Revenues				
Airline				
4015 Airline Rents	\$2,046,000.00	\$2,045,944.00	\$56.00	0.00%
4017 Airline Per Use Fee	\$50,000.00	\$0.00	\$50,000.00	0.00%
4145 Non Scheduled Charter Airline Fees	\$1,312.00	\$625.00	\$687.00	109.92%
Airline	\$2,097,312.00	\$2,046,569.00	\$50,743.00	2.48%
Concessions				
4080 Concessions - Restaurant	\$25,200.00	\$19,230.00	\$5,970.00	31.05%
4090 Concessions - Taxi	\$19,000.00	\$18,500.00	\$500.00	2.70%
4100 Concessions - Rental Cars	\$675,000.00	\$638,000.00	\$37,000.00	5.80%
4110 Concessions - Advertising	\$8,179.00	\$8,172.00	\$7.00	0.09%
4120 Concessions - Other	\$8,000.00	\$7,000.00	\$1,000.00	14.29%
Concessions	\$735,379.00	\$690,902.00	\$44,477.00	6.44%
Other				
4140 Tenant Electric Sales	\$11,650.00	\$11,290.00	\$360.00	3.19%
Other	\$11,650.00	\$11,290.00	\$360.00	3.19%
Building / Office Rents				
4070 Building Rents	\$325,898.00	\$302,935.00	\$22,963.00	7.58%
Building / Office Rents	\$325,898.00	\$302,935.00	\$22,963.00	7.58%
Revenues	\$3,170,239.00	\$3,051,696.00	\$118,543.00	3.88%
Expenses				
Payroll Expenses				
5100 Wages	\$352,494.00	\$359,555.00	\$7,061.00	1.96%
5110 Wages - Overtime	\$15,318.00	\$10,860.00	(\$4,458.00)	(41.05%)
5130 MERS - Defined Benefit	\$70,239.00	\$80,761.00	\$10,522.00	13.03%
5135 MERS - Defined Contribution	\$1,592.00	\$961.00	(\$631.00)	(65.66%)
5137 MERS - Health Care Svgs Plan	\$2,002.00	\$0.00	(\$2,002.00)	0.00%
5140 FICA	\$28,003.00	\$20,882.00	(\$7,121.00)	(34.10%)
5150 Compensated Absences	\$5,575.00	\$5,511.00	(\$64.00)	(1.16%)
5170 Health Insurance	\$91,718.00	\$120,891.00	\$29,173.00	24.13%
5180 Life Insurance	\$6,101.00	\$5,771.00	(\$330.00)	(5.72%)
5190 Dental Insurance	\$6,174.00	\$6,844.00	\$670.00	9.79%
5200 Disability Insurance	\$3,825.00	\$4,530.00	\$705.00	15.56%
5210 Worker's Comp	\$7,117.00	\$7,117.00	\$0.00	0.00%
Payroll Expenses	\$590,158.00	\$623,683.00	\$33,525.00	5.38%
Supplies				
5280 Supplies - Safety (OSHA)	\$6,000.00	\$8,000.00	\$2,000.00	25.00%
5300 Supplies - Shop / Cleaning	\$750.00	\$750.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$1,500.00	\$1,500.00	\$0.00	0.00%
5330 Supplies - Office	\$450.00	\$450.00	\$0.00	0.00%
5370 Supplies - Misc.	\$1,500.00	\$750.00	(\$750.00)	(100.00%)
Supplies	\$10,200.00	\$11,450.00	\$1,250.00	10.92%
Maintenance				
5390 Maintenance - Building	\$155,000.00	\$150,000.00	(\$5,000.00)	(3.33%)
5396 Maintenance - HVAC	\$110,000.00	\$90,000.00	(\$20,000.00)	(22.22%)
5405 Maintenance - Electrical	\$70,000.00	\$70,000.00	\$0.00	0.00%
5410 Maintenance - Fire Exting. Syst.	\$7,500.00	\$7,500.00	\$0.00	0.00%
5435 Maintenance - Jet Bridge	\$35,000.00	\$35,000.00	\$0.00	0.00%
5450 Maintenance - Elev / Escalator	\$30,000.00	\$30,000.00	\$0.00	0.00%
5490 Maintenance - Vehicles	\$3,500.00	\$3,500.00	\$0.00	0.00%
Maintenance	\$411,000.00	\$386,000.00	(\$25,000.00)	(6.48%)
Repairs				
5500 Repairs - Conveyor Belts	\$3,500.00	\$3,500.00	\$0.00	0.00%
5540 Repairs - Radios & MDT's	\$2,000.00	\$2,000.00	\$0.00	0.00%
Repairs	\$5,500.00	\$5,500.00	\$0.00	0.00%
Services				
5655 Prof. Svc - Misc.	\$20,000.00	\$27,145.00	\$7,145.00	26.32%
5660 Janitorial Services	\$491,000.00	\$458,500.00	(\$32,500.00)	(7.09%)
5690 Trash Hauling	\$5,000.00	\$5,000.00	\$0.00	0.00%

Income Statement Comparison

Terminal

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
5700 Exterminator Services	\$2,500.00	\$2,500.00	\$0.00	0.00%
Services	\$518,500.00	\$493,145.00	(\$25,355.00)	(5.14%)
Insurance				
5720 Insurance - Auto	\$12,076.00	\$10,600.00	(\$1,476.00)	(13.92%)
5730 Insurance - Liability	\$16,259.00	\$13,191.00	(\$3,068.00)	(23.26%)
5760 Insurance - Property	\$63,944.00	\$59,000.00	(\$4,944.00)	(8.38%)
Insurance	\$92,279.00	\$82,791.00	(\$9,488.00)	(11.46%)
Employee Development				
5780 Education & Training	\$14,270.00	\$6,775.00	(\$7,495.00)	(110.63%)
5790 Dues & Subscriptions	\$1,500.00	\$625.00	(\$875.00)	(140.00%)
5830 Uniforms	\$6,000.00	\$6,000.00	\$0.00	0.00%
Employee Development	\$21,770.00	\$13,400.00	(\$8,370.00)	(62.46%)
Utilities, Fuel, Communications				
5845 Environmental Testing	\$3,000.00	\$3,000.00	\$0.00	0.00%
5860 Telephone	\$6,500.00	\$6,500.00	\$0.00	0.00%
5865 Cell Phones	\$3,100.00	\$3,100.00	\$0.00	0.00%
5880 Utilities - Electricity	\$425,000.00	\$445,000.00	\$20,000.00	4.49%
5885 Utilities - H2O, Sewer	\$38,000.00	\$38,000.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$70,000.00	\$70,000.00	\$0.00	0.00%
5900 Waste Disposal	\$3,000.00	\$3,000.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$548,600.00	\$568,600.00	\$20,000.00	3.52%
Equipment				
5910 Computer - Hardware	\$3,000.00	\$1,500.00	(\$1,500.00)	(100.00%)
5920 Computer - Software	\$64,000.00	\$64,000.00	\$0.00	0.00%
5940 Leased / Rental Equipment	\$7,500.00	\$7,300.00	(\$200.00)	(2.74%)
5960 Licenses/Registration Fees	\$500.00	\$0.00	(\$500.00)	0.00%
Equipment	\$75,000.00	\$72,800.00	(\$2,200.00)	(3.02%)
Other				
6040 Signage	\$3,500.00	\$3,500.00	\$0.00	0.00%
6070 Wildlife Management	\$2,500.00	\$2,500.00	\$0.00	0.00%
Other	\$6,000.00	\$6,000.00	\$0.00	0.00%
Expenses	\$2,279,007.00	\$2,263,369.00	(\$15,638.00)	(0.69%)
Operating Income	\$891,232.00	\$788,327.00	\$102,905.00	13.05%
Other Income/Expense				
CFC Collections				
4315 CFC Revenue	\$185,000.00	\$182,166.00	\$2,834.00	1.56%
CFC Collections	\$185,000.00	\$182,166.00	\$2,834.00	1.56%
Other Income/Expense	\$185,000.00	\$182,166.00	\$2,834.00	1.56%
N.I. Before Capital Contributions	\$1,076,232.00	\$970,493.00	\$105,739.00	10.90%
Net Income	\$1,076,232.00	\$970,493.00	\$105,739.00	10.90%

Budget FootnotesTerminal
2024

Posting Account	Account Description	Footnote
4017.30	Airline Per Use Fee	Increased airline activity (e.g. Avelo)
4080.30	Concessions - Restaurant	Increased enplanements
4120.30	Concessions - Other	Increased enplanements
5396.30	Maintenance - HVAC	Budget increased due to the increase in the HVAC Maintenance contract and the rise of the cost of filters
5660.30	Janitorial Services	Budget increased due to labor cost and the increased cost of supplies
5780.30	Education & Training	Budget increase to allow for increased training programs for staff
5790.30	Dues & Subscriptions	Increased budget to cover DEI, sexual harrassment and other work place classes

Income Statement Comparison

Building & Grounds

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Revenues				
Parking Lot				
4040 Parking Lot Fees	\$650,000.00	\$475,000.00	\$175,000.00	36.84%
Parking Lot	\$650,000.00	\$475,000.00	\$175,000.00	36.84%
Other				
4050 Tie Downs/Parking	\$13,000.00	\$19,268.00	(\$6,268.00)	(32.53%)
Other	\$13,000.00	\$19,268.00	(\$6,268.00)	(32.53%)
Building / Office Rents				
4070 Building Rents	\$523,669.00	\$491,837.00	\$31,832.00	6.47%
Building / Office Rents	\$523,669.00	\$491,837.00	\$31,832.00	6.47%
Land Rent				
4020 Land Rent	\$721,021.00	\$676,674.00	\$44,347.00	6.55%
4060 Wireless Tower	\$61,728.00	\$60,888.00	\$840.00	1.38%
Land Rent	\$782,749.00	\$737,562.00	\$45,187.00	6.13%
Revenues	\$1,969,418.00	\$1,723,667.00	\$245,751.00	14.26%
Expenses				
Supplies				
5320 Supplies - Snow Removal	\$10,000.00	\$10,000.00	\$0.00	0.00%
Supplies	\$10,000.00	\$10,000.00	\$0.00	0.00%
Maintenance				
5390 Maintenance - Building	\$3,000.00	\$7,000.00	\$4,000.00	57.14%
5392 Maintenance - Bldg - Global Logistics	\$5,000.00	\$5,000.00	\$0.00	0.00%
5405 Maintenance - Electrical	\$10,000.00	\$10,000.00	\$0.00	0.00%
5410 Maintenance - Fire Exting. Syst.	\$3,500.00	\$3,500.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$45,000.00	\$60,000.00	\$15,000.00	25.00%
Maintenance	\$66,500.00	\$85,500.00	\$19,000.00	22.22%
Repairs				
5550 Repairs - Rental Car Facilities	\$3,500.00	\$2,500.00	(\$1,000.00)	(40.00%)
Repairs	\$3,500.00	\$2,500.00	(\$1,000.00)	(40.00%)
Services				
5655 Prof. Svc - Misc.	\$10,000.00	\$50,000.00	\$40,000.00	80.00%
5670 Lawn Care/Snow Removal	\$35,000.00	\$45,000.00	\$10,000.00	22.22%
5690 Trash Hauling	\$3,000.00	\$3,000.00	\$0.00	0.00%
5700 Exterminator Services	\$1,000.00	\$1,000.00	\$0.00	0.00%
Services	\$49,000.00	\$99,000.00	\$50,000.00	50.51%
Insurance				
5760 Insurance - Property	\$19,183.00	\$17,700.00	(\$1,483.00)	(8.38%)
Insurance	\$19,183.00	\$17,700.00	(\$1,483.00)	(8.38%)
Utilities, Fuel, Communications				
5845 Environmental Testing	\$10,000.00	\$10,000.00	\$0.00	0.00%
5880 Utilities - Electricity	\$40,000.00	\$45,000.00	\$5,000.00	11.11%
5885 Utilities - H2O, Sewer	\$50,000.00	\$55,000.00	\$5,000.00	9.09%
5890 Utilities - Natural Gas	\$2,500.00	\$5,000.00	\$2,500.00	50.00%
5900 Waste Disposal	\$1,500.00	\$1,500.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$104,000.00	\$116,500.00	\$12,500.00	10.73%
Equipment				
5940 Leased / Rental Equipment	\$10,000.00	\$10,000.00	\$0.00	0.00%
Equipment	\$10,000.00	\$10,000.00	\$0.00	0.00%
Other				
6040 Signage	\$7,000.00	\$7,000.00	\$0.00	0.00%
Other	\$7,000.00	\$7,000.00	\$0.00	0.00%
Expenses	\$269,183.00	\$348,200.00	\$79,017.00	22.69%
Operating Income	\$1,700,235.00	\$1,375,467.00	\$324,768.00	23.61%
N.I. Before Capital Contributions	\$1,700,235.00	\$1,375,467.00	\$324,768.00	23.61%

Income Statement Comparison

Building & Grounds

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Net Income	\$1,700,235.00	\$1,375,467.00	\$324,768.00	23.61%

Budget Footnotes**Building & Grounds
2024**

Posting Account	Account Description	Footnote
4040.40	Parking Lot Fees	Parking rate increase as well as increased activity (enplanements)
5390.40	Maintenance - Building	Decreased budget due to all CRAA buildings being leased
5460.40	Maintenance - Pavement	Decreased budget due to storm structures were replaced on FY2023 budget
5655.40	Prof. Svc - Misc.	Decreased budget due to the approval of our new Permit to Install by EGLE
5670.40	Lawn Care/Snow Removal	Decreased budget by eliminating temporary staff for landscape services

Income Statement Comparison

Operations

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Revenues				
Other				
4190 Security/Fingerprints	\$14,300.00	\$10,000.00	\$4,300.00	43.00%
Other	\$14,300.00	\$10,000.00	\$4,300.00	43.00%
Revenues	\$14,300.00	\$10,000.00	\$4,300.00	43.00%
Expenses				
Payroll Expenses				
5100 Wages	\$452,809.00	\$427,285.00	(\$25,524.00)	(5.97%)
5110 Wages - Overtime	\$14,529.00	\$15,734.00	\$1,205.00	7.66%
5130 MERS - Defined Benefit	\$90,471.00	\$95,566.00	\$5,095.00	5.33%
5135 MERS - Defined Contribution	\$4,018.00	\$3,772.00	(\$246.00)	(6.52%)
5137 MERS - Health Care Svgs Plan	\$16,016.00	\$16,016.00	\$0.00	0.00%
5140 FICA	\$34,949.00	\$33,104.00	(\$1,845.00)	(5.57%)
5150 Compensated Absences	\$6,989.00	\$6,557.00	(\$432.00)	(6.59%)
5170 Health Insurance	\$106,237.00	\$98,097.00	(\$8,140.00)	(8.30%)
5180 Life Insurance	\$7,182.00	\$6,786.00	(\$396.00)	(5.84%)
5190 Dental Insurance	\$7,591.00	\$8,261.00	\$670.00	8.11%
5200 Disability Insurance	\$4,856.00	\$655.00	(\$4,201.00)	(641.37%)
5210 Worker's Comp	\$5,694.00	\$5,694.00	\$0.00	0.00%
Payroll Expenses	\$751,341.00	\$717,527.00	(\$33,814.00)	(4.71%)
Supplies				
5290 Supplies - Security System	\$10,000.00	\$9,500.00	(\$500.00)	(5.26%)
5330 Supplies - Office	\$3,500.00	\$3,000.00	(\$500.00)	(16.67%)
5370 Supplies - Misc.	\$1,000.00	\$1,000.00	\$0.00	0.00%
Supplies	\$14,500.00	\$13,500.00	(\$1,000.00)	(7.41%)
Maintenance				
5440 Maintenance - Office Equipment	\$3,500.00	\$2,500.00	(\$1,000.00)	(40.00%)
5470 Maintenance - Security System	\$98,400.00	\$12,000.00	(\$86,400.00)	(720.00%)
5490 Maintenance - Vehicles	\$6,900.00	\$6,900.00	\$0.00	0.00%
Maintenance	\$108,800.00	\$21,400.00	(\$87,400.00)	(408.41%)
Repairs				
5540 Repairs - Radios & MDT's	\$500.00	\$500.00	\$0.00	0.00%
Repairs	\$500.00	\$500.00	\$0.00	0.00%
Insurance				
5720 Insurance - Auto	\$6,038.00	\$5,300.00	(\$738.00)	(13.92%)
5730 Insurance - Liability	\$7,555.00	\$6,908.00	(\$647.00)	(9.37%)
Insurance	\$13,593.00	\$12,208.00	(\$1,385.00)	(11.35%)
Employee Development				
5780 Education & Training	\$23,675.00	\$22,000.00	(\$1,675.00)	(7.61%)
5790 Dues & Subscriptions	\$1,000.00	\$1,000.00	\$0.00	0.00%
5830 Uniforms	\$3,000.00	\$3,000.00	\$0.00	0.00%
Employee Development	\$27,675.00	\$26,000.00	(\$1,675.00)	(6.44%)
Utilities, Fuel, Communications				
5850 Fuel & Oil	\$6,200.00	\$5,500.00	(\$700.00)	(12.73%)
5860 Telephone	\$7,000.00	\$7,000.00	\$0.00	0.00%
5865 Cell Phones	\$4,200.00	\$4,000.00	(\$200.00)	(5.00%)
Utilities, Fuel, Communications	\$17,400.00	\$16,500.00	(\$900.00)	(5.45%)
Equipment				
5910 Computer - Hardware	\$10,500.00	\$1,500.00	(\$9,000.00)	(600.00%)
5920 Computer - Software	\$0.00	\$91,000.00	\$91,000.00	100.00%
5935 Computer Subscription	\$23,500.00	\$22,293.00	(\$1,207.00)	(5.41%)
5940 Leased / Rental Equipment	\$800.00	\$800.00	\$0.00	0.00%
5965 Small Equipment	\$750.00	\$500.00	(\$250.00)	(50.00%)
Equipment	\$35,550.00	\$116,093.00	\$80,543.00	69.38%
Other				
6070 Wildlife Management	\$2,000.00	\$2,000.00	\$0.00	0.00%
Other	\$2,000.00	\$2,000.00	\$0.00	0.00%

Income Statement Comparison**Operations**

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Expenses	\$971,359.00	\$925,728.00	(\$45,631.00)	(4.93%)
Operating Income	(\$957,059.00)	(\$915,728.00)	(\$41,331.00)	(4.51%)
N.I. Before Capital Contributions	(\$957,059.00)	(\$915,728.00)	(\$41,331.00)	(4.51%)
Net Income	(\$957,059.00)	(\$915,728.00)	(\$41,331.00)	(4.51%)

Budget Footnotes

Operations

2024

Posting Account	Account Description	Footnote
4190.50	Security/Fingerprints	Increased revenue due to increased number of badges in FY23. Expecting additional badges in FY24.
5100.50	Wages	Increased wages
5170.50	Health Insurance	Increase health insurance costs.
5200.50	Disability Insurance	Increased costs in disability insurance.
5290.50	Supplies - Security System	Increase cost for chipped badges and badging supplies.
5330.50	Supplies - Office	Increase costs for office supplies.
5440.50	Maintenance - Office Equipment	Increased costs for friction tester calibration. Increased copier maintenance and overage costs.
5470.50	Maintenance - Security System	SecurAlarm Contract - relocated from 5920.50.
5540.50	Repairs - Radios & MDT's	Radio maintenance as needed.
5720.50	Insurance - Auto	Increase in automobile insurance costs.
5730.50	Insurance - Liability	Increase in insurance costs.
5780.50	Education & Training	Training software cost increases.
5790.50	Dues & Subscriptions	Operations training and conferences for FY24. Includes AAAE dues for Operations personnel with professional accreditations.
5830.50	Uniforms	Annual clothing and uniforms for Operations.
5910.50	Computer - Hardware	Replace Admin 24 computer. Replace Fingerprint Scanner.
5920.50	Computer - Software	SecurAlarm contract moved to 5470.70
5935.50	Computer Subscription	Annual subscriptions for Operations software suites.
5940.50	Leased / Rental Equipment	Annual Operations Copier Lease
5965.50	Small Equipment	Purchase new handheld, airfield iCom radios for Operations.
6070.50	Wildlife Management	Purchase wildlife management supplies for Operations use.

Income Statement Comparison

Public Safety

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Expenses				
Payroll Expenses				
5100 Wages	\$603,305.00	\$585,147.00	(\$18,158.00)	(3.10%)
5110 Wages - Overtime	\$59,170.00	\$78,734.00	\$19,564.00	24.85%
5130 MERS - Defined Benefit	\$146,778.00	\$238,389.00	\$91,611.00	38.43%
5135 MERS - Defined Contribution	\$3,891.00	\$3,803.00	(\$88.00)	(2.31%)
5137 MERS - Health Care Svgs Plan	\$10,010.00	\$10,010.00	\$0.00	0.00%
5140 FICA	\$49,429.00	\$49,543.00	\$114.00	0.23%
5150 Compensated Absences	\$9,314.00	\$9,045.00	(\$269.00)	(2.97%)
5170 Health Insurance	\$143,264.00	\$146,835.00	\$3,571.00	2.43%
5180 Life Insurance	\$10,884.00	\$10,359.00	(\$525.00)	(5.07%)
5190 Dental Insurance	\$11,114.00	\$10,833.00	(\$281.00)	(2.59%)
5200 Disability Insurance	\$6,339.00	\$3,807.00	(\$2,532.00)	(66.51%)
5210 Worker's Comp	\$6,507.00	\$6,507.00	\$0.00	0.00%
Payroll Expenses	\$1,060,005.00	\$1,153,012.00	\$93,007.00	8.07%
Supplies				
5230 Supplies - Firearms	\$3,000.00	\$4,500.00	\$1,500.00	33.33%
5240 Supplies - Firefighting	\$2,500.00	\$3,000.00	\$500.00	16.67%
5245 Supplies - LEO	\$1,000.00	\$1,500.00	\$500.00	33.33%
5270 Supplies - Medical	\$4,500.00	\$3,500.00	(\$1,000.00)	(28.57%)
5310 Supplies - Shop Tools	\$500.00	\$500.00	\$0.00	0.00%
5330 Supplies - Office	\$700.00	\$500.00	(\$200.00)	(40.00%)
5350 Supplies - Building	\$500.00	\$500.00	\$0.00	0.00%
Supplies	\$12,700.00	\$14,000.00	\$1,300.00	9.29%
Maintenance				
5390 Maintenance - Building	\$10,000.00	\$10,000.00	\$0.00	0.00%
5405 Maintenance - Electrical	\$5,000.00	\$5,000.00	\$0.00	0.00%
5410 Maintenance - Fire Exting. Syst.	\$4,000.00	\$3,500.00	(\$500.00)	(14.29%)
5440 Maintenance - Office Equipment	\$200.00	\$200.00	\$0.00	0.00%
5490 Maintenance - Vehicles	\$7,500.00	\$5,500.00	(\$2,000.00)	(36.36%)
Maintenance	\$26,700.00	\$24,200.00	(\$2,500.00)	(10.33%)
Repairs				
5540 Repairs - Radios & MDT's	\$500.00	\$500.00	\$0.00	0.00%
Repairs	\$500.00	\$500.00	\$0.00	0.00%
Services				
5655 Prof. Svc - Misc.	\$3,000.00	\$2,500.00	(\$500.00)	(20.00%)
5680 Security Services	\$28,245.00	\$25,000.00	(\$3,245.00)	(12.98%)
5700 Exterminator Services	\$500.00	\$500.00	\$0.00	0.00%
Services	\$31,745.00	\$28,000.00	(\$3,745.00)	(13.38%)
Insurance				
5720 Insurance - Auto	\$6,038.00	\$5,300.00	(\$738.00)	(13.92%)
5730 Insurance - Liability	\$3,193.00	\$2,146.00	(\$1,047.00)	(48.79%)
5740 Insurance - Police Liability	\$24,751.00	\$24,500.00	(\$251.00)	(1.02%)
Insurance	\$33,982.00	\$31,946.00	(\$2,036.00)	(6.37%)
Employee Development				
5780 Education & Training	\$16,110.00	\$22,650.00	\$6,540.00	28.87%
5790 Dues & Subscriptions	\$1,500.00	\$3,058.00	\$1,558.00	50.95%
5810 Disaster Exercise	\$4,000.00	\$500.00	(\$3,500.00)	(700.00%)
5820 Medical Evaluation	\$3,100.00	\$3,000.00	(\$100.00)	(3.33%)
5830 Uniforms	\$21,900.00	\$26,000.00	\$4,100.00	15.77%
Employee Development	\$46,610.00	\$55,208.00	\$8,598.00	15.57%
Utilities, Fuel, Communications				
5850 Fuel & Oil	\$7,500.00	\$6,000.00	(\$1,500.00)	(25.00%)
5860 Telephone	\$6,500.00	\$6,500.00	\$0.00	0.00%
5865 Cell Phones	\$5,100.00	\$5,100.00	\$0.00	0.00%
5880 Utilities - Electricity	\$18,000.00	\$18,000.00	\$0.00	0.00%
5885 Utilities - H2O, Sewer	\$600.00	\$600.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$5,000.00	\$5,000.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$42,700.00	\$41,200.00	(\$1,500.00)	(3.64%)
Equipment				

Income Statement Comparison

Public Safety

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
5910 Computer - Hardware	\$9,700.00	\$700.00	(\$9,000.00)	(1,285.71%)
5935 Computer Subscription	\$7,000.00	\$6,500.00	(\$500.00)	(7.69%)
5960 Licenses/Registration Fees	\$0.00	\$140.00	\$140.00	100.00%
Equipment	\$16,700.00	\$7,340.00	(\$9,360.00)	(127.52%)
Expenses	\$1,271,642.00	\$1,355,406.00	\$83,764.00	6.18%
Operating Income	(\$1,271,642.00)	(\$1,355,406.00)	\$83,764.00	6.18%
Other Income/Expense				
Grant Revenue				
6000 Grant Revenue	\$34,000.00	\$32,000.00	\$2,000.00	6.25%
Grant Revenue	\$34,000.00	\$32,000.00	\$2,000.00	6.25%
Other Income/Expense	\$34,000.00	\$32,000.00	\$2,000.00	6.25%
N.I. Before Capital Contributions	(\$1,237,642.00)	(\$1,323,406.00)	\$85,764.00	6.48%
Net Income	(\$1,237,642.00)	(\$1,323,406.00)	\$85,764.00	6.48%

Budget Footnotes

Public Safety

2024

Posting Account	Account Description	Footnote
5230.55	Supplies - Firearms	Budget reflects the cost of ammunition and Taser cartridges for annual certification and range maintenance items.
5270.55	Supplies - Medical	Budget reflects funds for the replacement of AED batteries and pads. Funds will also be utilized for the replacement of expiring medical equipment.
5490.55	Maintenance - Vehicles	Funds allocated for maintenance of all public safety vehicles to include, tire replacement, mechanical repairs, and preventative maintenance.
5655.55	Prof. Svc - Misc.	Budget reflects funds allocated for required SCBA air bottle hydrostat and functional testing.
5680.55	Security Services	Increased costs due to new contract
5780.55	Education & Training	Funds allocated for public safety related training to include annual live fire exercise, a First Line Supervisor course, Aircraft Rescue Firefighting conference, and CPR certification.
5810.55	Disaster Exercise	Budget reflects funds allocated for the FAA required triennial full scale disaster exercise.
5830.55	Uniforms	Funds allocated for the replacement of five sets of firefighter turnout gear, ballistic vests, and the replacement of uniforms.
5910.55	Computer - Hardware	Funds allocated for the replacement of one laptop and docking station.
5935.55	Computer Subscription	Funds allocated for the State of Michigan records management software, Law Enforcement Information Network (LEIN), and body camera systems.

Income Statement Comparison

Mason Jewett Field

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Revenues				
Building / Office Rents				
4070 Building Rents	\$26,230.00	\$26,271.00	(\$41.00)	(0.16%)
Building / Office Rents	\$26,230.00	\$26,271.00	(\$41.00)	(0.16%)
Land Rent				
4020 Land Rent	\$99,948.00	\$94,005.00	\$5,943.00	6.32%
Land Rent	\$99,948.00	\$94,005.00	\$5,943.00	6.32%
Fuel Revenue				
4035 Fuel Sales	\$207,000.00	\$210,000.00	(\$3,000.00)	(1.43%)
5000 Aviation fuel - Cost of sales	(\$175,000.00)	(\$195,000.00)	\$20,000.00	10.26%
Fuel Revenue	\$32,000.00	\$15,000.00	\$17,000.00	113.33%
Revenues	\$158,178.00	\$135,276.00	\$22,902.00	16.93%
Expenses				
Payroll Expenses				
5100 Wages	\$31,500.00	\$0.00	(\$31,500.00)	0.00%
5120 Outside Labor	\$0.00	\$37,000.00	\$37,000.00	100.00%
5140 FICA	\$2,410.00	\$0.00	(\$2,410.00)	0.00%
5170 Health Insurance	\$2,759.00	\$3,064.00	\$305.00	9.95%
5180 Life Insurance	\$184.00	\$171.00	(\$13.00)	(7.60%)
Payroll Expenses	\$36,853.00	\$40,235.00	\$3,382.00	8.41%
Supplies				
5220 Supplies - Restroom	\$500.00	\$500.00	\$0.00	0.00%
5310 Supplies - Shop Tools	\$1,500.00	\$1,500.00	\$0.00	0.00%
5320 Supplies - Snow Removal	\$1,500.00	\$1,500.00	\$0.00	0.00%
5330 Supplies - Office	\$250.00	\$250.00	\$0.00	0.00%
5350 Supplies - Building	\$3,000.00	\$0.00	(\$3,000.00)	0.00%
5370 Supplies - Misc.	\$500.00	\$500.00	\$0.00	0.00%
Supplies	\$7,250.00	\$4,250.00	(\$3,000.00)	(70.59%)
Maintenance				
5390 Maintenance - Building	\$4,000.00	\$3,500.00	(\$500.00)	(14.29%)
5397 Maintenance - AWOS	\$2,500.00	\$2,500.00	\$0.00	0.00%
5405 Maintenance - Electrical	\$3,500.00	\$3,500.00	\$0.00	0.00%
5430 Maintenance - Fuel System	\$7,500.00	\$7,500.00	\$0.00	0.00%
5460 Maintenance - Pavement	\$15,000.00	\$10,000.00	(\$5,000.00)	(50.00%)
5490 Maintenance - Vehicles	\$2,000.00	\$2,000.00	\$0.00	0.00%
Maintenance	\$34,500.00	\$29,000.00	(\$5,500.00)	(18.97%)
Repairs				
5510 Repairs - Fence	\$1,000.00	\$1,000.00	\$0.00	0.00%
5520 Repairs - Hangars	\$2,500.00	\$4,000.00	\$1,500.00	37.50%
Repairs	\$3,500.00	\$5,000.00	\$1,500.00	30.00%
Services				
5654 Prof. Svc - Engineering	\$1,000.00	\$1,000.00	\$0.00	0.00%
5690 Trash Hauling	\$1,200.00	\$1,200.00	\$0.00	0.00%
5700 Exterminator Services	\$500.00	\$500.00	\$0.00	0.00%
Services	\$2,700.00	\$2,700.00	\$0.00	0.00%
Insurance				
5720 Insurance - Auto	\$3,019.00	\$2,650.00	(\$369.00)	(13.92%)
5760 Insurance - Property	\$6,394.00	\$5,900.00	(\$494.00)	(8.37%)
Insurance	\$9,413.00	\$8,550.00	(\$863.00)	(10.09%)
Utilities, Fuel, Communications				
5850 Fuel & Oil	\$5,000.00	\$3,000.00	(\$2,000.00)	(66.67%)
5860 Telephone	\$2,500.00	\$2,500.00	\$0.00	0.00%
5865 Cell Phones	\$1,100.00	\$0.00	(\$1,100.00)	0.00%
5880 Utilities - Electricity	\$9,000.00	\$8,000.00	(\$1,000.00)	(12.50%)
5885 Utilities - H2O, Sewer	\$750.00	\$750.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$5,000.00	\$5,000.00	\$0.00	0.00%
5900 Waste Disposal	\$1,500.00	\$1,500.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$24,850.00	\$20,750.00	(\$4,100.00)	(19.76%)

Income Statement Comparison

Mason Jewett Field

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Equipment				
5910 Computer - Hardware	\$500.00	\$500.00	\$0.00	0.00%
5920 Computer - Software	\$750.00	\$750.00	\$0.00	0.00%
5940 Leased / Rental Equipment	\$4,500.00	\$1,500.00	(\$3,000.00)	(200.00%)
5960 Licenses/Registration Fees	\$2,000.00	\$2,000.00	\$0.00	0.00%
5965 Small Equipment	\$1,500.00	\$1,000.00	(\$500.00)	(50.00%)
Equipment	\$9,250.00	\$5,750.00	(\$3,500.00)	(60.87%)
Other				
6030 Property Tax / Assessments	\$15,000.00	\$15,000.00	\$0.00	0.00%
6040 Signage	\$5,000.00	\$5,000.00	\$0.00	0.00%
6070 Wildlife Management	\$7,700.00	\$0.00	(\$7,700.00)	0.00%
Other	\$27,700.00	\$20,000.00	(\$7,700.00)	(38.50%)
Expenses	\$156,016.00	\$136,235.00	(\$19,781.00)	(14.52%)
Operating Income	\$2,162.00	(\$959.00)	\$3,121.00	325.44%
N.I. Before Capital Contributions	\$2,162.00	(\$959.00)	\$3,121.00	325.44%
Net Income	\$2,162.00	(\$959.00)	\$3,121.00	325.44%

Budget FootnotesMason Jewett Field
2024

Posting Account	Account Description	Footnote
5000.60	Aviation fuel - Cost of sales	Lower fuel costs
5100.60	Wages	New employee vs. contract
5120.60	Outside Labor	New employee vs. contract (see 5100.60)
5140.60	FICA	New employee vs. contract
5350.60	Supplies - Building	Increased budget to cover paint and supplies to paint the Beacon Tower
5460.60	Maintenance - Pavement	Budget increased due the rising cost of airfield paint and crack sealer
5940.60	Leased / Rental Equipment	Lift to repaint beacon
6070.60	Wildlife Management	New agreement with USDA-WS Additional wildlife management supplies for TEW.

Income Statement Comparison

International Services

Period Ending: 6/30/2024

	YTD Budget 2024	YTD Budget 2023	YTD Variance	YTD Variance %
Revenues				
Airline				
4017 Airline Per Use Fee	\$28,000.00	\$25,362.00	\$2,638.00	10.40%
Airline	\$28,000.00	\$25,362.00	\$2,638.00	10.40%
Other				
4200 FTZ / F.I.S. Fees	\$193,280.00	\$15,000.00	\$178,280.00	1,188.53%
Other	\$193,280.00	\$15,000.00	\$178,280.00	1,188.53%
Revenues	\$221,280.00	\$40,362.00	\$180,918.00	448.24%
Expenses				
Maintenance				
5390 Maintenance - Building	\$5,000.00	\$5,000.00	\$0.00	0.00%
Maintenance	\$5,000.00	\$5,000.00	\$0.00	0.00%
Services				
5652 Prof. Svc - Customs	\$680,000.00	\$510,000.00	(\$170,000.00)	(33.33%)
5660 Janitorial Services	\$14,000.00	\$13,000.00	(\$1,000.00)	(7.69%)
5700 Exterminator Services	\$150.00	\$150.00	\$0.00	0.00%
Services	\$694,150.00	\$523,150.00	(\$171,000.00)	(32.69%)
Insurance				
5770 Insurance - Bond	\$500.00	\$500.00	\$0.00	0.00%
Insurance	\$500.00	\$500.00	\$0.00	0.00%
Utilities, Fuel, Communications				
5845 Environmental Testing	\$10,000.00	\$115,000.00	\$105,000.00	91.30%
5860 Telephone	\$5,000.00	\$5,000.00	\$0.00	0.00%
5880 Utilities - Electricity	\$600.00	\$600.00	\$0.00	0.00%
5890 Utilities - Natural Gas	\$4,000.00	\$4,000.00	\$0.00	0.00%
5900 Waste Disposal	\$300.00	\$300.00	\$0.00	0.00%
Utilities, Fuel, Communications	\$19,900.00	\$124,900.00	\$105,000.00	84.07%
Equipment				
5930 Computer - Network/Internet	\$7,500.00	\$7,500.00	\$0.00	0.00%
5940 Leased / Rental Equipment	\$5,000.00	\$5,000.00	\$0.00	0.00%
Equipment	\$12,500.00	\$12,500.00	\$0.00	0.00%
Expenses	\$732,050.00	\$666,050.00	(\$66,000.00)	(9.91%)
Operating Income	(\$510,770.00)	(\$625,688.00)	\$114,918.00	18.37%
Other Income/Expense				
Business Development				
7020 Business Development	(\$700.00)	\$0.00	(\$700.00)	0.00%
7040 Marketing/Advertising	(\$50,000.00)	(\$40,000.00)	(\$10,000.00)	(25.00%)
Business Development	(\$50,700.00)	(\$40,000.00)	(\$10,700.00)	(26.75%)
Other Income/Expense	(\$50,700.00)	(\$40,000.00)	(\$10,700.00)	(26.75%)
N.I. Before Capital Contributions	(\$561,470.00)	(\$665,688.00)	\$104,218.00	15.66%
Net Income	(\$561,470.00)	(\$665,688.00)	\$104,218.00	15.66%

Budget Footnotes

International Services

2024

Posting Account	Account Description	Footnote
4200.70	FTZ / F.I.S. Fees	Increased due to per passenger fee applied to commercial air carriers
5652.70	Prof. Svc - Customs	Increased due to additional activity (6x week)
5845.70	Environmental Testing	Decreased budget due to our Incinerator Permit to Install being approved by EGLE

Capital Region Airport Authority
2024 Capital Budget

#	Project Description	Total Project Cost	Previous Fiscal Year Funding	Current Fiscal Year Funding Sources					Comments	
				Federal	State	Mill Levy	CARES	PFC		Other
	Airfield									
1	Rehabilitate Terminal Apron -Construct	\$3,935,220		\$3,541,698	\$196,761	\$196,761				AIP - 5% local match
	Fleet & Equipment									
2	Maintenance Pickup Replacement with Dump Box - Replaces M-507	\$125,250					\$125,250			
3	Rapid Response ARFF Truck - Replace R1	\$450,000						\$450,000		
4	15' Flex Wing Rotary Mower - Replace MD-9	\$25,300					\$25,300			
5	ZTRAK Zero Turn Replacement - Replace T-604	\$27,600					\$27,600			
6	SRE Snow Blower - replace 1994 Rolba P-400 - Mason	\$690,000					\$690,000			
	Mason Jewett Field									
7	Obstruction Removal - Mason Jewett Field	\$150,000		\$135,000	\$7,500	\$7,500				AIP - 5% local match
8	Mason Terminal Lobby Furniture	\$20,000				\$20,000				
9	Fuel System	\$750,000	\$350,000				\$400,000			
10	Roadway Lighting	\$53,770	\$11,000				\$12,770		\$30,000	Grant from Vevay Twp. DDA
	Parking and Roads									
11	EV Charging Units - Electrical Infrastructure Level II (4-8 stations)	\$135,000				\$135,000				
12	Signage Upgrades	\$453,000	\$90,000				\$363,000			
	Capital City Blvd./Grand River - \$175,000									
	Capital City Blvd./Port Lansing - \$228,000									
	Port Lansing/Airport and Port Lansing/Dewitt - \$50,000									
	Technology									
13	IT Infrastructure	\$109,000				\$109,000				
14	Parking Lot Revenue System	\$420,000				\$420,000				
	Building Improvements									
15	Terminal Updates	\$150,000					\$150,000			
16	Control Tower Code Compliance Updates - Siemens Fire System - Fire Sprinkler Upgrades	\$370,000					\$370,000			
17	Charging Stations / Work Tables 2nd Floor Concourse	\$100,000				\$100,000				
	Total	\$7,964,140	\$451,000	\$3,676,698	\$204,261	\$988,261	\$2,163,920	\$450,000	\$30,000	

Capital Region Airport Authority Capital Projects

2024 Budget Summary

1. **Rehabilitate Terminal Apron – Construct: \$196,761**

This project will rehabilitate the asphalt portions of the terminal apron. The estimated project cost is \$3,935,220; 90% will be funded by FAA (Airport Improvement Program grant), 5% by MDOT, and 5% by CRAA.

2. **Maintenance Pickup Replacement with Dump Box: \$125,250**

Replace existing medium duty 2004 Chevrolet dump truck that is primarily used for small jobs around the airfield and landside landscaping projects.

3. **Rapid Response ARFF Truck: \$450,000**

This ARFF truck will replace our existing 1997 Oshkosh ARFF truck. The new truck will be smaller and more maneuverable, making it better suited for medical and other rapid response situations.

4. **15' Flex Wing Rotary Mower: \$25,300**

This mower will replace our existing 2013 John Deere batwing mower, which has reached its useful life.

5. **ZTRAK Zero Turn Mower Replacement: \$27,600**

This mower will replace our 2014 Ztrak Zero Turn mower. This mower has had several mechanical issues in the past and has approached its life expectancy.

6. **SRE Snow Blower: 690,000**

This blower will replace the 1994 Rolba snow blower used at Mason Jewett Airport. Parts are no longer available for this blower.

7. **Obstruction Removal: \$7,500**

This project will fund the removal of obstructions (trees) as well as the purchase of any associated avigation easements (if necessary). The estimated project cost is \$150,000; 90% will be funded by FAA (Airport Improvement Program grant), 5% by MDOT, and 5% by CRAA.

8. **Mason Terminal Lobby Furniture: \$20,000**

This furniture will replace the furniture in the lobby of the terminal and make better use of the existing space.

9. **Fuel System: \$400,000**

Funds were set aside for replacement of the Mason Jewett Airport fuel system replacement in FY2020, FY2021, and FY2023. Due to an increase in the cost of steel and other components, the overall cost of the project has increased from \$350,000 to \$750,000 (based on our engineer's estimates).

10. **Roadway Lighting: \$12,770**

The cost of the roadway lighting project increased by \$12,770 due to material costs (wire, fixtures, etc.). The total cost of the project is now \$53,770; \$30,000 is being funded through a Vevay Township DDA grant.

11. EV Charging Units (Level II)/Electrical Infrastructure: \$135,000

We have been working with Blink EV to install (4) level II EV chargers in the short-term parking lot. Under the proposed revenue sharing agreement, Blink will provide the charging systems at no cost if CRAA provides the electrical infrastructure.

12. Signage: \$363,000

The signage package will consist of new monument signs at the following intersections: Grand River Ave./Capital City Blvd., Port Lansing Rd./Capital City Blvd., Port Lansing Rd./Airport Rd., and Port Lansing Rd./Dewitt Road.

13. IT Infrastructure: \$109,000

IT infrastructure improvements consist of replacing the wireless (wi-fi) controllers (\$52,160); replacing the access control system servers (\$42,780); and adding battery back-up and monitoring capabilities to the equipment closets (\$14,060).

14. Parking and Revenue Control System: \$420,000

The current Parking and Revenue Control System was upgraded in 2016 and is reaching the end of its useful life. The new system will replace the existing equipment while providing a fully automated system (e.g., credit card in and out) with remote monitoring capabilities.

15. Terminal Updates: \$150,000

This project will update the finishes in the Community Room, Passenger Security Screening area, and various other locations throughout the terminal.

16. Air Traffic Control Tower Updates (Fire Alarm System and Sprinklers): \$370,000

The fire alarm system in the FAA air traffic control tower is obsolete. The new system will interface with CRAA's terminal fire alarm system. In addition, portions of the air traffic control tower are not sprinkled, and upgrades are required to meet code. CRAA was not successful in obtaining a BIL Grant for this project; however, the FAA is willing to reimburse CRAA for a large portion of the project costs through a new lease agreement.

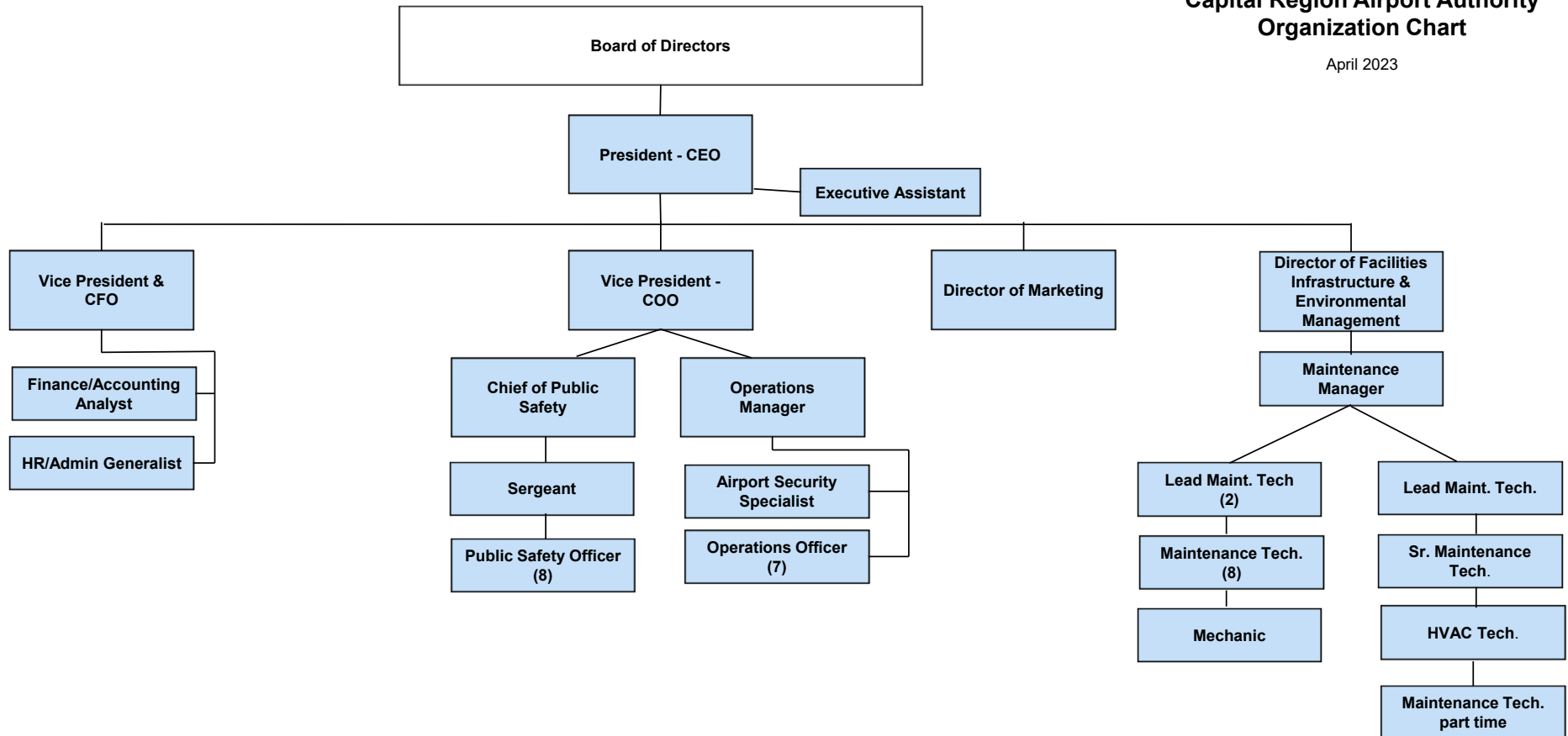
17. Charging Stations/Worktables (Concourse): \$100,000

This project will improve customer service by providing charging stations and worktables throughout the concourse.



Capital Region Airport Authority Organization Chart

April 2023



**Capital Region Airport Authority
Authorized Positions
FY2024 Budget**

Title	Authorized Positions	Salary Range
Maintenance Technician (part time)	1	\$25/hour
Operations Officer	7	40,456 – 51,646
Airport Security Specialist	1	39,987 – 51,043
Maintenance Technician	8	42,702 – 54,538
HR/Admin Generalist	1	43,000 - 53,000
Public Safety Officer	8	44,533 – 56,826
Executive Assistant	1	43,000 – 58,397
Finance/Accounting Analyst	1	43,955 – 56,109
Lead Maintenance Technician	3	54,496 – 63,128
Sr. Maintenance Technician	1	50,595 – 63,814
Mechanic	1	51,251 – 65,437
HVAC Technician	1	51,251 – 65,437
Sergeant	1	53,752 – 68,614
Maintenance Manager	1	70,610 – 90,134
Operations Manager	1	70,610 – 90,134
Chief of Public Safety	1	70,610 – 90,134
Director of Marketing	1	71,180 – 90,861
Director of Facilities Infrastructure and Environmental Management	1	80,346 – 106,315
Vice President - CFO	1	105,676 – 134,896
Vice President - COO	1	106,924 – 136,489
President - CEO	1	Contract

Total

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Capital Region Airport Authority

Amended Resolution Revising Consolidated Rates & Charges for 12 Months Ended June 30, 2024

WHEREAS the Capital Region Airport Authority (the Authority) is authorized and empowered to establish the rates and charges as stated below, and

WHEREAS the Authority has adopted ordinance # 23-10 setting forth the methodology used to establish Airline Rates and Charges and Operating Requirements. Said Ordinance requires the fees be calculated on an annual basis, and are to reflect changes in Authority's costs; and

WHEREAS the Capital Region Airport Authority has reviewed its projected operating expenses for the Fiscal Year commencing July 1, 2023; and

WHEREAS said fee calculations have been adjusted in accordance with ordinance requirements.

THEREFORE, BE IT RESOLVED that effective July 1, 2023 for the 12 months thereafter, constituting Fiscal Year 2024, the following Airport rates and charges shall be in effect:

	Capital Region International Airport	Mason Jewett Field
Landing Fees	\$2.02 per 1,000 lbs.	n/a
Apron Fees	\$1.77 per 1,000 lbs.	n/a
General Aviation Parking Fees	<6500 lbs.: \$10.00/day after initial 8 hours or \$250.00/month >= 6500 lbs.: \$1.44/1000 lbs./day after initial 8 hours (Day=24-hour period or any portion thereof)	\$5.00/24 hours \$50.00/month
RON Aircraft Parking Fee (Remain Over Night)	\$150/night after initial RON	n/a
Terminal Building Rental Rates	Type 1 Space: \$50.43 per sq ft/annum Type 2 Space: \$35.30 per sq ft/annum Terminal 2 – \$489.68 per turn	n/a
Fuel Flowage Rates	\$.10/gallon	n/a
Federal Inspection Services Fees (per flight)	General Aviation/Cargo: ·12,500 lbs. MTOW or less - \$150 ·12,501-30,000 lbs. MTOW - \$300 ·30,001-100,000 lbs. MTOW - \$450 ·101,000 lbs. MTOW or more - \$600 Passenger airline: \$20 per passenger Overtime (outside M-F, 8A-4P): \$250	n/a
Incinerator Fees	\$150 per burn	n/a
Commercial Operators Fee (% of gross receipts)	On-Airport operators - 2.5% Off-Airport operators - 5.0%	2.5% 5.0%
Commercial Aeronautical Activities Fee	\$100 per occurrence	\$100 per occurrence
Ground Site Lease Rate	Airfield Access \$0.28 per square ft. Non-Airfield Access \$0.14 per square ft.	Airfield Access \$0.23 per square ft.
Terminal Parking Lot Rates Grace Period: 15 min.	<u>Short Term:</u> Per Hour \$3.00 Daily Max \$15.00 <u>Long Term:</u> Per Hour \$2.00 Daily Max: \$12.00	n/a

Room Rental Rates (no charge for airport tenants)	<u>Community Room</u> \$40/hour; \$100/half day (4 hours); \$200/full day <u>Friendship Room</u> \$250/half day (4 hours); \$500/full day <u>Friendship Meeting Room</u> \$40/hour; \$100/half day (4 hours); \$200/full day <u>Conference Room B</u> \$25/half day (4 hours); \$50/full day	n/a
Public Safety Fees	Law Enforcement Call Out \$300/officer (first 3 hours) \$100/officer (each hour thereafter) ARFF Index Increase \$250/hour (2 hour minimum per truck) Range Fee \$75/hour (2 hour minimum) ARFF Classroom \$12/hour (2 hr. min)	n/a
Crew Member Parking	\$120/year \$10/month	n/a
Badge & Related Fees	Fingerprint Fee \$15.00 Criminal History Record Check \$27.00 Security Threat Assessment \$7.00 Badge Fee \$22.00 (new & renewal) Lost Badge (1st) \$25.00 Lost Badge (2nd) \$50.00 Lost Badge (3rd) \$150.00 Badge Non-Return Fee \$250.00	n/a
Aircraft Deicing Fluid Collection/Processing Fee	\$.90/gallon applied (general aviation and charter aircraft)	n/a
Rental Car Facilities	Ready/Return Space \$10/parking space/month Service Building \$24.70/square foot	n/a

BE IT FURTHER RESOLVED that: a) the fees set forth herein apply, and may be charged to all service providers, users, vendors, contractors, employees & tenants located on, or utilizing Airport facilities, infrastructure, or property; b) the fees set forth herein, are standard fees and/or typical and may not be applicable to fees set by agreement, and/or fees for unique situations.

BE IT FURTHER RESOLVED that all prior resolutions are repealed to the extent they are inconsistent herewith.

John Shaski, Chair

Bonnie Wohlfert, Secretary

